

Bloomfield Club Recreation Association

Balance Sheet

As of March 31, 2024

Mar 31,2024

ASSETS

Current Assets

Checking/Savings

1105 Barrington Bank #8247	52,977.77
1106 Barrington Savings #4543	169,287.72
1131 Activity Checking	5,184.99
1132 Activity Petty Cash	100.00

Total Checking/Savings 227,550.48

Accounts Receivable

1215 Accounts Receivable	559.00
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Total Accounts Receivable 559.00

Total Current Assets 228,109.48

Other Assets

Investments

1599 Edward Jones	432,332.69
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Total Investments 432,332.69

Total Other Assets 432,332.69

TOTAL ASSETS 660,442.17

LIABILITIES & EQUITY

Current Liabilities

Prepaid Assessment	8,363.00
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Equity

Opening Balance Equity 9,052.11

Reserve Fund

3340 Replacement Reserve Fund	454,743.11
3378 Retention Pond Cleanout	5,325.00
3382 Multi-Court Landscape	3,615.00
3405 Gazebo Renovation	3,242.00
3406 Exterior Electrical Repair	2,500.00
3409 Light Post Painting	15,000.00
3440 Patio Furniture Replaced/C	16,388.89
3442 Pool Equip Repl/Renew	33,005.50
3443 Dryvit Repair/Replace	25,000.00
3444 Patio&Pool Deck Crack F/C	14,000.00
3445Concrete Ramp/West Pool ent	30,000.00

Total Reserve Fund 602,819.50

Net Income 40,207.56

Total Equity 652,079.17

TOTAL LIABILITIES & EQUITY 660,442.17

Bloomfield Club Recreation Association Profit & Loss Budget Performance March 2024

	Mar 24	Budget	\$ Over Budget	Jan - Mar 24	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Assessment Income							
4114 Recreation Assessment	41,952.00	41,952.00	0.00	125,856.00	125,856.00	0.00	503,424.00
Total Assessment Income	41,952.00	41,952.00	0.00	125,856.00	125,856.00	0.00	503,424.00
Interest Income							
4008 Interest Income	1,182.03	1,940.83	-758.80	8,956.99	5,822.53	3,134.46	23,290.00
4009 Unrealized Gains/Losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Interest Income	1,182.03	1,940.83	-758.80	8,956.99	5,822.53	3,134.46	23,290.00
Miscellaneous Income							
4255 Pool Passes	0.00	8.33	-8.33	0.00	25.03	-25.03	100.00
4970 Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Miscellaneous Income	0.00	8.33	-8.33	0.00	25.03	-25.03	100.00
Program Income							
4210 Fines	0.00	4.17	-4.17	0.00	12.47	-12.47	50.00
4211 Late Fee/Finance Charge	0.00	83.33	-83.33	125.00	250.03	-125.03	1,000.00
4220 Clubhouse Rental	0.00	1,125.00	-1,125.00	3,350.00	3,375.00	-25.00	13,500.00
4230 Newsletter Income	0.00	141.67	-141.67	300.00	424.97	-124.97	1,700.00
4242 Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Income	0.00	1,354.17	-1,354.17	3,775.00	4,062.47	-287.47	16,250.00
Total Income	43,134.03	45,255.33	-2,121.30	138,587.99	135,766.03	2,821.96	543,064.00
Total Income	43,134.03	45,255.33	-2,121.30	138,587.99	135,766.03	2,821.96	543,064.00

Bloomfield Club Recreation Association
Profit & Loss Budget Performance
March 2024

	Mar 24	Budget	\$ Over Budget	Jan - Mar 24	YTD Budget	\$ Over Budget	Annual Budget
Expense							
Administrative Expenses							
5109 Gross pay Admin Salary	3,928.50	3,791.67	136.83	10,178.50	11,374.97	-1,196.47	45,500.00
5110 Gross pay Attend Salaries	3,404.25	3,500.00	-95.75	9,824.50	10,500.00	-675.50	42,000.00
5111 Administrative Asst Salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5113 Payroll Salary Variance	0.00	416.67	-416.67	0.00	1,249.97	-1,249.97	5,000.00
5117 Employer Payroll Taxes	648.22	1,282.83	-634.61	1,959.01	3,848.53	-1,889.52	15,394.00
5118 Payroll Company Fees	123.84	200.00	-76.16	518.61	600.00	-81.39	2,400.00
5225 Recording Secretary	0.00	165.00	-165.00	0.00	495.00	-495.00	1,980.00
5226 Coupon Books	8.10	0.00	8.10	52.67	0.00	52.67	100.00
5227 Office Supplies/Expenses	0.00	208.33	-208.33	551.69	625.03	-73.34	2,500.00
5228 Newsletter Expenses	0.00	25.00	-25.00	0.00	75.00	-75.00	300.00
5229 Postage Expense	22.84	41.67	-18.83	120.69	124.97	-4.28	500.00
5231 Photocopy Expense	23.65	50.00	-26.35	160.65	150.00	10.65	600.00
5236 Office Equipment	0.00	166.67	-166.67	47.67	499.97	-452.30	2,000.00
5237 Miscellaneous Admin Exp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5240 Management Fee	1,442.00	1,400.00	42.00	5,768.00	4,200.00	1,568.00	16,800.00
5241 Audit/Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	4,200.00
5242 Legal Expense-General	0.00	83.33	-83.33	92.00	250.03	-158.03	1,000.00
5243 Legal Expense-Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5245 Bank Charges	0.00	33.33	-33.33	15.00	100.03	-85.03	400.00
5274 Insurance	0.00	1,291.67	-1,291.67	0.00	3,874.97	-3,874.97	15,500.00
Total Administrative Expenses	9,601.40	12,656.17	-3,054.77	29,288.99	37,968.47	-8,679.48	156,174.00

Bloomfield Club Recreation Association Profit & Loss Budget Performance March 2024

	Mar 24	Budget	\$ Over Budget	Jan - Mar 24	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6020 Repair Materials	0.00	29.16	-29.16	100.72	87.56	13.16	350.00
6026 Masonry Repairs	0.00	250.00	-250.00	0.00	750.00	-750.00	3,000.00
6040 Interior Painting	0.00	25.00	-25.00	0.00	75.00	-75.00	300.00
6041 Exterior Painting	0.00	41.67	-41.67	0.00	124.97	-124.97	500.00
6044 HVAC Repairs	0.00	333.33	-333.33	0.00	1,000.03	-1,000.03	4,000.00
6045 Roof Repairs	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000.00
6047 Electrical Repairs	0.00	166.67	-166.67	47.10	499.97	-452.87	2,000.00
6048 Plumbing Repairs	750.00	250.00	500.00	875.00	750.00	125.00	3,000.00
6054 Carpentry	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000.00
6066 Fence Repairs	0.00	250.00	-250.00	25.00	750.00	-725.00	3,000.00
6067 Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	200.00
6089 Miscellaneous Building Rep	100.00	500.00	-400.00	750.00	1,500.00	-750.00	6,000.00
8148 Window Cleaning	0.00	166.67	-166.67	0.00	499.97	-499.97	2,000.00
Total Building Maintenance Expense	850.00	2,179.16	-1,329.16	1,797.82	6,537.56	-4,739.74	26,350.00
Clubhouse Expense							
6411 Card System/Security Camer	0.00	66.67	-66.67	0.00	199.97	-199.97	800.00
6442 Holiday Decorations	0.00	416.67	-416.67	0.00	1,249.97	-1,249.97	5,000.00
6443 Club Supplies	0.00	125.00	-125.00	48.01	375.00	-326.99	1,500.00
6444 Telephone/Cable/Website	348.03	300.00	48.03	1,056.15	900.00	156.15	3,600.00
6445 Fitness Equipment	0.00	125.00	-125.00	718.00	375.00	343.00	1,500.00
6460 Rep/Maintenance Furn/Fixtu	0.00	41.67	-41.67	0.00	124.97	-124.97	500.00
6461 Miscellaneous	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Total Clubhouse Expense	348.03	1,075.01	-726.98	1,922.16	3,224.91	-1,302.75	12,900.00

Bloomfield Club Recreation Association
Profit & Loss Budget Performance
March 2024

	Mar 24	Budget	\$ Over Budget	Jan - Mar 24	YTD Budget	\$ Over Budget	Annual Budget
Land Maintenance Expense							
6240 Lawn Maintenance Service	0.00	2,475.00	-2,475.00	0.00	2,475.00	-2,475.00	19,800.00
6241 Trees/Shrubs/Flowers	0.00	4,000.00	-4,000.00	0.00	4,000.00	-4,000.00	9,350.00
6243 Mulch/Ground Cover	0.00	3,000.00	-3,000.00	0.00	3,000.00	-3,000.00	3,000.00
6245 Snow Removal Service	1,050.00	0.00	1,050.00	2,091.90	2,750.00	-658.10	5,500.00
6247 Salt/Ice Removal	0.00	0.00	0.00	0.00	500.00	-500.00	1,000.00
6250 Tennis Ct Repair/Maintenan	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6260 Fountain Maintenance	0.00	0.00	0.00	90.00	0.00	90.00	1,350.00
6265 Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	3,150.00
Total Land Maintenance Expense	1,050.00	9,475.00	-8,425.00	2,181.90	12,725.00	-10,543.10	43,650.00
Other Community Expenses							
8118 Janitorial Service	819.00	1,300.00	-481.00	2,736.50	3,900.00	-1,163.50	15,600.00
8119 Janitorial Supplies	0.00	170.00	-170.00	561.51	510.00	51.51	2,040.00
8120 Lighting Repairs	0.00	141.67	-141.67	0.00	424.97	-424.97	1,700.00
8121 Lamps and Bulbs	0.00	41.67	-41.67	0.00	124.97	-124.97	500.00
8122 Alarm Monitoring	0.00	208.33	-208.33	401.97	625.03	-223.06	2,500.00
8124 Fire Extinguishers	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000.00
8125 Locks and Keys	0.00	25.00	-25.00	0.00	75.00	-75.00	300.00
8147 Carpet Cleaning	0.00	225.00	-225.00	0.00	675.00	-675.00	2,700.00
8150 Private Party Services	149.50	312.00	-162.50	442.00	936.00	-494.00	3,744.00
8151 Party Rental Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8185 Pest Control	0.00	54.58	-54.58	0.00	163.78	-163.78	655.00
8189 Reserve Contributions	13,744.25	13,744.25	0.00	41,232.75	41,232.75	0.00	164,931.00
Total Other Community Expenses	14,712.75	16,305.83	-1,593.08	45,374.73	48,917.53	-3,542.80	195,670.00

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance
March 2024**

	Mar 24	Budget	\$ Over Budget	Jan - Mar 24	YTD Budget	\$ Over Budget	Annual Budget
Program Expense							
6506 Kids Parties/Santa	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6550 Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6551 Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6552 Holiday Open House	0.00	0.00	0.00	359.56	0.00	359.56	0.00
6553 Social Committee Events	13.00	708.33	-695.33	32.50	2,125.03	-2,092.53	8,500.00
6554 Social Event Services	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500.00
6589 Miscellaneous Program Expe	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8412 Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Expense	13.00	833.33	-820.33	392.06	2,500.03	-2,107.97	10,000.00
Swimming Pool Expense							
6310 Lifeguard Contract	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6320 Summer Pool Attendant	0.00	0.00	0.00	0.00	0.00	0.00	14,000.00
6330 Operating Supplies	405.58	0.00	405.58	1,071.08	0.00	1,071.08	2,200.00
6335 Chemicals	437.00	0.00	437.00	1,560.00	0.00	1,560.00	2,500.00
6350 Rep/Maintenance Indoor Poo	2,879.05	420.00	2,459.05	3,966.04	1,260.00	2,706.04	5,040.00
6351 Rep/Maintenance OutdoorPoo	0.00	0.00	0.00	0.00	0.00	0.00	22,600.00
6352 Rep/Maintenance Spa	1,052.50	333.33	719.17	2,208.81	1,000.03	1,208.78	4,000.00
6390 Indoor Pool Dehumid. Sys.	0.00	191.67	-191.67	0.00	574.97	-574.97	2,300.00
Total Swimming Pool Expense	4,774.13	945.00	3,829.13	8,805.93	2,835.00	5,970.93	52,640.00
Utilities							
8116 Trash Removal	150.25	129.17	21.08	475.28	387.47	87.81	1,550.00
8130 Electricity	696.12	1,260.83	-564.71	3,595.45	3,782.53	-187.08	15,130.00
8145 Gas	1,302.37	1,666.67	-364.30	4,179.62	4,999.97	-820.35	20,000.00
8160 Water/Sewer	47.85	750.00	-702.15	366.49	2,250.00	-1,883.51	9,000.00
Total Utilities	2,196.59	3,806.67	-1,610.08	8,616.84	11,419.97	-2,803.13	45,680.00
Total Expense	33,545.90	47,276.17	-13,730.27	98,380.43	126,128.47	-27,748.04	543,064.00
Net Ordinary Income	9,588.13	-2,020.84	11,608.97	40,207.56	9,637.56	30,570.00	0.00
Net Income	9,588.13	-2,020.84	11,608.97	40,207.56	9,637.56	30,570.00	0.00