

REC
Balance Sheet
As of October 31, 2018

Accrual Basis

	Oct 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	17,830.47
1101 · MB Bank MM	18.14
1131 · Activity Checking	2,176.65
1132 · Activity Petty Cash	694.43
Total Checking/Savings	20,719.69
Accounts Receivable	
1215 · Accounts Receivable	307.00
1301 · Allowance for Doubtful Accounts	1,616.50
Total Accounts Receivable	1,923.50
Other Current Assets	
Short Term Reserve Investments	
1594 · Naperville CD 554 .20% 12/27/18	27,432.63
1599 · Edward Jones	261,949.85
Total Short Term Reserve Investments	289,382.48
Total Other Current Assets	289,382.48
Total Current Assets	312,025.67
TOTAL ASSETS	312,025.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	98.74
Total Accounts Payable	98.74
Other Current Liabilities	
2100 · Accrued Payroll	3,498.00

REC
Balance Sheet
As of October 31, 2018

Accrual Basis

	Oct 31, 18
Other Liabilities	
2700 · Prepaid Assessments	268.41
Total Other Liabilities	268.41
Total Other Current Liabilities	3,766.41
Total Current Liabilities	3,865.15
Total Liabilities	3,865.15
Equity	
3000 · Prior Years Excess/Deficit	614.58
Reserve Fund	
9008 · Clubhouse Repairs	6,450.00
3340 · Replacement Reserve Fund	276,226.13
3360 · HVAC	6,500.00
3400 · Flooring Replacement	24,912.46
3401 · Interior Painting	-49.76
3402 · Pool Fence	-4,250.04
Total Reserve Fund	309,788.79
30000 · Opening Balance Equity	0.43
32000 · Retained Earnings	-5,335.15
Net Income	3,091.87
Total Equity	308,160.52
TOTAL LIABILITIES & EQUITY	312,025.67

REC
Profit & Loss Budget Performance

Accrual Basis

October 2018

	Oct 18	Budget	\$ Over Budget	Jan - Oct 18	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	38,019.00	38,017.41	1.59	380,190.00	380,174.10	15.90	456,209.00
Total Operating Income	38,019.00	38,017.41	1.59	380,190.00	380,174.10	15.90	456,209.00
Program Income							
4210 · Fines	0.00	4.16	-4.16	0.00	41.60	-41.60	50.00
4211 · Late Fee/Finance Charge	100.00	62.50	37.50	375.00	625.00	-250.00	750.00
4220 · Clubhouse Rental	1,500.00	1,083.33	416.67	12,350.00	10,833.30	1,516.70	13,000.00
4230 · Newsletter Income	200.00	83.33	116.67	965.00	833.30	131.70	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	126.00	100.00	26.00	100.00
4510 · Garage Sale Income	0.00	0.00	0.00	650.00	600.00	50.00	600.00
4242 · Kids Parties Income	0.00	0.00	0.00	128.00	100.00	28.00	100.00
Total Program Income	1,800.00	1,233.32	566.68	14,594.00	13,133.20	1,460.80	15,600.00
Interest Income							
4008 · Interest Income	594.17	311.75	282.42	2,899.00	3,117.50	-218.50	3,741.00
Interest Income - Other	0.10			0.17			
Total Interest Income	594.27	311.75	282.52	2,899.17	3,117.50	-218.33	3,741.00
Miscellaneous Income							
4244 · Vending Income	0.00	0.00	0.00	445.50	350.00	95.50	350.00
4255 · Pool Passes	0.00	0.00	0.00	355.00	500.00	-145.00	500.00
Total Miscellaneous Income	0.00	0.00	0.00	800.50	850.00	-49.50	850.00
Total Income	40,413.27	39,562.48	850.79	398,483.67	397,274.80	1,208.87	476,400.00
Gross Profit	40,413.27	39,562.48	850.79	398,483.67	397,274.80	1,208.87	476,400.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,663.70	1,785.00	-121.30	18,300.70	17,850.00	450.70	21,420.00
5110 · Attendant Salaries	2,571.14	2,936.08	-364.94	28,066.85	29,360.80	-1,293.95	35,233.00
5111 · Administrative Asst Salary	3,066.80	3,889.58	-822.78	39,473.78	38,895.80	577.98	46,675.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
5117 · Payroll Taxes/Expenses	678.97	818.58	-139.61	8,289.94	8,185.80	104.14	9,823.00
5225 · Recording Secretary	150.00	173.33	-23.33	1,500.00	1,733.30	-233.30	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	350.00	-350.00	350.00
5227 · Office Supplies/Expenses	79.28	108.33	-29.05	4,148.67	1,083.30	3,065.37	1,300.00
5228 · Newsletter Expense	248.16	166.66	81.50	1,339.95	1,666.60	-326.65	2,000.00
5229 · Postage Expense	322.58	183.33	139.25	2,168.32	1,833.30	335.02	2,200.00
5231 · Photocopy Expense	12.30	16.66	-4.36	285.16	166.60	118.56	200.00
5236 · Office Equipment	66.13	250.00	-183.87	2,430.81	2,500.00	-69.19	3,000.00
5240 · Management Fee	1,611.00	1,610.91	0.09	16,110.00	16,109.10	0.90	19,331.00
5241 · Audit/Accounting Expense	1,950.00	0.00	1,950.00	3,900.00	3,800.00	100.00	3,800.00
5242 · Legal Expense	230.89	250.00	-19.11	884.39	2,500.00	-1,615.61	3,000.00
5245 · Bank Charges	34.50	20.83	13.67	346.50	208.30	138.20	250.00
5274 · Insurance	0.00	1,091.66	-1,091.66	10,065.28	10,916.60	-851.32	13,100.00
5290 · Write-Off	1.19			1.19			
Total Administrative Expenses	12,686.64	13,550.95	-864.31	137,311.54	139,659.50	-2,347.96	166,762.00

REC
Profit & Loss Budget Performance

Accrual Basis

October 2018

	Oct 18	Budget	\$ Over Budget	Jan - Oct 18	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	291.66	-291.66	1,798.39	2,916.60	-1,118.21	3,500.00
6040 · Interior Painting	0.00	83.33	-83.33	252.95	833.30	-580.35	1,000.00
6041 · Exterior Painting	0.00	83.33	-83.33	631.23	833.30	-202.07	1,000.00
6044 · HVAC Repairs	955.00	158.33	796.67	4,077.26	1,583.30	2,493.96	1,900.00
6045 · Roof Repairs	0.00	8.33	-8.33	425.85	83.30	342.55	100.00
6047 · Electrical Repairs	0.00	125.00	-125.00	93.53	1,250.00	-1,156.47	1,500.00
6048 · Plumbing Repairs	0.00	83.33	-83.33	2,968.42	833.30	2,135.12	1,000.00
6054 · Carpentry	0.00	58.33	-58.33	508.16	583.30	-75.14	700.00
6066 · Fence Repairs	0.00	133.33	-133.33	520.48	1,333.30	-812.82	1,600.00
6067 · Fence Painting	0.00	8.33	-8.33	68.32	83.30	-14.98	100.00
8148 · Window Cleaning	0.00	0.00	0.00	1,142.00	1,100.00	42.00	1,100.00
6089 · Miscellaneous Building Repairs	138.95	416.66	-277.71	5,584.82	4,166.60	1,418.22	5,000.00
Total Building Maintenance Expense	1,093.95	1,449.96	-356.01	18,071.41	15,599.60	2,471.81	18,500.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	1,734.00	1,733.25	0.75	13,738.00	13,866.00	-128.00	13,866.00
6241 · Trees/Shrubs/Flowers	39.86	0.00	39.86	8,428.63	8,000.00	428.63	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	27.80	3,000.00	-2,972.20	3,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	3,200.00	3,466.00	-266.00	6,932.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	810.70	700.00	110.70	1,400.00
6260 · Fountain Maintenance	0.00	0.00	0.00	0.00	600.00	-600.00	600.00
6265 · Irrigation System	460.83	0.00	460.83	4,628.83	2,500.00	2,128.83	2,500.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	225.00	2,300.00	-2,075.00	2,300.00
Total Land Maintenance Expense	2,234.69	1,733.25	501.44	31,058.96	34,432.00	-3,373.04	38,598.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	0.00	0.00	16,241.00	23,500.00	-7,259.00	23,500.00
6330 · Operating Supplies	0.00	0.00	0.00	828.05	450.00	378.05	450.00
6335 · Chemicals	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
6350 · Rep/Maintenance Indoor Pool	31.50	916.66	-885.16	9,909.13	9,166.60	742.53	11,000.00
6351 · Rep/Maintenance Outdoor Pool	2,801.09	0.00	2,801.09	7,321.71	9,000.00	-1,678.29	9,000.00
6352 · Rep/Maintenance- Spa	15.75	166.66	-150.91	805.54	1,666.60	-861.06	2,000.00
6390 · Desert Aire	0.00	41.66	-41.66	300.00	416.60	-116.60	500.00
Total Swimming Pool Expense	2,848.34	1,124.98	1,723.36	35,405.43	45,199.80	-9,794.37	47,450.00
Clubhouse Expense							
8414 · Vending Expense	0.00	36.66	-36.66	318.85	366.60	-47.75	440.00
6442 · Holiday Decorations	960.66	2,000.00	-1,039.34	2,832.67	3,000.00	-167.33	3,000.00
6443 · Club Supplies	71.67	291.66	-219.99	3,188.76	2,916.60	272.16	3,500.00
6444 · Telephone/Cable	416.13	375.00	41.13	4,114.95	3,750.00	364.95	4,500.00
6445 · Fitness Equipment	0.00	58.33	-58.33	520.00	583.30	-63.30	700.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.66	-41.66	0.00	416.60	-416.60	500.00
Total Clubhouse Expense	1,448.46	2,803.31	-1,354.85	10,975.23	11,033.10	-57.87	12,640.00

REC
Profit & Loss Budget Performance

Accrual Basis

October 2018

	Oct 18	Budget	\$ Over Budget	Jan - Oct 18	YTD Budget	\$ Over Budget	Annual Budget
Program Expense							
6501 · Club Cafe Supplies	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
6502 · Club Cafe Maintenance	0.00	0.00	0.00	0.00	400.00	-400.00	400.00
6506 · Kids Kamp	0.00	0.00	0.00	42.49	500.00	-457.51	1,000.00
6550 · Garage Sale	0.00	0.00	0.00	343.97	650.00	-306.03	650.00
6551 · Homeowner Brunch	0.00	0.00	0.00	3,838.81	3,600.00	238.81	3,600.00
6552 · Holiday Open House	0.00	0.00	0.00	-26.05	2,500.00	-2,526.05	5,000.00
6589 · Miscellaneous Program Expense	809.27	83.33	725.94	2,419.62	833.30	1,586.32	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	3,804.45	2,500.00	1,304.45	2,500.00
Total Program Expense	809.27	83.33	725.94	10,423.29	11,083.30	-660.01	14,250.00
Other Community Expenses							
8116 · Trash Removal	88.52	108.33	-19.81	1,311.57	1,083.30	228.27	1,300.00
8118 · Janitorial Service	1,330.87	1,416.66	-85.79	14,269.51	14,166.60	102.91	17,000.00
8119 · Janitorial Supplies	0.00	233.33	-233.33	3,500.63	2,333.30	1,167.33	2,800.00
8120 · Lighting Repairs	0.00	62.50	-62.50	2,159.13	625.00	1,534.13	750.00
8121 · Lamps and Bulbs	30.46	66.66	-36.20	274.12	666.60	-392.48	800.00
8122 · Alarm Monitoring	38.05	83.33	-45.28	987.11	833.30	153.81	1,000.00
8124 · Fire Extinguishers	0.00	66.66	-66.66	80.00	666.60	-586.60	800.00
8125 · Locks and Keys	0.00	25.00	-25.00	489.62	250.00	239.62	300.00
8130 · Electricity	1,918.87	1,166.66	752.21	14,059.15	11,666.60	2,392.55	14,000.00
8145 · Gas	477.73	833.33	-355.60	6,942.79	8,333.30	-1,390.51	10,000.00
8147 · Carpet Cleaning	0.00	0.00	0.00	544.81	800.00	-255.19	800.00
8150 · Private Party Services	149.63	225.00	-75.37	1,937.26	2,250.00	-312.74	2,700.00
8160 · Water/Sewer	2,988.88	1,250.00	1,738.88	13,146.10	12,500.00	646.10	15,000.00
8185 · Pest Control	107.84	79.16	28.68	777.44	791.60	-14.16	950.00
8189 · Reserve Contributions	9,166.67	9,166.66	0.01	91,666.70	91,666.60	0.10	110,000.00
Total Other Community Expenses	16,297.52	14,783.28	1,514.24	152,145.94	148,632.80	3,513.14	178,200.00
Total Expense	37,418.87	35,529.06	1,889.81	395,391.80	405,640.10	-10,248.30	476,400.00
Net Income	2,994.40	4,033.42	-1,039.02	3,091.87	-8,365.30	11,457.17	0.00