

**BLOOMFIELD CLUB RECREATION ASSOCIATION
MINUTES OF BOARD OF DIRECTORS' MEETING
Wednesday, February 16, 2011**

A regular meeting of the Board of Directors of the Bloomfield Club Recreation Association was scheduled for 7:00 p.m., Wednesday, February 16, 2011, at the Bloomfield Club Clubhouse, Bloomingdale, Illinois. Shawn Rodgers presided as Chairperson of the meeting.

Officers and Directors Present: Shawn Rodgers
 Mary Bahr
 Joe Chranko
 Mike Vozar
 Marietta Serenda
 Paul Palz

Officers and Directors Absent: Mike Novinski

Representing Management: Steve Elmore

Also present were Doug Higgins, MarLene McGuire and four homeowners.

I. CALL TO ORDER

Shawn Rodgers called the meeting to order at 7:05 pm.

II. MODIFICATION/APPROVAL OF AGENDA

Under Old Business, add Bank Charges and a Closed Session after the Regular Meeting to discuss delinquencies, violations and warnings.

Upon motion by Shawn Rodgers, seconded by Mary Bahr, the Board unanimously approved the Agenda.

III. READING/APPROVAL OF MINUTES

Upon motion by Shawn Rodgers, seconded by Joe Chranko, the Board unanimously approved the minutes of January 19, 2011 meeting.

IV. TREASURER'S REPORT

February, 2011

Total Cash	\$ 99,277.14	Accounts Payable	\$ 2,758.80
Total Short Term Reserve	\$285,415.88	Total Liabilities	\$ 15,279.56
Total Assets	\$389,132.78	Total Funds	\$371,094.42
		Total Liabilities & Funds	\$389,132.78

Paul Palz asked the Management Company to invest \$ 50,000.00 in a 6 month CD. Paul Palz made the motion , Shawn Rodgers seconded. Unanimously Board agreed.

Discussion between Paul Palz and Steve Elmore on e-mails concerning the prior year's expenses.

Paul Palz asked Steve Elmore to figure out why the \$ 22,000.00 was not zeroed out.

Motion to approve Treasures' Report by Shawn Rodgers , seconded by Joe Chranko.

V. MANAGEMENT REPORT

Lower Level Emergency Doors. This subject was tabled and will be discussed in March.

Walkway Sealcoating Pathways

Inspection of the asphalt will be done in the spring prior to sealcoating. Shawn Rodgers/Steve Elmore/ MarLene McGuire to walk path. Other Board Members invited to join.

Motion made: Shawn Rodgers, for Paveman in the amount of \$1,410.00 for 2 coats of sealing seconded by Paul Palz, Joe Chranko opposed.

Doug to put notice in the Newsletter.

Exterior Painting. Pool fence, approved Sherwin \$1600.00 Motion made, Shawn Rodgers seconded by Paul Palz. Perimeter fence approved \$65.00 per section to be determined by Board Members upon walk inspection. Board unanimously approved.

VI. CLUB DIRECTOR'S REPORT

Recumbent Bicycle Body Solid, the Spirit CR800 approved for \$1,450.00 Paul Palz made the motion, seconded by Joe Chranko.

VII. CLUB EVENTS REPORT

The Spring Brunch will be held on March 13th. 22 RSVP's to date.
The Annual Garage Sale is scheduled for May 15th.

VIII. COMMISSION REPORT

- A. Social. Nothing to report.
- B. Architectural and Facilities. Nothing to report
- C. Finance/Budget. Nothing to report.
- D. Landscape. Nothing to report.
- E. Rules and Regulations. Nothing to report.

IX. OLD BUSINESS

Bank Charges

Discussion between Mary Bahr and Steve Elmore. Paul Palz has offered to look into future/past bank charges.

X. NEW BUSINESS

There was no new business to come before the Board.

XI. ADJOURNMENT

Upon motion by Shawn Rodgers, seconded by Paul Palz, the meeting adjourned to Executive Session at 8:17 pm.

Respectfully submitted,

MarLene McGuire
Recording Secretary

**BLOOMFIELD CLUB RECREATION ASSOCIATION
BUSINESS SUMMARY
Wednesday, February 16, 2011**

- Upon motion by Shawn Rodgers, seconded by Mary Bahr, the Board unanimously approved the Agenda with adding bank charges and a short executive session after the meeting.
- Upon motion by Shawn Rodgers, seconded by Joe Chranko, the Board unanimously approved the minutes of January 19, 2011 with 2 changes. First, item #7 should be 2000 not 5000.

Secondly, please let the minutes reflect that there was a working financial Board of Directors meeting held on January 27, 2011 to close out the prior year fund balance deficit of \$13,526.68 and take the funds from the reserve fund. The Board met to look at the subset of categories and clean up the ledger accounts..

- Upon motion by Shawn Rodgers, seconded by Joe Chranko, the Board unanimously approved the Treasurer's Report.
- Upon motion by Paul Palz, seconded by Shawn Rodgers, the Board unanimously directed the management company to invest \$50,000.00 in a 6 month CD.
- Upon motion by Shawn Rodgers, seconded by Paul Palz, the Board unanimously agreed to hire Paveman to seal coat the walking path in the amount of \$1,410.00 (2 coats)
- Upon motion by Shawn Rodgers, seconded by Paul Palz to hire Sherwin Painting to paint the pool fence in the amount of \$1600.00. Also to approve the perimeter fence for \$65.00 per section to be determined by Board Members upon a walking inspection. Board was unanimous.
- Upon motion by Paul Palz, seconded by Joe Chranko to purchase a Recumbent Bicycle Body Solid, the Spirit CR 800 for \$1,450.00
- Upon motion by Shawn Rodgers, seconded by Mary Bahr, the meeting adjourned to Executive Session at 8:17 pm.