

**REC**  
**Balance Sheet**

As of September 30, 2020

Accrual Basis

	Sep 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · Fifth Third Bank Checking	65,862.31
1131 · Activity Checking	16,488.25
1132 · Activity Petty Cash	711.57
	83,062.13
<b>Accounts Receivable</b>	
1215 · Accounts Receivable	1,047.00
	1,047.00
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1599 · Edward Jones	304,053.61
	304,053.61
<b>Total Other Current Assets</b>	304,053.61
<b>Total Current Assets</b>	388,162.74
<b>TOTAL ASSETS</b>	<b>388,162.74</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	7,548.93
	7,548.93
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	4,096.00

**REC**  
**Balance Sheet**

As of September 30, 2020

Accrual Basis

	<b>Sep 30, 20</b>
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	7,430.52
<b>Total Other Liabilities</b>	7,430.52
<b>Total Other Current Liabilities</b>	11,526.52
<b>Total Current Liabilities</b>	19,075.45
<b>Total Liabilities</b>	19,075.45
<b>Equity</b>	
3000 · Prior Years / Retained Earnings	7,677.24
<b>Reserve Fund</b>	
3380 · Multi-Court Fencing	31,000.00
3381 · Multi-Court Drainage	3,000.00
3382 · Multi-Court Landscape	15,000.00
3383 · Dryvit Repairs	11,600.00
3377 · Front Clubhouse Lighting	1,627.00
3378 · Retention Pond Cleanout	5,325.00
3379 · Walking Path Replacement	18,600.00
3376 · Tennis Court Replacement	-52,729.28
3340 · Replacement Reserve Fund	313,677.78
<b>Total Reserve Fund</b>	347,100.50
32000 · Retained Earnings	-712.50
<b>Net Income</b>	15,022.05
<b>Total Equity</b>	369,087.29
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>388,162.74</b>

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

September 2020

	Sep 20	Budget	\$ Over Budget	Jan - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	39,767.00	39,768.83	-1.83	357,903.00	357,919.47	-16.47	477,226.00
<b>Total Operating Income</b>	39,767.00	39,768.83	-1.83	357,903.00	357,919.47	-16.47	477,226.00
<b>Program Income</b>							
4210 · Fines	0.00	4.17	-4.17	0.00	37.53	-37.53	50.00
4211 · Late Fee/Finance Charge	0.00	50.00	-50.00	325.00	450.00	-125.00	600.00
4220 · Clubhouse Rental	0.00	1,333.33	-1,333.33	2,400.00	11,999.97	-9,599.97	16,000.00
4230 · Newsletter Income	50.00	83.33	-33.33	465.00	749.97	-284.97	1,000.00
4241 · Summer Party Income	0.00	300.00	-300.00	0.00	300.00	-300.00	300.00
4510 · Garage Sale Income	0.00	300.00	-300.00	0.00	300.00	-300.00	300.00
4242 · Kids Parties Income	0.00	650.00	-650.00	119.00	650.00	-531.00	650.00
<b>Total Program Income</b>	50.00	2,720.83	-2,670.83	3,309.00	14,487.47	-11,178.47	18,900.00
<b>Interest Income</b>							
4008 · Interest Income	963.40	970.17	-6.77	5,156.27	8,731.53	-3,575.26	11,642.00
Interest Income - Other	0.00			0.75			
<b>Total Interest Income</b>	963.40	970.17	-6.77	5,157.02	8,731.53	-3,574.51	11,642.00
<b>Miscellaneous Income</b>							
4244 · Vending Income	0.00	100.00	-100.00	0.00	500.00	-500.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	273.00	500.00	-227.00	500.00
<b>Total Miscellaneous Income</b>	0.00	100.00	-100.00	273.00	1,000.00	-727.00	1,000.00
<b>Total Income</b>	40,780.40	43,559.83	-2,779.43	366,642.02	382,138.47	-15,496.45	508,768.00
<b>Gross Profit</b>	40,780.40	43,559.83	-2,779.43	366,642.02	382,138.47	-15,496.45	508,768.00
<b>Expense</b>							
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	20.00	0.00	20.00	0.00
<b>Administrative Expenses</b>							
5109 · Club Director Salary	1,769.24	1,912.08	-142.84	17,664.58	17,208.72	455.86	22,945.00
5110 · Attendant Salaries	5,348.76	2,825.83	2,522.93	23,177.24	25,432.47	-2,255.23	33,910.00
5111 · Administrative Asst Salary	3,998.40	4,331.58	-333.18	39,234.30	38,984.22	250.08	51,979.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,250.00	-2,250.00	3,000.00
5117 · Payroll Taxes/Expenses	1,157.91	851.00	306.91	8,447.04	7,659.00	788.04	10,212.00
5225 · Recording Secretary	0.00	173.33	-173.33	1,120.00	1,559.97	-439.97	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	259.85	400.00	-140.15	400.00
5227 · Office Supplies/Expenses	9.99	250.00	-240.01	846.68	2,250.00	-1,403.32	3,000.00
5228 · Newsletter Expense	30.00	41.67	-11.67	810.24	375.03	435.21	500.00
5229 · Postage Expense	55.00	50.00	5.00	552.38	450.00	102.38	600.00
5231 · Photocopy Expense	0.00	25.00	-25.00	21.99	225.00	-203.01	300.00
5236 · Office Equipment	310.92	291.67	19.25	5,000.65	2,625.03	2,375.62	3,500.00
5240 · Management Fee	1,675.42	1,611.00	64.42	15,078.78	14,499.00	579.78	19,332.00
5241 · Audit/Accounting Expense	2,000.00	350.00	1,650.00	4,000.00	3,150.00	850.00	4,200.00
5242 · Legal Expense	0.00	166.67	-166.67	310.00	1,500.03	-1,190.03	2,000.00
5245 · Bank Charges	0.00	25.00	-25.00	-25.00	225.00	-250.00	300.00
5274 · Insurance	730.99	1,326.92	-595.93	10,083.12	11,942.28	-1,859.16	15,923.00
<b>Total Administrative Expenses</b>	17,086.63	14,481.75	2,604.88	126,581.85	130,735.75	-4,153.90	174,181.00

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

September 2020

	Sep 20	Budget	\$ Over Budget	Jan - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	250.00	-250.00	0.00	2,250.00	-2,250.00	3,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	225.00	-225.00	300.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
6044 · HVAC Repairs	0.00	333.33	-333.33	2,200.00	2,999.97	-799.97	4,000.00
6045 · Roof Repairs	0.00	25.00	-25.00	30,200.00	225.00	29,975.00	300.00
6047 · Electrical Repairs	0.00	166.67	-166.67	0.00	1,500.03	-1,500.03	2,000.00
6048 · Plumbing Repairs	0.00	166.67	-166.67	3,552.04	1,500.03	2,052.01	2,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	749.97	-749.97	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	1,199.97	-1,199.97	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
8147 · Carpet Cleaning	0.00	208.33	-208.33	1,404.65	1,874.97	-470.32	2,500.00
8148 · Window Cleaning	0.00	100.00	-100.00	1,380.00	900.00	480.00	1,200.00
6089 · Miscellaneous Building Repairs	301.74	416.67	-114.93	7,916.47	3,750.03	4,166.44	5,000.00
<b>Total Building Maintenance Expense</b>	<b>301.74</b>	<b>1,908.33</b>	<b>-1,606.59</b>	<b>46,653.16</b>	<b>19,274.97</b>	<b>27,378.19</b>	<b>25,000.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	0.00	1,209.08	-1,209.08	10,625.00	10,881.72	-256.72	14,509.00
6241 · Trees/Shrubs/Flowers	0.00	583.33	-583.33	8,580.97	5,249.97	3,331.00	7,000.00
6243 · Mulch/Ground Cover	0.00	375.00	-375.00	22.72	3,375.00	-3,352.28	4,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	5,625.00	5,255.25	369.75	7,007.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,400.00
6260 · Fountain Maintenance	0.00	83.33	-83.33	275.00	749.97	-474.97	1,000.00
6265 · Irrigation System	0.00	250.00	-250.00	2,761.00	2,250.00	511.00	3,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	340.00	0.00	340.00	0.00
<b>Total Land Maintenance Expense</b>	<b>0.00</b>	<b>2,500.74</b>	<b>-2,500.74</b>	<b>28,229.69</b>	<b>28,811.91</b>	<b>-582.22</b>	<b>38,416.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	0.00	2,197.75	-2,197.75	0.00	19,779.75	-19,779.75	26,373.00
6330 · Operating Supplies	0.00	100.00	-100.00	0.00	900.00	-900.00	1,200.00
6335 · Chemicals	0.00	83.33	-83.33	0.00	749.97	-749.97	1,000.00
6350 · Rep/Maintenance Indoor Pool	460.00	0.00	460.00	7,882.91	10,000.00	-2,117.09	11,000.00
6351 · Rep/Maintenance Outdoor Pool	472.02	0.00	472.02	2,273.92	7,000.00	-4,726.08	7,000.00
6352 · Rep/Maintenance- Spa	0.00	300.00	-300.00	865.60	2,700.00	-1,834.40	3,600.00
6390 · Desert Aire	0.00	149.17	-149.17	2,365.00	1,342.53	1,022.47	1,790.00
<b>Total Swimming Pool Expense</b>	<b>932.02</b>	<b>2,830.25</b>	<b>-1,898.23</b>	<b>13,387.43</b>	<b>42,472.25</b>	<b>-29,084.82</b>	<b>51,963.00</b>
<b>Clubhouse Expense</b>							
8414 · Vending Expense	0.00	25.00	-25.00	0.00	225.00	-225.00	300.00
6442 · Holiday Decorations	0.00	295.83	-295.83	537.06	2,662.47	-2,125.41	3,550.00
6443 · Club Supplies	55.04	291.67	-236.63	1,372.46	2,625.03	-1,252.57	3,500.00
6444 · Telephone/Cable	457.28	458.33	-1.05	3,993.20	4,124.97	-131.77	5,500.00
6445 · Fitness Equipment	0.00	125.00	-125.00	899.54	1,125.00	-225.46	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	375.03	-375.03	500.00
<b>Total Clubhouse Expense</b>	<b>512.32</b>	<b>1,237.50</b>	<b>-725.18</b>	<b>6,802.26</b>	<b>11,137.50</b>	<b>-4,335.24</b>	<b>14,850.00</b>

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

September 2020

	Sep 20	Budget	\$ Over Budget	Jan - Sep 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Program Expense</b>							
6502 · Club Cafe Maintenance	0.00	22.92	-22.92	0.00	206.28	-206.28	275.00
6506 · Kids Kamp	0.00	50.00	-50.00	147.00	450.00	-303.00	600.00
6550 · Garage Sale	88.80	58.33	30.47	88.80	524.97	-436.17	700.00
6551 · Homeowner Brunch	0.00	333.33	-333.33	0.00	2,999.97	-2,999.97	4,000.00
6552 · Holiday Open House	0.00	500.00	-500.00	108.39	4,500.00	-4,391.61	6,000.00
8412 · Summer Outdoor Party	0.00	333.33	-333.33	0.00	2,999.97	-2,999.97	4,000.00
<b>Total Program Expense</b>	<b>88.80</b>	<b>1,297.91</b>	<b>-1,209.11</b>	<b>344.19</b>	<b>11,681.19</b>	<b>-11,337.00</b>	<b>15,575.00</b>
<b>Other Community Expenses</b>							
8116 · Trash Removal	0.00	152.25	-152.25	800.91	1,370.25	-569.34	1,827.00
8118 · Janitorial Service	1,499.88	1,564.75	-64.87	12,639.89	14,082.75	-1,442.86	18,777.00
8119 · Janitorial Supplies	0.00	250.00	-250.00	2,313.64	2,250.00	63.64	3,000.00
8120 · Lighting Repairs	0.00	183.33	-183.33	215.96	1,649.97	-1,434.01	2,200.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	111.88	375.03	-263.15	500.00
8122 · Alarm Monitoring	0.00	110.75	-110.75	359.10	996.75	-637.65	1,329.00
8124 · Fire Extinguishers	936.67	66.67	870.00	936.67	600.03	336.64	800.00
8125 · Locks and Keys	58.18	33.33	24.85	439.01	299.97	139.04	400.00
8130 · Electricity	2,830.64	1,291.67	1,538.97	10,256.17	11,625.03	-1,368.86	15,500.00
8145 · Gas	468.25	750.00	-281.75	5,517.72	6,750.00	-1,232.28	9,000.00
8150 · Private Party Services	0.00	250.00	-250.00	489.00	2,250.00	-1,761.00	3,000.00
8160 · Water/Sewer	2,487.92	1,250.00	1,237.92	7,445.04	11,250.00	-3,804.96	15,000.00
8185 · Pest Control	86.68	83.33	3.35	738.87	749.97	-11.10	1,000.00
8189 · Reserve Contributions	9,704.17	9,704.17	0.00	87,337.53	87,337.53	0.00	116,450.00
<b>Total Other Community Expenses</b>	<b>18,072.39</b>	<b>15,731.92</b>	<b>2,340.47</b>	<b>129,601.39</b>	<b>141,587.28</b>	<b>-11,985.89</b>	<b>188,783.00</b>
<b>Total Expense</b>	<b>36,993.90</b>	<b>39,988.40</b>	<b>-2,994.50</b>	<b>351,619.97</b>	<b>385,700.85</b>	<b>-34,080.88</b>	<b>508,768.00</b>
<b>Net Income</b>	<b>3,786.50</b>	<b>3,571.43</b>	<b>215.07</b>	<b>15,022.05</b>	<b>-3,562.38</b>	<b>18,584.43</b>	<b>0.00</b>