

REC
Balance Sheet

As of November 30, 2020

Accrual Basis

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	36,310.06
1131 · Activity Checking	16,735.97
1132 · Activity Petty Cash	745.77
Total Checking/Savings	53,791.80
Accounts Receivable	
1215 · Accounts Receivable	1,447.00
Total Accounts Receivable	1,447.00
Other Current Assets	
Short Term Reserve Investments	
1599 · Edward Jones	303,916.60
Total Short Term Reserve Investments	303,916.60
Total Other Current Assets	303,916.60
Total Current Assets	359,155.40
TOTAL ASSETS	359,155.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,138.56
Total Accounts Payable	14,138.56
Other Current Liabilities	
2100 · Accrued Payroll	4,096.00

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	Nov 30, 20
Other Liabilities	
2700 · Prepaid Assessments	5,600.52
Total Other Liabilities	5,600.52
Total Other Current Liabilities	9,696.52
Total Current Liabilities	23,835.08
Total Liabilities	23,835.08
Equity	
3000 · Prior Years / Retained Earnings	7,186.41
Reserve Fund	
3380 · Multi-Court Fencing	31,000.00
3381 · Multi-Court Drainage	3,000.00
3382 · Multi-Court Landscape	12,800.00
3383 · Dryvit Repairs	-18,600.00
3377 · Front Clubhouse Lighting	1,627.00
3378 · Retention Pond Cleanout	5,325.00
3379 · Walking Path Replacement	-12,540.00
3376 · Tennis Court Replacement	-76,134.78
3340 · Replacement Reserve Fund	333,086.12
Total Reserve Fund	279,563.34
32000 · Retained Earnings	-712.50
Net Income	49,283.07
Total Equity	335,320.32
TOTAL LIABILITIES & EQUITY	359,155.40

REC
Profit & Loss Budget Performance

Accrual Basis

November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	39,767.00	39,768.83	-1.83	437,437.00	437,457.13	-20.13	477,226.00
Total Operating Income	39,767.00	39,768.83	-1.83	437,437.00	437,457.13	-20.13	477,226.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	45.87	-45.87	50.00
4211 · Late Fee/Finance Charge	0.00	50.00	-50.00	400.00	550.00	-150.00	600.00
4220 · Clubhouse Rental	0.00	1,333.33	-1,333.33	2,400.00	14,666.63	-12,266.63	16,000.00
4230 · Newsletter Income	0.00	83.33	-83.33	465.00	916.63	-451.63	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
4242 · Kids Parties Income	0.00	0.00	0.00	119.00	650.00	-531.00	650.00
Total Program Income	0.00	1,470.83	-1,470.83	3,384.00	17,429.13	-14,045.13	18,900.00
Interest Income							
4008 · Interest Income	72.56	970.17	-897.61	5,511.05	10,671.87	-5,160.82	11,642.00
Total Interest Income	72.56	970.17	-897.61	5,511.05	10,671.87	-5,160.82	11,642.00
Miscellaneous Income							
4244 · Vending Income	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
4255 · Pool Passes	195.00	0.00	195.00	468.00	500.00	-32.00	500.00
Total Miscellaneous Income	195.00	0.00	195.00	468.00	1,000.00	-532.00	1,000.00
Total Income	40,034.56	42,209.83	-2,175.27	446,800.05	466,558.13	-19,758.08	508,768.00
Gross Profit	40,034.56	42,209.83	-2,175.27	446,800.05	466,558.13	-19,758.08	508,768.00
Expense							
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	20.00	0.00	20.00	0.00
Administrative Expenses							
5109 · Club Director Salary	1,769.24	1,912.08	-142.84	21,203.06	21,032.88	170.18	22,945.00
5110 · Attendant Salaries	2,613.88	2,825.83	-211.95	29,723.76	31,084.13	-1,360.37	33,910.00
5111 · Administrative Asst Salary	3,998.40	4,331.58	-333.18	47,231.10	47,647.38	-416.28	51,979.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,750.00	-2,750.00	3,000.00
5117 · Payroll Taxes/Expenses	866.99	851.00	15.99	10,340.99	9,361.00	979.99	10,212.00
5225 · Recording Secretary	0.00	173.33	-173.33	1,280.00	1,906.63	-626.63	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	259.85	400.00	-140.15	400.00
5227 · Office Supplies/Expenses	172.12	250.00	-77.88	1,085.60	2,750.00	-1,664.40	3,000.00
5228 · Newsletter Expense	90.00	41.67	48.33	900.24	458.37	441.87	500.00
5229 · Postage Expense	0.00	50.00	-50.00	574.38	550.00	24.38	600.00
5231 · Photocopy Expense	0.00	25.00	-25.00	21.99	275.00	-253.01	300.00
5236 · Office Equipment	487.05	291.67	195.38	5,750.15	3,208.37	2,541.78	3,500.00
5240 · Management Fee	1,675.42	1,611.00	64.42	18,429.62	17,721.00	708.62	19,332.00
5241 · Audit/Accounting Expense	0.00	350.00	-350.00	4,000.00	3,850.00	150.00	4,200.00
5242 · Legal Expense	0.00	166.67	-166.67	685.00	1,833.37	-1,148.37	2,000.00
5245 · Bank Charges	0.00	25.00	-25.00	-25.00	275.00	-300.00	300.00
5274 · Insurance	4,512.24	1,326.92	3,185.32	15,326.35	14,596.12	730.23	15,923.00
Total Administrative Expenses	16,185.34	14,481.75	1,703.59	156,787.09	159,699.25	-2,912.16	174,181.00

REC
Profit & Loss Budget Performance

Accrual Basis

November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	250.00	-250.00	0.00	2,750.00	-2,750.00	3,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	275.00	-275.00	300.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
6044 · HVAC Repairs	845.00	333.33	511.67	3,045.00	3,666.63	-621.63	4,000.00
6045 · Roof Repairs	0.00	25.00	-25.00	0.00	275.00	-275.00	300.00
6047 · Electrical Repairs	0.00	166.67	-166.67	0.00	1,833.37	-1,833.37	2,000.00
6048 · Plumbing Repairs	1,255.00	166.67	1,088.33	5,402.04	1,833.37	3,568.67	2,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	916.63	-916.63	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	1,466.63	-1,466.63	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
8147 · Carpet Cleaning	0.00	208.33	-208.33	1,404.65	2,291.63	-886.98	2,500.00
8148 · Window Cleaning	0.00	100.00	-100.00	1,380.00	1,100.00	280.00	1,200.00
6089 · Miscellaneous Building Repairs	202.09	416.67	-214.58	9,276.05	4,583.37	4,692.68	5,000.00
Total Building Maintenance Expense	2,302.09	1,908.33	393.76	20,507.74	23,091.63	-2,583.89	25,000.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	6,375.00	1,209.08	5,165.92	17,000.00	13,299.88	3,700.12	14,509.00
6241 · Trees/Shrubs/Flowers	0.00	583.33	-583.33	8,580.97	6,416.63	2,164.34	7,000.00
6243 · Mulch/Ground Cover	0.00	375.00	-375.00	22.72	4,125.00	-4,102.28	4,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	5,625.00	5,255.25	369.75	7,007.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,400.00
6260 · Fountain Maintenance	300.00	83.33	216.67	575.00	916.63	-341.63	1,000.00
6265 · Irrigation System	275.00	250.00	25.00	3,036.00	2,750.00	286.00	3,000.00
6250 · Tennis Ct/Repair & Maintenance	300.00	0.00	300.00	640.00	0.00	640.00	0.00
Total Land Maintenance Expense	7,250.00	2,500.74	4,749.26	35,479.69	33,813.39	1,666.30	38,416.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	2,197.75	-2,197.75	0.00	24,175.25	-24,175.25	26,373.00
6330 · Operating Supplies	271.64	100.00	171.64	543.28	1,100.00	-556.72	1,200.00
6335 · Chemicals	420.00	83.33	336.67	420.00	916.63	-496.63	1,000.00
6350 · Rep/Maintenance Indoor Pool	124.25	0.00	124.25	8,567.66	10,500.00	-1,932.34	11,000.00
6351 · Rep/Maintenance Outdoor Pool	131.50	0.00	131.50	2,615.52	7,000.00	-4,384.48	7,000.00
6352 · Rep/Maintenance- Spa	0.00	300.00	-300.00	865.60	3,300.00	-2,434.40	3,600.00
6390 · Desert Aire	0.00	149.17	-149.17	2,365.00	1,640.87	724.13	1,790.00
Total Swimming Pool Expense	947.39	2,830.25	-1,882.86	15,377.06	48,632.75	-33,255.69	51,963.00
Clubhouse Expense							
8414 · Vending Expense	0.00	25.00	-25.00	0.00	275.00	-275.00	300.00
6442 · Holiday Decorations	76.63	295.83	-219.20	1,158.72	3,254.13	-2,095.41	3,550.00
6443 · Club Supplies	387.43	291.67	95.76	1,845.80	3,208.37	-1,362.57	3,500.00
6444 · Telephone/Cable	449.10	458.33	-9.23	4,871.64	5,041.63	-169.99	5,500.00
6445 · Fitness Equipment	0.00	125.00	-125.00	899.54	1,375.00	-475.46	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	458.37	-458.37	500.00
Total Clubhouse Expense	913.16	1,237.50	-324.34	8,775.70	13,612.50	-4,836.80	14,850.00

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Program Expense							
6502 · Club Cafe Maintenance	0.00	22.92	-22.92	0.00	252.12	-252.12	275.00
6506 · Kids Kamp	0.00	50.00	-50.00	147.00	550.00	-403.00	600.00
6550 · Garage Sale	0.00	58.33	-58.33	88.80	641.63	-552.83	700.00
6551 · Homeowner Brunch	0.00	333.33	-333.33	0.00	3,666.63	-3,666.63	4,000.00
6552 · Holiday Open House	0.00	500.00	-500.00	108.39	5,500.00	-5,391.61	6,000.00
8412 · Summer Outdoor Party	0.00	333.33	-333.33	0.00	3,666.63	-3,666.63	4,000.00
Total Program Expense	0.00	1,297.91	-1,297.91	344.19	14,277.01	-13,932.82	15,575.00
Other Community Expenses							
8116 · Trash Removal	401.63	152.25	249.38	1,202.54	1,674.75	-472.21	1,827.00
8118 · Janitorial Service	1,881.50	1,564.75	316.75	15,497.64	17,212.25	-1,714.61	18,777.00
8119 · Janitorial Supplies	171.15	250.00	-78.85	2,484.79	2,750.00	-265.21	3,000.00
8120 · Lighting Repairs	0.00	183.33	-183.33	215.96	2,016.63	-1,800.67	2,200.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	111.88	458.37	-346.49	500.00
8122 · Alarm Monitoring	39.90	110.75	-70.85	478.80	1,218.25	-739.45	1,329.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	936.67	733.37	203.30	800.00
8125 · Locks and Keys	0.00	33.33	-33.33	439.01	366.63	72.38	400.00
8130 · Electricity	1,339.16	1,291.67	47.49	13,322.93	14,208.37	-885.44	15,500.00
8145 · Gas	680.40	750.00	-69.60	6,870.36	8,250.00	-1,379.64	9,000.00
8150 · Private Party Services	372.75	250.00	122.75	861.75	2,750.00	-1,888.25	3,000.00
8160 · Water/Sewer	463.08	1,250.00	-786.92	10,231.76	13,750.00	-3,518.24	15,000.00
8185 · Pest Control	86.68	83.33	3.35	825.55	916.63	-91.08	1,000.00
8189 · Reserve Contributions	9,704.17	9,704.17	0.00	106,745.87	106,745.87	0.00	116,450.00
Total Other Community Expenses	15,140.42	15,731.92	-591.50	160,225.51	173,051.12	-12,825.61	188,783.00
Total Expense	42,738.40	39,988.40	2,750.00	397,516.98	466,177.65	-68,660.67	508,768.00
Net Income	-2,703.84	2,221.43	-4,925.27	49,283.07	380.48	48,902.59	0.00