

**REC**  
**Balance Sheet**  
As of October 31, 2017

Accrual Basis

	Oct 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · MB Bank Checking	153,700.41
1101 · MB Bank MM	223.14
1131 · Activity Checking	-201.44
1132 · Activity Petty Cash	784.75
	154,506.86
<b>Accounts Receivable</b>	
1216 · Miscellaneous Receivable	-2,036.00
1215 · Accounts Receivable	3,891.07
1301 · Allowance for Doubtful Accounts	-781.00
	1,074.07
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1576 · MB 063 .30% 11/7/2017	21,436.29
1594 · Naperville CD 554 .20% 12/27/17	27,322.98
1573 · MDW CD 420714 .18% 10/4/2018	38,807.76
1599 · Edward Jones	80,640.14
	168,207.17
<b>Total Other Current Assets</b>	168,207.17
<b>Total Current Assets</b>	323,788.10
<b>TOTAL ASSETS</b>	<b>323,788.10</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-2,668.82
<b>Total Accounts Payable</b>	-2,668.82
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	2,067.00

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	<b>Oct 31, 17</b>
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	-6,446.67
2720 · Clubhouse Deposits	6,100.00
	-346.67
<b>Total Other Liabilities</b>	
	1,720.33
<b>Total Other Current Liabilities</b>	
	-948.49
<b>Total Current Liabilities</b>	
	-948.49
<b>Total Liabilities</b>	-948.49
<b>Equity</b>	
3000 · Prior Years Excess/Deficit	72,656.89
<b>Reserve Fund</b>	
9009 · Exercise Equipment	-3,313.00
9060 · Other Transfers-Operating	29,788.00
9061 · Other Transfers-Reserve	-29,788.00
3375 · Video System Upgrade	-713.00
3374 · Perimeter Fence Replacement #2	15,690.99
3370 · Window Replacements	342.99
3369 · Outdoor Pool Heater/Boiler	11,800.00
3366 · Grout/Tile Indoor Pool	-147.16
3365 · Outdoor Pool Area Concrete	7,747.35
3364 · Exercise Bike	1,551.00
3340 · Replacement Reserve Fund	88,626.51
3354 · VGB Compliance Reserve	-1,033.34
3355 · Security Upgrade Reserve	6,944.86
3356 · Other 2011 Reserve Projects	5,297.42
3357 · Outdoor Furniture	-5,377.82
3358 · Baby Pool	2,350.00
3360 · Water Heater Replacement	6,500.00
3361 · Second Floor Renovation	19,003.22
	155,270.02
<b>Total Reserve Fund</b>	
	155,270.02

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	<u>Oct 31, 17</u>
30000 · Opening Balance Equity	-1,179.57
32000 · Retained Earnings	115,581.46
Net Income	-17,592.21
<b>Total Equity</b>	<u>324,736.59</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>323,788.10</u></u>

REC  
Profit & Loss Budget Performance

October 2017

Accrual Basis

	Oct 17	Budget	\$ Over Budget	Jan - Oct 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	37,145.00	37,147.00	-2.00	371,450.00	371,470.00	-20.00	445,764.00
<b>Total Operating Income</b>	37,145.00	37,147.00	-2.00	371,450.00	371,470.00	-20.00	445,764.00
<b>Program Income</b>							
4210 · Fines	0.00	8.33	-8.33	0.00	83.30	-83.30	100.00
4211 · Late Fee/Finance Charge	25.00	41.67	-16.67	775.00	416.70	358.30	500.00
4220 · Clubhouse Rental	0.00	1,083.33	-1,083.33	8,700.00	10,833.30	-2,133.30	13,000.00
4230 · Newsletter Income	0.00	66.67	-66.67	725.00	666.70	58.30	800.00
4241 · Summer Party Income	0.00	0.00	0.00	480.00	100.00	380.00	100.00
4510 · Garage Sale Income	0.00	0.00	0.00	550.00	0.00	550.00	0.00
4242 · Kids Parties Income	0.00	0.00	0.00	694.00	100.00	594.00	100.00
<b>Total Program Income</b>	25.00	1,200.00	-1,175.00	11,924.00	12,200.00	-276.00	14,600.00
<b>Interest Income</b>							
4008 · Interest Income	554.25	375.00	179.25	676.02	3,750.00	-3,073.98	4,500.00
<b>Total Interest Income</b>	554.25	375.00	179.25	676.02	3,750.00	-3,073.98	4,500.00
<b>Miscellaneous Income</b>							
4244 · Vending Income	0.00	0.00	0.00	705.25	500.00	205.25	500.00
4255 · Pool Passes	0.00	0.00	0.00	700.00	700.00	0.00	700.00
<b>Total Miscellaneous Income</b>	0.00	0.00	0.00	1,405.25	1,200.00	205.25	1,200.00
<b>Total Income</b>	37,724.25	38,722.00	-997.75	385,455.27	388,620.00	-3,164.73	466,064.00
<b>Gross Profit</b>	37,724.25	38,722.00	-997.75	385,455.27	388,620.00	-3,164.73	466,064.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	1,615.36	1,785.00	-169.64	16,153.60	17,850.00	-1,696.40	21,420.00
5110 · Attendant Salaries	2,834.38	2,778.00	56.38	30,090.24	27,780.00	2,310.24	33,336.00
5111 · Administrative Asst Salary	3,520.00	3,801.17	-281.17	38,805.00	38,011.70	793.30	45,614.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
5117 · Payroll Taxes/Expenses	726.40	810.33	-83.93	8,159.08	8,103.30	55.78	9,724.00
5225 · Recording Secretary	150.00	162.50	-12.50	1,500.00	1,625.00	-125.00	1,950.00
5226 · Coupon Books	0.00	0.00	0.00	202.39	280.00	-77.61	280.00
5227 · Office Supplies/Expenses	299.40	108.33	191.07	1,132.79	1,083.30	49.49	1,300.00
5228 · Newsletter Expense	108.06	166.67	-58.61	1,487.99	1,666.70	-178.71	2,000.00
5229 · Postage Expense	156.95	158.33	-1.38	1,857.78	1,583.30	274.48	1,900.00
5231 · Photocopy Expense	12.57	14.58	-2.01	119.98	145.80	-25.82	175.00
5236 · Office Equipment	469.00	250.00	219.00	4,969.26	2,500.00	2,469.26	3,000.00
5240 · Management Fee	1,611.00	1,610.92	0.08	16,110.00	16,109.20	0.80	19,331.00
5241 · Audit/Accounting Expense	3,800.00	0.00	3,800.00	7,600.00	3,800.00	3,800.00	3,800.00
5242 · Legal Expense	0.00	150.00	-150.00	2,669.00	1,500.00	1,169.00	1,800.00
5245 · Bank Charges	0.00	12.50	-12.50	110.50	125.00	-14.50	150.00
5274 · Insurance	0.00	1,226.75	-1,226.75	7,268.65	12,267.50	-4,998.85	14,721.00
5290 · Write-Off	0.00	0.00	0.00	872.00	0.00	872.00	0.00
<b>Total Administrative Expenses</b>	15,303.12	13,285.08	2,018.04	139,108.26	136,930.80	2,177.46	163,501.00

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

October 2017

	Oct 17	Budget	\$ Over Budget	Jan - Oct 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	302.62	166.67	135.95	302.62	1,666.70	-1,364.08	2,000.00
6040 · Interior Painting	0.00	83.33	-83.33	31.50	833.30	-801.80	1,000.00
6041 · Exterior Painting	0.00	83.33	-83.33	969.43	833.30	136.13	1,000.00
6044 · HVAC Repairs	955.00	333.33	621.67	3,712.41	3,333.30	379.11	4,000.00
6045 · Roof Repairs	0.00	8.33	-8.33	0.00	83.30	-83.30	100.00
6047 · Electrical Repairs	0.00	125.00	-125.00	0.00	1,250.00	-1,250.00	1,500.00
6048 · Plumbing Repairs	0.00	83.33	-83.33	329.89	833.30	-503.41	1,000.00
6054 · Carpentry	0.00	50.00	-50.00	418.85	500.00	-81.15	600.00
6066 · Fence Repairs	5,650.79	141.67	5,509.12	6,810.06	1,416.70	5,393.36	1,700.00
6067 · Fence Painting	0.00	8.33	-8.33	0.00	83.30	-83.30	100.00
8148 · Window Cleaning	0.00	0.00	0.00	1,062.00	1,100.00	-38.00	1,100.00
6089 · Miscellaneous Building Repairs	264.16	500.00	-235.84	12,363.66	5,000.00	7,363.66	6,000.00
<b>Total Building Maintenance Expense</b>	<b>7,172.57</b>	<b>1,583.32</b>	<b>5,589.25</b>	<b>26,000.42</b>	<b>16,933.20</b>	<b>9,067.22</b>	<b>20,100.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	1,600.00	1,689.00	-89.00	12,800.00	13,512.00	-712.00	13,512.00
6241 · Trees/Shrubs/Flowers	39.38	0.00	39.38	8,414.56	8,100.00	314.56	8,100.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	572.33	4,000.00	-3,427.67	4,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	4,800.00	3,378.00	1,422.00	6,756.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	0.00	600.00	-600.00	1,200.00
6260 · Fountain Maintenance	225.00	0.00	225.00	1,880.00	500.00	1,380.00	500.00
6265 · Irrigation System	150.00	0.00	150.00	2,699.00	2,500.00	199.00	2,500.00
6250 · Tennis Ct/Repair & Maintenance	200.00	0.00	200.00	2,483.00	2,000.00	483.00	2,000.00
<b>Total Land Maintenance Expense</b>	<b>2,214.38</b>	<b>1,689.00</b>	<b>525.38</b>	<b>33,648.89</b>	<b>34,590.00</b>	<b>-941.11</b>	<b>38,568.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	845.00	0.00	845.00	15,935.00	21,275.00	-5,340.00	21,275.00
6330 · Operating Supplies	54.91	33.33	21.58	702.00	333.30	368.70	400.00
6335 · Chemicals	179.00	83.33	95.67	312.85	833.30	-520.45	1,000.00
6350 · Rep/Maintenance Indoor Pool	535.00	791.67	-256.67	7,840.15	7,916.70	-76.55	9,500.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	6,359.36	9,000.00	-2,640.64	9,000.00
6352 · Rep/Maintenance- Spa	31.50	166.67	-135.17	4,048.73	1,666.70	2,382.03	2,000.00
6390 · Desert Aire	0.00	500.00	-500.00	5,234.89	5,000.00	234.89	6,000.00
<b>Total Swimming Pool Expense</b>	<b>1,645.41</b>	<b>1,575.00</b>	<b>70.41</b>	<b>40,432.98</b>	<b>46,025.00</b>	<b>-5,592.02</b>	<b>49,175.00</b>
<b>Clubhouse Expense</b>							
8414 · Vending Expense	0.00	41.67	-41.67	212.21	416.70	-204.49	500.00
6442 · Holiday Decorations	186.03	0.00	186.03	2,092.85	1,000.00	1,092.85	3,000.00
6443 · Club Supplies	385.46	291.67	93.79	2,698.80	2,916.70	-217.90	3,500.00
6444 · Telephone/Cable	379.24	300.00	79.24	3,560.77	3,000.00	560.77	3,600.00
6445 · Fitness Equipment	0.00	58.33	-58.33	2,239.65	583.30	1,656.35	700.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	25.00	-25.00	225.00	250.00	-25.00	300.00
<b>Total Clubhouse Expense</b>	<b>950.73</b>	<b>716.67</b>	<b>234.06</b>	<b>11,029.28</b>	<b>8,166.70</b>	<b>2,862.58</b>	<b>11,600.00</b>
<b>Program Expense</b>							
6501 · Club Cafe Supplies	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
6502 · Club Cafe Maintenance	0.00	0.00	0.00	228.00	350.00	-122.00	350.00
6506 · Kids Kamp	0.00	0.00	0.00	724.53	500.00	224.53	1,000.00
6550 · Garage Sale	0.00	0.00	0.00	704.70	700.00	4.70	700.00
6551 · Homeowner Brunch	0.00	0.00	0.00	4,010.05	3,400.00	610.05	3,400.00
6552 · Holiday Open House	0.00	0.00	0.00	231.26	2,300.00	-2,068.74	4,600.00
6589 · Miscellaneous Program Expense	815.90	83.33	732.57	1,138.29	833.30	304.99	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	2,934.42	2,500.00	434.42	2,500.00
<b>Total Program Expense</b>	<b>815.90</b>	<b>83.33</b>	<b>732.57</b>	<b>9,971.25</b>	<b>10,683.30</b>	<b>-712.05</b>	<b>13,650.00</b>

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	Oct 17	Budget	\$ Over Budget	Jan - Oct 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Other Community Expenses</b>							
8116 · Trash Removal	149.04	108.33	40.71	1,296.36	1,083.30	213.06	1,300.00
8118 · Janitorial Service	1,433.25	1,416.67	16.58	14,568.80	14,166.70	402.10	17,000.00
8119 · Janitorial Supplies	49.85	233.33	-183.48	1,556.28	2,333.30	-777.02	2,800.00
8120 · Lighting Repairs	56.28	41.67	14.61	1,199.26	416.70	782.56	500.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	97.36	416.70	-319.34	500.00
8122 · Alarm Monitoring	37.47	83.33	-45.86	764.92	833.30	-68.38	1,000.00
8124 · Fire Extinguishers	0.00	100.00	-100.00	1,912.91	1,000.00	912.91	1,200.00
8125 · Locks and Keys	10.18	25.00	-14.82	562.92	250.00	312.92	300.00
8130 · Electricity	1,863.41	1,166.67	696.74	12,684.66	11,666.70	1,017.96	14,000.00
8145 · Gas	611.18	916.67	-305.49	6,609.32	9,166.70	-2,557.38	11,000.00
8147 · Carpet Cleaning	0.00	0.00	0.00	1,123.16	800.00	323.16	800.00
8150 · Private Party Services	189.00	291.67	-102.67	1,275.78	2,916.70	-1,640.92	3,500.00
8160 · Water/Sewer	4,473.68	1,222.50	3,251.18	15,026.08	12,225.00	2,801.08	14,670.00
8185 · Pest Control	76.78	75.00	1.78	845.29	750.00	95.29	900.00
8189 · Reserve Contributions	8,333.33	8,333.33	0.00	83,333.30	83,333.30	0.00	100,000.00
<b>Total Other Community Expenses</b>	<u>17,283.45</u>	<u>14,055.84</u>	<u>3,227.61</u>	<u>142,856.40</u>	<u>141,358.40</u>	<u>1,498.00</u>	<u>169,470.00</u>
<b>Total Expense</b>	<u>45,385.56</u>	<u>32,988.24</u>	<u>12,397.32</u>	<u>403,047.48</u>	<u>394,687.40</u>	<u>8,360.08</u>	<u>466,064.00</u>
<b>Net Income</b>	<u><b>-7,661.31</b></u>	<u><b>5,733.76</b></u>	<u><b>-13,395.07</b></u>	<u><b>-17,592.21</b></u>	<u><b>-6,067.40</b></u>	<u><b>-11,524.81</b></u>	<u><b>0.00</b></u>