

# **FINANCIAL STATEMENTS**

**REC**  
**Balance Sheet**

As of September 30, 2022

Accrual Basis

	Sep 30, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · Fifth Third Bank Checking	105,844.31
1131 · Activity Checking	18,464.86
1132 · Activity Petty Cash	757.06
	125,066.23
<b>Accounts Receivable</b>	
1215 · Accounts Receivable	1,386.00
	1,386.00
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1599 · Edward Jones	304,745.18
	304,745.18
<b>Total Other Current Assets</b>	304,745.18
<b>Total Current Assets</b>	431,197.41
<b>TOTAL ASSETS</b>	<b>431,197.41</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	31,506.18
	31,506.18
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	4,096.00
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	7,516.96
	7,516.96
<b>Total Other Liabilities</b>	7,516.96

**REC**  
**Balance Sheet**

As of September 30, 2022

Accrual Basis

	Sep 30, 22
Total Other Current Liabilities	11,612.96
Total Current Liabilities	43,119.14
Total Liabilities	43,119.14
<b>Equity</b>	
Reserve Fund	
3405 · Gazebo Renovation	3,242.40
3404 · Parking Lot/Driveway Sealcoat...	-4,680.00
3407 · East Entry Rebuild/Drainage	-2,400.00
3406 · Exterior Electrical Repairs	2,500.00
3403 · Exterior Painting	-17,900.00
3382 · Multi-Court Landscape	3,615.00
3378 · Retention Pond Cleanout	5,325.00
3379 · Walking Path Replacement	-160.00
3376 · Tennis Court Replacement	-9,972.00
3375 · Video System Upgrade	-2,632.70
3373 · Indoor Pool/Spa Deck Grout Tile	-20,225.26
3340 · Replacement Reserve Fund	437,385.12
Total Reserve Fund	394,097.56
Net Income	-6,019.29
Total Equity	388,078.27
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>431,197.41</b>

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

September 2022

	Sep 22	Budget	\$ Over Budget	Jan - Sep 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	39,767.00	39,767.25	-0.25	357,903.00	357,905.25	-2.25	477,207.00
<b>Total Operating Income</b>	<b>39,767.00</b>	<b>39,767.25</b>	<b>-0.25</b>	<b>357,903.00</b>	<b>357,905.25</b>	<b>-2.25</b>	<b>477,207.00</b>
<b>Program Income</b>							
4210 · Fines	0.00	4.17	-4.17	0.00	37.49	-37.49	50.00
4211 · Late Fee/Finance Charge	150.00	83.33	66.67	700.00	750.01	-50.01	1,000.00
4220 · Clubhouse Rental	1,050.00	1,208.33	-158.33	9,400.00	10,875.01	-1,475.01	14,500.00
4230 · Newsletter Income	100.00	33.33	66.67	750.00	300.01	449.99	400.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	100.00	-100.00	200.00
<b>Total Program Income</b>	<b>1,300.00</b>	<b>1,329.16</b>	<b>-29.16</b>	<b>10,850.00</b>	<b>12,262.52</b>	<b>-1,412.52</b>	<b>16,350.00</b>
<b>Interest Income</b>							
4008 · Interest Income	90.64	291.67	-201.03	220.33	2,624.99	-2,404.66	3,500.00
<b>Total Interest Income</b>	<b>90.64</b>	<b>291.67</b>	<b>-201.03</b>	<b>220.33</b>	<b>2,624.99</b>	<b>-2,404.66</b>	<b>3,500.00</b>
<b>Miscellaneous Income</b>							
4255 · Pool Passes	180.00	0.00	180.00	455.00	600.00	-145.00	600.00
<b>Total Miscellaneous Income</b>	<b>180.00</b>	<b>0.00</b>	<b>180.00</b>	<b>455.00</b>	<b>600.00</b>	<b>-145.00</b>	<b>600.00</b>
<b>Total Income</b>	<b>41,337.64</b>	<b>41,388.08</b>	<b>-50.44</b>	<b>369,428.33</b>	<b>373,392.76</b>	<b>-3,964.43</b>	<b>497,657.00</b>
<b>Gross Profit</b>	<b>41,337.64</b>	<b>41,388.08</b>	<b>-50.44</b>	<b>369,428.33</b>	<b>373,392.76</b>	<b>-3,964.43</b>	<b>497,657.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	0.00	666.67	-666.67	1,944.00	5,999.99	-4,055.99	8,000.00
5110 · Attendant Salaries	6,045.80	2,921.25	3,124.55	40,790.20	26,291.25	14,498.95	35,055.00
5111 · Administrative Asst Salary	4,198.40	4,461.58	-263.18	39,657.37	40,154.26	-496.89	53,539.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,250.00	-2,250.00	3,000.00
5117 · Payroll Taxes/Expenses	1,053.28	1,161.83	-108.55	11,417.93	10,456.51	961.42	13,942.00
5225 · Recording Secretary	0.00	165.00	-165.00	1,288.84	1,485.00	-196.16	1,980.00
5226 · Coupon Books	0.00	36.67	-36.67	0.00	329.99	-329.99	440.00
5227 · Office Supplies/Expenses	285.60	250.00	35.60	4,051.06	2,250.00	1,801.06	3,000.00
5228 · Newsletter Expense	67.66	41.67	25.99	1,062.45	374.99	687.46	500.00
5229 · Postage Expense	46.38	54.17	-7.79	928.89	487.49	441.40	650.00
5231 · Photocopy Expense	7.05	16.67	-9.62	80.80	149.99	-69.19	200.00
5236 · Office Equipment	0.00	250.00	-250.00	281.11	2,250.00	-1,968.89	3,000.00
5240 · Management Fee	1,675.42	1,680.58	-5.16	15,078.78	15,125.26	-46.48	20,167.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	4,100.00	4,200.00	-100.00	4,200.00
5242 · Legal Expense	375.00	83.33	291.67	381.00	750.01	-369.01	1,000.00
5245 · Bank Charges	148.65	25.00	123.65	1,258.55	225.00	1,033.55	300.00
5274 · Insurance	1,344.31	954.67	389.64	12,540.95	8,591.99	3,948.96	11,456.00
<b>Total Administrative Expenses</b>	<b>15,247.55</b>	<b>13,019.09</b>	<b>2,228.46</b>	<b>134,861.93</b>	<b>121,371.73</b>	<b>13,490.20</b>	<b>160,429.00</b>
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	83.33	-83.33	0.00	750.01	-750.01	1,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	225.00	-225.00	300.00
6041 · Exterior Painting	0.00	20.83	-20.83	0.00	187.51	-187.51	250.00
6044 · HVAC Repairs	0.00	333.33	-333.33	2,005.00	3,000.01	-995.01	4,000.00
6045 · Roof Repairs	0.00	83.33	-83.33	3,260.10	750.01	2,510.09	1,000.00

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

September 2022

	Sep 22	Budget	\$ Over Budget	Jan - Sep 22	YTD Budget	\$ Over Budget	Annual Budget
6047 · Electrical Repairs	0.00	250.00	-250.00	5,321.81	2,250.00	3,071.81	3,000.00
6048 · Plumbing Repairs	0.00	250.00	-250.00	0.00	2,250.00	-2,250.00	3,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	750.01	-750.01	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	2,616.50	1,200.01	1,416.49	1,600.00
6067 · Fence Painting	0.00	8.33	-8.33	0.00	75.01	-75.01	100.00
8148 · Window Cleaning	0.00	125.00	-125.00	1,830.00	1,125.00	705.00	1,500.00
6089 · Miscellaneous Building Repairs	0.00	416.67	-416.67	5,634.21	3,749.99	1,884.22	5,000.00
<b>Total Building Maintenance Expense</b>	<b>0.00</b>	<b>1,812.48</b>	<b>-1,812.48</b>	<b>20,667.62</b>	<b>16,312.56</b>	<b>4,355.06</b>	<b>21,750.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	2,463.03	2,231.25	231.78	13,684.39	13,387.50	296.89	17,850.00
6241 · Trees/Shrubs/Flowers	840.00	0.00	840.00	5,237.24	8,000.00	-2,762.76	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	4,500.00	-4,500.00	4,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	3,375.00	3,375.00	0.00	4,500.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	350.74	575.00	-224.26	750.00
6260 · Fountain Maintenance	0.00	112.50	-112.50	440.00	1,012.50	-572.50	1,350.00
6265 · Irrigation System	0.00	0.00	0.00	1,726.75	2,000.00	-273.25	2,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	41.67	-41.67	250.00	374.99	-124.99	500.00
<b>Total Land Maintenance Expense</b>	<b>3,303.03</b>	<b>2,385.42</b>	<b>917.61</b>	<b>25,064.12</b>	<b>33,224.99</b>	<b>-8,160.87</b>	<b>39,450.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	7,679.00	4,840.57	2,838.43	31,114.00	33,884.00	-2,770.00	33,884.00
6330 · Operating Supplies	219.98	0.00	219.98	2,190.56	1,300.00	890.56	1,300.00
6335 · Chemicals	0.00	125.00	-125.00	0.00	1,125.00	-1,125.00	1,500.00
6350 · Rep/Maintenance Indoor Pool	888.22	966.67	-78.45	12,511.57	8,699.99	3,811.58	11,600.00
6351 · Rep/Maintenance Outdoor Pool	-7,679.00	0.00	-7,679.00	3,296.11	7,000.00	-3,703.89	7,000.00
6352 · Rep/Maintenance- Spa	0.00	318.33	-318.33	614.00	2,865.01	-2,251.01	3,820.00
6390 · Desert Aire	1,860.00	200.00	1,660.00	1,860.00	1,800.00	60.00	2,400.00
<b>Total Swimming Pool Expense</b>	<b>2,968.20</b>	<b>6,450.57</b>	<b>-3,482.37</b>	<b>51,586.24</b>	<b>56,674.00</b>	<b>-5,087.76</b>	<b>61,504.00</b>
<b>Clubhouse Expense</b>							
6442 · Holiday Decorations	2,033.55	0.00	2,033.55	2,033.55	0.00	2,033.55	4,000.00
6443 · Club Supplies	248.36	250.00	-1.64	1,465.09	2,250.00	-784.91	3,000.00
6444 · Telephone/Cable	512.65	491.67	20.98	4,745.86	4,424.99	320.87	5,900.00
6445 · Fitness Equipment	0.00	125.00	-125.00	2,509.57	1,125.00	1,384.57	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	374.99	-374.99	500.00
<b>Total Clubhouse Expense</b>	<b>2,794.56</b>	<b>908.34</b>	<b>1,886.22</b>	<b>10,754.07</b>	<b>8,174.98</b>	<b>2,579.09</b>	<b>14,900.00</b>
<b>Program Expense</b>							
6506 · Kids Kamp	88.80	0.00	88.80	217.80	700.00	-482.20	700.00
6550 · Garage Sale	103.24	120.00	-16.76	192.04	120.00	72.04	120.00
6551 · Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6589 · Miscellaneous Program Expense	38.68	83.33	-44.65	559.49	750.01	-190.52	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	1,075.18	3,500.00	-2,424.82	3,500.00
<b>Total Program Expense</b>	<b>230.72</b>	<b>203.33</b>	<b>27.39</b>	<b>2,044.51</b>	<b>5,070.01</b>	<b>-3,025.50</b>	<b>15,320.00</b>
<b>Other Community Expenses</b>							
8116 · Trash Removal	267.66	122.00	145.66	1,817.42	1,098.00	719.42	1,464.00
8118 · Janitorial Service	1,606.00	1,632.00	-26.00	12,866.15	14,688.00	-1,821.85	19,584.00
8119 · Janitorial Supplies	1,281.48	266.67	1,014.81	1,635.09	2,399.99	-764.90	3,200.00
8120 · Lighting Repairs	59.11	183.33	-124.22	1,078.75	1,650.01	-571.26	2,200.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	752.69	374.99	377.70	500.00















REC  
Check Detail  
September 2022

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Date	Num	Name	Paid Amount
09/26/2022	auto-debit	Village of Bloomingdale	
			-46.70
TOTAL			-46.70
09/23/2022	auto debit	State Farm	
			-1,181.90
TOTAL			-1,181.90

E-Mail: epi@epimanagement.com

Release 10.03

Transaction Date ( 28 Shown )	Comments
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**Association Name: Bloomfield Club Recreation****Home: 153W****Primary Member on Membership: Iavarone, Dr. Jerry & Juliane**

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Iavarone, Dr. Jerry &amp; Juliane

8/10/2022 Printed: Initial Delinquency Letter - PORTAL for Iavarone, Dr. Jerry &amp; Juliane

10/14/2022 Printed: Initial Delinquency Letter - PORTAL for Iavarone, Dr. Jerry &amp; Juliane

*3 rows for Home: 153W***Home: 156W****Primary Member on Membership: Cinquepalmi, Joseph/Anna**

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Cinquepalmi, Joseph/Anna

9/14/2022 Printed: Initial Delinquency Letter - PORTAL for Cinquepalmi, Joseph/Anna

10/14/2022 Printed: Final Delinquency Letter - PORTAL for Cinquepalmi, Joseph/Anna

*3 rows for Home: 156W***Home: 166G****Primary Member on Membership: Signh/Kaur, T.L./B**

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Signh/Kaur, T.L./B

*1 rows for Home: 166G***Home: 169W****Primary Member on Membership: Krot, Wira**

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Krot, Wira

8/10/2022 Printed: Initial Delinquency Letter - PORTAL for Krot, Wira

9/14/2022 Printed: Initial Delinquency Letter - PORTAL for Krot, Wira

10/14/2022 Printed: Initial Delinquency Letter - PORTAL for Krot, Wira

*4 rows for Home: 169W***Home: 175BP****Primary Member on Membership: Sublok, Rajiv/Priyanka**

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Sublok, Rajiv/Priyanka

*1 rows for Home: 175BP***Home: 282N****Primary Member on Membership: Massarelli, Jennifer**

6/9/2022 Returned u/o's phone call and confirmed with an email that the only balance due through 6/30 is \$90.00. j

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Massarelli, Jennifer

8/10/2022 Printed: Initial Delinquency Letter - PORTAL for Massarelli, Jennifer

10/14/2022 Printed: Initial Delinquency Letter - PORTAL for Massarelli, Jennifer

*4 rows for Home: 282N*

E-Mail: epi@epimanagement.com

Release 10.03

Transaction Date ( 28 Shown )	Comments
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**Association Name: Bloomfield Club Recreation****Home: 286N****Primary Member on Membership: Patel, Dilip**

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Patel, Dilip

*1 rows for Home: 286N***Home: 302E****Primary Member on Membership: Swiderski, Richard & Barbara**

10/14/2022 Printed: Initial Delinquency Letter - PORTAL for Swiderski, Richard &amp; Barbara

*1 rows for Home: 302E***Home: 302N****Primary Member on Membership: Rahman, Joseph/Monica**

6/9/2022 Printed: Initial Delinquency Letter - PORTAL for Rahman, Joseph/Monica

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Rahman, Joseph/Monica

*2 rows for Home: 302N***Home: 303E****Primary Member on Membership: Zatos, Theodore/Ariann**

6/9/2022 Printed: Initial Delinquency Letter - PORTAL for Zatos, Theodore/Ariann

8/10/2022 Printed: Initial Delinquency Letter - PORTAL for Zatos, Theodore/Ariann

9/14/2022 Printed: Final Delinquency Letter - PORTAL for Zatos, Theodore/Ariann

10/14/2022 To attorney

*4 rows for Home: 303E***Home: 307R****Primary Member on Membership: Moscoso 2, Steve**

6/9/2022 Paid

9/14/2022 Printed: Initial Delinquency Letter - PORTAL for Moscoso 2, Steve

10/14/2022 Printed: Final Delinquency Letter - PORTAL for Moscoso 2, Steve

*3 rows for Home: 307R***Home: 308W****Primary Member on Membership: Chung, Ronald**

6/28/2022 Researched account and emailed membership statement to u/o noting that payment between 9/29 20 and 11/27/20 is missing. Noted check numbers. j

*1 rows for Home: 308W*