

FINANCIAL STATEMENTS

REC
Balance Sheet
As of August 31, 2022

Accrual Basis

	Aug 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	99,863.62
1131 · Activity Checking	18,284.68
1132 · Activity Petty Cash	757.06
	118,905.36
Accounts Receivable	
1215 · Accounts Receivable	690.00
	690.00
Other Current Assets	
Short Term Reserve Investments	
1599 · Edward Jones	304,654.66
	304,654.66
Total Other Current Assets	304,654.66
Total Current Assets	424,250.02
TOTAL ASSETS	424,250.02
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	50,730.48
	50,730.48
Other Current Liabilities	
2100 · Accrued Payroll	4,096.00
Other Liabilities	
2700 · Prepaid Assessments	9,038.96
	9,038.96
Total Other Liabilities	9,038.96

REC
Balance Sheet
As of August 31, 2022

Accrual Basis

	Aug 31, 22
Total Other Current Liabilities	13,134.96
Total Current Liabilities	63,865.44
Total Liabilities	63,865.44
Equity	
Reserve Fund	
3405 · Gazebo Renovation	3,242.40
3404 · Parking Lot/Driveway Sealcoat...	-4,680.00
3407 · East Entry Rebuild/Drainage	-2,400.00
3406 · Exterior Electrical Repairs	2,500.00
3403 · Exterior Painting	-17,900.00
3382 · Multi-Court Landscape	3,615.00
3378 · Retention Pond Cleanout	5,325.00
3379 · Walking Path Replacement	-160.00
3376 · Tennis Court Replacement	-9,972.00
3375 · Video System Upgrade	-2,632.70
3373 · Indoor Pool/Spa Deck Grout Tile	-37,537.45
3340 · Replacement Reserve Fund	428,478.37
Total Reserve Fund	367,878.62
Net Income	-7,494.04
Total Equity	360,384.58
TOTAL LIABILITIES & EQUITY	424,250.02

REC
Profit & Loss Budget Performance

August 2022

Accrual Basis

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	39,767.00	39,767.25	-0.25	318,136.00	318,138.00	-2.00	477,207.00
Total Operating Income	39,767.00	39,767.25	-0.25	318,136.00	318,138.00	-2.00	477,207.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	33.32	-33.32	50.00
4211 · Late Fee/Finance Charge	125.00	83.33	41.67	550.00	666.68	-116.68	1,000.00
4220 · Clubhouse Rental	200.00	1,208.33	-1,008.33	8,350.00	9,666.68	-1,316.68	14,500.00
4230 · Newsletter Income	150.00	33.33	116.67	650.00	266.68	383.32	400.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	100.00	-100.00	200.00
Total Program Income	475.00	1,329.16	-854.16	9,550.00	10,933.36	-1,383.36	16,350.00
Interest Income							
4008 · Interest Income	77.62	291.67	-214.05	129.69	2,333.32	-2,203.63	3,500.00
Total Interest Income	77.62	291.67	-214.05	129.69	2,333.32	-2,203.63	3,500.00
Miscellaneous Income							
4255 · Pool Passes	0.00	0.00	0.00	275.00	600.00	-325.00	600.00
Total Miscellaneous Income	0.00	0.00	0.00	275.00	600.00	-325.00	600.00
Total Income	40,319.62	41,388.08	-1,068.46	328,090.69	332,004.68	-3,913.99	497,657.00
Gross Profit	40,319.62	41,388.08	-1,068.46	328,090.69	332,004.68	-3,913.99	497,657.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,017.00	666.67	350.33	1,944.00	5,333.32	-3,389.32	8,000.00
5110 · Attendant Salaries	6,501.25	2,921.25	3,580.00	34,744.40	23,370.00	11,374.40	35,055.00
5111 · Administrative Asst Salary	4,198.40	4,461.58	-263.18	35,458.97	35,692.68	-233.71	53,539.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,000.00	-2,000.00	3,000.00
5117 · Payroll Taxes/Expenses	3,859.37	1,161.83	2,697.54	10,364.65	9,294.68	1,069.97	13,942.00
5225 · Recording Secretary	168.84	165.00	3.84	1,288.84	1,320.00	-31.16	1,980.00
5226 · Coupon Books	0.00	36.67	-36.67	0.00	293.32	-293.32	440.00
5227 · Office Supplies/Expenses	699.34	250.00	449.34	3,765.46	2,000.00	1,765.46	3,000.00
5228 · Newsletter Expense	549.25	41.67	507.58	994.79	333.32	661.47	500.00
5229 · Postage Expense	417.28	54.17	363.11	882.51	433.32	449.19	650.00
5231 · Photocopy Expense	6.55	16.67	-10.12	73.75	133.32	-59.57	200.00
5236 · Office Equipment	139.00	250.00	-111.00	281.11	2,000.00	-1,718.89	3,000.00
5240 · Management Fee	1,675.42	1,680.58	-5.16	13,403.36	13,444.68	-41.32	20,167.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	4,100.00	4,200.00	-100.00	4,200.00
5242 · Legal Expense	0.00	83.33	-83.33	6.00	666.68	-660.68	1,000.00
5245 · Bank Charges	149.90	25.00	124.90	1,109.90	200.00	909.90	300.00
5274 · Insurance	1,344.31	954.67	389.64	11,196.64	7,637.32	3,559.32	11,456.00
Total Administrative Expenses	20,725.91	13,019.09	7,706.82	119,614.38	108,352.64	11,261.74	160,429.00
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	83.33	-83.33	0.00	666.68	-666.68	1,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	200.00	-200.00	300.00
6041 · Exterior Painting	0.00	20.83	-20.83	0.00	166.68	-166.68	250.00
6044 · HVAC Repairs	0.00	333.33	-333.33	2,005.00	2,666.68	-661.68	4,000.00
6045 · Roof Repairs	0.00	83.33	-83.33	3,260.10	666.68	2,593.42	1,000.00

REC
Profit & Loss Budget Performance

Accrual Basis

August 2022

	Aug 22	Budget	\$ Over Budget	Jan - Aug 22	YTD Budget	\$ Over Budget	Annual Budget
6047 · Electrical Repairs	563.78	250.00	313.78	5,321.81	2,000.00	3,321.81	3,000.00
6048 · Plumbing Repairs	0.00	250.00	-250.00	0.00	2,000.00	-2,000.00	3,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	666.68	-666.68	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	2,616.50	1,066.68	1,549.82	1,600.00
6067 · Fence Painting	0.00	8.33	-8.33	0.00	66.68	-66.68	100.00
8148 · Window Cleaning	0.00	125.00	-125.00	1,830.00	1,000.00	830.00	1,500.00
6089 · Miscellaneous Building Repairs	0.00	416.67	-416.67	5,634.21	3,333.32	2,300.89	5,000.00
Total Building Maintenance Expense	563.78	1,812.48	-1,248.70	20,667.62	14,500.08	6,167.54	21,750.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	4,531.36	2,231.25	2,300.11	11,221.36	11,156.25	65.11	17,850.00
6241 · Trees/Shrubs/Flowers	1,239.50	0.00	1,239.50	4,397.24	8,000.00	-3,602.76	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	4,500.00	-4,500.00	4,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	3,375.00	3,375.00	0.00	4,500.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	350.74	575.00	-224.26	750.00
6260 · Fountain Maintenance	0.00	112.50	-112.50	440.00	900.00	-460.00	1,350.00
6265 · Irrigation System	0.00	0.00	0.00	1,726.75	2,000.00	-273.25	2,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	41.67	-41.67	250.00	333.32	-83.32	500.00
Total Land Maintenance Expense	5,770.86	2,385.42	3,385.44	21,761.09	30,839.57	-9,078.48	39,450.00
Swimming Pool Expense							
6310 · Lifeguard Contract	318.00	4,840.57	-4,522.57	23,435.00	29,043.43	-5,608.43	33,884.00
6330 · Operating Supplies	195.89	216.67	-20.78	1,970.58	1,300.00	670.58	1,300.00
6335 · Chemicals	0.00	125.00	-125.00	0.00	1,000.00	-1,000.00	1,500.00
6350 · Rep/Maintenance Indoor Pool	1,271.25	966.67	304.58	11,623.35	7,733.32	3,890.03	11,600.00
6351 · Rep/Maintenance Outdoor Pool	1,611.00	1,166.66	444.34	10,975.11	7,000.00	3,975.11	7,000.00
6352 · Rep/Maintenance- Spa	70.00	318.33	-248.33	614.00	2,546.68	-1,932.68	3,820.00
6390 · Desert Aire	0.00	200.00	-200.00	0.00	1,600.00	-1,600.00	2,400.00
Total Swimming Pool Expense	3,466.14	7,833.90	-4,367.76	48,618.04	50,223.43	-1,605.39	61,504.00
Clubhouse Expense							
6442 · Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6443 · Club Supplies	80.89	250.00	-169.11	1,216.73	2,000.00	-783.27	3,000.00
6444 · Telephone/Cable	516.64	491.67	24.97	4,233.21	3,933.32	299.89	5,900.00
6445 · Fitness Equipment	0.00	125.00	-125.00	2,509.57	1,000.00	1,509.57	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	333.32	-333.32	500.00
Total Clubhouse Expense	597.53	908.34	-310.81	7,959.51	7,266.64	692.87	14,900.00
Program Expense							
6506 · Kids Kamp	0.00	0.00	0.00	129.00	700.00	-571.00	700.00
6550 · Garage Sale	0.00	0.00	0.00	88.80	0.00	88.80	120.00
6551 · Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6589 · Miscellaneous Program Expense	0.00	83.33	-83.33	520.81	666.68	-145.87	1,000.00
8412 · Summer Outdoor Party	-445.00	0.00	-445.00	1,075.18	3,500.00	-2,424.82	3,500.00
Total Program Expense	-445.00	83.33	-528.33	1,813.79	4,866.68	-3,052.89	15,320.00
Other Community Expenses							
8116 · Trash Removal	275.40	122.00	153.40	1,549.76	976.00	573.76	1,464.00
8118 · Janitorial Service	1,002.87	1,632.00	-629.13	11,260.15	13,056.00	-1,795.85	19,584.00
8119 · Janitorial Supplies	307.96	266.67	41.29	353.61	2,133.32	-1,779.71	3,200.00
8120 · Lighting Repairs	0.00	183.33	-183.33	1,019.64	1,466.68	-447.04	2,200.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	752.69	333.32	419.37	500.00

REC
Check Detail
August 2022

Date	Num	Name	Paid Amount
08/31/2022	18697	Bloomfield Club Rec Association	
08/31/2022	0831221291.26		-1,291.26
TOTAL			-1,291.26
08/31/2022	18696	Bloomfield Club Rec Association	
08/31/2022	083122318		-318.00
TOTAL			-318.00
08/31/2022	18695	McSparkles C/O John McGuire	
08/26/2022	082622328.37		-275.12
			-53.25
TOTAL			-328.37
08/31/2022	18694	Marjorie Harmon	
08/26/2022	22-08		-160.00
TOTAL			-160.00
08/31/2022	18693	Illinois Office of the State Fire Marshal	
08/26/2022	9665913		-70.00
			-70.00
			-70.00
TOTAL			-210.00
08/31/2022	18692	Halo	
08/26/2022	2022000123712		-181.74
TOTAL			-181.74
08/31/2022	18691	Epic Supply	
08/26/2022	15190		-159.98
TOTAL			-159.98
08/31/2022	18690	Cintas	
08/18/2022	4128823109		-195.89
TOTAL			-195.89

REC
Check Detail
August 2022

Date	Num	Name	Paid Amount
08/15/2022	18689	TruGreen	
08/12/2022	162673661		-1,239.50
TOTAL			-1,239.50
08/15/2022	18688	Printing Plus	
08/12/2022	90426		-43.50
08/12/2022	90357		-505.75
TOTAL			-549.25
08/15/2022	18687	Orkin Pest Control	
08/12/2022	231299143		-93.68
08/12/2022	230109986		-93.68
TOTAL			-187.36
08/15/2022	18686	McSparkles C/O John McGuire	
08/12/2022	081222869.75		-727.75
TOTAL			-869.75
08/15/2022	18685	Groot, Inc.	
08/12/2022	9230823T107		-275.40
TOTAL			-275.40
08/15/2022	18684	EPI Management LLC	
08/04/2022	P-0722		-28.36
TOTAL			-28.36
08/15/2022	18683	Beary Landscape Management	
08/12/2022	230543		-2,301.36
TOTAL			-2,301.36
08/15/2022	18682	Alarm Detection Systems, Inc	
08/07/2022	235449-1004		-372.00
TOTAL			-372.00

REC
Check Detail
August 2022

Date	Num	Name	Paid Amount
08/01/2022	18681	EPI Management LLC	
08/01/2022	MF-0822		-1,675.42
TOTAL			-1,675.42
08/24/2022	online	Travelers	
TOTAL			-162.41
08/04/2022	auto-debit	ComEd	
TOTAL			-42.90
08/04/2022	auto-debit	ComEd	
TOTAL			-187.65
08/04/2022	auto-debit	ComEd	
TOTAL			-19.38
08/10/2022	auto-debit	ComEd	
TOTAL			-1,124.38
08/23/2022	auto-debit	Comcast Cable	
TOTAL			-508.64
08/08/2022	auto-debit	Nicor Gas	
TOTAL			-1,608.63

REC
Check Detail
August 2022

Date	Num	Name	Paid Amount
08/26/2022	auto-debit	Village of Bloomingdale	
			-2,402.83
TOTAL			-2,402.83
08/06/2022	auto-debit	Brinks Home Security	
			-37.99
TOTAL			-37.99
08/17/2022	auto-debit	Brinks Home Security	
			-6.40
TOTAL			-6.40
08/23/2022	auto debit	State Farm	
			-1,181.90
TOTAL			-1,181.90

EPI Management Company, LLC
 14032 S. Kostner Avenue
 Suite M
 Crestwood, IL 60418
 Phone: 708-396-1800
 Fax: 708-396-9831

Transaction - Atty Status Delq Notes RPT

MER
 Page 1 of 2

E-Mail: epi@epimanagement.com

Release 10.03

Transaction Date (21 Shown)	Comments
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Association Name: Bloomfield Club Recreation

Home: 153W

Primary Member on Membership: Iavarone, Dr. Jerry & Juliane

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Iavarone, Dr. Jerry & Juliane

8/10/2022 Printed: Initial Delinquency Letter - PORTAL for Iavarone, Dr. Jerry & Juliane

2 rows for Home: 153W

Home: 156W

Primary Member on Membership: Cinquepalmi, Joseph/Anna

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Cinquepalmi, Joseph/Anna

9/14/2022 Printed: Initial Delinquency Letter - PORTAL for Cinquepalmi, Joseph/Anna

2 rows for Home: 156W

Home: 166G

Primary Member on Membership: Signh/Kaur, T.L./B

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Signh/Kaur, T.L./B

1 rows for Home: 166G

Home: 169W

Primary Member on Membership: Krot, Wira

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Krot, Wira

8/10/2022 Printed: Initial Delinquency Letter - PORTAL for Krot, Wira

9/14/2022 Printed: Initial Delinquency Letter - PORTAL for Krot, Wira

3 rows for Home: 169W

Home: 175BP

Primary Member on Membership: Sublok, Rajiv/Priyanka

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Sublok, Rajiv/Priyanka

1 rows for Home: 175BP

Home: 282N

Primary Member on Membership: Massarelli, Jennifer

6/9/2022 Returned u/o's phone call and confirmed with an email that the only balance due through 6/30 is \$90.00. j

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Massarelli, Jennifer

8/10/2022 Printed: Initial Delinquency Letter - PORTAL for Massarelli, Jennifer

3 rows for Home: 282N

Home: 286N

Primary Member on Membership: Patel, Dilip

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Patel, Dilip

1 rows for Home: 286N

E-Mail: epi@epimanagement.com

Release 10.03

Transaction Date (21 Shown)	Comments
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Association Name: Bloomfield Club Recreation**Home: 302N****Primary Member on Membership: Rahman, Joseph/Monica**

6/9/2022 Printed: Initial Delinquency Letter - PORTAL for Rahman, Joseph/Monica

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Rahman, Joseph/Monica

*2 rows for Home: 302N***Home: 303E****Primary Member on Membership: Zatos, Theodore/Ariann**

6/9/2022 Printed: Initial Delinquency Letter - PORTAL for Zatos, Theodore/Ariann

8/10/2022 Printed: Initial Delinquency Letter - PORTAL for Zatos, Theodore/Ariann

9/14/2022 Printed: Final Delinquency Letter - PORTAL for Zatos, Theodore/Ariann

*3 rows for Home: 303E***Home: 307R****Primary Member on Membership: Moscoso 2, Steve**

6/9/2022 Paid

9/14/2022 Printed: Initial Delinquency Letter - PORTAL for Moscoso 2, Steve

*2 rows for Home: 307R***Home: 308W****Primary Member on Membership: Chung, Ronald**

6/28/2022 Researched account and emailed membership statement to u/o noting that payment between 9/29 20 and 11/27/20 is missing. Noted check numbers. j

1 rows for Home: 308W