

REC
Balance Sheet
As of April 30, 2022

Accrual Basis

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	124,920.25
1131 · Activity Checking	18,059.21
1132 · Activity Petty Cash	719.90
	143,699.36
Accounts Receivable	
1215 · Accounts Receivable	701.00
	701.00
Other Current Assets	
Short Term Reserve Investments	
1599 · Edward Jones	304,534.78
	304,534.78
Total Other Current Assets	304,534.78
Total Current Assets	448,935.14
TOTAL ASSETS	448,935.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	12,561.08
	12,561.08
Other Current Liabilities	
2100 · Accrued Payroll	4,096.00

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	Apr 30, 22
Other Liabilities	
2700 · Prepaid Assessments	11,161.52
Total Other Liabilities	11,161.52
Total Other Current Liabilities	15,257.52
Total Current Liabilities	27,818.60
Total Liabilities	27,818.60
Equity	
3000 · Prior Years / Retained Earnings	9,340.11
Reserve Fund	
3405 · Gazebo Renovation	3,242.40
3404 · Parking Lot/Driveway Sealcoat...	-4,680.00
3407 · East Entry Rebuild/Drainage	-2,400.00
3406 · Exterior Electrical Repairs	2,500.00
3403 · Exterior Painting	-16,950.00
3382 · Multi-Court Landscape	3,615.00
3378 · Retention Pond Cleanout	5,325.00
3379 · Walking Path Replacement	-160.00
3376 · Tennis Court Replacement	-9,372.00
3375 · Video System Upgrade	-2,632.70
3373 · Indoor Pool/Spa Deck Grout Tile	17,533.80
3340 · Replacement Reserve Fund	309,240.47
Total Reserve Fund	305,261.97
32000 · Retained Earnings	77,853.79
Net Income	28,660.67
Total Equity	421,116.54
TOTAL LIABILITIES & EQUITY	448,935.14

REC
Profit & Loss Budget Performance

Accrual Basis

April 2022

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	39,767.00	39,767.25	-0.25	159,068.00	159,069.00	-1.00	477,207.00
Total Operating Income	39,767.00	39,767.25	-0.25	159,068.00	159,069.00	-1.00	477,207.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	16.64	-16.64	50.00
4211 · Late Fee/Finance Charge	-100.00	83.33	-183.33	75.00	333.36	-258.36	1,000.00
4220 · Clubhouse Rental	1,900.00	1,208.33	691.67	4,250.00	4,833.36	-583.36	14,500.00
4230 · Newsletter Income	100.00	33.33	66.67	350.00	133.36	216.64	400.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	200.00
4242 · Kids Parties Income	0.00	100.00	-100.00	0.00	100.00	-100.00	200.00
Total Program Income	1,900.00	1,429.16	470.84	4,675.00	5,416.72	-741.72	16,350.00
Interest Income							
4008 · Interest Income	2.61	291.67	-289.06	9.37	1,166.64	-1,157.27	3,500.00
Total Interest Income	2.61	291.67	-289.06	9.37	1,166.64	-1,157.27	3,500.00
Miscellaneous Income							
4255 · Pool Passes	70.00	0.00	70.00	70.00	600.00	-530.00	600.00
Total Miscellaneous Income	70.00	0.00	70.00	70.00	600.00	-530.00	600.00
Total Income	41,739.61	41,488.08	251.53	163,822.37	166,252.36	-2,429.99	497,657.00
Gross Profit	41,739.61	41,488.08	251.53	163,822.37	166,252.36	-2,429.99	497,657.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	0.00	666.67	-666.67	0.00	2,666.64	-2,666.64	8,000.00
5110 · Attendant Salaries	3,482.52	2,921.25	561.27	11,756.50	11,685.00	71.50	35,055.00
5111 · Administrative Asst Salary	4,198.40	4,461.58	-263.18	16,566.17	17,846.36	-1,280.19	53,539.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	1,000.00	-1,000.00	3,000.00
5117 · Payroll Taxes/Expenses	787.69	1,161.83	-374.14	3,106.00	4,647.36	-1,541.36	13,942.00
5225 · Recording Secretary	160.00	165.00	-5.00	640.00	660.00	-20.00	1,980.00
5226 · Coupon Books	0.00	36.67	-36.67	0.00	146.64	-146.64	440.00
5227 · Office Supplies/Expenses	9.99	250.00	-240.01	180.64	1,000.00	-819.36	3,000.00
5228 · Newsletter Expense	66.20	41.67	24.53	281.94	166.64	115.30	500.00
5229 · Postage Expense	57.60	54.17	3.43	267.01	216.64	50.37	650.00
5231 · Photocopy Expense	23.35	16.67	6.68	41.35	66.64	-25.29	200.00
5236 · Office Equipment	4.00	250.00	-246.00	4.00	1,000.00	-996.00	3,000.00
5240 · Management Fee	1,675.42	1,680.58	-5.16	6,701.68	6,722.36	-20.68	20,167.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	2,050.00	2,100.00	-50.00	4,200.00
5242 · Legal Expense	0.00	83.33	-83.33	0.00	333.36	-333.36	1,000.00
5245 · Bank Charges	158.65	25.00	133.65	451.69	100.00	351.69	300.00
5274 · Insurance	1,219.91	954.67	265.24	4,879.64	3,818.64	1,061.00	11,456.00
Total Administrative Expenses	11,843.73	13,019.09	-1,175.36	46,926.62	54,176.28	-7,249.66	160,429.00

REC
Profit & Loss Budget Performance

Accrual Basis

April 2022

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	83.33	-83.33	0.00	333.36	-333.36	1,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	100.00	-100.00	300.00
6041 · Exterior Painting	0.00	20.83	-20.83	0.00	83.36	-83.36	250.00
6044 · HVAC Repairs	0.00	333.33	-333.33	0.00	1,333.36	-1,333.36	4,000.00
6045 · Roof Repairs	2,113.10	83.33	2,029.77	3,260.10	333.36	2,926.74	1,000.00
6047 · Electrical Repairs	631.20	250.00	381.20	1,209.23	1,000.00	209.23	3,000.00
6048 · Plumbing Repairs	0.00	250.00	-250.00	0.00	1,000.00	-1,000.00	3,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	333.36	-333.36	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	533.36	-533.36	1,600.00
6067 · Fence Painting	0.00	8.33	-8.33	0.00	33.36	-33.36	100.00
8148 · Window Cleaning	0.00	125.00	-125.00	0.00	500.00	-500.00	1,500.00
6089 · Miscellaneous Building Repairs	0.00	416.67	-416.67	70.99	1,666.64	-1,595.65	5,000.00
Total Building Maintenance Expense	2,744.30	1,812.48	931.82	4,540.32	7,250.16	-2,709.84	21,750.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	2,230.00	2,231.25	-1.25	2,230.00	2,231.25	-1.25	17,850.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	160.00	0.00	160.00	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	3,375.00	3,375.00	0.00	4,500.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	350.74	575.00	-224.26	750.00
6260 · Fountain Maintenance	350.00	112.50	237.50	440.00	450.00	-10.00	1,350.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	41.67	-41.67	0.00	166.64	-166.64	500.00
Total Land Maintenance Expense	2,580.00	2,385.42	194.58	6,555.74	6,797.89	-242.15	39,450.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	4,840.57	-4,840.57	0.00	9,681.15	-9,681.15	33,884.00
6330 · Operating Supplies	0.00	216.67	-216.67	618.73	433.32	185.41	1,300.00
6335 · Chemicals	0.00	125.00	-125.00	0.00	500.00	-500.00	1,500.00
6350 · Rep/Maintenance Indoor Pool	4,501.91	966.67	3,535.24	6,062.14	3,866.64	2,195.50	11,600.00
6351 · Rep/Maintenance Outdoor Pool	8,433.00	1,166.66	7,266.34	8,433.00	2,333.36	6,099.64	7,000.00
6352 · Rep/Maintenance- Spa	544.00	318.33	225.67	544.00	1,273.36	-729.36	3,820.00
6390 · Desert Aire	0.00	200.00	-200.00	0.00	800.00	-800.00	2,400.00
Total Swimming Pool Expense	13,478.91	7,833.90	5,645.01	15,657.87	18,887.83	-3,229.96	61,504.00
Clubhouse Expense							
6442 · Holiday Decorations	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6443 · Club Supplies	316.27	250.00	66.27	366.76	1,000.00	-633.24	3,000.00
6444 · Telephone/Cable	507.04	491.67	15.37	2,073.14	1,966.64	106.50	5,900.00
6445 · Fitness Equipment	0.00	125.00	-125.00	2,509.57	500.00	2,009.57	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	166.64	-166.64	500.00
Total Clubhouse Expense	823.31	908.34	-85.03	4,949.47	3,633.28	1,316.19	14,900.00
Program Expense							
6506 · Kids Kamp	129.00	0.00	129.00	129.00	700.00	-571.00	700.00
6550 · Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	120.00
6551 · Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6589 · Miscellaneous Program Expense	34.47	83.33	-48.86	34.47	333.36	-298.89	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
Total Program Expense	163.47	83.33	80.14	163.47	1,033.36	-869.89	15,320.00

REC
Profit & Loss Budget Performance

April 2022

Accrual Basis

	Apr 22	Budget	\$ Over Budget	Jan - Apr 22	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expenses							
8116 · Trash Removal	134.76	122.00	12.76	516.92	488.00	28.92	1,464.00
8118 · Janitorial Service	1,712.88	1,632.00	80.88	6,035.01	6,528.00	-492.99	19,584.00
8119 · Janitorial Supplies	0.00	266.67	-266.67	0.00	1,066.64	-1,066.64	3,200.00
8120 · Lighting Repairs	0.00	183.33	-183.33	1,019.64	733.36	286.28	2,200.00
8121 · Lamps and Bulbs	379.96	41.67	338.29	558.84	166.64	392.20	500.00
8122 · Alarm Monitoring	44.39	114.58	-70.19	174.16	458.36	-284.20	1,375.00
8124 · Fire Extinguishers	0.00	83.33	-83.33	0.00	333.36	-333.36	1,000.00
8125 · Locks and Keys	60.00	33.33	26.67	60.00	133.36	-73.36	400.00
8130 · Electricity	876.94	1,167.50	-290.56	4,487.19	4,670.00	-182.81	14,010.00
8145 · Gas	1,099.83	1,245.00	-145.17	6,702.81	4,980.00	1,722.81	14,940.00
8147 · Carpet Cleaning	0.00	166.67	-166.67	0.00	666.64	-666.64	2,000.00
8150 · Private Party Services	115.37	225.00	-109.63	257.38	900.00	-642.62	2,700.00
8160 · Water/Sewer	203.10	1,083.33	-880.23	754.26	4,333.36	-3,579.10	13,000.00
8185 · Pest Control	175.00	87.50	87.50	175.00	350.00	-175.00	1,050.00
8189 · Reserve Contributions	8,906.75	8,906.75	0.00	35,627.00	35,627.00	0.00	106,881.00
Total Other Community Expenses	13,708.98	15,358.66	-1,649.68	56,368.21	61,434.72	-5,066.51	184,304.00
Total Expense	45,342.70	41,401.22	3,941.48	135,161.70	153,213.52	-18,051.82	497,657.00
Net Income	-3,603.09	86.86	-3,689.95	28,660.67	13,038.84	15,621.83	0.00