

**REC**  
**Balance Sheet**  
As of February 28, 2019

Accrual Basis

	Feb 28, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · MB Bank Checking	70,328.62
1101 · MB Bank MM	-11.86
1131 · Activity Checking	2,371.11
1132 · Activity Petty Cash	745.77
	73,433.64
<b>Accounts Receivable</b>	
1215 · Accounts Receivable	378.00
1301 · Allowance for Doubtful Accoun...	1,616.50
	1,994.50
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1576 · MB 063 .30% 11/7/2017	277.50
1599 · Edward Jones	291,081.18
	291,358.68
<b>Total Short Term Reserve Investments</b>	291,358.68
<b>Total Other Current Assets</b>	291,358.68
<b>Total Current Assets</b>	366,786.82
<b>TOTAL ASSETS</b>	<b>366,786.82</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	98.74
	98.74
<b>Total Accounts Payable</b>	98.74
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	3,498.00

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	Feb 28, 19
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	5,037.52
<b>Total Other Liabilities</b>	5,037.52
<b>Total Other Current Liabilities</b>	8,535.52
<b>Total Current Liabilities</b>	8,634.26
<b>Total Liabilities</b>	8,634.26
<b>Equity</b>	
3000 · Prior Years Excess/Deficit	1,596.08
<b>Reserve Fund</b>	
3377 · Front Clubhouse Lighting	3,500.00
3378 · Retention Pond Cleanout	10,000.00
3379 · Walking Path Replacement	11,600.00
3376 · Tennis Court Replacement	50,000.00
3340 · Replacement Reserve Fund	271,355.47
<b>Total Reserve Fund</b>	346,455.47
30000 · Opening Balance Equity	0.43
32000 · Retained Earnings	-6,349.17
Net Income	16,449.75
<b>Total Equity</b>	358,152.56
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>366,786.82</b>

**REC**  
**Profit & Loss Budget Performance**

February 2019

Accrual Basis

	Feb 19	Budget	\$ Over Budget	Jan - Feb 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	38,019.00	38,017.25	1.75	76,038.00	76,034.50	3.50	456,207.00
<b>Total Operating Income</b>	38,019.00	38,017.25	1.75	76,038.00	76,034.50	3.50	456,207.00
<b>Program Income</b>							
4210 · Fines	0.00	4.17	-4.17	0.00	8.34	-8.34	50.00
4211 · Late Fee/Finance Charge	50.00	50.00	0.00	125.00	100.00	25.00	600.00
4220 · Clubhouse Rental	2,500.00	1,250.00	1,250.00	3,550.00	2,500.00	1,050.00	15,000.00
4230 · Newsletter Income	50.00	83.33	-33.33	50.00	166.66	-116.66	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	400.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	0.00	0.00	600.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00
<b>Total Program Income</b>	2,600.00	1,387.50	1,212.50	3,725.00	2,775.00	950.00	17,950.00
<b>Interest Income</b>							
4008 · Interest Income	0.00	375.00	-375.00	627.78	750.00	-122.22	4,500.00
Interest Income - Other	0.00	0.00	0.00	0.09	0.00	0.09	0.00
<b>Total Interest Income</b>	0.00	375.00	-375.00	627.87	750.00	-122.13	4,500.00
<b>Miscellaneous Income</b>							
4244 · Vending Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	0.00	0.00	0.00	500.00
<b>Total Miscellaneous Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
<b>Total Income</b>	40,619.00	39,779.75	839.25	80,390.87	79,559.50	831.37	479,657.00
<b>Gross Profit</b>	40,619.00	39,779.75	839.25	80,390.87	79,559.50	831.37	479,657.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	1,663.70	1,856.50	-192.80	2,495.55	3,713.00	-1,217.45	22,278.00
5110 · Attendant Salaries	1,761.01	2,750.00	-988.99	4,113.46	5,500.00	-1,386.54	33,000.00
5111 · Administrative Asst Salary	3,608.00	4,104.08	-496.08	7,216.00	8,208.16	-992.16	49,249.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	500.00	-500.00	3,000.00
5117 · Payroll Taxes/Expenses	703.93	843.58	-139.65	2,893.30	1,687.16	1,206.14	10,123.00
5225 · Recording Secretary	0.00	173.33	-173.33	0.00	346.66	-346.66	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	375.00	-375.00	375.00
5227 · Office Supplies/Expenses	-0.01	208.33	-208.34	200.40	416.66	-216.26	2,500.00
5228 · Newsletter Expense	39.14	100.00	-60.86	350.26	200.00	150.26	1,200.00
5229 · Postage Expense	47.27	108.33	-61.06	78.48	216.66	-138.18	1,300.00
5231 · Photocopy Expense	0.00	25.00	-25.00	6.49	50.00	-43.51	300.00
5236 · Office Equipment	0.00	375.00	-375.00	0.00	750.00	-750.00	4,500.00
5240 · Management Fee	1,611.00	1,619.00	-8.00	3,222.00	3,238.00	-16.00	19,428.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	2,000.00	0.00	2,000.00	3,800.00
5242 · Legal Expense	0.00	166.67	-166.67	10.00	333.34	-323.34	2,000.00
5245 · Bank Charges	0.00	20.83	-20.83	42.50	41.66	0.84	250.00
5274 · Insurance	4,858.95	1,263.08	3,595.87	4,858.95	2,526.16	2,332.79	15,157.00
<b>Total Administrative Expenses</b>	14,292.99	13,863.73	429.26	27,487.39	28,102.46	-615.07	170,540.00

**REC**  
**Profit & Loss Budget Performance**

February 2019

Accrual Basis

	Feb 19	Budget	\$ Over Budget	Jan - Feb 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6040 · Interior Painting	0.00	41.67	-41.67	0.00	83.34	-83.34	500.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6044 · HVAC Repairs	0.00	187.50	-187.50	0.00	375.00	-375.00	2,250.00
6045 · Roof Repairs	542.33	20.83	521.50	542.33	41.66	500.67	250.00
6047 · Electrical Repairs	0.00	83.33	-83.33	21.79	166.66	-144.87	1,000.00
6048 · Plumbing Repairs	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	266.66	-266.66	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	100.00
8148 · Window Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,150.00
6089 · Miscellaneous Building Repairs	0.00	416.67	-416.67	519.15	833.34	-314.19	5,000.00
<b>Total Building Maintenance Expense</b>	<b>542.33</b>	<b>1,049.99</b>	<b>-507.66</b>	<b>1,083.27</b>	<b>2,099.98</b>	<b>-1,016.71</b>	<b>18,350.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	16,500.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6245 · Snow Removal Service	1,734.00	1,785.00	-51.00	3,468.00	3,570.00	-102.00	7,140.00
6247 · Salt/Ice Removal	337.50	350.00	-12.50	337.50	700.00	-362.50	1,400.00
6260 · Fountain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	900.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
<b>Total Land Maintenance Expense</b>	<b>2,071.50</b>	<b>2,135.00</b>	<b>-63.50</b>	<b>3,805.50</b>	<b>4,270.00</b>	<b>-464.50</b>	<b>43,440.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	0.00	0.00	0.00	0.00	0.00	0.00	24,221.00
6330 · Operating Supplies	135.90	0.00	135.90	339.75	0.00	339.75	600.00
6335 · Chemicals	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
6350 · Rep/Maintenance Indoor Pool	1,015.88	916.67	99.21	1,503.63	1,833.34	-329.71	11,000.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
6352 · Rep/Maintenance- Spa	40.37	367.17	-326.80	71.87	734.34	-662.47	4,406.00
6390 · Desert Aire	0.00	41.67	-41.67	0.00	83.34	-83.34	500.00
<b>Total Swimming Pool Expense</b>	<b>1,192.15</b>	<b>1,408.84</b>	<b>-216.69</b>	<b>1,915.25</b>	<b>2,817.68</b>	<b>-902.43</b>	<b>48,727.00</b>
<b>Clubhouse Expense</b>							
8414 · Vending Expense	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6442 · Holiday Decorations	0.00	0.00	0.00	607.84	1,183.33	-575.49	3,550.00
6443 · Club Supplies	21.92	291.67	-269.75	276.60	583.34	-306.74	3,500.00
6444 · Telephone/Cable	421.28	420.83	0.45	845.27	841.66	3.61	5,050.00
6445 · Fitness Equipment	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	83.34	-83.34	500.00
<b>Total Clubhouse Expense</b>	<b>443.20</b>	<b>837.50</b>	<b>-394.30</b>	<b>1,729.71</b>	<b>2,858.33</b>	<b>-1,128.62</b>	<b>14,000.00</b>

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February 2019

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	Feb 19	Budget	\$ Over Budget	Jan - Feb 19	YTD Budget	\$ Over Budget	Annual Budget
<b>Program Expense</b>							
6501 · Club Cafe Supplies	0.00	8.33	-8.33	0.00	16.66	-16.66	100.00
6502 · Club Cafe Maintenance	0.00	33.33	-33.33	0.00	66.66	-66.66	400.00
6506 · Kids Kamp	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
6550 · Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	700.00
6551 · Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	273.00	0.00	273.00	6,000.00
6589 · Miscellaneous Program Expense	0.00	0.00	0.00	63.00	0.00	63.00	1,150.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
<b>Total Program Expense</b>	<b>0.00</b>	<b>41.66</b>	<b>-41.66</b>	<b>336.00</b>	<b>83.32</b>	<b>252.68</b>	<b>16,550.00</b>
<b>Other Community Expenses</b>							
8116 · Trash Removal	128.94	130.00	-1.06	258.82	260.00	-1.18	1,560.00
8118 · Janitorial Service	1,680.87	1,416.67	264.20	2,877.88	2,833.34	44.54	17,000.00
8119 · Janitorial Supplies	567.50	233.33	334.17	610.61	466.66	143.95	2,800.00
8120 · Lighting Repairs	254.00	125.00	129.00	254.00	250.00	4.00	1,500.00
8121 · Lamps and Bulbs	0.00	66.67	-66.67	0.00	133.34	-133.34	800.00
8122 · Alarm Monitoring	42.05	83.33	-41.28	80.10	166.66	-86.56	1,000.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	0.00	133.34	-133.34	800.00
8125 · Locks and Keys	18.38	41.67	-23.29	18.38	83.34	-64.96	500.00
8130 · Electricity	1,231.16	1,333.33	-102.17	2,412.82	2,666.66	-253.84	16,000.00
8145 · Gas	940.81	833.33	107.48	2,198.60	1,666.66	531.94	10,000.00
8147 · Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
8150 · Private Party Services	100.50	166.67	-66.17	210.75	333.34	-122.59	2,000.00
8160 · Water/Sewer	283.50	1,416.67	-1,133.17	328.70	2,833.34	-2,504.64	17,000.00
8185 · Pest Control	0.00	82.50	-82.50	0.00	165.00	-165.00	990.00
8189 · Reserve Contributions	9,166.67	9,166.67	0.00	18,333.34	18,333.34	0.00	110,000.00
<b>Total Other Community Expenses</b>	<b>14,414.38</b>	<b>15,162.51</b>	<b>-748.13</b>	<b>27,584.00</b>	<b>30,325.02</b>	<b>-2,741.02</b>	<b>183,050.00</b>
<b>Total Expense</b>	<b>32,956.55</b>	<b>34,499.23</b>	<b>-1,542.68</b>	<b>63,941.12</b>	<b>70,556.79</b>	<b>-6,615.67</b>	<b>494,657.00</b>
<b>Net Income</b>	<b>7,662.45</b>	<b>5,280.52</b>	<b>2,381.93</b>	<b>16,449.75</b>	<b>9,002.71</b>	<b>7,447.04</b>	<b>-15,000.00</b>