

**REC**  
**Balance Sheet**  
As of January 31, 2022

Accrual Basis

	<b>Jan 31, 22</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · Fifth Third Bank Checking	54,973.51
1131 · Activity Checking	17,989.34
1132 · Activity Petty Cash	719.90
	73,682.75
<b>Total Checking/Savings</b>	73,682.75
<b>Accounts Receivable</b>	
1215 · Accounts Receivable	1,120.00
1217 · Insurance Receivable -Brown Out	20,686.78
	21,806.78
<b>Total Accounts Receivable</b>	21,806.78
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1599 · Edward Jones	304,527.58
	304,527.58
<b>Total Short Term Reserve Investments</b>	304,527.58
<b>Total Other Current Assets</b>	304,527.58
<b>Total Current Assets</b>	400,017.11
<b>TOTAL ASSETS</b>	<b>400,017.11</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	98.74
	98.74
<b>Total Accounts Payable</b>	98.74
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	4,096.00

**REC**  
**Balance Sheet**  
As of January 31, 2022

Accrual Basis

	<b>Jan 31, 22</b>
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	11,553.52
<b>Total Other Liabilities</b>	11,553.52
<b>Total Other Current Liabilities</b>	15,649.52
<b>Total Current Liabilities</b>	15,748.26
<b>Total Liabilities</b>	15,748.26
<b>Equity</b>	
3000 · Prior Years / Retained Earnings	6,765.61
<b>Reserve Fund</b>	
3405 · Gazebo Renovation	3,242.40
3404 · Parking Lot/Driveway Sealcoat	-4,680.00
3407 · East Entry Rebuild/Drainage	-2,400.00
3406 · Exterior Electrical Repairs	2,500.00
3403 · Exterior Painting	-16,950.00
3382 · Multi-Court Landscape	3,615.00
3378 · Retention Pond Cleanout	5,325.00
3379 · Walking Path Replacement	-160.00
3376 · Tennis Court Replacement	-9,372.00
3375 · Video System Upgrade	-2,632.70
3373 · Indoor Pool/Spa Deck Grout Tile	23,834.00
3340 · Replacement Reserve Fund	286,720.22
<b>Total Reserve Fund</b>	289,041.92
32000 · Retained Earnings	75,846.79
Net Income	12,614.53
<b>Total Equity</b>	384,268.85
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>400,017.11</b>

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

January 2022

	Jan 22	Budget	\$ Over Budget	Jan 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	39,767.00	39,767.25	-0.25	39,767.00	39,767.25	-0.25	477,207.00
<b>Total Operating Income</b>	39,767.00	39,767.25	-0.25	39,767.00	39,767.25	-0.25	477,207.00
<b>Program Income</b>							
4210 · Fines	0.00	4.13	-4.13	0.00	4.13	-4.13	50.00
4211 · Late Fee/Finance Charge	75.00	83.37	-8.37	75.00	83.37	-8.37	1,000.00
4220 · Clubhouse Rental	600.00	1,208.37	-608.37	600.00	1,208.37	-608.37	14,500.00
4230 · Newsletter Income	100.00	33.37	66.63	100.00	33.37	66.63	400.00
4241 · Summer Party Income	0.00	16.63	-16.63	0.00	16.63	-16.63	200.00
4242 · Kids Parties Income	0.00	16.63	-16.63	0.00	16.63	-16.63	200.00
<b>Total Program Income</b>	775.00	1,362.50	-587.50	775.00	1,362.50	-587.50	16,350.00
<b>Interest Income</b>							
4008 · Interest Income	1.80	291.63	-289.83	1.80	291.63	-289.83	3,500.00
<b>Total Interest Income</b>	1.80	291.63	-289.83	1.80	291.63	-289.83	3,500.00
<b>Miscellaneous Income</b>							
4255 · Pool Passes	0.00	0.00	0.00	0.00	0.00	0.00	600.00
<b>Total Miscellaneous Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	600.00
<b>Total Income</b>	40,543.80	41,421.38	-877.58	40,543.80	41,421.38	-877.58	497,657.00
<b>Gross Profit</b>	40,543.80	41,421.38	-877.58	40,543.80	41,421.38	-877.58	497,657.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	0.00	666.63	-666.63	0.00	666.63	-666.63	8,000.00
5110 · Attendant Salaries	2,307.94	2,921.25	-613.31	2,307.94	2,921.25	-613.31	35,055.00
5111 · Administrative Asst Salary	3,970.97	4,461.62	-490.65	3,970.97	4,461.62	-490.65	53,539.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
5117 · Payroll Taxes/Expenses	756.66	1,161.87	-405.21	756.66	1,161.87	-405.21	13,942.00
5225 · Recording Secretary	160.00	165.00	-5.00	160.00	165.00	-5.00	1,980.00
5226 · Coupon Books	0.00	36.63	-36.63	0.00	36.63	-36.63	440.00
5227 · Office Supplies/Expenses	139.67	250.00	-110.33	139.67	250.00	-110.33	3,000.00
5228 · Newsletter Expense	29.10	41.63	-12.53	29.10	41.63	-12.53	500.00
5229 · Postage Expense	44.07	54.13	-10.06	44.07	54.13	-10.06	650.00
5231 · Photocopy Expense	0.00	16.63	-16.63	0.00	16.63	-16.63	200.00
5236 · Office Equipment	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
5240 · Management Fee	1,675.42	1,680.62	-5.20	1,675.42	1,680.62	-5.20	20,167.00
5241 · Audit/Accounting Expense	2,050.00	2,100.00	-50.00	2,050.00	2,100.00	-50.00	4,200.00
5242 · Legal Expense	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
5245 · Bank Charges	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
5274 · Insurance	1,219.91	954.63	265.28	1,219.91	954.63	265.28	11,456.00
<b>Total Administrative Expenses</b>	12,353.74	15,119.01	-2,765.27	12,353.74	15,119.01	-2,765.27	160,429.00

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

January 2022

	Jan 22	Budget	\$ Over Budget	Jan 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
6041 · Exterior Painting	0.00	20.87	-20.87	0.00	20.87	-20.87	250.00
6044 · HVAC Repairs	0.00	333.37	-333.37	0.00	333.37	-333.37	4,000.00
6045 · Roof Repairs	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
6047 · Electrical Repairs	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
6048 · Plumbing Repairs	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
6054 · Carpentry	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
6066 · Fence Repairs	0.00	133.37	-133.37	0.00	133.37	-133.37	1,600.00
6067 · Fence Painting	0.00	8.37	-8.37	0.00	8.37	-8.37	100.00
8148 · Window Cleaning	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
6089 · Miscellaneous Building Repairs	0.00	416.63	-416.63	0.00	416.63	-416.63	5,000.00
<b>Total Building Maintenance Expense</b>	<b>0.00</b>	<b>1,812.72</b>	<b>-1,812.72</b>	<b>0.00</b>	<b>1,812.72</b>	<b>-1,812.72</b>	<b>21,750.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	17,850.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
6245 · Snow Removal Service	1,125.00	1,125.00	0.00	1,125.00	1,125.00	0.00	4,500.00
6247 · Salt/Ice Removal	350.74	200.00	150.74	350.74	200.00	150.74	750.00
6260 · Fountain Maintenance	30.00	112.50	-82.50	30.00	112.50	-82.50	1,350.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	41.63	-41.63	0.00	41.63	-41.63	500.00
<b>Total Land Maintenance Expense</b>	<b>1,505.74</b>	<b>1,479.13</b>	<b>26.61</b>	<b>1,505.74</b>	<b>1,479.13</b>	<b>26.61</b>	<b>39,450.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	0.00	0.00	0.00	0.00	0.00	0.00	33,884.00
6330 · Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	1,300.00
6335 · Chemicals	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
6350 · Rep/Maintenance Indoor Pool	124.25	966.63	-842.38	124.25	966.63	-842.38	11,600.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
6352 · Rep/Maintenance- Spa	0.00	318.37	-318.37	0.00	318.37	-318.37	3,820.00
6390 · Desert Aire	0.00	200.00	-200.00	0.00	200.00	-200.00	2,400.00
<b>Total Swimming Pool Expense</b>	<b>124.25</b>	<b>1,610.00</b>	<b>-1,485.75</b>	<b>124.25</b>	<b>1,610.00</b>	<b>-1,485.75</b>	<b>61,504.00</b>
<b>Clubhouse Expense</b>							
6442 · Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6443 · Club Supplies	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
6444 · Telephone/Cable	512.68	491.63	21.05	512.68	491.63	21.05	5,900.00
6445 · Fitness Equipment	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.63	-41.63	0.00	41.63	-41.63	500.00
<b>Total Clubhouse Expense</b>	<b>512.68</b>	<b>908.26</b>	<b>-395.58</b>	<b>512.68</b>	<b>908.26</b>	<b>-395.58</b>	<b>14,900.00</b>
<b>Program Expense</b>							
6506 · Kids Kamp	0.00	0.00	0.00	0.00	0.00	0.00	700.00
6550 · Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	120.00
6551 · Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6589 · Miscellaneous Program Expense	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
<b>Total Program Expense</b>	<b>0.00</b>	<b>83.37</b>	<b>-83.37</b>	<b>0.00</b>	<b>83.37</b>	<b>-83.37</b>	<b>15,320.00</b>

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

January 2022

	Jan 22	Budget	\$ Over Budget	Jan 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Other Community Expenses</b>							
8116 · Trash Removal	126.66	122.00	4.66	126.66	122.00	4.66	1,464.00
8118 · Janitorial Service	1,242.50	1,632.00	-389.50	1,242.50	1,632.00	-389.50	19,584.00
8119 · Janitorial Supplies	0.00	266.63	-266.63	0.00	266.63	-266.63	3,200.00
8120 · Lighting Repairs	0.00	183.37	-183.37	0.00	183.37	-183.37	2,200.00
8121 · Lamps and Bulbs	0.00	41.63	-41.63	0.00	41.63	-41.63	500.00
8122 · Alarm Monitoring	40.99	114.62	-73.63	40.99	114.62	-73.63	1,375.00
8124 · Fire Extinguishers	0.00	83.37	-83.37	0.00	83.37	-83.37	1,000.00
8125 · Locks and Keys	0.00	33.37	-33.37	0.00	33.37	-33.37	400.00
8130 · Electricity	1,180.23	1,167.50	12.73	1,180.23	1,167.50	12.73	14,010.00
8145 · Gas	1,712.40	1,245.00	467.40	1,712.40	1,245.00	467.40	14,940.00
8147 · Carpet Cleaning	177.93	166.63	11.30	177.93	166.63	11.30	2,000.00
8150 · Private Party Services	0.00	225.00	-225.00	0.00	225.00	-225.00	2,700.00
8160 · Water/Sewer	45.40	1,083.37	-1,037.97	45.40	1,083.37	-1,037.97	13,000.00
8185 · Pest Control	0.00	87.50	-87.50	0.00	87.50	-87.50	1,050.00
8189 · Reserve Contributions	8,906.75	8,906.75	0.00	8,906.75	8,906.75	0.00	106,881.00
<b>Total Other Community Expenses</b>	<b>13,432.86</b>	<b>15,358.74</b>	<b>-1,925.88</b>	<b>13,432.86</b>	<b>15,358.74</b>	<b>-1,925.88</b>	<b>184,304.00</b>
<b>Total Expense</b>	<b>27,929.27</b>	<b>36,371.23</b>	<b>-8,441.96</b>	<b>27,929.27</b>	<b>36,371.23</b>	<b>-8,441.96</b>	<b>497,657.00</b>
<b>Net Income</b>	<b>12,614.53</b>	<b>5,050.15</b>	<b>7,564.38</b>	<b>12,614.53</b>	<b>5,050.15</b>	<b>7,564.38</b>	<b>0.00</b>