

**REC**  
**Balance Sheet**

As of October 31, 2019

Accrual Basis

	Oct 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · Fifth Third Bank Checking	71,650.66
1101 · Fifth Third Bank MM	28.19
1131 · Activity Checking	15,359.85
1132 · Activity Petty Cash	797.21
	87,835.91
<b>Accounts Receivable</b>	
1215 · Accounts Receivable	594.00
	594.00
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1599 · Edward Jones	297,320.16
	297,320.16
<b>Total Other Current Assets</b>	297,320.16
<b>Total Current Assets</b>	385,750.07
<b>TOTAL ASSETS</b>	<b>385,750.07</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	2,208.46
	2,208.46
<b>Total Accounts Payable</b>	2,208.46
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	4,096.00

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**Balance Sheet**  
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Accrual Basis

	Oct 31, 19
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	7,487.52
<b>Total Other Liabilities</b>	7,487.52
<b>Total Other Current Liabilities</b>	11,583.52
<b>Total Current Liabilities</b>	13,791.98
<b>Total Liabilities</b>	13,791.98
<b>Equity</b>	
3000 · Prior Years Excess/Deficit	126,132.57
<b>Reserve Fund</b>	
3377 · Front Clubhouse Lighting	1,627.00
3378 · Retention Pond Cleanout	7,300.00
3379 · Walking Path Replacement	11,600.00
3376 · Tennis Court Replacement	45,770.00
3340 · Replacement Reserve Fund	101,606.91
<b>Total Reserve Fund</b>	167,903.91
32000 · Retained Earnings	104,190.83
Net Income	-26,269.22
<b>Total Equity</b>	371,958.09
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>385,750.07</b>

REC  
Profit & Loss Budget Performance

Accrual Basis

October 2019

	Oct 19	Budget	\$ Over Budget	Jan - Oct 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	38,019.00	38,017.25	1.75	380,190.00	380,172.50	17.50	456,207.00
<b>Total Operating Income</b>	38,019.00	38,017.25	1.75	380,190.00	380,172.50	17.50	456,207.00
<b>Program Income</b>							
4210 · Fines	0.00	4.17	-4.17	0.00	41.70	-41.70	50.00
4211 · Late Fee/Finance Charge	50.00	50.00	0.00	575.00	500.00	75.00	600.00
4220 · Clubhouse Rental	300.00	1,250.00	-950.00	12,500.00	12,500.00	0.00	15,000.00
4230 · Newsletter Income	50.00	83.33	-33.33	250.00	833.30	-583.30	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	400.00	-400.00	400.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	600.00	-600.00	600.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
<b>Total Program Income</b>	400.00	1,387.50	-987.50	13,325.00	15,175.00	-1,850.00	17,950.00
<b>Interest Income</b>							
4008 · Interest Income	1,075.43	375.00	700.43	4,487.75	3,750.00	737.75	4,500.00
<b>Total Interest Income</b>	1,075.43	375.00	700.43	4,487.75	3,750.00	737.75	4,500.00
<b>Miscellaneous Income</b>							
4244 · Vending Income	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
<b>Total Miscellaneous Income</b>	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
<b>Total Income</b>	39,494.43	39,779.75	-285.32	398,002.75	400,097.50	-2,094.75	479,657.00
<b>Gross Profit</b>	39,494.43	39,779.75	-285.32	398,002.75	400,097.50	-2,094.75	479,657.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	1,713.60	1,856.50	-142.90	18,663.83	18,565.00	98.83	22,278.00
5110 · Attendant Salaries	2,291.94	2,750.00	-458.06	28,554.39	27,500.00	1,054.39	33,000.00
5111 · Administrative Asst Salary	3,808.00	4,104.08	-296.08	41,287.92	41,040.80	247.12	49,249.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
5117 · Payroll Taxes/Expenses	625.05	843.58	-218.53	8,098.48	8,435.80	-337.32	10,123.00
5225 · Recording Secretary	160.00	173.33	-13.33	1,280.00	1,733.30	-453.30	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	375.00	-375.00	375.00
5227 · Office Supplies/Expenses	326.62	208.33	118.29	3,451.65	2,083.30	1,368.35	2,500.00
5228 · Newsletter Expense	29.57	100.00	-70.43	1,134.85	1,000.00	134.85	1,200.00
5229 · Postage Expense	18.21	108.33	-90.12	604.93	1,083.30	-478.37	1,300.00
5231 · Photocopy Expense	12.93	25.00	-12.07	89.29	250.00	-160.71	300.00
5236 · Office Equipment	0.00	375.00	-375.00	1,362.93	3,750.00	-2,387.07	4,500.00
5240 · Management Fee	1,611.00	1,619.00	-8.00	16,110.00	16,190.00	-80.00	19,428.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	4,000.00	3,800.00	200.00	3,800.00
5242 · Legal Expense	0.00	166.67	-166.67	10.00	1,666.70	-1,656.70	2,000.00
5245 · Bank Charges	57.50	20.83	36.67	220.50	208.30	12.20	250.00
5274 · Insurance	2,109.72	1,263.08	846.64	14,156.61	12,630.80	1,525.81	15,157.00
<b>Total Administrative Expenses</b>	12,764.14	13,863.73	-1,099.59	139,025.38	142,812.30	-3,786.92	170,540.00

REC  
Profit & Loss Budget Performance

Accrual Basis

October 2019

	Oct 19	Budget	\$ Over Budget	Jan - Oct 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	0.00	0.00	0.00	2,500.00	-2,500.00	2,500.00
6040 · Interior Painting	14.48	41.67	-27.19	132.31	416.70	-284.39	500.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
6044 · HVAC Repairs	0.00	187.50	-187.50	2,075.00	1,875.00	200.00	2,250.00
6045 · Roof Repairs	0.00	20.83	-20.83	5,807.69	208.30	5,599.39	250.00
6047 · Electrical Repairs	0.00	83.33	-83.33	2,753.27	833.30	1,919.97	1,000.00
6048 · Plumbing Repairs	0.00	83.33	-83.33	1,520.20	833.30	686.90	1,000.00
6054 · Carpentry	150.37	83.33	67.04	1,029.94	833.30	196.64	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	2,087.25	1,333.30	753.95	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
8148 · Window Cleaning	0.00	0.00	0.00	1,180.00	1,150.00	30.00	1,150.00
6089 · Miscellaneous Building Repairs	167.18	416.67	-249.49	8,836.62	4,166.70	4,669.92	5,000.00
<b>Total Building Maintenance Expense</b>	<b>332.03</b>	<b>1,049.99</b>	<b>-717.96</b>	<b>25,422.28</b>	<b>16,249.90</b>	<b>9,172.38</b>	<b>18,350.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	2,065.00	2,062.50	2.50	15,025.00	14,437.50	587.50	16,500.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	6,741.15	8,500.00	-1,758.85	8,500.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	5,620.00	4,000.00	1,620.00	4,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	5,202.00	5,355.00	-153.00	7,140.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	337.50	1,050.00	-712.50	1,400.00
6260 · Fountain Maintenance	0.00	0.00	0.00	225.00	900.00	-675.00	900.00
6265 · Irrigation System	0.00	0.00	0.00	2,492.00	2,500.00	-8.00	5,000.00
6250 · Tennis Ct/Repair & Maintenance	-4,230.00	0.00	-4,230.00	0.00	0.00	0.00	0.00
<b>Total Land Maintenance Expense</b>	<b>-2,165.00</b>	<b>2,062.50</b>	<b>-4,227.50</b>	<b>35,642.65</b>	<b>36,742.50</b>	<b>-1,099.85</b>	<b>43,440.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	0.00	0.00	0.00	16,442.00	24,221.00	-7,779.00	24,221.00
6330 · Operating Supplies	0.00	0.00	0.00	1,326.09	600.00	726.09	600.00
6335 · Chemicals	0.00	83.33	-83.33	338.00	833.30	-495.30	1,000.00
6350 · Rep/Maintenance Indoor Pool	2,395.50	500.00	1,895.50	15,770.20	10,500.00	5,270.20	11,000.00
6351 · Rep/Maintenance Outdoor Pool	316.50	0.00	316.50	13,511.92	7,000.00	6,511.92	7,000.00
6352 · Rep/Maintenance- Spa	388.35	367.17	21.18	3,852.59	3,671.70	180.89	4,406.00
6390 · Desert Aire	0.00	41.67	-41.67	2,090.00	416.70	1,673.30	500.00
<b>Total Swimming Pool Expense</b>	<b>3,100.35</b>	<b>992.17</b>	<b>2,108.18</b>	<b>53,330.80</b>	<b>47,242.70</b>	<b>6,088.10</b>	<b>48,727.00</b>
<b>Clubhouse Expense</b>							
8414 · Vending Expense	0.00	0.00	0.00	411.70	400.00	11.70	400.00
6442 · Holiday Decorations	269.57	0.00	269.57	917.58	1,183.33	-265.75	3,550.00
6443 · Club Supplies	334.75	291.67	43.08	1,385.13	2,916.70	-1,531.57	3,500.00
6444 · Telephone/Cable	433.21	420.83	12.38	4,303.12	4,208.30	94.82	5,050.00
6445 · Fitness Equipment	0.00	83.33	-83.33	416.81	833.30	-416.49	1,000.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	416.70	-416.70	500.00
<b>Total Clubhouse Expense</b>	<b>1,037.53</b>	<b>837.50</b>	<b>200.03</b>	<b>7,434.34</b>	<b>9,958.33</b>	<b>-2,523.99</b>	<b>14,000.00</b>

REC  
Profit & Loss Budget Performance

Accrual Basis

October 2019

	Oct 19	Budget	\$ Over Budget	Jan - Oct 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Program Expense</b>							
6501 · Club Cafe Supplies	0.00	8.33	-8.33	0.00	83.30	-83.30	100.00
6502 · Club Cafe Maintenance	0.00	33.33	-33.33	0.00	333.30	-333.30	400.00
6506 · Kids Kamp	0.00	0.00	0.00	679.59	0.00	679.59	1,200.00
6550 · Garage Sale	-507.84	0.00	-507.84	602.03	350.00	252.03	700.00
6551 · Homeowner Brunch	507.84	0.00	507.84	3,845.79	4,000.00	-154.21	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	273.00	0.00	273.00	6,000.00
6589 · Miscellaneous Program Expense	654.10	575.00	79.10	1,145.12	1,150.00	-4.88	1,150.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	3,334.86	3,000.00	334.86	3,000.00
<b>Total Program Expense</b>	<b>654.10</b>	<b>616.66</b>	<b>37.44</b>	<b>9,880.39</b>	<b>8,916.60</b>	<b>963.79</b>	<b>16,550.00</b>
<b>Other Community Expenses</b>							
8116 · Trash Removal	0.00	130.00	-130.00	1,359.48	1,300.00	59.48	1,560.00
8118 · Janitorial Service	1,566.12	1,416.67	149.45	15,741.88	14,166.70	1,575.18	17,000.00
8119 · Janitorial Supplies	843.05	233.33	609.72	2,693.17	2,333.30	359.87	2,800.00
8120 · Lighting Repairs	0.00	125.00	-125.00	756.78	1,250.00	-493.22	1,500.00
8121 · Lamps and Bulbs	0.00	66.67	-66.67	762.82	666.70	96.12	800.00
8122 · Alarm Monitoring	39.90	83.33	-43.43	518.63	833.30	-314.67	1,000.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	941.04	666.70	274.34	800.00
8125 · Locks and Keys	0.00	41.67	-41.67	18.38	416.70	-398.32	500.00
8130 · Electricity	1,968.69	1,333.33	635.36	15,232.24	13,333.30	1,898.94	16,000.00
8145 · Gas	512.23	833.33	-321.10	9,421.31	8,333.30	1,088.01	10,000.00
8147 · Carpet Cleaning	181.64	0.00	181.64	1,122.59	0.00	1,122.59	1,100.00
8150 · Private Party Services	0.00	166.67	-166.67	2,086.75	1,666.70	420.05	2,000.00
8160 · Water/Sewer	2,703.42	1,416.67	1,286.75	10,299.68	14,166.70	-3,867.02	17,000.00
8185 · Pest Control	0.00	82.50	-82.50	914.68	825.00	89.68	990.00
8189 · Reserve Contributions	9,166.67	9,166.67	0.00	91,666.70	91,666.70	0.00	110,000.00
<b>Total Other Community Expenses</b>	<b>16,981.72</b>	<b>15,162.51</b>	<b>1,819.21</b>	<b>153,536.13</b>	<b>151,625.10</b>	<b>1,911.03</b>	<b>183,050.00</b>
<b>Total Expense</b>	<b>32,704.87</b>	<b>34,585.06</b>	<b>-1,880.19</b>	<b>424,271.97</b>	<b>413,547.43</b>	<b>10,724.54</b>	<b>494,657.00</b>
<b>Net Income</b>	<b>6,789.56</b>	<b>5,194.69</b>	<b>1,594.87</b>	<b>-26,269.22</b>	<b>-13,449.93</b>	<b>-12,819.29</b>	<b>-15,000.00</b>