

REC
Balance Sheet
As of March 31, 2022

Accrual Basis

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	119,594.88
1131 · Activity Checking	17,989.08
1132 · Activity Petty Cash	719.90
Total Checking/Savings	138,303.86
Accounts Receivable	
1215 · Accounts Receivable	588.00
Total Accounts Receivable	588.00
Other Current Assets	
Short Term Reserve Investments	
1599 · Edward Jones	304,532.30
Total Short Term Reserve Investments	304,532.30
Total Other Current Assets	304,532.30
Total Current Assets	443,424.16
TOTAL ASSETS	443,424.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,678.82
Total Accounts Payable	11,678.82
Other Current Liabilities	
2100 · Accrued Payroll	4,096.00

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Other Liabilities	
2700 · Prepaid Assessments	11,651.52
Total Other Liabilities	11,651.52
Total Other Current Liabilities	15,747.52
Total Current Liabilities	27,426.34
Total Liabilities	27,426.34
Equity	
3000 · Prior Years / Retained Earnings	9,340.11
Reserve Fund	
3405 · Gazebo Renovation	3,242.40
3404 · Parking Lot/Driveway Sealcoat	-4,680.00
3407 · East Entry Rebuild/Drainage	-2,400.00
3406 · Exterior Electrical Repairs	2,500.00
3403 · Exterior Painting	-16,950.00
3382 · Multi-Court Landscape	3,615.00
3378 · Retention Pond Cleanout	5,325.00
3379 · Walking Path Replacement	-160.00
3376 · Tennis Court Replacement	-9,372.00
3375 · Video System Upgrade	-2,632.70
3373 · Indoor Pool/Spa Deck Grout Tile	17,633.80
3340 · Replacement Reserve Fund	300,333.72
Total Reserve Fund	296,455.22
32000 · Retained Earnings	77,853.79
Net Income	32,348.70
Total Equity	415,997.82
TOTAL LIABILITIES & EQUITY	443,424.16

REC
Profit & Loss Budget Performance

March 2022

Accrual Basis

	Mar 22	Budget	\$ Over Budget	Jan - Mar 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	39,767.00	39,767.25	-0.25	119,301.00	119,301.75	-0.75	477,207.00
Total Operating Income	39,767.00	39,767.25	-0.25	119,301.00	119,301.75	-0.75	477,207.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	12.47	-12.47	50.00
4211 · Late Fee/Finance Charge	25.00	83.33	-58.33	175.00	250.03	-75.03	1,000.00
4220 · Clubhouse Rental	1,050.00	1,208.33	-158.33	2,350.00	3,625.03	-1,275.03	14,500.00
4230 · Newsletter Income	100.00	33.33	66.67	250.00	100.03	149.97	400.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	200.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Total Program Income	1,175.00	1,329.16	-154.16	2,775.00	3,987.56	-1,212.56	16,350.00
Interest Income							
4008 · Interest Income	2.36	291.67	-289.31	6.76	874.97	-868.21	3,500.00
Total Interest Income	2.36	291.67	-289.31	6.76	874.97	-868.21	3,500.00
Miscellaneous Income							
4255 · Pool Passes	0.00	600.00	-600.00	0.00	600.00	-600.00	600.00
4970 · Miscellaneous Income	-375.00	0.00	-375.00	0.00	0.00	0.00	0.00
Total Miscellaneous Income	-375.00	600.00	-975.00	0.00	600.00	-600.00	600.00
Total Income	40,569.36	41,988.08	-1,418.72	122,082.76	124,764.28	-2,681.52	497,657.00
Gross Profit	40,569.36	41,988.08	-1,418.72	122,082.76	124,764.28	-2,681.52	497,657.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	0.00	666.67	-666.67	0.00	1,999.97	-1,999.97	8,000.00
5110 · Attendant Salaries	3,075.12	2,921.25	153.87	8,273.98	8,763.75	-489.77	35,055.00
5111 · Administrative Asst Salary	4,198.40	4,461.58	-263.18	12,367.77	13,384.78	-1,017.01	53,539.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	750.00	-750.00	3,000.00
5117 · Payroll Taxes/Expenses	779.03	1,161.83	-382.80	2,318.31	3,485.53	-1,167.22	13,942.00
5225 · Recording Secretary	160.00	165.00	-5.00	480.00	495.00	-15.00	1,980.00
5226 · Coupon Books	0.00	36.67	-36.67	0.00	109.97	-109.97	440.00
5227 · Office Supplies/Expenses	9.99	250.00	-240.01	170.65	750.00	-579.35	3,000.00
5228 · Newsletter Expense	157.54	41.67	115.87	215.74	124.97	90.77	500.00
5229 · Postage Expense	120.77	54.17	66.60	209.41	162.47	46.94	650.00
5231 · Photocopy Expense	11.05	16.67	-5.62	18.00	49.97	-31.97	200.00
5236 · Office Equipment	0.00	250.00	-250.00	0.00	750.00	-750.00	3,000.00
5240 · Management Fee	1,675.42	1,680.58	-5.16	5,026.26	5,041.78	-15.52	20,167.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	2,050.00	2,100.00	-50.00	4,200.00
5242 · Legal Expense	-1,010.25	83.33	-1,093.58	0.00	250.03	-250.03	1,000.00
5245 · Bank Charges	146.54	25.00	121.54	293.04	75.00	218.04	300.00
5274 · Insurance	1,219.91	954.67	265.24	3,659.73	2,863.97	795.76	11,456.00
Total Administrative Expenses	10,543.52	13,019.09	-2,475.57	35,082.89	41,157.19	-6,074.30	160,429.00

REC
Profit & Loss Budget Performance

March 2022

Accrual Basis

	Mar 22	Budget	\$ Over Budget	Jan - Mar 22	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	75.00	-75.00	300.00
6041 · Exterior Painting	0.00	20.83	-20.83	0.00	62.53	-62.53	250.00
6044 · HVAC Repairs	0.00	333.33	-333.33	0.00	1,000.03	-1,000.03	4,000.00
6045 · Roof Repairs	1,147.00	83.33	1,063.67	1,147.00	250.03	896.97	1,000.00
6047 · Electrical Repairs	578.03	250.00	328.03	578.03	750.00	-171.97	3,000.00
6048 · Plumbing Repairs	0.00	250.00	-250.00	0.00	750.00	-750.00	3,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	400.03	-400.03	1,600.00
6067 · Fence Painting	0.00	8.33	-8.33	0.00	25.03	-25.03	100.00
8148 · Window Cleaning	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500.00
6089 · Miscellaneous Building Repairs	0.00	416.67	-416.67	70.99	1,249.97	-1,178.98	5,000.00
Total Building Maintenance Expense	1,725.03	1,812.48	-87.45	1,796.02	5,437.68	-3,641.66	21,750.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	17,850.00
6241 · Trees/Shrubs/Flowers	160.00	0.00	160.00	160.00	0.00	160.00	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
6245 · Snow Removal Service	1,125.00	1,125.00	0.00	3,375.00	3,375.00	0.00	4,500.00
6247 · Salt/Ice Removal	0.00	175.00	-175.00	350.74	575.00	-224.26	750.00
6260 · Fountain Maintenance	30.00	112.50	-82.50	90.00	337.50	-247.50	1,350.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	41.67	-41.67	0.00	124.97	-124.97	500.00
Total Land Maintenance Expense	1,315.00	1,454.17	-139.17	3,975.74	4,412.47	-436.73	39,450.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	4,840.58	-4,840.58	0.00	4,840.58	-4,840.58	33,884.00
6330 · Operating Supplies	177.93	216.65	-38.72	533.79	216.65	317.14	1,300.00
6335 · Chemicals	0.00	125.00	-125.00	0.00	375.00	-375.00	1,500.00
6350 · Rep/Maintenance Indoor Pool	17.74	966.67	-948.93	1,560.23	2,899.97	-1,339.74	11,600.00
6351 · Rep/Maintenance Outdoor Pool	0.00	1,166.70	-1,166.70	0.00	1,166.70	-1,166.70	7,000.00
6352 · Rep/Maintenance- Spa	0.00	318.33	-318.33	0.00	955.03	-955.03	3,820.00
6390 · Desert Aire	0.00	200.00	-200.00	0.00	600.00	-600.00	2,400.00
Total Swimming Pool Expense	195.67	7,833.93	-7,638.26	2,094.02	11,053.93	-8,959.91	61,504.00
Clubhouse Expense							
6442 · Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6443 · Club Supplies	16.45	250.00	-233.55	50.49	750.00	-699.51	3,000.00
6444 · Telephone/Cable	544.38	491.67	52.71	1,566.10	1,474.97	91.13	5,900.00
6445 · Fitness Equipment	1,031.90	125.00	906.90	2,509.57	375.00	2,134.57	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	124.97	-124.97	500.00
Total Clubhouse Expense	1,592.73	908.34	684.39	4,126.16	2,724.94	1,401.22	14,900.00
Program Expense							
6506 · Kids Kamp	0.00	0.00	0.00	0.00	700.00	-700.00	700.00
6550 · Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	120.00
6551 · Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6589 · Miscellaneous Program Expense	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
Total Program Expense	0.00	83.33	-83.33	0.00	950.03	-950.03	15,320.00

REC
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March 2022

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Other Community Expenses							
8116 · Trash Removal	255.50	122.00	133.50	382.16	366.00	16.16	1,464.00
8118 · Janitorial Service	1,517.63	1,632.00	-114.37	4,322.13	4,896.00	-573.87	19,584.00
8119 · Janitorial Supplies	0.00	266.67	-266.67	0.00	799.97	-799.97	3,200.00
8120 · Lighting Repairs	0.00	183.33	-183.33	1,019.64	550.03	469.61	2,200.00
8121 · Lamps and Bulbs	178.88	41.67	137.21	178.88	124.97	53.91	500.00
8122 · Alarm Monitoring	44.39	114.58	-70.19	129.77	343.78	-214.01	1,375.00
8124 · Fire Extinguishers	0.00	83.33	-83.33	0.00	250.03	-250.03	1,000.00
8125 · Locks and Keys	0.00	33.33	-33.33	0.00	100.03	-100.03	400.00
8130 · Electricity	1,174.24	1,167.50	6.74	3,610.25	3,502.50	107.75	14,010.00
8145 · Gas	1,933.81	1,245.00	688.81	5,602.98	3,735.00	1,867.98	14,940.00
8147 · Carpet Cleaning	0.00	166.67	-166.67	0.00	499.97	-499.97	2,000.00
8150 · Private Party Services	0.00	225.00	-225.00	142.01	675.00	-532.99	2,700.00
8160 · Water/Sewer	45.40	1,083.33	-1,037.93	551.16	3,250.03	-2,698.87	13,000.00
8185 · Pest Control	0.00	87.50	-87.50	0.00	262.50	-262.50	1,050.00
8189 · Reserve Contributions	8,906.75	8,906.75	0.00	26,720.25	26,720.25	0.00	106,881.00
Total Other Community Expenses	14,056.60	15,358.66	-1,302.06	42,659.23	46,076.06	-3,416.83	184,304.00
Total Expense	29,428.55	40,470.00	-11,041.45	89,734.06	111,812.30	-22,078.24	497,657.00
Net Income	11,140.81	1,518.08	9,622.73	32,348.70	12,951.98	19,396.72	0.00