

**REC**  
**Balance Sheet**  
As of March 31, 2019

Accrual Basis

	Mar 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · MB Bank Checking	77,263.50
1101 · MB Bank MM	-26.86
1131 · Activity Checking	2,371.35
1132 · Activity Petty Cash	797.21
	80,405.20
<b>Accounts Receivable</b>	
1215 · Accounts Receivable	411.00
1301 · Allowance for Doubtful Accounts	1,616.50
	2,027.50
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1576 · MB 063 .30% 11/7/2017	277.50
1599 · Edward Jones	292,516.06
	292,793.56
<b>Total Other Current Assets</b>	292,793.56
<b>Total Current Assets</b>	375,226.26
<b>TOTAL ASSETS</b>	<b>375,226.26</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	98.74
	98.74
<b>Total Accounts Payable</b>	98.74
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	3,498.00

**REC**  
**Balance Sheet**  
As of March 31, 2019

Accrual Basis

	<b>Mar 31, 19</b>
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	5,045.52
<b>Total Other Liabilities</b>	5,045.52
<b>Total Other Current Liabilities</b>	8,543.52
<b>Total Current Liabilities</b>	8,642.26
<b>Total Liabilities</b>	8,642.26
<b>Equity</b>	
3000 · Prior Years Excess/Deficit	3,030.96
<b>Reserve Fund</b>	
3377 · Front Clubhouse Lighting	3,500.00
3378 · Retention Pond Cleanout	10,000.00
3379 · Walking Path Replacement	11,600.00
3376 · Tennis Court Replacement	50,000.00
3340 · Replacement Reserve Fund	280,522.14
<b>Total Reserve Fund</b>	355,622.14
30000 · Opening Balance Equity	0.43
32000 · Retained Earnings	-6,349.17
Net Income	14,279.64
<b>Total Equity</b>	366,584.00
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>375,226.26</b>

**REC**  
**Profit & Loss Budget Performance**

March 2019

Accrual Basis

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	38,019.00	38,017.25	1.75	114,057.00	114,051.75	5.25	456,207.00
<b>Total Operating Income</b>	38,019.00	38,017.25	1.75	114,057.00	114,051.75	5.25	456,207.00
<b>Program Income</b>							
4210 · Fines	0.00	4.17	-4.17	0.00	12.51	-12.51	50.00
4211 · Late Fee/Finance Charge	50.00	50.00	0.00	225.00	150.00	75.00	600.00
4220 · Clubhouse Rental	1,200.00	1,250.00	-50.00	4,750.00	3,750.00	1,000.00	15,000.00
4230 · Newsletter Income	0.00	83.33	-83.33	50.00	249.99	-199.99	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	400.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	0.00	0.00	600.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00
<b>Total Program Income</b>	1,250.00	1,387.50	-137.50	5,025.00	4,162.50	862.50	17,950.00
<b>Interest Income</b>							
4008 · Interest Income	0.09	375.00	-374.91	627.97	1,125.00	-497.03	4,500.00
Interest Income - Other	0.00	0.00	0.00	0.09	0.00	0.09	0.00
<b>Total Interest Income</b>	0.09	375.00	-374.91	628.06	1,125.00	-496.94	4,500.00
<b>Miscellaneous Income</b>							
4244 · Vending Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	0.00	0.00	0.00	500.00
<b>Total Miscellaneous Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
<b>Total Income</b>	39,269.09	39,779.75	-510.66	119,710.06	119,339.25	370.81	479,657.00
<b>Gross Profit</b>	39,269.09	39,779.75	-510.66	119,710.06	119,339.25	370.81	479,657.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	2,670.20	1,856.50	813.70	5,165.75	5,569.50	-403.75	22,278.00
5110 · Attendant Salaries	3,786.18	2,750.00	1,036.18	7,899.64	8,250.00	-350.36	33,000.00
5111 · Administrative Asst Salary	5,712.00	4,104.08	1,607.92	12,928.00	12,312.24	615.76	49,249.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	750.00	-750.00	3,000.00
5117 · Payroll Taxes/Expenses	1,200.25	843.58	356.67	4,093.55	2,530.74	1,562.81	10,123.00
5225 · Recording Secretary	160.00	173.33	-13.33	160.00	519.99	-359.99	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	375.00	-375.00	375.00
5227 · Office Supplies/Expenses	783.36	208.33	575.03	983.76	624.99	358.77	2,500.00
5228 · Newsletter Expense	0.00	100.00	-100.00	350.26	300.00	50.26	1,200.00
5229 · Postage Expense	31.30	108.33	-77.03	109.78	324.99	-215.21	1,300.00
5231 · Photocopy Expense	13.80	25.00	-11.20	20.29	75.00	-54.71	300.00
5236 · Office Equipment	201.17	375.00	-173.83	201.17	1,125.00	-923.83	4,500.00
5240 · Management Fee	1,611.00	1,619.00	-8.00	4,833.00	4,857.00	-24.00	19,428.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	2,000.00	0.00	2,000.00	3,800.00
5242 · Legal Expense	0.00	166.67	-166.67	10.00	500.01	-490.01	2,000.00
5245 · Bank Charges	31.50	20.83	10.67	89.00	62.49	26.51	250.00
5274 · Insurance	0.00	1,263.08	-1,263.08	4,858.95	3,789.24	1,069.71	15,157.00
<b>Total Administrative Expenses</b>	16,200.76	13,863.73	2,337.03	43,703.15	41,966.19	1,736.96	170,540.00

**REC**  
**Profit & Loss Budget Performance**

March 2019

Accrual Basis

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6040 · Interior Painting	0.00	41.67	-41.67	0.00	125.01	-125.01	500.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6044 · HVAC Repairs	0.00	187.50	-187.50	0.00	562.50	-562.50	2,250.00
6045 · Roof Repairs	0.00	20.83	-20.83	542.33	62.49	479.84	250.00
6047 · Electrical Repairs	0.00	83.33	-83.33	21.79	249.99	-228.20	1,000.00
6048 · Plumbing Repairs	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	399.99	-399.99	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	100.00
8148 · Window Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,150.00
6089 · Miscellaneous Building Repairs	0.00	416.67	-416.67	519.15	1,250.01	-730.86	5,000.00
<b>Total Building Maintenance Expense</b>	<b>0.00</b>	<b>1,049.99</b>	<b>-1,049.99</b>	<b>1,083.27</b>	<b>3,149.97</b>	<b>-2,066.70</b>	<b>18,350.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	16,500.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6245 · Snow Removal Service	1,734.00	1,785.00	-51.00	5,202.00	5,355.00	-153.00	7,140.00
6247 · Salt/Ice Removal	0.00	350.00	-350.00	337.50	1,050.00	-712.50	1,400.00
6260 · Fountain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	900.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
<b>Total Land Maintenance Expense</b>	<b>1,734.00</b>	<b>2,135.00</b>	<b>-401.00</b>	<b>5,539.50</b>	<b>6,405.00</b>	<b>-865.50</b>	<b>43,440.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	0.00	0.00	0.00	0.00	0.00	0.00	24,221.00
6330 · Operating Supplies	0.00	0.00	0.00	339.75	0.00	339.75	600.00
6335 · Chemicals	338.00	83.33	254.67	338.00	249.99	88.01	1,000.00
6350 · Rep/Maintenance Indoor Pool	7,889.74	9,000.00	-1,110.26	9,393.37	9,000.00	393.37	11,000.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
6352 · Rep/Maintenance- Spa	368.00	367.17	0.83	439.87	1,101.51	-661.64	4,406.00
6390 · Desert Aire	0.00	41.67	-41.67	0.00	125.01	-125.01	500.00
<b>Total Swimming Pool Expense</b>	<b>8,595.74</b>	<b>9,492.17</b>	<b>-896.43</b>	<b>10,510.99</b>	<b>10,476.51</b>	<b>34.48</b>	<b>48,727.00</b>
<b>Clubhouse Expense</b>							
8414 · Vending Expense	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6442 · Holiday Decorations	40.17	0.00	40.17	648.01	1,183.33	-535.32	3,550.00
6443 · Club Supplies	70.53	291.67	-221.14	347.13	875.01	-527.88	3,500.00
6444 · Telephone/Cable	431.82	420.83	10.99	1,277.09	1,262.49	14.60	5,050.00
6445 · Fitness Equipment	0.00	83.33	-83.33	0.00	249.99	-249.99	1,000.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	125.01	-125.01	500.00
<b>Total Clubhouse Expense</b>	<b>542.52</b>	<b>837.50</b>	<b>-294.98</b>	<b>2,272.23</b>	<b>3,695.83</b>	<b>-1,423.60</b>	<b>14,000.00</b>

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Accrual Basis

March 2019

	Mar 19	Budget	\$ Over Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Program Expense</b>							
6501 · Club Cafe Supplies	0.00	8.33	-8.33	0.00	24.99	-24.99	100.00
6502 · Club Cafe Maintenance	0.00	33.33	-33.33	0.00	99.99	-99.99	400.00
6506 · Kids Kamp	375.66	0.00	375.66	375.66	0.00	375.66	1,200.00
6550 · Garage Sale	507.84	0.00	507.84	507.84	0.00	507.84	700.00
6551 · Homeowner Brunch	150.75	0.00	150.75	150.75	0.00	150.75	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	273.00	0.00	273.00	6,000.00
6589 · Miscellaneous Program Expense	0.00	0.00	0.00	63.00	0.00	63.00	1,150.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
<b>Total Program Expense</b>	<b>1,034.25</b>	<b>41.66</b>	<b>992.59</b>	<b>1,370.25</b>	<b>124.98</b>	<b>1,245.27</b>	<b>16,550.00</b>
<b>Other Community Expenses</b>							
8116 · Trash Removal	129.33	130.00	-0.67	388.15	390.00	-1.85	1,560.00
8118 · Janitorial Service	1,105.50	1,416.67	-311.17	3,983.38	4,250.01	-266.63	17,000.00
8119 · Janitorial Supplies	0.00	233.33	-233.33	610.61	699.99	-89.38	2,800.00
8120 · Lighting Repairs	33.50	125.00	-91.50	287.50	375.00	-87.50	1,500.00
8121 · Lamps and Bulbs	49.99	66.67	-16.68	49.99	200.01	-150.02	800.00
8122 · Alarm Monitoring	161.08	83.33	77.75	241.21	249.99	-8.78	1,000.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	0.00	200.01	-200.01	800.00
8125 · Locks and Keys	0.00	41.67	-41.67	18.38	125.01	-106.63	500.00
8130 · Electricity	974.53	1,333.33	-358.80	3,387.35	3,999.99	-612.64	16,000.00
8145 · Gas	1,567.20	833.33	733.87	3,765.80	2,499.99	1,265.81	10,000.00
8147 · Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
8150 · Private Party Services	134.00	166.67	-32.67	344.75	500.01	-155.26	2,000.00
8160 · Water/Sewer	45.20	1,416.67	-1,371.47	373.90	4,250.01	-3,876.11	17,000.00
8185 · Pest Control	0.00	82.50	-82.50	0.00	247.50	-247.50	990.00
8189 · Reserve Contributions	9,166.67	9,166.67	0.00	27,500.01	27,500.01	0.00	110,000.00
<b>Total Other Community Expenses</b>	<b>13,367.00</b>	<b>15,162.51</b>	<b>-1,795.51</b>	<b>40,951.03</b>	<b>45,487.53</b>	<b>-4,536.50</b>	<b>183,050.00</b>
<b>Total Expense</b>	<b>41,474.27</b>	<b>42,582.56</b>	<b>-1,108.29</b>	<b>105,430.42</b>	<b>111,306.01</b>	<b>-5,875.59</b>	<b>494,657.00</b>
<b>Net Income</b>	<b>-2,205.18</b>	<b>-2,802.81</b>	<b>597.63</b>	<b>14,279.64</b>	<b>8,033.24</b>	<b>6,246.40</b>	<b>-15,000.00</b>