

REC
Balance Sheet
As of August 31, 2019

Accrual Basis

	Aug 31, 19
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	48,018.29
1101 · Fifth Third Bank MM	-136.83
1131 · Activity Checking	15,359.61
1132 · Activity Petty Cash	797.21
	64,038.28
Accounts Receivable	
1215 · Accounts Receivable	732.00
1301 · Allowance for Doubtful Accounts	-0.50
	731.50
Other Current Assets	
Short Term Reserve Investments	
1576 · MB 063 .30% 11/7/2017	-0.50
1599 · Edward Jones	295,389.53
	295,389.03
Total Short Term Reserve Investments	295,389.03
Total Other Current Assets	295,389.03
Total Current Assets	360,158.81
TOTAL ASSETS	360,158.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	98.74
	98.74
Other Current Liabilities	
2100 · Accrued Payroll	4,096.00
Other Liabilities	
2700 · Prepaid Assessments	7,472.52
	7,472.52
Total Other Current Liabilities	7,472.52
Total Other Current Liabilities	11,568.52
Total Current Liabilities	11,667.26
Total Liabilities	11,667.26
Equity	
9022 · Pool Fence	-12,750.00
9021 · Interior Painting	-30,050.00
9020 · Flooring	-38,587.00
9016 · Perimeter Fence Replacement #2	-25,004.00
9015 · Indoor Pool&Spa Deck GroutTile	-2,052.00
3000 · Prior Years Excess/Deficit	132,773.21

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	Aug 31, 19
Reserve Fund	
3377 · Front Clubhouse Lighting	1,627.00
3378 · Retention Pond Cleanout	7,300.00
3379 · Walking Path Replacement	11,600.00
3376 · Tennis Court Replacement	50,000.00
9010 · Various Miscellaneous Projects	-12,515.00
9060 · Other Transfers-Operating	-84,041.00
9061 · Other Transfers-Reserve	84,041.00
3340 · Replacement Reserve Fund	122,679.57
3360 · HVAC	-6,500.00
3400 · Flooring Replacement	38,587.00
3401 · Interior Painting	30,050.00
3402 · Pool Fence	12,750.00
	255,578.57
Total Reserve Fund	255,578.57
30000 · Opening Balance Equity	0.43
32000 · Retained Earnings	104,190.83
Net Income	-35,608.49
	348,491.55
Total Equity	348,491.55
TOTAL LIABILITIES & EQUITY	360,158.81

REC
Profit & Loss Budget Performance

August 2019

Accrual Basis

	Aug 19	Budget	\$ Over Budget	Jan - Aug 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	38,019.00	38,017.25	1.75	304,152.00	304,138.00	14.00	456,207.00
Total Operating Income	38,019.00	38,017.25	1.75	304,152.00	304,138.00	14.00	456,207.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	33.36	-33.36	50.00
4211 · Late Fee/Finance Charge	100.00	50.00	50.00	525.00	400.00	125.00	600.00
4220 · Clubhouse Rental	1,500.00	1,250.00	250.00	11,750.00	10,000.00	1,750.00	15,000.00
4230 · Newsletter Income	0.00	83.33	-83.33	150.00	666.64	-516.64	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	400.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	0.00	0.00	600.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Total Program Income	1,600.00	1,387.50	212.50	12,425.00	11,100.00	1,325.00	17,950.00
Interest Income							
4008 · Interest Income	566.53	375.00	191.53	2,414.79	3,000.00	-585.21	4,500.00
Total Interest Income	566.53	375.00	191.53	2,414.79	3,000.00	-585.21	4,500.00
Miscellaneous Income							
4244 · Vending Income	0.00	100.00	-100.00	0.00	400.00	-400.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
Total Miscellaneous Income	0.00	100.00	-100.00	0.00	900.00	-900.00	1,000.00
Total Income	40,185.53	39,879.75	305.78	318,991.79	319,138.00	-146.21	479,657.00
Gross Profit	40,185.53	39,879.75	305.78	318,991.79	319,138.00	-146.21	479,657.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	2,570.40	1,856.50	713.90	15,422.40	14,852.00	570.40	22,278.00
5110 · Attendant Salaries	5,123.50	2,750.00	2,373.50	23,068.02	22,000.00	1,068.02	33,000.00
5111 · Administrative Asst Salary	5,712.00	4,104.08	1,607.92	34,224.40	32,832.64	1,391.76	49,249.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,000.00	-2,000.00	3,000.00
5117 · Payroll Taxes/Expenses	1,256.94	843.58	413.36	7,046.42	6,748.64	297.78	10,123.00
5225 · Recording Secretary	320.00	173.33	146.67	960.00	1,386.64	-426.64	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	375.00	-375.00	375.00
5227 · Office Supplies/Expenses	52.90	208.33	-155.43	2,352.54	1,666.64	685.90	2,500.00
5228 · Newsletter Expense	321.04	100.00	221.04	803.58	800.00	3.58	1,200.00
5229 · Postage Expense	328.02	108.33	219.69	536.98	866.64	-329.66	1,300.00
5231 · Photocopy Expense	7.62	25.00	-17.38	64.15	200.00	-135.85	300.00
5236 · Office Equipment	0.00	375.00	-375.00	1,146.68	3,000.00	-1,853.32	4,500.00
5240 · Management Fee	1,611.00	1,619.00	-8.00	12,888.00	12,952.00	-64.00	19,428.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	4,000.00	2,000.00	2,000.00	3,800.00
5242 · Legal Expense	0.00	166.67	-166.67	10.00	1,333.36	-1,323.36	2,000.00
5245 · Bank Charges	0.00	20.83	-20.83	170.00	166.64	3.36	250.00
5274 · Insurance	3,593.97	1,263.08	2,330.89	12,046.89	10,104.64	1,942.25	15,157.00
Total Administrative Expenses	20,897.39	13,863.73	7,033.66	114,740.06	113,284.84	1,455.22	170,540.00

REC
Profit & Loss Budget Performance

August 2019

Accrual Basis

	Aug 19	Budget	\$ Over Budget	Jan - Aug 19	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	0.00	0.00	0.00	2,500.00	-2,500.00	2,500.00
6040 · Interior Painting	117.83	41.67	76.16	117.83	333.36	-215.53	500.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	2,000.00	-2,000.00	2,000.00
6044 · HVAC Repairs	625.00	187.50	437.50	2,075.00	1,500.00	575.00	2,250.00
6045 · Roof Repairs	0.00	20.83	-20.83	5,807.69	166.64	5,641.05	250.00
6047 · Electrical Repairs	0.00	83.33	-83.33	249.27	666.64	-417.37	1,000.00
6048 · Plumbing Repairs	0.00	83.33	-83.33	1,520.20	666.64	853.56	1,000.00
6054 · Carpentry	0.00	83.33	-83.33	879.57	666.64	212.93	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	2,087.25	1,066.64	1,020.61	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
8148 · Window Cleaning	0.00	0.00	0.00	1,180.00	1,150.00	30.00	1,150.00
6089 · Miscellaneous Building Repairs	739.35	416.67	322.68	6,357.44	3,333.36	3,024.08	5,000.00
Total Building Maintenance Expense	1,482.18	1,049.99	432.19	20,274.25	14,149.92	6,124.33	18,350.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	2,065.00	2,062.50	2.50	10,895.00	10,312.50	582.50	16,500.00
6241 · Trees/Shrubs/Flowers	1,528.79	4,250.00	-2,721.21	6,741.15	8,500.00	-1,758.85	8,500.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	5,620.00	4,000.00	1,620.00	4,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	5,202.00	5,355.00	-153.00	7,140.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	337.50	1,050.00	-712.50	1,400.00
6260 · Fountain Maintenance	0.00	0.00	0.00	225.00	900.00	-675.00	900.00
6265 · Irrigation System	0.00	0.00	0.00	2,192.00	2,500.00	-308.00	5,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	4,230.00	0.00	4,230.00	0.00
Total Land Maintenance Expense	3,593.79	6,312.50	-2,718.71	35,442.65	32,617.50	2,825.15	43,440.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	0.00	0.00	16,442.00	16,147.32	294.68	24,221.00
6330 · Operating Supplies	181.64	0.00	181.64	1,144.45	300.00	844.45	600.00
6335 · Chemicals	0.00	83.33	-83.33	338.00	666.64	-328.64	1,000.00
6350 · Rep/Maintenance Indoor Pool	753.50	500.00	253.50	13,341.20	10,000.00	3,341.20	11,000.00
6351 · Rep/Maintenance Outdoor Pool	3,193.16	1,500.00	1,693.16	13,011.17	5,000.00	8,011.17	7,000.00
6352 · Rep/Maintenance- Spa	289.00	367.17	-78.17	3,464.24	2,937.36	526.88	4,406.00
6390 · Desert Aire	1,790.00	41.67	1,748.33	1,790.00	333.36	1,456.64	500.00
Total Swimming Pool Expense	6,207.30	2,492.17	3,715.13	49,531.06	35,384.68	14,146.38	48,727.00
Clubhouse Expense							
8414 · Vending Expense	84.98	0.00	84.98	411.70	400.00	11.70	400.00
6442 · Holiday Decorations	0.00	0.00	0.00	648.01	1,183.33	-535.32	3,550.00
6443 · Club Supplies	5.09	291.67	-286.58	959.44	2,333.36	-1,373.92	3,500.00
6444 · Telephone/Cable	433.21	420.83	12.38	3,436.70	3,366.64	70.06	5,050.00
6445 · Fitness Equipment	0.00	83.33	-83.33	392.00	666.64	-274.64	1,000.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	333.36	-333.36	500.00
Total Clubhouse Expense	523.28	837.50	-314.22	5,847.85	8,283.33	-2,435.48	14,000.00

REC
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	Aug 19	Budget	\$ Over Budget	Jan - Aug 19	YTD Budget	\$ Over Budget	Annual Budget
Program Expense							
6501 · Club Cafe Supplies	0.00	8.33	-8.33	0.00	66.64	-66.64	100.00
6502 · Club Cafe Maintenance	0.00	33.33	-33.33	0.00	266.64	-266.64	400.00
6506 · Kids Kamp	0.00	0.00	0.00	679.59	0.00	679.59	1,200.00
6550 · Garage Sale	0.00	0.00	0.00	1,109.87	350.00	759.87	700.00
6551 · Homeowner Brunch	0.00	0.00	0.00	3,337.95	4,000.00	-662.05	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	273.00	0.00	273.00	6,000.00
6589 · Miscellaneous Program Expense	0.00	0.00	0.00	342.25	575.00	-232.75	1,150.00
8412 · Summer Outdoor Party	277.75	0.00	277.75	3,309.90	3,000.00	309.90	3,000.00
Total Program Expense	277.75	41.66	236.09	9,052.56	8,258.28	794.28	16,550.00
Other Community Expenses							
8116 · Trash Removal	280.06	130.00	150.06	1,359.48	1,040.00	319.48	1,560.00
8118 · Janitorial Service	2,043.51	1,416.67	626.84	12,819.01	11,333.36	1,485.65	17,000.00
8119 · Janitorial Supplies	280.26	233.33	46.93	1,850.12	1,866.64	-16.52	2,800.00
8120 · Lighting Repairs	0.00	125.00	-125.00	756.78	1,000.00	-243.22	1,500.00
8121 · Lamps and Bulbs	578.54	66.67	511.87	762.82	533.36	229.46	800.00
8122 · Alarm Monitoring	39.90	83.33	-43.43	438.83	666.64	-227.81	1,000.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	375.22	533.36	-158.14	800.00
8125 · Locks and Keys	0.00	41.67	-41.67	18.38	333.36	-314.98	500.00
8130 · Electricity	2,237.92	1,333.33	904.59	10,952.64	10,666.64	286.00	16,000.00
8145 · Gas	553.99	833.33	-279.34	7,446.92	6,666.64	780.28	10,000.00
8147 · Carpet Cleaning	0.00	0.00	0.00	940.95	0.00	940.95	1,100.00
8150 · Private Party Services	209.38	166.67	42.71	1,936.00	1,333.36	602.64	2,000.00
8160 · Water/Sewer	2,818.42	1,416.67	1,401.75	5,980.02	11,333.36	-5,353.34	17,000.00
8185 · Pest Control	86.68	82.50	4.18	741.32	660.00	81.32	990.00
8189 · Reserve Contributions	9,166.67	9,166.67	0.00	73,333.36	73,333.36	0.00	110,000.00
Total Other Community Expenses	18,295.33	15,162.51	3,132.82	119,711.85	121,300.08	-1,588.23	183,050.00
Total Expense	51,277.02	39,760.06	11,516.96	354,600.28	333,278.63	21,321.65	494,657.00
Net Income	-11,091.49	119.69	-11,211.18	-35,608.49	-14,140.63	-21,467.86	-15,000.00