

REC
Balance Sheet
As of November 30, 2018

Accrual Basis

| | <u>Nov 30, 18</u> |
|---|---------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1100 · MB Bank Checking | 28,165.06 |
| 1101 · MB Bank MM | 3.14 |
| 1131 · Activity Checking | 2,216.74 |
| 1132 · Activity Petty Cash | 654.33 |
| | <hr/> |
| Total Checking/Savings | 31,039.27 |
| Accounts Receivable | |
| 1215 · Accounts Receivable | 282.00 |
| 1301 · Allowance for Doubtful Accounts | 1,616.50 |
| | <hr/> |
| Total Accounts Receivable | 1,898.50 |
| Other Current Assets | |
| Short Term Reserve Investments | |
| 1576 · MB 063 .30% 11/7/2017 | 277.50 |
| 1594 · Naperville CD 554 .20% 12/27/18 | 27,432.63 |
| 1599 · Edward Jones | 262,058.09 |
| | <hr/> |
| Total Short Term Reserve Investments | 289,768.22 |
| Total Other Current Assets | 289,768.22 |
| | <hr/> |
| Total Current Assets | 322,705.99 |
| | <hr/> |
| TOTAL ASSETS | <u><u>322,705.99</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 98.74 |
| | <hr/> |
| Total Accounts Payable | 98.74 |
| Other Current Liabilities | |
| 2100 · Accrued Payroll | 3,498.00 |

REC
Balance Sheet
As of November 30, 2018

Accrual Basis

| | <u>Nov 30, 18</u> |
|--|--------------------------|
| Other Liabilities | |
| 2700 · Prepaid Assessments | -668.48 |
| Total Other Liabilities | <u>-668.48</u> |
| Total Other Current Liabilities | <u>2,829.52</u> |
| Total Current Liabilities | <u>2,928.26</u> |
| Total Liabilities | 2,928.26 |
| Equity | |
| 3000 · Prior Years Excess/Deficit | 633.40 |
| Reserve Fund | |
| 9008 · Clubhouse Repairs | 6,450.00 |
| 3340 · Replacement Reserve Fund | 276,226.13 |
| 3360 · HVAC | 6,500.00 |
| 3400 · Flooring Replacement | 24,912.46 |
| 3401 · Interior Painting | -49.76 |
| 3402 · Pool Fence | -4,250.04 |
| Total Reserve Fund | <u>309,788.79</u> |
| 30000 · Opening Balance Equity | 0.43 |
| 32000 · Retained Earnings | -5,335.15 |
| Net Income | 14,690.26 |
| Total Equity | <u>319,777.73</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>322,705.99</u></u> |

REC
Profit & Loss Budget Performance

November 2018

Accrual Basis

| | Nov 18 | Budget | \$ Over Budget | Jan - Nov 18 | YTD Budget | \$ Over Budget | Annual Budget |
|--------------------------------------|-----------|-----------|----------------|--------------|------------|----------------|---------------|
| Income | | | | | | | |
| Operating Income | | | | | | | |
| 4114 · Recreation Assessment | 38,019.00 | 38,017.41 | 1.59 | 418,209.00 | 418,191.51 | 17.49 | 456,209.00 |
| Total Operating Income | 38,019.00 | 38,017.41 | 1.59 | 418,209.00 | 418,191.51 | 17.49 | 456,209.00 |
| Program Income | | | | | | | |
| 4210 · Fines | 0.00 | 4.16 | -4.16 | 0.00 | 45.76 | -45.76 | 50.00 |
| 4211 · Late Fee/Finance Charge | 25.00 | 62.50 | -37.50 | 400.00 | 687.50 | -287.50 | 750.00 |
| 4220 · Clubhouse Rental | 1,850.00 | 1,083.33 | 766.67 | 14,200.00 | 11,916.63 | 2,283.37 | 13,000.00 |
| 4230 · Newsletter Income | 125.00 | 83.33 | 41.67 | 1,090.00 | 916.63 | 173.37 | 1,000.00 |
| 4241 · Summer Party Income | 0.00 | 0.00 | 0.00 | 126.00 | 100.00 | 26.00 | 100.00 |
| 4510 · Garage Sale Income | 0.00 | 0.00 | 0.00 | 650.00 | 600.00 | 50.00 | 600.00 |
| 4242 · Kids Parties Income | 0.00 | 0.00 | 0.00 | 128.00 | 100.00 | 28.00 | 100.00 |
| Total Program Income | 2,000.00 | 1,233.32 | 766.68 | 16,594.00 | 14,366.52 | 2,227.48 | 15,600.00 |
| Interest Income | | | | | | | |
| 4008 · Interest Income | 89.42 | 311.75 | -222.33 | 2,988.32 | 3,429.25 | -440.93 | 3,741.00 |
| Interest Income - Other | 0.09 | | | 0.26 | | | |
| Total Interest Income | 89.51 | 311.75 | -222.24 | 2,988.58 | 3,429.25 | -440.67 | 3,741.00 |
| Miscellaneous Income | | | | | | | |
| 4244 · Vending Income | 0.00 | 0.00 | 0.00 | 445.50 | 350.00 | 95.50 | 350.00 |
| 4255 · Pool Passes | 0.00 | 0.00 | 0.00 | 355.00 | 500.00 | -145.00 | 500.00 |
| Total Miscellaneous Income | 0.00 | 0.00 | 0.00 | 800.50 | 850.00 | -49.50 | 850.00 |
| Total Income | 40,108.51 | 39,562.48 | 546.03 | 438,592.08 | 436,837.28 | 1,754.80 | 476,400.00 |
| Gross Profit | 40,108.51 | 39,562.48 | 546.03 | 438,592.08 | 436,837.28 | 1,754.80 | 476,400.00 |
| Expense | | | | | | | |
| 66900 · Reconciliation Discrepancies | -1,645.00 | | | -3,472.00 | | | |
| Administrative Expenses | | | | | | | |
| 5109 · Club Director Salary | 1,663.70 | 1,785.00 | -121.30 | 19,964.40 | 19,635.00 | 329.40 | 21,420.00 |
| 5110 · Attendant Salaries | 2,544.14 | 2,936.08 | -391.94 | 30,610.99 | 32,296.88 | -1,685.89 | 35,233.00 |
| 5111 · Administrative Asst Salary | 3,608.00 | 3,889.58 | -281.58 | 43,081.78 | 42,785.38 | 296.40 | 46,675.00 |
| 5113 · Payroll Salary Variance | 0.00 | 250.00 | -250.00 | 0.00 | 2,750.00 | -2,750.00 | 3,000.00 |
| 5117 · Payroll Taxes/Expenses | 705.35 | 818.58 | -113.23 | 8,995.29 | 9,004.38 | -9.09 | 9,823.00 |
| 5225 · Recording Secretary | 0.00 | 173.33 | -173.33 | 1,500.00 | 1,906.63 | -406.63 | 2,080.00 |
| 5226 · Coupon Books | 0.00 | 0.00 | 0.00 | 0.00 | 350.00 | -350.00 | 350.00 |
| 5227 · Office Supplies/Expenses | 166.91 | 108.33 | 58.58 | 4,315.58 | 1,191.63 | 3,123.95 | 1,300.00 |
| 5228 · Newsletter Expense | 118.46 | 166.66 | -48.20 | 1,458.41 | 1,833.26 | -374.85 | 2,000.00 |
| 5229 · Postage Expense | 126.21 | 183.33 | -57.12 | 2,294.53 | 2,016.63 | 277.90 | 2,200.00 |
| 5231 · Photocopy Expense | 0.00 | 16.66 | -16.66 | 285.16 | 183.26 | 101.90 | 200.00 |
| 5236 · Office Equipment | 67.95 | 250.00 | -182.05 | 2,498.76 | 2,750.00 | -251.24 | 3,000.00 |
| 5240 · Management Fee | 1,611.00 | 1,610.91 | 0.09 | 17,721.00 | 17,720.01 | 0.99 | 19,331.00 |
| 5241 · Audit/Accounting Expense | 0.00 | 0.00 | 0.00 | 3,900.00 | 3,800.00 | 100.00 | 3,800.00 |
| 5242 · Legal Expense | -230.89 | 250.00 | -480.89 | 653.50 | 2,750.00 | -2,096.50 | 3,000.00 |
| 5245 · Bank Charges | 103.50 | 20.83 | 82.67 | 450.00 | 229.13 | 220.87 | 250.00 |
| 5274 · Insurance | 4,404.95 | 1,091.66 | 3,313.29 | 14,470.23 | 12,008.26 | 2,461.97 | 13,100.00 |
| 5290 · Write-Off | 0.00 | | | 1.19 | | | |
| Total Administrative Expenses | 14,889.28 | 13,550.95 | 1,338.33 | 152,200.82 | 153,210.45 | -1,009.63 | 166,762.00 |

REC
Profit & Loss Budget Performance

November 2018

Accrual Basis

| | Nov 18 | Budget | \$ Over Budget | Jan - Nov 18 | YTD Budget | \$ Over Budget | Annual Budget |
|---|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|
| Building Maintenance Expense | | | | | | | |
| 6026 · Masonry Repairs | 0.00 | 291.66 | -291.66 | 1,798.39 | 3,208.26 | -1,409.87 | 3,500.00 |
| 6040 · Interior Painting | 0.00 | 83.33 | -83.33 | 252.95 | 916.63 | -663.68 | 1,000.00 |
| 6041 · Exterior Painting | 0.00 | 83.33 | -83.33 | 631.23 | 916.63 | -285.40 | 1,000.00 |
| 6044 · HVAC Repairs | 0.00 | 158.33 | -158.33 | 4,077.26 | 1,741.63 | 2,335.63 | 1,900.00 |
| 6045 · Roof Repairs | 0.00 | 8.33 | -8.33 | 425.85 | 91.63 | 334.22 | 100.00 |
| 6047 · Electrical Repairs | 2,326.70 | 125.00 | 2,201.70 | 2,420.23 | 1,375.00 | 1,045.23 | 1,500.00 |
| 6048 · Plumbing Repairs | 0.00 | 83.33 | -83.33 | 2,968.42 | 916.63 | 2,051.79 | 1,000.00 |
| 6054 · Carpentry | 0.00 | 58.33 | -58.33 | 2,134.56 | 641.63 | 1,492.93 | 700.00 |
| 6066 · Fence Repairs | 0.00 | 133.33 | -133.33 | 520.48 | 1,466.63 | -946.15 | 1,600.00 |
| 6067 · Fence Painting | 35.96 | 8.33 | 27.63 | 104.28 | 91.63 | 12.65 | 100.00 |
| 8148 · Window Cleaning | 0.00 | 0.00 | 0.00 | 1,142.00 | 1,100.00 | 42.00 | 1,100.00 |
| 6089 · Miscellaneous Building Repairs | 0.00 | 416.66 | -416.66 | 5,584.82 | 4,583.26 | 1,001.56 | 5,000.00 |
| Total Building Maintenance Expense | 2,362.66 | 1,449.96 | 912.70 | 22,060.47 | 17,049.56 | 5,010.91 | 18,500.00 |
| Land Maintenance Expense | | | | | | | |
| 6240 · Lawn Maintenance Service | 1,734.00 | 0.00 | 1,734.00 | 15,472.00 | 13,866.00 | 1,606.00 | 13,866.00 |
| 6241 · Trees/Shrubs/Flowers | 0.00 | 0.00 | 0.00 | 8,428.63 | 8,000.00 | 428.63 | 8,000.00 |
| 6243 · Mulch/Ground Cover | 0.00 | 0.00 | 0.00 | 27.80 | 3,000.00 | -2,972.20 | 3,000.00 |
| 6245 · Snow Removal Service | 0.00 | 1,733.00 | -1,733.00 | 3,200.00 | 5,199.00 | -1,999.00 | 6,932.00 |
| 6247 · Salt/Ice Removal | 324.33 | 350.00 | -25.67 | 1,135.03 | 1,050.00 | 85.03 | 1,400.00 |
| 6260 · Fountain Maintenance | 225.00 | 0.00 | 225.00 | 225.00 | 600.00 | -375.00 | 600.00 |
| 6265 · Irrigation System | 260.00 | 0.00 | 260.00 | 4,888.83 | 2,500.00 | 2,388.83 | 2,500.00 |
| 6250 · Tennis Ct/Repair & Maintenance | 275.00 | 0.00 | 275.00 | 500.00 | 2,300.00 | -1,800.00 | 2,300.00 |
| Total Land Maintenance Expense | 2,818.33 | 2,083.00 | 735.33 | 33,877.29 | 36,515.00 | -2,637.71 | 38,598.00 |
| Swimming Pool Expense | | | | | | | |
| 6310 · Lifeguard Contract | 0.00 | 0.00 | 0.00 | 16,241.00 | 23,500.00 | -7,259.00 | 23,500.00 |
| 6330 · Operating Supplies | 0.00 | 0.00 | 0.00 | 828.05 | 450.00 | 378.05 | 450.00 |
| 6335 · Chemicals | 0.00 | 0.00 | 0.00 | 0.00 | 1,000.00 | -1,000.00 | 1,000.00 |
| 6350 · Rep/Maintenance Indoor Pool | 1,297.71 | 916.66 | 381.05 | 11,206.84 | 10,083.26 | 1,123.58 | 11,000.00 |
| 6351 · Rep/Maintenance Outdoor Pool | 0.00 | 0.00 | 0.00 | 7,321.71 | 9,000.00 | -1,678.29 | 9,000.00 |
| 6352 · Rep/Maintenance- Spa | 23.63 | 166.66 | -143.03 | 829.17 | 1,833.26 | -1,004.09 | 2,000.00 |
| 6390 · Desert Aire | 0.00 | 41.66 | -41.66 | 300.00 | 458.26 | -158.26 | 500.00 |
| Total Swimming Pool Expense | 1,321.34 | 1,124.98 | 196.36 | 36,726.77 | 46,324.78 | -9,598.01 | 47,450.00 |
| Clubhouse Expense | | | | | | | |
| 8414 · Vending Expense | 0.00 | 36.66 | -36.66 | 318.85 | 403.26 | -84.41 | 440.00 |
| 6442 · Holiday Decorations | 1,283.10 | 0.00 | 1,283.10 | 4,115.77 | 3,000.00 | 1,115.77 | 3,000.00 |
| 6443 · Club Supplies | 239.95 | 291.66 | -51.71 | 3,428.71 | 3,208.26 | 220.45 | 3,500.00 |
| 6444 · Telephone/Cable | 416.89 | 375.00 | 41.89 | 4,531.84 | 4,125.00 | 406.84 | 4,500.00 |
| 6445 · Fitness Equipment | 0.00 | 58.33 | -58.33 | 520.00 | 641.63 | -121.63 | 700.00 |
| 6460 · Rep/Maintenance Furn & Fixtures | 0.00 | 41.66 | -41.66 | 0.00 | 458.26 | -458.26 | 500.00 |
| Total Clubhouse Expense | 1,939.94 | 803.31 | 1,136.63 | 12,915.17 | 11,836.41 | 1,078.76 | 12,640.00 |

REC
Profit & Loss Budget Performance

November 2018

Accrual Basis

| | Nov 18 | Budget | \$ Over Budget | Jan - Nov 18 | YTD Budget | \$ Over Budget | Annual Budget |
|---------------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| Program Expense | | | | | | | |
| 6501 · Club Cafe Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 | -100.00 | 100.00 |
| 6502 · Club Cafe Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 400.00 | -400.00 | 400.00 |
| 6506 · Kids Kamp | 0.00 | 0.00 | 0.00 | 42.49 | 500.00 | -457.51 | 1,000.00 |
| 6550 · Garage Sale | 0.00 | 0.00 | 0.00 | 343.97 | 650.00 | -306.03 | 650.00 |
| 6551 · Homeowner Brunch | 0.00 | 0.00 | 0.00 | 3,838.81 | 3,600.00 | 238.81 | 3,600.00 |
| 6552 · Holiday Open House | 1,624.35 | 0.00 | 1,624.35 | 1,598.30 | 2,500.00 | -901.70 | 5,000.00 |
| 6589 · Miscellaneous Program Expense | 0.00 | 83.33 | -83.33 | 2,419.62 | 916.63 | 1,502.99 | 1,000.00 |
| 8412 · Summer Outdoor Party | 0.00 | 0.00 | 0.00 | 3,804.45 | 2,500.00 | 1,304.45 | 2,500.00 |
| Total Program Expense | 1,624.35 | 83.33 | 1,541.02 | 12,047.64 | 11,166.63 | 881.01 | 14,250.00 |
| Other Community Expenses | | | | | | | |
| 8116 · Trash Removal | 0.00 | 108.33 | -108.33 | 1,311.57 | 1,191.63 | 119.94 | 1,300.00 |
| 8118 · Janitorial Service | 1,354.50 | 1,416.66 | -62.16 | 15,624.01 | 15,583.26 | 40.75 | 17,000.00 |
| 8119 · Janitorial Supplies | 395.09 | 233.33 | 161.76 | 3,895.72 | 2,566.63 | 1,329.09 | 2,800.00 |
| 8120 · Lighting Repairs | 0.00 | 62.50 | -62.50 | 2,159.13 | 687.50 | 1,471.63 | 750.00 |
| 8121 · Lamps and Bulbs | 95.82 | 66.66 | 29.16 | 369.94 | 733.26 | -363.32 | 800.00 |
| 8122 · Alarm Monitoring | 38.05 | 83.33 | -45.28 | 1,025.16 | 916.63 | 108.53 | 1,000.00 |
| 8124 · Fire Extinguishers | 0.00 | 66.66 | -66.66 | 80.00 | 733.26 | -653.26 | 800.00 |
| 8125 · Locks and Keys | 0.00 | 25.00 | -25.00 | 489.62 | 275.00 | 214.62 | 300.00 |
| 8130 · Electricity | 1,580.20 | 1,166.66 | 413.54 | 15,639.35 | 12,833.26 | 2,806.09 | 14,000.00 |
| 8145 · Gas | 463.83 | 833.33 | -369.50 | 7,406.62 | 9,166.63 | -1,760.01 | 10,000.00 |
| 8147 · Carpet Cleaning | 785.62 | 0.00 | 785.62 | 1,330.43 | 800.00 | 530.43 | 800.00 |
| 8150 · Private Party Services | 189.00 | 225.00 | -36.00 | 2,126.26 | 2,475.00 | -348.74 | 2,700.00 |
| 8160 · Water/Sewer | 415.84 | 1,250.00 | -834.16 | 13,561.94 | 13,750.00 | -188.06 | 15,000.00 |
| 8185 · Pest Control | 81.77 | 79.16 | 2.61 | 859.21 | 870.76 | -11.55 | 950.00 |
| 8189 · Reserve Contributions | 0.00 | 9,166.66 | -9,166.66 | 91,666.70 | 100,833.26 | -9,166.56 | 110,000.00 |
| Total Other Community Expenses | 5,399.72 | 14,783.28 | -9,383.56 | 157,545.66 | 163,416.08 | -5,870.42 | 178,200.00 |
| Total Expense | 28,710.62 | 33,878.81 | -5,168.19 | 423,901.82 | 439,518.91 | -15,617.09 | 476,400.00 |
| Net Income | 11,397.89 | 5,683.67 | 5,714.22 | 14,690.26 | -2,681.63 | 17,371.89 | 0.00 |