

Bloomfield Club Recreation Association

2014 BUDGET - Proposed

| | 2013 | 2014 | VARIANCE |
|--|----------------------|----------------------|----------------------|
| INCOME | | | |
| Assessment Income | \$ 429,990.00 | \$ 429,989.00 | \$ (1.00) |
| Program Income | \$ 12,200.00 | \$ 13,100.00 | \$ 900.00 |
| Interest Income | \$ 2,754.00 | \$ 3,300.00 | \$ 546.00 |
| Miscellaneous Income | \$ 400.00 | \$ 750.00 | \$ 350.00 |
| <u>TOTAL ALL INCOME</u> | \$ 445,344.00 | \$ 447,139.00 | \$ 1,795.00 |
| EXPENSES | | | |
| Administrative Expenses | \$ 151,944.00 | \$ 159,368.00 | \$ 7,424.00 |
| Building Maintenance Expenses | \$ 24,100.00 | \$ 23,250.00 | \$ (850.00) |
| Land Maintenance Expenses | \$ 33,200.00 | \$ 34,288.00 | \$ 1,088.00 |
| Swimming Pool Expenses | \$ 45,100.00 | \$ 44,900.00 | \$ (200.00) |
| Clubhouse Expenses | \$ 12,250.00 | \$ 11,100.00 | \$ (1,150.00) |
| Program Expenses | \$ 16,800.00 | \$ 12,550.00 | \$ (4,250.00) |
| Other Community Expenses | \$ 81,900.00 | \$ 77,833.00 | \$ (4,067.00) |
| | | | \$ - |
| <u>TOTAL ALL EXPENSES</u> | \$ 365,294.00 | \$ 363,289.00 | \$ (2,005.00) |
| <u>RESERVE CONTRIBUTION</u> | \$ 80,050.00 | \$ 83,850.00 | \$ 3,800.00 |
| <u>TOTAL EXPENSES AND RESERVES</u> | \$ 445,344.00 | \$ 447,139.00 | \$ 1,795.00 |
| <u>TOTAL ALL INCOME</u> | \$ 445,344.00 | \$ 447,139.00 | \$ 1,795.00 |
| <u>Deficit</u> | \$ - | \$ - | \$ - |
| <u>Monthly Assessment Fee</u> | \$ 82.00 | \$ 82.00 | \$ (0.00) |
| Respectfully Submitted by: EPI Management Co., LLC | | | |

Bloomfield Club Recreation Association

2014 Budget

| | 2013 | 2014 | VARIANCE |
|---|----------------------|----------------------|--------------------|
| INCOME | | | |
| Recreational Assessment | \$ 429,990.00 | \$ 429,989.00 | \$ (1.00) |
| <u>Total Assessment Income</u> | \$ 429,990.00 | \$ 429,989.00 | \$ (1.00) |
| Program Income | | | |
| Fines | \$ 350.00 | \$ 600.00 | \$ 250.00 |
| Late Fees/Finance Charges | \$ 500.00 | \$ 500.00 | \$ - |
| Clubhouse Rental | \$ 8,500.00 | \$ 9,000.00 | \$ 500.00 |
| Newsletter Income | \$ 1,000.00 | \$ 1,100.00 | \$ 100.00 |
| Café Income | \$ 150.00 | \$ 700.00 | \$ 550.00 |
| Summer Party Income | \$ 400.00 | \$ 500.00 | \$ 100.00 |
| Kids Parties Income | \$ 300.00 | \$ 200.00 | \$ (100.00) |
| Garage Sale Income | \$ 1,000.00 | \$ 500.00 | \$ (500.00) |
| Special Projects - 2006 Repayment Program | | | |
| <u>Total Program Income</u> | \$ 12,200.00 | \$ 13,100.00 | \$ 900.00 |
| Interest Income | | | |
| Interest Income | \$ 2,754.00 | \$ 3,300.00 | \$ 546.00 |
| <u>Total Interest Income</u> | \$ 2,754.00 | \$ 3,300.00 | \$ 546.00 |
| Miscellaneous Income | | | |
| Pool Passes | \$ 400.00 | \$ 750.00 | \$ 350.00 |
| | \$ - | \$ - | \$ - |
| <u>Total Miscellaneous Income</u> | \$ 400.00 | \$ 750.00 | \$ 350.00 |
| <u>TOTAL INCOME</u> | \$ 445,344.00 | \$ 447,139.00 | \$ 1,795.00 |

EXPENSES

Administrative Expenses

| | 2013 | 2014 | VARIANCE |
|--|--------------------------|--------------------------|------------------------|
| Club Director Salary | \$ 19,900.00 | \$ 19,900.00 | \$ - |
| Administrative Assistant | \$ 42,000.00 | \$ 42,856.00 | \$ 856.00 |
| Attendant Salaries | \$ 29,200.00 | \$ 35,000.00 | \$ 5,800.00 |
| Payroll Taxes | \$ 15,000.00 | \$ 12,000.00 | \$ (3,000.00) |
| Payroll Salary Variance | \$ - | \$ 1,000.00 | \$ 1,000.00 |
| Recording Secretary | \$ 1,950.00 | \$ 1,950.00 | \$ - |
| Coupon Books | \$ 230.00 | \$ 250.00 | \$ 20.00 |
| Office Supplies & Expenses | \$ 1,500.00 | \$ 1,500.00 | \$ - |
| Newsletter | \$ 2,000.00 | \$ 2,000.00 | \$ - |
| Postage | \$ 1,400.00 | \$ 1,700.00 | \$ 300.00 |
| Printing | \$ - | \$ - | \$ - |
| Photocopy | \$ 400.00 | \$ 400.00 | \$ - |
| Office Equipment /Contracts | \$ 3,000.00 | \$ 3,000.00 | \$ - |
| Management Fees | \$ 18,204.00 | \$ 18,762.00 | \$ 558.00 |
| Audit/Accounting Fees | \$ 3,000.00 | \$ 3,700.00 | \$ 700.00 |
| Legal Fees | \$ 1,500.00 | \$ 1,500.00 | \$ - |
| Bank Charges | \$ 300.00 | \$ 300.00 | \$ - |
| Insurance | \$ 12,360.00 | \$ 13,550.00 | \$ 1,190.00 |
| <u>TOTAL ADMINISTRATIVE EXPENSE</u> | <u>151,944.00</u> | <u>159,368.00</u> | <u>7,424.00</u> |

Respectfully Submitted by: EPI Management Co, LLC

| | 2013 | 2014 | VARIANCE |
|---|----------------------------|----------------------------|---------------------------|
| Building Maintenance Expense | | | |
| Repair Material | \$ 500.00 | \$ 500.00 | \$ - |
| Masonry Repair | \$ 2,000.00 | \$ 2,000.00 | \$ - |
| Interior Painting | \$ 500.00 | \$ 500.00 | \$ - |
| Exterior Painting | \$ 250.00 | \$ 250.00 | \$ - |
| HVAC Repairs | \$ 3,000.00 | \$ 4,000.00 | \$ 1,000.00 |
| Roof Repairs | \$ 1,000.00 | \$ 2,000.00 | \$ 1,000.00 |
| Leak Repairs | \$ - | \$ - | \$ - |
| Electrical Repairs | \$ 3,000.00 | \$ 4,000.00 | \$ 1,000.00 |
| Plumbing Repairs | \$ 2,500.00 | \$ 3,500.00 | \$ 1,000.00 |
| Carpentry | \$ 500.00 | \$ 400.00 | \$ (100.00) |
| Fence Repairs | \$ 4,000.00 | \$ 4,000.00 | \$ - |
| Fence Painting | \$ 1,000.00 | \$ 1,000.00 | \$ - |
| Window Cleaning | \$ 1,100.00 | \$ 1,100.00 | \$ - |
| General (Misc) Repairs & Maintenance | \$ 4,750.00 | \$ - | \$ (4,750.00) |
| <u>TOTAL MAINTENANCE EXPENSE</u> | <u>\$ 24,100.00</u> | <u>\$ 23,250.00</u> | <u>\$ (850.00)</u> |

| | 2013 | 2014 | VARIANCE |
|--|----------------------------|----------------------------|---------------------------|
| Land Maintenance Expense | | | |
| Lawn Maintenance Service | \$ 11,400.00 | \$ 13,338.00 | \$ 1,938.00 |
| Trees, Shrubs & Flowers | \$ 8,000.00 | \$ 8,000.00 | \$ - |
| Mulch/Ground Cover | \$ 2,500.00 | \$ 2,000.00 | \$ (500.00) |
| Snow Removal Service | \$ 6,000.00 | \$ 6,000.00 | \$ - |
| Salt/Ice Removal | \$ 800.00 | \$ 800.00 | \$ - |
| Fountain Maintenance | \$ 1,800.00 | \$ 900.00 | \$ (900.00) |
| Irrigation System | \$ 1,700.00 | \$ 2,200.00 | \$ 500.00 |
| Tennis Court Repair/Maintenance | \$ 1,000.00 | \$ 1,050.00 | \$ 50.00 |
| <u>TOTAL LAND MAINTENANCE EXPENSE</u> | <u>\$ 33,200.00</u> | <u>\$ 34,288.00</u> | <u>\$ 1,088.00</u> |

| | 2013 | 2014 | VARIANCE |
|--|----------------------------|----------------------------|---------------------------|
| Swimming Pool Expense | | | |
| Lifeguard Contract | \$ 25,700.00 | \$ 25,700.00 | \$ - |
| Operating Supplies/Expense | \$ 400.00 | \$ 400.00 | \$ - |
| Chemicals | \$ 2,500.00 | \$ 2,300.00 | \$ (200.00) |
| Rep. & Main. - Indoor Pool | \$ 9,000.00 | \$ 9,000.00 | \$ - |
| Rep. & Main. - Outdoor Pool | \$ 5,500.00 | \$ 5,500.00 | \$ - |
| Rep. & Main. - Spa | \$ 2,000.00 | \$ 2,000.00 | \$ - |
| Rep. & Main. - Filter Room | \$ - | \$ - | \$ - |
| Desert Aire | \$ - | \$ - | \$ - |
| <u>TOTAL SWIMMING POOL EXPENSES</u> | <u>\$ 45,100.00</u> | <u>\$ 44,900.00</u> | <u>\$ (200.00)</u> |

| | 2013 | 2014 | VARIANCE |
|---------------------------------------|----------------------------|----------------------------|-----------------------------|
| Clubhouse Expense | | | |
| Holiday Decorations | \$ 3,000.00 | \$ 2,750.00 | \$ (250.00) |
| Club Supplies | \$ 3,500.00 | \$ 3,750.00 | \$ 250.00 |
| Cable | \$ 3,500.00 | \$ 3,300.00 | \$ (200.00) |
| Fitness Equipment | \$ 250.00 | \$ 300.00 | \$ 50.00 |
| Rep. & Main. - Furniture and Fixtures | \$ 2,000.00 | \$ 1,000.00 | \$ (1,000.00) |
| <u>TOTAL CLUBHOUSE EXPENSE</u> | <u>\$ 12,250.00</u> | <u>\$ 11,100.00</u> | <u>\$ (1,150.00)</u> |

Respectfully Submitted by: EPI Management Co, LLC

| | 2013 | 2014 | VARIANCE |
|-------------------------------------|----------------------------|----------------------------|-----------------------------|
| Program Expense | | | |
| | 2013 | 2014 | VARIANCE |
| Club Café Supplies | \$ 600.00 | \$ 500.00 | \$ (100.00) |
| Club Café Maintenance | \$ 500.00 | \$ 350.00 | \$ (150.00) |
| Kids Kamp | \$ 1,400.00 | \$ 1,000.00 | \$ (400.00) |
| Garage Sale | \$ 800.00 | \$ 200.00 | \$ (600.00) |
| Homeowner Brunch | \$ 3,500.00 | \$ 4,000.00 | \$ 500.00 |
| Holiday Open House | \$ 5,500.00 | \$ 4,500.00 | \$ (1,000.00) |
| Miscellaneous Program Expense | \$ 1,000.00 | \$ 1,000.00 | \$ - |
| Summer Outdoor Party | \$ 3,500.00 | \$ 1,000.00 | \$ (2,500.00) |
| <u>TOTAL PROGRAM EXPENSE</u> | <u>\$ 16,800.00</u> | <u>\$ 12,550.00</u> | <u>\$ (4,250.00)</u> |

| | 2013 | 2014 | VARIANCE |
|---|----------------------------|----------------------------|-----------------------------|
| Other Community Expense | | | |
| | 2013 | 2014 | VARIANCE |
| Drapery Cleaning | \$ - | | |
| Trash Removal | \$ 1,900.00 | \$ 1,250.00 | \$ (650.00) |
| Janitorial Service | \$ 17,500.00 | \$ 17,500.00 | \$ - |
| Janitorial Supplies | \$ 3,500.00 | \$ 3,500.00 | \$ - |
| Lighting Repairs | \$ 1,000.00 | \$ 1,000.00 | \$ - |
| Lamps and Bulbs | \$ 1,200.00 | \$ 1,200.00 | \$ - |
| Alarm Monitoring | \$ 1,500.00 | \$ 1,300.00 | \$ (200.00) |
| Fire Extinguishers | \$ 1,200.00 | \$ 800.00 | \$ (400.00) |
| Locks and Keys | \$ 400.00 | \$ 500.00 | \$ 100.00 |
| Electricity | \$ 22,000.00 | \$ 18,452.00 | \$ (3,548.00) |
| Gas | \$ 16,000.00 | \$ 15,000.00 | \$ (1,000.00) |
| Carpet Cleaning | \$ 1,000.00 | \$ 1,000.00 | \$ - |
| Private Party | \$ 2,000.00 | \$ 2,000.00 | \$ - |
| Water and Sewer | \$ 12,000.00 | \$ 13,631.00 | \$ 1,631.00 |
| Pest Control | \$ 700.00 | \$ 700.00 | \$ - |
| | \$ - | \$ - | \$ - |
| <u>TOTAL OTHER COMMUNITY EXPENSE</u> | <u>\$ 81,900.00</u> | <u>\$ 77,833.00</u> | <u>\$ (4,067.00)</u> |

| | | | |
|--|-----------------------------|-----------------------------|---------------------------|
| TOTAL ALL EXPENSES | \$ 365,294.00 | \$ 363,289.00 | \$ (2,005.00) |
| RESERVE CONTRIBUTION | \$ 80,050.00 | \$ 83,850.00 | \$ 3,800.00 |
| TOTAL EXPENSES AND RESERVES | <u>\$ 445,344.00</u> | <u>\$ 447,139.00</u> | <u>\$ 1,795.00</u> |
| TOTAL ALL INCOME | <u>\$ 445,344.00</u> | <u>\$ 447,139.00</u> | <u>\$ 1,795.00</u> |
| Deficits-All Prior Deficits Zeroed Out. | \$ - | \$ - | \$ - |
| <u>Monthly Assessment Fee (437 Units) =</u> | <u>\$ 82.00</u> | | |

Respectfully Submitted by: EPI Management Co, LLC