

REC
Balance Sheet
As of October 31, 2020

Accrual Basis

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	59,808.04
1131 · Activity Checking	16,522.56
1132 · Activity Petty Cash	745.77
	77,076.37
Accounts Receivable	
1215 · Accounts Receivable	1,408.00
	1,408.00
Other Current Assets	
Short Term Reserve Investments	
1599 · Edward Jones	304,031.61
	304,031.61
Total Other Current Assets	304,031.61
Total Current Assets	382,515.98
TOTAL ASSETS	382,515.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	8,656.00
	8,656.00
Other Current Liabilities	
2100 · Accrued Payroll	4,096.00

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	Oct 31, 20
Other Liabilities	
2700 · Prepaid Assessments	6,260.52
Total Other Liabilities	6,260.52
Total Other Current Liabilities	10,356.52
Total Current Liabilities	19,012.52
Total Liabilities	19,012.52
Equity	
3000 · Prior Years / Retained Earnings	7,373.88
Reserve Fund	
3380 · Multi-Court Fencing	31,000.00
3381 · Multi-Court Drainage	3,000.00
3382 · Multi-Court Landscape	15,000.00
3383 · Dryvit Repairs	-18,600.00
3377 · Front Clubhouse Lighting	1,627.00
3378 · Retention Pond Cleanout	5,325.00
3379 · Walking Path Replacement	18,600.00
3376 · Tennis Court Replacement	-74,478.78
3340 · Replacement Reserve Fund	323,381.95
Total Reserve Fund	304,855.17
32000 · Retained Earnings	-712.50
Net Income	51,986.91
Total Equity	363,503.46
TOTAL LIABILITIES & EQUITY	382,515.98

REC
Profit & Loss Budget Performance

Accrual Basis

October 2020

	Oct 20	Budget	\$ Over Budget	Jan - Oct 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	39,767.00	39,768.83	-1.83	397,670.00	397,688.30	-18.30	477,226.00
Total Operating Income	39,767.00	39,768.83	-1.83	397,670.00	397,688.30	-18.30	477,226.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	41.70	-41.70	50.00
4211 · Late Fee/Finance Charge	75.00	50.00	25.00	400.00	500.00	-100.00	600.00
4220 · Clubhouse Rental	0.00	1,333.33	-1,333.33	2,400.00	13,333.30	-10,933.30	16,000.00
4230 · Newsletter Income	0.00	83.33	-83.33	465.00	833.30	-368.30	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
4242 · Kids Parties Income	0.00	0.00	0.00	119.00	650.00	-531.00	650.00
Total Program Income	75.00	1,470.83	-1,395.83	3,384.00	15,958.30	-12,574.30	18,900.00
Interest Income							
4008 · Interest Income	139.54	970.17	-830.63	5,438.49	9,701.70	-4,263.21	11,642.00
Interest Income - Other	-0.75	0.00	-0.75	0.00	0.00	0.00	0.00
Total Interest Income	138.79	970.17	-831.38	5,438.49	9,701.70	-4,263.21	11,642.00
Miscellaneous Income							
4244 · Vending Income	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	273.00	500.00	-227.00	500.00
Total Miscellaneous Income	0.00	0.00	0.00	273.00	1,000.00	-727.00	1,000.00
Total Income	39,980.79	42,209.83	-2,229.04	406,765.49	424,348.30	-17,582.81	508,768.00
Gross Profit	39,980.79	42,209.83	-2,229.04	406,765.49	424,348.30	-17,582.81	508,768.00
Expense							
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	20.00	0.00	20.00	0.00
Administrative Expenses							
5109 · Club Director Salary	1,769.24	1,912.08	-142.84	19,433.82	19,120.80	313.02	22,945.00
5110 · Attendant Salaries	3,932.64	2,825.83	1,106.81	27,109.88	28,258.30	-1,148.42	33,910.00
5111 · Administrative Asst Salary	3,998.40	4,331.58	-333.18	43,232.70	43,315.80	-83.10	51,979.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
5117 · Payroll Taxes/Expenses	1,026.96	851.00	175.96	9,474.00	8,510.00	964.00	10,212.00
5225 · Recording Secretary	160.00	173.33	-13.33	1,280.00	1,733.30	-453.30	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	259.85	400.00	-140.15	400.00
5227 · Office Supplies/Expenses	66.80	250.00	-183.20	913.48	2,500.00	-1,586.52	3,000.00
5228 · Newsletter Expense	0.00	41.67	-41.67	810.24	416.70	393.54	500.00
5229 · Postage Expense	22.00	50.00	-28.00	574.38	500.00	74.38	600.00
5231 · Photocopy Expense	0.00	25.00	-25.00	21.99	250.00	-228.01	300.00
5236 · Office Equipment	29.98	291.67	-261.69	5,263.10	2,916.70	2,346.40	3,500.00
5240 · Management Fee	1,675.42	1,611.00	64.42	16,754.20	16,110.00	644.20	19,332.00
5241 · Audit/Accounting Expense	0.00	350.00	-350.00	4,000.00	3,500.00	500.00	4,200.00
5242 · Legal Expense	375.00	166.67	208.33	685.00	1,666.70	-981.70	2,000.00
5245 · Bank Charges	0.00	25.00	-25.00	-25.00	250.00	-275.00	300.00
5274 · Insurance	730.99	1,326.92	-595.93	10,814.11	13,269.20	-2,455.09	15,923.00
Total Administrative Expenses	13,787.43	14,481.75	-694.32	140,601.75	145,217.50	-4,615.75	174,181.00

REC
Profit & Loss Budget Performance

Accrual Basis

October 2020

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Building Maintenance Expense							
6026 · Masonry Repairs	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	250.00	-250.00	300.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
6044 · HVAC Repairs	0.00	333.33	-333.33	2,200.00	3,333.30	-1,133.30	4,000.00
6045 · Roof Repairs	-30,200.00	25.00	-30,225.00	0.00	250.00	-250.00	300.00
6047 · Electrical Repairs	0.00	166.67	-166.67	0.00	1,666.70	-1,666.70	2,000.00
6048 · Plumbing Repairs	0.00	166.67	-166.67	4,147.04	1,666.70	2,480.34	2,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	833.30	-833.30	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	1,333.30	-1,333.30	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
8147 · Carpet Cleaning	0.00	208.33	-208.33	1,404.65	2,083.30	-678.65	2,500.00
8148 · Window Cleaning	0.00	100.00	-100.00	1,380.00	1,000.00	380.00	1,200.00
6089 · Miscellaneous Building Repairs	1,157.49	416.67	740.82	9,073.96	4,166.70	4,907.26	5,000.00
Total Building Maintenance Expense	-29,042.51	1,908.33	-30,950.84	18,205.65	21,183.30	-2,977.65	25,000.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	0.00	1,209.08	-1,209.08	10,625.00	12,090.80	-1,465.80	14,509.00
6241 · Trees/Shrubs/Flowers	0.00	583.33	-583.33	8,580.97	5,833.30	2,747.67	7,000.00
6243 · Mulch/Ground Cover	0.00	375.00	-375.00	22.72	3,750.00	-3,727.28	4,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	5,625.00	5,255.25	369.75	7,007.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,400.00
6260 · Fountain Maintenance	0.00	83.33	-83.33	275.00	833.30	-558.30	1,000.00
6265 · Irrigation System	0.00	250.00	-250.00	2,761.00	2,500.00	261.00	3,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	340.00	0.00	340.00	0.00
Total Land Maintenance Expense	0.00	2,500.74	-2,500.74	28,229.69	31,312.65	-3,082.96	38,416.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	2,197.75	-2,197.75	0.00	21,977.50	-21,977.50	26,373.00
6330 · Operating Supplies	271.64	100.00	171.64	271.64	1,000.00	-728.36	1,200.00
6335 · Chemicals	0.00	83.33	-83.33	0.00	833.30	-833.30	1,000.00
6350 · Rep/Maintenance Indoor Pool	560.50	500.00	60.50	8,443.41	10,500.00	-2,056.59	11,000.00
6351 · Rep/Maintenance Outdoor Pool	210.10	0.00	210.10	2,484.02	7,000.00	-4,515.98	7,000.00
6352 · Rep/Maintenance- Spa	0.00	300.00	-300.00	865.60	3,000.00	-2,134.40	3,600.00
6390 · Desert Aire	0.00	149.17	-149.17	2,365.00	1,491.70	873.30	1,790.00
Total Swimming Pool Expense	1,042.24	3,330.25	-2,288.01	14,429.67	45,802.50	-31,372.83	51,963.00
Clubhouse Expense							
8414 · Vending Expense	0.00	25.00	-25.00	0.00	250.00	-250.00	300.00
6442 · Holiday Decorations	545.03	295.83	249.20	1,082.09	2,958.30	-1,876.21	3,550.00
6443 · Club Supplies	85.91	291.67	-205.76	1,458.37	2,916.70	-1,458.33	3,500.00
6444 · Telephone/Cable	429.34	458.33	-28.99	4,422.54	4,583.30	-160.76	5,500.00
6445 · Fitness Equipment	0.00	125.00	-125.00	899.54	1,250.00	-350.46	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	416.70	-416.70	500.00
Total Clubhouse Expense	1,060.28	1,237.50	-177.22	7,862.54	12,375.00	-4,512.46	14,850.00

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Program Expense							
6502 · Club Cafe Maintenance	0.00	22.92	-22.92	0.00	229.20	-229.20	275.00
6506 · Kids Kamp	0.00	50.00	-50.00	147.00	500.00	-353.00	600.00
6550 · Garage Sale	0.00	58.33	-58.33	88.80	583.30	-494.50	700.00
6551 · Homeowner Brunch	0.00	333.33	-333.33	0.00	3,333.30	-3,333.30	4,000.00
6552 · Holiday Open House	0.00	500.00	-500.00	108.39	5,000.00	-4,891.61	6,000.00
8412 · Summer Outdoor Party	0.00	333.33	-333.33	0.00	3,333.30	-3,333.30	4,000.00
Total Program Expense	0.00	1,297.91	-1,297.91	344.19	12,979.10	-12,634.91	15,575.00
Other Community Expenses							
8116 · Trash Removal	0.00	152.25	-152.25	800.91	1,522.50	-721.59	1,827.00
8118 · Janitorial Service	976.25	1,564.75	-588.50	13,616.14	15,647.50	-2,031.36	18,777.00
8119 · Janitorial Supplies	0.00	250.00	-250.00	2,313.64	2,500.00	-186.36	3,000.00
8120 · Lighting Repairs	0.00	183.33	-183.33	215.96	1,833.30	-1,617.34	2,200.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	111.88	416.70	-304.82	500.00
8122 · Alarm Monitoring	79.80	110.75	-30.95	438.90	1,107.50	-668.60	1,329.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	936.67	666.70	269.97	800.00
8125 · Locks and Keys	0.00	33.33	-33.33	439.01	333.30	105.71	400.00
8130 · Electricity	1,727.60	1,291.67	435.93	11,983.77	12,916.70	-932.93	15,500.00
8145 · Gas	672.24	750.00	-77.76	6,189.96	7,500.00	-1,310.04	9,000.00
8150 · Private Party Services	0.00	250.00	-250.00	489.00	2,500.00	-2,011.00	3,000.00
8160 · Water/Sewer	2,323.64	1,250.00	1,073.64	9,768.68	12,500.00	-2,731.32	15,000.00
8185 · Pest Control	0.00	83.33	-83.33	738.87	833.30	-94.43	1,000.00
8189 · Reserve Contributions	9,704.17	9,704.17	0.00	97,041.70	97,041.70	0.00	116,450.00
Total Other Community Expenses	15,483.70	15,731.92	-248.22	145,085.09	157,319.20	-12,234.11	188,783.00
Total Expense	2,331.14	40,488.40	-38,157.26	354,778.58	426,189.25	-71,410.67	508,768.00
Net Income	37,649.65	1,721.43	35,928.22	51,986.91	-1,840.95	53,827.86	0.00