

**REC**  
**Balance Sheet**  
As of June 30, 2019

Accrual Basis

	Jun 30, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · MB Bank Checking	69,795.18
1101 · MB Bank MM	-136.85
1131 · Activity Checking	15,359.61
1132 · Activity Petty Cash	797.21
	85,815.15
<b>Accounts Receivable</b>	
1215 · Accounts Receivable	436.00
1301 · Allowance for Doubtful Accounts	-0.50
	435.50
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1576 · MB 063 .30% 11/7/2017	-0.50
1599 · Edward Jones	294,199.02
	294,198.52
<b>Total Short Term Reserve Investments</b>	294,198.52
<b>Total Other Current Assets</b>	294,198.52
<b>Total Current Assets</b>	380,449.17
<b>TOTAL ASSETS</b>	<b>380,449.17</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	98.74
	98.74
<b>Total Accounts Payable</b>	98.74
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	4,096.00

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	<b>Jun 30, 19</b>
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	8,134.52
<b>Total Other Liabilities</b>	8,134.52
<b>Total Other Current Liabilities</b>	12,230.52
<b>Total Current Liabilities</b>	12,329.26
<b>Total Liabilities</b>	12,329.26
<b>Equity</b>	
9022 · Pool Fence	-12,750.00
9021 · Interior Painting	-30,050.00
9020 · Flooring	-38,587.00
9016 · Perimeter Fence Replacement #2	-25,004.00
9015 · Indoor Pool&Spa Deck GroutTile	-2,052.00
3000 · Prior Years Excess/Deficit	132,646.35
<b>Reserve Fund</b>	
3377 · Front Clubhouse Lighting	1,627.00
3378 · Retention Pond Cleanout	8,025.00
3379 · Walking Path Replacement	11,600.00
3376 · Tennis Court Replacement	50,000.00
9010 · Various Miscellaneous Projects	-12,515.00
9060 · Other Transfers-Operating	-84,041.00
9061 · Other Transfers-Reserve	84,041.00
3340 · Replacement Reserve Fund	108,306.23
3360 · HVAC	-6,500.00
3400 · Flooring Replacement	38,587.00
3401 · Interior Painting	30,050.00
3402 · Pool Fence	12,750.00
<b>Total Reserve Fund</b>	241,930.23

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	<u>Jun 30, 19</u>
30000 · Opening Balance Equity	0.43
32000 · Retained Earnings	104,190.83
Net Income	<u>-2,204.93</u>
Total Equity	<u>368,119.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>380,449.17</u></u></b>

**REC**  
**Profit & Loss Budget Performance**  
 June 2019

Accrual Basis

	<u>Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Income</b>			
<b>Operating Income</b>			
4114 · Recreation Assessment	38,019.00	38,017.25	1.75
<b>Total Operating Income</b>	38,019.00	38,017.25	1.75
<b>Program Income</b>			
4210 · Fines	0.00	4.17	-4.17
4211 · Late Fee/Finance Charge	0.00	50.00	-50.00
4220 · Clubhouse Rental	400.00	1,250.00	-850.00
4230 · Newsletter Income	50.00	83.33	-33.33
4241 · Summer Party Income	0.00	0.00	0.00
4510 · Garage Sale Income	0.00	0.00	0.00
4242 · Kids Parties Income	0.00	0.00	0.00
<b>Total Program Income</b>	450.00	1,387.50	-937.50
<b>Interest Income</b>			
4008 · Interest Income	23.03	375.00	-351.97
Interest Income - Other	0.01	0.00	0.01
<b>Total Interest Income</b>	23.04	375.00	-351.96
<b>Miscellaneous Income</b>			
4244 · Vending Income	0.00	100.00	-100.00
4255 · Pool Passes	0.00	0.00	0.00
<b>Total Miscellaneous Income</b>	0.00	100.00	-100.00
<b>Total Income</b>	38,492.04	39,879.75	-1,387.71
<b>Gross Profit</b>	38,492.04	39,879.75	-1,387.71

**REC**  
**Profit & Loss Budget Performance**  
 June 2019

Accrual Basis

	<u>Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Expense</b>			
<b>Administrative Expenses</b>			
5109 · Club Director Salary	1,713.60	1,856.50	-142.90
5110 · Attendant Salaries	2,746.10	2,750.00	-3.90
5111 · Administrative Asst Salary	3,760.40	4,104.08	-343.68
5113 · Payroll Salary Variance	0.00	250.00	-250.00
5117 · Payroll Taxes/Expenses	769.25	843.58	-74.33
5225 · Recording Secretary	0.00	173.33	-173.33
5226 · Coupon Books	0.00	0.00	0.00
5227 · Office Supplies/Expenses	561.77	208.33	353.44
5228 · Newsletter Expense	63.57	100.00	-36.43
5229 · Postage Expense	11.78	108.33	-96.55
5231 · Photocopy Expense	6.72	25.00	-18.28
5236 · Office Equipment	723.03	375.00	348.03
5240 · Management Fee	1,611.00	1,619.00	-8.00
5241 · Audit/Accounting Expense	2,000.00	0.00	2,000.00
5242 · Legal Expense	0.00	166.67	-166.67
5245 · Bank Charges	0.00	20.83	-20.83
5274 · Insurance	0.00	1,263.08	-1,263.08
<b>Total Administrative Expenses</b>	<u>13,967.22</u>	<u>13,863.73</u>	<u>103.49</u>
<b>Building Maintenance Expense</b>			
6026 · Masonry Repairs	0.00	0.00	0.00
6040 · Interior Painting	0.00	41.67	-41.67
6041 · Exterior Painting	0.00	0.00	0.00
6044 · HVAC Repairs	200.00	187.50	12.50
6045 · Roof Repairs	4,185.36	20.83	4,164.53
6047 · Electrical Repairs	0.00	83.33	-83.33
6048 · Plumbing Repairs	0.00	83.33	-83.33
6054 · Carpentry	0.00	83.33	-83.33
6066 · Fence Repairs	0.00	133.33	-133.33
6067 · Fence Painting	0.00	0.00	0.00
8148 · Window Cleaning	0.00	0.00	0.00
6089 · Miscellaneous Building Repairs	486.71	416.67	70.04
<b>Total Building Maintenance Expense</b>	<u>4,872.07</u>	<u>1,049.99</u>	<u>3,822.08</u>

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	Jun 19	Budget	\$ Over Budget
<b>Land Maintenance Expense</b>			
6240 · Lawn Maintenance Service	2,635.00	2,062.50	572.50
6241 · Trees/Shrubs/Flowers	4,568.51	0.00	4,568.51
6243 · Mulch/Ground Cover	0.00	0.00	0.00
6245 · Snow Removal Service	0.00	0.00	0.00
6247 · Salt/Ice Removal	0.00	0.00	0.00
6260 · Fountain Maintenance	0.00	0.00	0.00
6265 · Irrigation System	0.00	2,500.00	-2,500.00
6250 · Tennis Ct/Repair & Maintenance	1,650.00	0.00	1,650.00
<b>Total Land Maintenance Expense</b>	<b>8,853.51</b>	<b>4,562.50</b>	<b>4,291.01</b>
<b>Swimming Pool Expense</b>			
6310 · Lifeguard Contract	0.00	0.00	0.00
6330 · Operating Supplies	181.64	300.00	-118.36
6335 · Chemicals	0.00	83.33	-83.33
6350 · Rep/Maintenance Indoor Pool	183.47	500.00	-316.53
6351 · Rep/Maintenance Outdoor Pool	1,396.98	0.00	1,396.98
6352 · Rep/Maintenance- Spa	1,120.77	367.17	753.60
6390 · Desert Aire	0.00	41.67	-41.67
<b>Total Swimming Pool Expense</b>	<b>2,882.86</b>	<b>1,292.17</b>	<b>1,590.69</b>
<b>Clubhouse Expense</b>			
8414 · Vending Expense	183.45	200.00	-16.55
6442 · Holiday Decorations	0.00	0.00	0.00
6443 · Club Supplies	56.48	291.67	-235.19
6444 · Telephone/Cable	431.53	420.83	10.70
6445 · Fitness Equipment	196.00	83.33	112.67
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67
<b>Total Clubhouse Expense</b>	<b>867.46</b>	<b>1,037.50</b>	<b>-170.04</b>

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June 2019

Accrual Basis

	Jan - Jun 19	YTD Budget	\$ Over Budget
<b>Program Expense</b>			
6501 · Club Cafe Supplies	0.00	49.98	-49.98
6502 · Club Cafe Maintenance	0.00	199.98	-199.98
6506 · Kids Kamp	679.59	0.00	679.59
6550 · Garage Sale	1,109.87	350.00	759.87
6551 · Homeowner Brunch	3,337.95	4,000.00	-662.05
6552 · Holiday Open House	273.00	0.00	273.00
6589 · Miscellaneous Program Expense	342.25	575.00	-232.75
8412 · Summer Outdoor Party	280.00	0.00	280.00
<b>Total Program Expense</b>	6,022.66	5,174.96	847.70
<b>Other Community Expenses</b>			
8116 · Trash Removal	798.84	780.00	18.84
8118 · Janitorial Service	9,117.25	8,500.02	617.23
8119 · Janitorial Supplies	1,505.07	1,399.98	105.09
8120 · Lighting Repairs	756.78	750.00	6.78
8121 · Lamps and Bulbs	184.28	400.02	-215.74
8122 · Alarm Monitoring	359.03	499.98	-140.95
8124 · Fire Extinguishers	0.00	400.02	-400.02
8125 · Locks and Keys	18.38	250.02	-231.64
8130 · Electricity	6,807.52	7,999.98	-1,192.46
8145 · Gas	6,357.10	4,999.98	1,357.12
8147 · Carpet Cleaning	940.95	0.00	940.95
8150 · Private Party Services	1,215.75	1,000.02	215.73
8160 · Water/Sewer	2,753.66	8,500.02	-5,746.36
8185 · Pest Control	277.18	495.00	-217.82
8189 · Reserve Contributions	55,000.02	55,000.02	0.00
<b>Total Other Community Expenses</b>	86,091.81	90,975.06	-4,883.25
<b>Total Expense</b>	240,844.85	243,684.85	-2,840.00
<b>Net Income</b>	<b>-2,204.93</b>	<b>-4,306.35</b>	<b>2,101.42</b>

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 June 2019

Accrual Basis

	Annual Budget
<b>Income</b>	
<b>Operating Income</b>	
4114 · Recreation Assessment	456,207.00
<b>Total Operating Income</b>	456,207.00
<b>Program Income</b>	
4210 · Fines	50.00
4211 · Late Fee/Finance Charge	600.00
4220 · Clubhouse Rental	15,000.00
4230 · Newsletter Income	1,000.00
4241 · Summer Party Income	400.00
4510 · Garage Sale Income	600.00
4242 · Kids Parties Income	300.00
<b>Total Program Income</b>	17,950.00
<b>Interest Income</b>	
4008 · Interest Income	4,500.00
Interest Income - Other	0.00
<b>Total Interest Income</b>	4,500.00
<b>Miscellaneous Income</b>	
4244 · Vending Income	500.00
4255 · Pool Passes	500.00
<b>Total Miscellaneous Income</b>	1,000.00
<b>Total Income</b>	479,657.00
<b>Gross Profit</b>	479,657.00



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	Annual Budget
<b>Program Expense</b>	
6501 · Club Cafe Supplies	100.00
6502 · Club Cafe Maintenance	400.00
6506 · Kids Kamp	1,200.00
6550 · Garage Sale	700.00
6551 · Homeowner Brunch	4,000.00
6552 · Holiday Open House	6,000.00
6589 · Miscellaneous Program Expense	1,150.00
8412 · Summer Outdoor Party	3,000.00
	16,550.00
<b>Total Program Expense</b>	16,550.00
<b>Other Community Expenses</b>	
8116 · Trash Removal	1,560.00
8118 · Janitorial Service	17,000.00
8119 · Janitorial Supplies	2,800.00
8120 · Lighting Repairs	1,500.00
8121 · Lamps and Bulbs	800.00
8122 · Alarm Monitoring	1,000.00
8124 · Fire Extinguishers	800.00
8125 · Locks and Keys	500.00
8130 · Electricity	16,000.00
8145 · Gas	10,000.00
8147 · Carpet Cleaning	1,100.00
8150 · Private Party Services	2,000.00
8160 · Water/Sewer	17,000.00
8185 · Pest Control	990.00
8189 · Reserve Contributions	110,000.00
	183,050.00
<b>Total Other Community Expenses</b>	183,050.00
<b>Total Expense</b>	494,657.00
<b>Net Income</b>	-15,000.00