

REC
Balance Sheet

As of January 31, 2020

Accrual Basis

	Jan 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	70,725.67
1101 · Fifth Third Bank MM	28.22
1131 · Activity Checking	16,573.14
1132 · Activity Petty Cash	745.77
	88,072.80
Accounts Receivable	
1215 · Accounts Receivable	508.00
	508.00
Other Current Assets	
Short Term Reserve Investments	
1599 · Edward Jones	299,117.01
	299,117.01
Total Other Current Assets	299,117.01
Total Current Assets	387,697.81
TOTAL ASSETS	387,697.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	98.74
	98.74
Total Accounts Payable	98.74
Other Current Liabilities	
2100 · Accrued Payroll	4,096.00

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	Jan 31, 20
Other Liabilities	
2700 · Prepaid Assessments	10,890.52
Total Other Liabilities	10,890.52
Total Other Current Liabilities	14,986.52
Total Current Liabilities	15,085.26
Total Liabilities	15,085.26
Equity	
3000 · Prior Years / Retained Earnings	7,277.14
Reserve Fund	
3380 · Multi-Court Fencing	31,000.00
3381 · Multi-Court Drainage	3,000.00
3382 · Multi-Court Landscape	15,000.00
3383 · Dryvit Repairs	11,600.00
3377 · Front Clubhouse Lighting	1,627.00
3378 · Retention Pond Cleanout	7,300.00
3379 · Walking Path Replacement	18,600.00
3376 · Tennis Court Replacement	35,505.00
3340 · Replacement Reserve Fund	236,044.42
Total Reserve Fund	359,676.42
Net Income	5,658.99
Total Equity	372,612.55
TOTAL LIABILITIES & EQUITY	387,697.81

REC
Profit & Loss Budget Performance

January 2020

Accrual Basis

	Jan 20	Budget	\$ Over Budget	Jan 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	39,767.00	39,768.83	-1.83	39,767.00	39,768.83	-1.83	477,226.00
Total Operating Income	39,767.00	39,768.83	-1.83	39,767.00	39,768.83	-1.83	477,226.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	4.17	-4.17	50.00
4211 · Late Fee/Finance Charge	75.00	50.00	25.00	75.00	50.00	25.00	600.00
4220 · Clubhouse Rental	1,350.00	1,333.33	16.67	1,350.00	1,333.33	16.67	16,000.00
4230 · Newsletter Income	250.00	83.33	166.67	250.00	83.33	166.67	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	650.00
Total Program Income	1,675.00	1,470.83	204.17	1,675.00	1,470.83	204.17	18,900.00
Interest Income							
4008 · Interest Income	619.70	970.17	-350.47	619.70	970.17	-350.47	11,642.00
Total Interest Income	619.70	970.17	-350.47	619.70	970.17	-350.47	11,642.00
Miscellaneous Income							
4244 · Vending Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Income	42,061.70	42,209.83	-148.13	42,061.70	42,209.83	-148.13	508,768.00
Gross Profit	42,061.70	42,209.83	-148.13	42,061.70	42,209.83	-148.13	508,768.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	2,598.22	1,912.08	686.14	2,598.22	1,912.08	686.14	22,945.00
5110 · Attendant Salaries	3,810.45	4,331.58	-521.13	3,810.45	4,331.58	-521.13	51,979.00
5111 · Administrative Asst Salary	5,152.70	2,825.83	2,326.87	5,152.70	2,825.83	2,326.87	33,910.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
5117 · Payroll Taxes/Expenses	1,301.99	851.00	450.99	1,301.99	851.00	450.99	10,212.00
5225 · Recording Secretary	160.00	173.33	-13.33	160.00	173.33	-13.33	2,080.00
5226 · Coupon Books	259.85	400.00	-140.15	259.85	400.00	-140.15	400.00
5227 · Office Supplies/Expenses	156.56	250.00	-93.44	156.56	250.00	-93.44	3,000.00
5228 · Newsletter Expense	72.75	41.67	31.08	72.75	41.67	31.08	500.00
5229 · Postage Expense	11.00	50.00	-39.00	11.00	50.00	-39.00	600.00
5231 · Photocopy Expense	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
5236 · Office Equipment	147.65	291.67	-144.02	147.65	291.67	-144.02	3,500.00
5240 · Management Fee	1,675.42	1,611.00	64.42	1,675.42	1,611.00	64.42	19,332.00
5241 · Audit/Accounting Expense	2,000.00	350.00	1,650.00	2,000.00	350.00	1,650.00	4,200.00
5242 · Legal Expense	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
5245 · Bank Charges	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
5274 · Insurance	0.00	1,326.92	-1,326.92	0.00	1,326.92	-1,326.92	15,923.00
Total Administrative Expenses	17,346.59	14,881.75	2,464.84	17,346.59	14,881.75	2,464.84	174,181.00

REC
Profit & Loss Budget Performance

Accrual Basis

January 2020

	Jan 20	Budget	\$ Over Budget	Jan 20	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6044 · HVAC Repairs	1,150.00	333.33	816.67	1,150.00	333.33	816.67	4,000.00
6045 · Roof Repairs	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
6047 · Electrical Repairs	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
6048 · Plumbing Repairs	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	133.33	-133.33	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	100.00
8148 · Window Cleaning	0.00	100.00	-100.00	0.00	100.00	-100.00	1,200.00
6089 · Miscellaneous Building Repairs	414.51	416.67	-2.16	414.51	416.67	-2.16	5,000.00
Total Building Maintenance Expense	1,564.51	1,700.00	-135.49	1,564.51	1,700.00	-135.49	22,500.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	0.00	1,209.08	-1,209.08	0.00	1,209.08	-1,209.08	14,509.00
6241 · Trees/Shrubs/Flowers	0.00	583.33	-583.33	0.00	583.33	-583.33	7,000.00
6243 · Mulch/Ground Cover	0.00	375.00	-375.00	0.00	375.00	-375.00	4,500.00
6245 · Snow Removal Service	2,250.00	1,751.75	498.25	2,250.00	1,751.75	498.25	7,007.00
6247 · Salt/Ice Removal	0.00	350.00	-350.00	0.00	350.00	-350.00	1,400.00
6260 · Fountain Maintenance	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6265 · Irrigation System	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
Total Land Maintenance Expense	2,250.00	4,602.49	-2,352.49	2,250.00	4,602.49	-2,352.49	38,416.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	2,197.75	-2,197.75	0.00	2,197.75	-2,197.75	26,373.00
6330 · Operating Supplies	0.00	100.00	-100.00	0.00	100.00	-100.00	1,200.00
6335 · Chemicals	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6350 · Rep/Maintenance Indoor Pool	624.50	0.00	624.50	624.50	0.00	624.50	11,000.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
6352 · Rep/Maintenance- Spa	34.50	300.00	-265.50	34.50	300.00	-265.50	3,600.00
6390 · Desert Aire	0.00	149.17	-149.17	0.00	149.17	-149.17	1,790.00
Total Swimming Pool Expense	659.00	2,830.25	-2,171.25	659.00	2,830.25	-2,171.25	51,963.00
Clubhouse Expense							
8414 · Vending Expense	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
6442 · Holiday Decorations	565.63	295.83	269.80	565.63	295.83	269.80	3,550.00
6443 · Club Supplies	32.32	291.67	-259.35	32.32	291.67	-259.35	3,500.00
6444 · Telephone/Cable	443.66	458.33	-14.67	443.66	458.33	-14.67	5,500.00
6445 · Fitness Equipment	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
Total Clubhouse Expense	1,041.61	1,237.50	-195.89	1,041.61	1,237.50	-195.89	14,850.00
Program Expense							
6502 · Club Cafe Maintenance	0.00	22.92	-22.92	0.00	22.92	-22.92	275.00
6506 · Kids Kamp	0.00	50.00	-50.00	0.00	50.00	-50.00	600.00
6550 · Garage Sale	0.00	58.33	-58.33	0.00	58.33	-58.33	700.00
6551 · Homeowner Brunch	0.00	333.33	-333.33	0.00	333.33	-333.33	4,000.00
6552 · Holiday Open House	0.00	500.00	-500.00	0.00	500.00	-500.00	6,000.00
8412 · Summer Outdoor Party	0.00	333.33	-333.33	0.00	333.33	-333.33	4,000.00
Total Program Expense	0.00	1,297.91	-1,297.91	0.00	1,297.91	-1,297.91	15,575.00

REC
Profit & Loss Budget Performance

January 2020

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	Jan 20	Budget	\$ Over Budget	Jan 20	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expenses							
8116 · Trash Removal	102.04	152.25	-50.21	102.04	152.25	-50.21	1,827.00
8118 · Janitorial Service	1,324.00	1,564.75	-240.75	1,324.00	1,564.75	-240.75	18,777.00
8119 · Janitorial Supplies	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
8120 · Lighting Repairs	215.96	183.33	32.63	215.96	183.33	32.63	2,200.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
8122 · Alarm Monitoring	39.90	110.75	-70.85	39.90	110.75	-70.85	1,329.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	0.00	66.67	-66.67	800.00
8125 · Locks and Keys	0.00	33.33	-33.33	0.00	33.33	-33.33	400.00
8130 · Electricity	1,087.37	1,291.67	-204.30	1,087.37	1,291.67	-204.30	15,500.00
8145 · Gas	888.16	750.00	138.16	888.16	750.00	138.16	9,000.00
8147 · Carpet Cleaning	0.00	208.33	-208.33	0.00	208.33	-208.33	2,500.00
8150 · Private Party Services	134.00	250.00	-116.00	134.00	250.00	-116.00	3,000.00
8160 · Water/Sewer	45.40	1,250.00	-1,204.60	45.40	1,250.00	-1,204.60	15,000.00
8185 · Pest Control	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
8189 · Reserve Contributions	9,704.17	9,704.17	0.00	9,704.17	9,704.17	0.00	116,450.00
Total Other Community Expenses	13,541.00	15,940.25	-2,399.25	13,541.00	15,940.25	-2,399.25	191,283.00
Total Expense	36,402.71	42,490.15	-6,087.44	36,402.71	42,490.15	-6,087.44	508,768.00
Net Income	5,658.99	-280.32	5,939.31	5,658.99	-280.32	5,939.31	0.00