

REC
Balance Sheet

Accrual Basis

As of September 30, 2019

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	57,294.14
1101 · Fifth Third Bank MM	28.18
1131 · Activity Checking	15,359.72
1132 · Activity Petty Cash	797.21
	73,479.25
Accounts Receivable	
1215 · Accounts Receivable	973.00
	973.00
Other Current Assets	
Short Term Reserve Investments	
1599 · Edward Jones	296,291.82
	296,291.82
Total Other Current Assets	296,291.82
Total Current Assets	370,744.07
TOTAL ASSETS	370,744.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	98.74
	98.74
Other Current Liabilities	
2100 · Accrued Payroll	4,096.00
Other Liabilities	
2700 · Prepaid Assessments	6,270.52
	6,270.52
Total Other Current Liabilities	6,270.52
Total Other Current Liabilities	10,366.52
Total Current Liabilities	10,465.26
Total Liabilities	10,465.26
Equity	
3000 · Prior Years Excess/Deficit	126,179.52

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	Sep 30, 19
Reserve Fund	
3377 · Front Clubhouse Lighting	1,627.00
3378 · Retention Pond Cleanout	7,300.00
3379 · Walking Path Replacement	11,600.00
3376 · Tennis Court Replacement	50,000.00
3340 · Replacement Reserve Fund	11,053.24
3400 · Flooring Replacement	38,587.00
3401 · Interior Painting	30,050.00
3402 · Pool Fence	12,750.00
Total Reserve Fund	162,967.24
32000 · Retained Earnings	104,190.83
Net Income	-33,058.78
Total Equity	360,278.81
TOTAL LIABILITIES & EQUITY	370,744.07

REC
Profit & Loss Budget Performance

Accrual Basis

September 2019

	Sep 19	Budget	\$ Over Budget	Jan - Sep 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	38,019.00	38,017.25	1.75	342,171.00	342,155.25	15.75	456,207.00
Total Operating Income	38,019.00	38,017.25	1.75	342,171.00	342,155.25	15.75	456,207.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	37.53	-37.53	50.00
4211 · Late Fee/Finance Charge	0.00	50.00	-50.00	525.00	450.00	75.00	600.00
4220 · Clubhouse Rental	450.00	1,250.00	-800.00	12,200.00	11,250.00	950.00	15,000.00
4230 · Newsletter Income	50.00	83.33	-33.33	200.00	749.97	-549.97	1,000.00
4241 · Summer Party Income	0.00	400.00	-400.00	0.00	400.00	-400.00	400.00
4510 · Garage Sale Income	0.00	600.00	-600.00	0.00	600.00	-600.00	600.00
4242 · Kids Parties Income	0.00	300.00	-300.00	0.00	300.00	-300.00	300.00
Total Program Income	500.00	2,687.50	-2,187.50	12,925.00	13,787.50	-862.50	17,950.00
Interest Income							
4008 · Interest Income	997.53	375.00	622.53	3,412.32	3,375.00	37.32	4,500.00
Total Interest Income	997.53	375.00	622.53	3,412.32	3,375.00	37.32	4,500.00
Miscellaneous Income							
4244 · Vending Income	0.00	100.00	-100.00	0.00	500.00	-500.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
Total Miscellaneous Income	0.00	100.00	-100.00	0.00	1,000.00	-1,000.00	1,000.00
Total Income	39,516.53	41,179.75	-1,663.22	358,508.32	360,317.75	-1,809.43	479,657.00
Gross Profit	39,516.53	41,179.75	-1,663.22	358,508.32	360,317.75	-1,809.43	479,657.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,527.83	1,856.50	-328.67	16,950.23	16,708.50	241.73	22,278.00
5110 · Attendant Salaries	3,194.43	2,750.00	444.43	26,262.45	24,750.00	1,512.45	33,000.00
5111 · Administrative Asst Salary	3,255.52	4,104.08	-848.56	37,479.92	36,936.72	543.20	49,249.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,250.00	-2,250.00	3,000.00
5117 · Payroll Taxes/Expenses	427.01	843.58	-416.57	7,473.43	7,592.22	-118.79	10,123.00
5225 · Recording Secretary	160.00	173.33	-13.33	1,120.00	1,559.97	-439.97	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	375.00	-375.00	375.00
5227 · Office Supplies/Expenses	772.49	208.33	564.16	3,125.03	1,874.97	1,250.06	2,500.00
5228 · Newsletter Expense	301.70	100.00	201.70	1,105.28	900.00	205.28	1,200.00
5229 · Postage Expense	49.74	108.33	-58.59	586.72	974.97	-388.25	1,300.00
5231 · Photocopy Expense	12.21	25.00	-12.79	76.36	225.00	-148.64	300.00
5236 · Office Equipment	216.25	375.00	-158.75	1,362.93	3,375.00	-2,012.07	4,500.00
5240 · Management Fee	1,611.00	1,619.00	-8.00	14,499.00	14,571.00	-72.00	19,428.00
5241 · Audit/Accounting Expense	0.00	1,800.00	-1,800.00	4,000.00	3,800.00	200.00	3,800.00
5242 · Legal Expense	0.00	166.67	-166.67	10.00	1,500.03	-1,490.03	2,000.00
5245 · Bank Charges	-7.00	20.83	-27.83	163.00	187.47	-24.47	250.00
5274 · Insurance	0.00	1,263.08	-1,263.08	12,046.89	11,367.72	679.17	15,157.00
Total Administrative Expenses	11,521.18	15,663.73	-4,142.55	126,261.24	128,948.57	-2,687.33	170,540.00

REC
Profit & Loss Budget Performance

September 2019

Accrual Basis

	Sep 19	Budget	\$ Over Budget	Jan - Sep 19	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	0.00	0.00	0.00	2,500.00	-2,500.00	2,500.00
6040 · Interior Painting	0.00	41.67	-41.67	117.83	375.03	-257.20	500.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
6044 · HVAC Repairs	0.00	187.50	-187.50	2,075.00	1,687.50	387.50	2,250.00
6045 · Roof Repairs	0.00	20.83	-20.83	5,807.69	187.47	5,620.22	250.00
6047 · Electrical Repairs	2,504.00	83.33	2,420.67	2,753.27	749.97	2,003.30	1,000.00
6048 · Plumbing Repairs	0.00	83.33	-83.33	1,520.20	749.97	770.23	1,000.00
6054 · Carpentry	0.00	83.33	-83.33	879.57	749.97	129.60	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	2,087.25	1,199.97	887.28	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
8148 · Window Cleaning	0.00	0.00	0.00	1,180.00	1,150.00	30.00	1,150.00
6089 · Miscellaneous Building Repairs	2,312.00	416.67	1,895.33	8,669.44	3,750.03	4,919.41	5,000.00
Total Building Maintenance Expense	4,816.00	1,049.99	3,766.01	25,090.25	15,199.91	9,890.34	18,350.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	2,065.00	2,062.50	2.50	12,960.00	12,375.00	585.00	16,500.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	6,741.15	8,500.00	-1,758.85	8,500.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	5,620.00	4,000.00	1,620.00	4,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	5,202.00	5,355.00	-153.00	7,140.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	337.50	1,050.00	-712.50	1,400.00
6260 · Fountain Maintenance	0.00	0.00	0.00	225.00	900.00	-675.00	900.00
6265 · Irrigation System	300.00	0.00	300.00	2,492.00	2,500.00	-8.00	5,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	4,230.00	0.00	4,230.00	0.00
Total Land Maintenance Expense	2,365.00	2,062.50	302.50	37,807.65	34,680.00	3,127.65	43,440.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	8,073.68	-8,073.68	16,442.00	24,221.00	-7,779.00	24,221.00
6330 · Operating Supplies	181.64	300.00	-118.36	1,326.09	600.00	726.09	600.00
6335 · Chemicals	0.00	83.33	-83.33	338.00	749.97	-411.97	1,000.00
6350 · Rep/Maintenance Indoor Pool	33.50	0.00	33.50	13,374.70	10,000.00	3,374.70	11,000.00
6351 · Rep/Maintenance Outdoor Pool	184.25	2,000.00	-1,815.75	13,195.42	7,000.00	6,195.42	7,000.00
6352 · Rep/Maintenance- Spa	0.00	367.17	-367.17	3,464.24	3,304.53	159.71	4,406.00
6390 · Desert Aire	300.00	41.67	258.33	2,090.00	375.03	1,714.97	500.00
Total Swimming Pool Expense	699.39	10,865.85	-10,166.46	50,230.45	46,250.53	3,979.92	48,727.00
Clubhouse Expense							
8414 · Vending Expense	0.00	0.00	0.00	411.70	400.00	11.70	400.00
6442 · Holiday Decorations	0.00	0.00	0.00	648.01	1,183.33	-535.32	3,550.00
6443 · Club Supplies	90.94	291.67	-200.73	1,050.38	2,625.03	-1,574.65	3,500.00
6444 · Telephone/Cable	433.21	420.83	12.38	3,869.91	3,787.47	82.44	5,050.00
6445 · Fitness Equipment	24.81	83.33	-58.52	416.81	749.97	-333.16	1,000.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	375.03	-375.03	500.00
Total Clubhouse Expense	548.96	837.50	-288.54	6,396.81	9,120.83	-2,724.02	14,000.00

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Profit & Loss Budget Performance

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September 2019

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Program Expense							
6501 · Club Cafe Supplies	0.00	8.33	-8.33	0.00	74.97	-74.97	100.00
6502 · Club Cafe Maintenance	0.00	33.33	-33.33	0.00	299.97	-299.97	400.00
6506 · Kids Kamp	0.00	0.00	0.00	679.59	0.00	679.59	1,200.00
6550 · Garage Sale	0.00	0.00	0.00	1,109.87	350.00	759.87	700.00
6551 · Homeowner Brunch	0.00	0.00	0.00	3,337.95	4,000.00	-662.05	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	273.00	0.00	273.00	6,000.00
6589 · Miscellaneous Program Expense	148.77	0.00	148.77	491.02	575.00	-83.98	1,150.00
8412 · Summer Outdoor Party	24.96	0.00	24.96	3,334.86	3,000.00	334.86	3,000.00
Total Program Expense	173.73	41.66	132.07	9,226.29	8,299.94	926.35	16,550.00
Other Community Expenses							
8116 · Trash Removal	0.00	130.00	-130.00	1,359.48	1,170.00	189.48	1,560.00
8118 · Janitorial Service	1,356.75	1,416.67	-59.92	14,175.76	12,750.03	1,425.73	17,000.00
8119 · Janitorial Supplies	0.00	233.33	-233.33	1,850.12	2,099.97	-249.85	2,800.00
8120 · Lighting Repairs	0.00	125.00	-125.00	756.78	1,125.00	-368.22	1,500.00
8121 · Lamps and Bulbs	0.00	66.67	-66.67	762.82	600.03	162.79	800.00
8122 · Alarm Monitoring	39.90	83.33	-43.43	478.73	749.97	-271.24	1,000.00
8124 · Fire Extinguishers	565.82	66.67	499.15	941.04	600.03	341.01	800.00
8125 · Locks and Keys	0.00	41.67	-41.67	18.38	375.03	-356.65	500.00
8130 · Electricity	2,310.91	1,333.33	977.58	13,263.55	11,999.97	1,263.58	16,000.00
8145 · Gas	1,462.16	833.33	628.83	8,909.08	7,499.97	1,409.11	10,000.00
8147 · Carpet Cleaning	0.00	0.00	0.00	940.95	0.00	940.95	1,100.00
8150 · Private Party Services	150.75	166.67	-15.92	2,086.75	1,500.03	586.72	2,000.00
8160 · Water/Sewer	1,616.24	1,416.67	199.57	7,596.26	12,750.03	-5,153.77	17,000.00
8185 · Pest Control	173.36	82.50	90.86	914.68	742.50	172.18	990.00
8189 · Reserve Contributions	9,166.67	9,166.67	0.00	82,500.03	82,500.03	0.00	110,000.00
Total Other Community Expenses	16,842.56	15,162.51	1,680.05	136,554.41	136,462.59	91.82	183,050.00
Total Expense	36,966.82	45,683.74	-8,716.92	391,567.10	378,962.37	12,604.73	494,657.00
Net Income	2,549.71	-4,503.99	7,053.70	-33,058.78	-18,644.62	-14,414.16	-15,000.00