

REC
Balance Sheet
As of August 31, 2021

Accrual Basis

	<u>Aug 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	13,432.73
1131 · Activity Checking	17,515.05
1132 · Activity Petty Cash	757.06
	<u>31,704.84</u>
Total Checking/Savings	31,704.84
Accounts Receivable	
1215 · Accounts Receivable	1,910.00
	<u>1,910.00</u>
Total Accounts Receivable	1,910.00
Other Current Assets	
Short Term Reserve Investments	
1599 · Edward Jones	304,181.18
	<u>304,181.18</u>
Total Short Term Reserve Investments	304,181.18
Total Other Current Assets	304,181.18
Total Current Assets	337,796.02
TOTAL ASSETS	<u>337,796.02</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,017.52
	<u>1,017.52</u>
Total Accounts Payable	1,017.52
Other Current Liabilities	
2100 · Accrued Payroll	4,096.00

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	<u>Aug 31, 21</u>
Other Liabilities	
2700 · Prepaid Assessments	8,493.52
Total Other Liabilities	8,493.52
Total Other Current Liabilities	12,589.52
Total Current Liabilities	13,607.04
Total Liabilities	13,607.04
Equity	
3000 · Prior Years / Retained Earnings	6,814.33
Reserve Fund	
3405 · Gazebo Renovation	4,000.00
3404 · Parking Lot/Driveway Sealcoat...	4,000.00
3407 · East Entry Rebuild/Drainage	-2,400.00
3406 · Exterior Electrical Repairs	2,500.00
3403 · Exterior Painting	-16,500.00
3382 · Multi-Court Landscape	3,615.00
3378 · Retention Pond Cleanout	5,325.00
3379 · Walking Path Replacement	-160.00
3376 · Tennis Court Replacement	-1,099.00
3375 · Video System Upgrade	-2,632.70
3373 · Indoor Pool/Spa Deck Grout Tile	23,834.00
3340 · Replacement Reserve Fund	244,480.15
Reserve Fund - Other	-757.60
Total Reserve Fund	264,204.85
32000 · Retained Earnings	53,080.67
Net Income	89.13
Total Equity	324,188.98
TOTAL LIABILITIES & EQUITY	337,796.02

REC
Profit & Loss Budget Performance

Accrual Basis

August 2021

	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	39,767.00	39,767.25	-0.25	318,136.00	318,138.00	-2.00	477,207.00
Total Operating Income	39,767.00	39,767.25	-0.25	318,136.00	318,138.00	-2.00	477,207.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	33.36	-33.36	50.00
4211 · Late Fee/Finance Charge	100.00	58.33	41.67	1,225.00	466.64	758.36	700.00
4220 · Clubhouse Rental	0.00	602.08	-602.08	0.00	4,816.64	-4,816.64	7,225.00
4230 · Newsletter Income	100.00	20.83	79.17	500.00	166.64	333.36	250.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	550.00	-550.00	550.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
Total Program Income	200.00	685.41	-485.41	1,725.00	6,383.28	-4,658.28	9,125.00
Interest Income							
4008 · Interest Income	2.28	233.33	-231.05	1,169.89	1,866.64	-696.75	2,800.00
Interest Income - Other	0.00	0.00	0.00	0.00	0.75	-0.75	0.00
Total Interest Income	2.28	233.33	-231.05	1,169.89	1,867.39	-697.50	2,800.00
Miscellaneous Income							
4244 · Vending Income	0.00	150.00	-150.00	97.91	450.00	-352.09	450.00
4255 · Pool Passes	0.00	0.00	0.00	512.00	600.00	-88.00	600.00
Total Miscellaneous Income	0.00	150.00	-150.00	609.91	1,050.00	-440.09	1,050.00
Total Income	39,969.28	40,835.99	-866.71	321,640.80	327,438.67	-5,797.87	490,182.00
Gross Profit	39,969.28	40,835.99	-866.71	321,640.80	327,438.67	-5,797.87	490,182.00
Expense							
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	-91.00	0.00	-91.00	0.00
Administrative Expenses							
5109 · Club Director Salary	0.00	1,916.67	-1,916.67	6,192.34	15,333.36	-9,141.02	23,000.00
5110 · Attendant Salaries	3,756.56	2,743.33	1,013.23	25,558.71	21,946.64	3,612.07	32,920.00
5111 · Administrative Asst Salary	3,998.40	4,331.58	-333.18	33,786.48	34,652.64	-866.16	51,979.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,000.00	-2,000.00	3,000.00
5117 · Payroll Taxes/Expenses	823.22	1,326.75	-503.53	7,180.70	10,614.00	-3,433.30	15,921.00
5225 · Recording Secretary	160.00	173.33	-13.33	973.65	1,386.64	-412.99	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	259.85	400.00	-140.15	400.00
5227 · Office Supplies/Expenses	476.12	291.67	184.45	1,313.03	2,333.36	-1,020.33	3,500.00
5228 · Newsletter Expense	401.48	25.00	376.48	1,180.44	200.00	980.44	300.00
5229 · Postage Expense	358.95	50.00	308.95	632.58	400.00	232.58	600.00
5231 · Photocopy Expense	6.99	16.67	-9.68	49.86	133.36	-83.50	200.00
5236 · Office Equipment	55.80	250.00	-194.20	1,296.05	2,000.00	-703.95	3,000.00
5240 · Management Fee	1,675.42	1,675.00	0.42	13,403.36	13,400.00	3.36	20,100.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	2,000.00	2,000.00	0.00	4,000.00
5242 · Legal Expense	206.25	166.67	39.58	217.25	1,333.36	-1,116.11	2,000.00
5245 · Bank Charges	0.00	25.00	-25.00	0.15	200.00	-199.85	300.00
5274 · Insurance	3,942.90	952.67	2,990.23	11,905.83	7,621.36	4,284.47	11,432.00
Total Administrative Expenses	15,862.09	14,194.34	1,667.75	105,950.28	115,954.72	-10,004.44	174,732.00

REC
Profit & Loss Budget Performance

Accrual Basis

August 2021

	Aug 21	Budget	\$ Over Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
6040 · Interior Painting	44.25	0.00	44.25	98.35	0.00	98.35	300.00
6041 · Exterior Painting	1,427.33	0.00	1,427.33	1,427.33	250.00	1,177.33	250.00
6044 · HVAC Repairs	0.00	312.50	-312.50	1,050.00	2,500.00	-1,450.00	3,750.00
6045 · Roof Repairs	0.00	41.67	-41.67	85.62	333.36	-247.74	500.00
6047 · Electrical Repairs	7,430.00	166.67	7,263.33	9,213.39	1,333.36	7,880.03	2,000.00
6048 · Plumbing Repairs	0.00	166.67	-166.67	890.19	1,333.36	-443.17	2,000.00
6054 · Carpentry	0.00	83.33	-83.33	242.00	666.64	-424.64	1,000.00
6066 · Fence Repairs	0.00	0.00	0.00	0.00	1,600.00	-1,600.00	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
8147 · Carpet Cleaning	202.64	0.00	202.64	1,633.20	2,500.00	-866.80	2,500.00
8148 · Window Cleaning	0.00	0.00	0.00	1,380.00	1,400.00	-20.00	1,400.00
6089 · Miscellaneous Building Repairs	965.50	250.00	715.50	2,159.75	2,000.00	159.75	3,000.00
Total Building Maintenance Expense	10,069.72	1,020.84	9,048.88	18,179.83	15,016.72	3,163.11	19,400.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	0.00	2,127.00	-2,127.00	8,500.00	10,635.00	-2,135.00	17,016.00
6241 · Trees/Shrubs/Flowers	25.23	0.00	25.23	7,544.00	7,000.00	544.00	7,000.00
6243 · Mulch/Ground Cover	535.00	0.00	535.00	9,018.00	5,000.00	4,018.00	5,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	3,375.00	3,375.00	0.00	4,500.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	589.52	525.00	64.52	700.00
6260 · Fountain Maintenance	0.00	112.50	-112.50	795.00	900.00	-105.00	1,350.00
6265 · Irrigation System	0.00	0.00	0.00	556.60	3,000.00	-2,443.40	3,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	1,122.00	100.00	1,022.00	100.00
Total Land Maintenance Expense	560.23	2,239.50	-1,679.27	31,500.12	30,535.00	965.12	38,666.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	2,787.50	-2,787.50	29,960.00	23,585.50	6,374.50	26,373.00
6330 · Operating Supplies	0.00	100.00	-100.00	810.56	1,300.00	-489.44	1,300.00
6335 · Chemicals	0.00	83.33	-83.33	0.00	666.64	-666.64	1,000.00
6350 · Rep/Maintenance Indoor Pool	918.78	966.67	-47.89	5,940.26	7,733.36	-1,793.10	11,600.00
6351 · Rep/Maintenance Outdoor Pool	17.58	3,500.00	-3,482.42	7,603.87	7,000.00	603.87	7,000.00
6352 · Rep/Maintenance- Spa	0.00	333.33	-333.33	516.00	2,666.64	-2,150.64	4,000.00
6390 · Desert Aire	0.00	149.17	-149.17	2,608.84	1,193.36	1,415.48	1,790.00
Total Swimming Pool Expense	936.36	7,920.00	-6,983.64	47,439.53	44,145.50	3,294.03	53,063.00
Clubhouse Expense							
8414 · Vending Expense	385.00	33.33	351.67	631.94	266.64	365.30	400.00
6442 · Holiday Decorations	0.00	0.00	0.00	486.80	0.00	486.80	4,000.00
6443 · Club Supplies	371.92	291.67	80.25	1,128.90	2,333.36	-1,204.46	3,500.00
6444 · Telephone/Cable	482.38	466.67	15.71	3,842.15	3,733.36	108.79	5,600.00
6445 · Fitness Equipment	0.00	125.00	-125.00	4,042.50	1,000.00	3,042.50	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	333.36	-333.36	500.00
Total Clubhouse Expense	1,239.30	958.34	280.96	10,132.29	7,666.72	2,465.57	15,500.00

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August 2021

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Program Expense							
6506 · Kids Kamp	0.00	0.00	0.00	0.00	600.00	-600.00	600.00
6550 · Garage Sale	0.00	0.00	0.00	88.80	0.00	88.80	700.00
6551 · Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6589 · Miscellaneous Program Expense	0.00	58.33	-58.33	0.00	466.64	-466.64	700.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	3,500.00	-3,500.00	3,500.00
Total Program Expense	0.00	58.33	-58.33	88.80	4,566.64	-4,477.84	15,500.00
Other Community Expenses							
8116 · Trash Removal	103.27	131.00	-27.73	816.64	1,048.00	-231.36	1,572.00
8118 · Janitorial Service	1,030.75	1,611.58	-580.83	13,198.56	12,892.64	305.92	19,339.00
8119 · Janitorial Supplies	0.00	250.00	-250.00	749.78	2,000.00	-1,250.22	3,000.00
8120 · Lighting Repairs	268.00	183.33	84.67	750.40	1,466.64	-716.24	2,200.00
8121 · Lamps and Bulbs	32.38	41.67	-9.29	68.90	333.36	-264.46	500.00
8122 · Alarm Monitoring	43.90	114.58	-70.68	811.20	916.64	-105.44	1,375.00
8124 · Fire Extinguishers	0.00	60.42	-60.42	0.00	483.36	-483.36	725.00
8125 · Locks and Keys	0.00	16.67	-16.67	41.46	133.36	-91.90	200.00
8130 · Electricity	2,167.93	1,480.00	687.93	10,204.67	11,840.00	-1,635.33	17,760.00
8145 · Gas	965.08	900.00	65.08	7,386.93	7,200.00	186.93	10,800.00
8150 · Private Party Services	106.50	150.00	-43.50	931.87	1,200.00	-268.13	1,800.00
8160 · Water/Sewer	2,831.82	2,000.00	831.82	5,913.90	8,143.00	-2,229.10	13,000.00
8185 · Pest Control	332.04	87.50	244.54	810.87	700.00	110.87	1,050.00
8189 · Reserve Contributions	8,333.33	8,333.33	0.00	66,666.64	66,666.64	0.00	100,000.00
Total Other Community Expenses	16,215.00	15,360.08	854.92	108,351.82	115,023.64	-6,671.82	173,321.00
Total Expense	44,882.70	41,751.43	3,131.27	321,551.67	332,908.94	-11,357.27	490,182.00
Net Income	-4,913.42	-915.44	-3,997.98	89.13	-5,470.27	5,559.40	0.00