

REC
Balance Sheet
As of January 31, 2019

Accrual Basis

	Jan 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	51,954.32
1101 · MB Bank MM	-11.86
1131 · Activity Checking	2,776.82
1132 · Activity Petty Cash	745.77
	55,465.05
Accounts Receivable	
1215 · Accounts Receivable	531.00
1301 · Allowance for Doubtful Accoun...	1,616.50
	2,147.50
Other Current Assets	
Short Term Reserve Investments	
1576 · MB 063 .30% 11/7/2017	277.50
1599 · Edward Jones	290,996.15
	291,273.65
Total Short Term Reserve Investments	291,273.65
Total Other Current Assets	291,273.65
Total Current Assets	348,886.20
TOTAL ASSETS	348,886.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	98.74
	98.74
Total Accounts Payable	98.74
Other Current Liabilities	
2100 · Accrued Payroll	3,498.00

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	Jan 31, 19
Other Liabilities	
2700 · Prepaid Assessments	4,013.52
Total Other Liabilities	4,013.52
Total Other Current Liabilities	7,511.52
Total Current Liabilities	7,610.26
Total Liabilities	7,610.26
Equity	
3000 · Prior Years Excess/Deficit	1,511.05
Reserve Fund	
3376 · Tennis Court Replacement	50,000.00
9008 · Clubhouse Repairs	6,450.00
9002 · Pavement Renovations	11,600.00
3367 · Pole Lamps/Lighting Electrical	3,500.00
3340 · Replacement Reserve Fund	228,626.14
3360 · HVAC	6,500.00
3362 · Drainage Improvements	10,000.00
3400 · Flooring Replacement	24,912.46
3401 · Interior Painting	-49.76
3402 · Pool Fence	-4,250.04
Total Reserve Fund	337,288.80
30000 · Opening Balance Equity	0.43
32000 · Retained Earnings	-6,551.97
Net Income	9,027.63
Total Equity	341,275.94
TOTAL LIABILITIES & EQUITY	348,886.20

REC
Profit & Loss Budget Performance

January 2019

Accrual Basis

	Jan 19	Budget	\$ Over Budget	Jan 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	38,019.00	38,017.25	1.75	38,019.00	38,017.25	1.75	456,207.00
Total Operating Income	38,019.00	38,017.25	1.75	38,019.00	38,017.25	1.75	456,207.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	4.17	-4.17	50.00
4211 · Late Fee/Finance Charge	75.00	50.00	25.00	75.00	50.00	25.00	600.00
4220 · Clubhouse Rental	1,050.00	1,250.00	-200.00	1,050.00	1,250.00	-200.00	15,000.00
4230 · Newsletter Income	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	400.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	0.00	0.00	600.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Total Program Income	1,125.00	1,387.50	-262.50	1,125.00	1,387.50	-262.50	17,950.00
Interest Income							
4008 · Interest Income	627.78	375.00	252.78	627.78	375.00	252.78	4,500.00
Total Interest Income	627.78	375.00	252.78	627.78	375.00	252.78	4,500.00
Miscellaneous Income							
4244 · Vending Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Income	39,771.78	39,779.75	-7.97	39,771.78	39,779.75	-7.97	479,657.00
Gross Profit	39,771.78	39,779.75	-7.97	39,771.78	39,779.75	-7.97	479,657.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	831.85	1,856.50	-1,024.65	831.85	1,856.50	-1,024.65	22,278.00
5110 · Attendant Salaries	2,352.45	2,750.00	-397.55	2,352.45	2,750.00	-397.55	33,000.00
5111 · Administrative Asst Salary	3,608.00	4,104.08	-496.08	3,608.00	4,104.08	-496.08	49,249.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
5117 · Payroll Taxes/Expenses	2,189.37	843.58	1,345.79	2,189.37	843.58	1,345.79	10,123.00
5225 · Recording Secretary	0.00	173.33	-173.33	0.00	173.33	-173.33	2,080.00
5226 · Coupon Books	0.00	375.00	-375.00	0.00	375.00	-375.00	375.00
5227 · Office Supplies/Expenses	9.99	208.33	-198.34	9.99	208.33	-198.34	2,500.00
5228 · Newsletter Expense	311.12	100.00	211.12	311.12	100.00	211.12	1,200.00
5229 · Postage Expense	31.21	108.33	-77.12	31.21	108.33	-77.12	1,300.00
5231 · Photocopy Expense	6.49	25.00	-18.51	6.49	25.00	-18.51	300.00
5236 · Office Equipment	0.00	375.00	-375.00	0.00	375.00	-375.00	4,500.00
5240 · Management Fee	1,611.00	1,619.00	-8.00	1,611.00	1,619.00	-8.00	19,428.00
5241 · Audit/Accounting Expense	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00	3,800.00
5242 · Legal Expense	10.00	166.67	-156.67	10.00	166.67	-156.67	2,000.00
5245 · Bank Charges	42.50	20.83	21.67	42.50	20.83	21.67	250.00
5274 · Insurance	0.00	1,263.08	-1,263.08	0.00	1,263.08	-1,263.08	15,157.00
Total Administrative Expenses	13,003.98	14,238.73	-1,234.75	13,003.98	14,238.73	-1,234.75	170,540.00

REC
Profit & Loss Budget Performance

January 2019

Accrual Basis

	Jan 19	Budget	\$ Over Budget	Jan 19	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6040 · Interior Painting	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6044 · HVAC Repairs	0.00	187.50	-187.50	0.00	187.50	-187.50	2,250.00
6045 · Roof Repairs	0.00	20.83	-20.83	0.00	20.83	-20.83	250.00
6047 · Electrical Repairs	21.79	83.33	-61.54	21.79	83.33	-61.54	1,000.00
6048 · Plumbing Repairs	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	133.33	-133.33	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	100.00
8148 · Window Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,150.00
6089 · Miscellaneous Building Repairs	519.15	416.67	102.48	519.15	416.67	102.48	5,000.00
Total Building Maintenance Expense	540.94	1,049.99	-509.05	540.94	1,049.99	-509.05	18,350.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	16,500.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6245 · Snow Removal Service	1,734.00	1,785.00	-51.00	1,734.00	1,785.00	-51.00	7,140.00
6247 · Salt/Ice Removal	0.00	350.00	-350.00	0.00	350.00	-350.00	1,400.00
6260 · Fountain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	900.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Total Land Maintenance Expense	1,734.00	2,135.00	-401.00	1,734.00	2,135.00	-401.00	43,440.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	0.00	0.00	0.00	0.00	0.00	24,221.00
6330 · Operating Supplies	203.85	0.00	203.85	203.85	0.00	203.85	600.00
6335 · Chemicals	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6350 · Rep/Maintenance Indoor Pool	487.75	916.67	-428.92	487.75	916.67	-428.92	11,000.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
6352 · Rep/Maintenance- Spa	31.50	367.17	-335.67	31.50	367.17	-335.67	4,406.00
6390 · Desert Aire	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
Total Swimming Pool Expense	723.10	1,408.84	-685.74	723.10	1,408.84	-685.74	48,727.00
Clubhouse Expense							
8414 · Vending Expense	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6442 · Holiday Decorations	557.84	1,183.33	-625.49	557.84	1,183.33	-625.49	3,550.00
6443 · Club Supplies	254.68	291.67	-36.99	254.68	291.67	-36.99	3,500.00
6444 · Telephone/Cable	423.99	420.83	3.16	423.99	420.83	3.16	5,050.00
6445 · Fitness Equipment	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
Total Clubhouse Expense	1,236.51	2,020.83	-784.32	1,236.51	2,020.83	-784.32	14,000.00

REC
Profit & Loss Budget Performance

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January 2019

	Jan 19	Budget	\$ Over Budget	Jan 19	YTD Budget	\$ Over Budget	Annual Budget
Program Expense							
6501 · Club Cafe Supplies	0.00	8.33	-8.33	0.00	8.33	-8.33	100.00
6502 · Club Cafe Maintenance	0.00	33.33	-33.33	0.00	33.33	-33.33	400.00
6506 · Kids Kamp	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
6550 · Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	700.00
6551 · Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6552 · Holiday Open House	273.00	0.00	273.00	273.00	0.00	273.00	6,000.00
6589 · Miscellaneous Program Expense	63.00	0.00	63.00	63.00	0.00	63.00	1,150.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Total Program Expense	336.00	41.66	294.34	336.00	41.66	294.34	16,550.00
Other Community Expenses							
8116 · Trash Removal	129.88	130.00	-0.12	129.88	130.00	-0.12	1,560.00
8118 · Janitorial Service	1,197.01	1,416.67	-219.66	1,197.01	1,416.67	-219.66	17,000.00
8119 · Janitorial Supplies	43.11	233.33	-190.22	43.11	233.33	-190.22	2,800.00
8120 · Lighting Repairs	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
8121 · Lamps and Bulbs	0.00	66.67	-66.67	0.00	66.67	-66.67	800.00
8122 · Alarm Monitoring	38.05	83.33	-45.28	38.05	83.33	-45.28	1,000.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	0.00	66.67	-66.67	800.00
8125 · Locks and Keys	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
8130 · Electricity	1,181.66	1,333.33	-151.67	1,181.66	1,333.33	-151.67	16,000.00
8145 · Gas	1,257.79	833.33	424.46	1,257.79	833.33	424.46	10,000.00
8147 · Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
8150 · Private Party Services	110.25	166.67	-56.42	110.25	166.67	-56.42	2,000.00
8160 · Water/Sewer	45.20	1,416.67	-1,371.47	45.20	1,416.67	-1,371.47	17,000.00
8185 · Pest Control	0.00	82.50	-82.50	0.00	82.50	-82.50	990.00
8189 · Reserve Contributions	9,166.67	9,166.67	0.00	9,166.67	9,166.67	0.00	110,000.00
Total Other Community Expenses	13,169.62	15,162.51	-1,992.89	13,169.62	15,162.51	-1,992.89	183,050.00
Total Expense	30,744.15	36,057.56	-5,313.41	30,744.15	36,057.56	-5,313.41	494,657.00
Net Income	9,027.63	3,722.19	5,305.44	9,027.63	3,722.19	5,305.44	-15,000.00