

REC
Balance Sheet
As of April 30, 2020

Accrual Basis

	Apr 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1100 · Fifth Third Bank Checking	120,731.33
1101 · Fifth Third Bank MM	28.25
1131 · Activity Checking	16,307.99
1132 · Activity Petty Cash	745.77
	137,813.34
Accounts Receivable	
1215 · Accounts Receivable	813.00
	813.00
Other Current Assets	
Short Term Reserve Investments	
1599 · Edward Jones	302,785.12
	302,785.12
Total Other Current Assets	302,785.12
Total Current Assets	441,411.46
TOTAL ASSETS	441,411.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	98.74
	98.74
Total Accounts Payable	98.74
Other Current Liabilities	
2100 · Accrued Payroll	4,096.00

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	Apr 30, 20
Other Liabilities	
2700 · Prepaid Assessments	8,334.52
Total Other Liabilities	8,334.52
Total Other Current Liabilities	12,430.52
Total Current Liabilities	12,529.26
Total Liabilities	12,529.26
Equity	
3000 · Prior Years / Retained Earnings	8,640.03
Reserve Fund	
3380 · Multi-Court Fencing	31,000.00
3381 · Multi-Court Drainage	3,000.00
3382 · Multi-Court Landscape	15,000.00
3383 · Dryvit Repairs	11,600.00
3377 · Front Clubhouse Lighting	1,627.00
3378 · Retention Pond Cleanout	7,300.00
3379 · Walking Path Replacement	18,600.00
3376 · Tennis Court Replacement	31,996.00
3340 · Replacement Reserve Fund	265,156.93
Total Reserve Fund	385,279.93
Net Income	34,962.24
Total Equity	428,882.20
TOTAL LIABILITIES & EQUITY	441,411.46

REC
Profit & Loss Budget Performance

April 2020

Accrual Basis

	Apr 20	Budget	\$ Over Budget	Jan - Apr 20	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	39,767.00	39,768.83	-1.83	159,068.00	159,075.32	-7.32	477,226.00
Total Operating Income	39,767.00	39,768.83	-1.83	159,068.00	159,075.32	-7.32	477,226.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	16.68	-16.68	50.00
4211 · Late Fee/Finance Charge	0.00	50.00	-50.00	125.00	200.00	-75.00	600.00
4220 · Clubhouse Rental	-300.00	1,333.33	-1,633.33	2,400.00	5,333.32	-2,933.32	16,000.00
4230 · Newsletter Income	0.00	83.33	-83.33	290.00	333.32	-43.32	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00
4242 · Kids Parties Income	0.00	0.00	0.00	119.00	0.00	119.00	650.00
Total Program Income	-300.00	1,470.83	-1,770.83	2,934.00	5,883.32	-2,949.32	18,900.00
Interest Income							
4008 · Interest Income	1,077.89	970.17	107.72	2,925.31	3,880.68	-955.37	11,642.00
Total Interest Income	1,077.89	970.17	107.72	2,925.31	3,880.68	-955.37	11,642.00
Miscellaneous Income							
4244 · Vending Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	113.00	0.00	113.00	500.00
Total Miscellaneous Income	0.00	0.00	0.00	113.00	0.00	113.00	1,000.00
Total Income	40,544.89	42,209.83	-1,664.94	165,040.31	168,839.32	-3,799.01	508,768.00
Gross Profit	40,544.89	42,209.83	-1,664.94	165,040.31	168,839.32	-3,799.01	508,768.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,769.24	1,912.08	-142.84	7,933.76	7,648.32	285.44	22,945.00
5110 · Attendant Salaries	0.00	2,825.83	-2,825.83	8,660.10	11,303.32	-2,643.22	33,910.00
5111 · Administrative Asst Salary	3,998.40	4,331.58	-333.18	17,243.10	17,326.32	-83.22	51,979.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	1,000.00	-1,000.00	3,000.00
5117 · Payroll Taxes/Expenses	624.80	851.00	-226.20	3,695.17	3,404.00	291.17	10,212.00
5225 · Recording Secretary	160.00	173.33	-13.33	480.00	693.32	-213.32	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	259.85	400.00	-140.15	400.00
5227 · Office Supplies/Expenses	9.99	250.00	-240.01	374.84	1,000.00	-625.16	3,000.00
5228 · Newsletter Expense	0.00	41.67	-41.67	132.75	166.68	-33.93	500.00
5229 · Postage Expense	0.00	50.00	-50.00	103.54	200.00	-96.46	600.00
5231 · Photocopy Expense	0.00	25.00	-25.00	0.00	100.00	-100.00	300.00
5236 · Office Equipment	228.26	291.67	-63.41	3,014.15	1,166.68	1,847.47	3,500.00
5240 · Management Fee	1,675.42	1,611.00	64.42	6,701.68	6,444.00	257.68	19,332.00
5241 · Audit/Accounting Expense	0.00	350.00	-350.00	2,000.00	1,400.00	600.00	4,200.00
5242 · Legal Expense	75.00	166.67	-91.67	85.00	666.68	-581.68	2,000.00
5245 · Bank Charges	0.00	25.00	-25.00	0.00	100.00	-100.00	300.00
5274 · Insurance	0.00	1,326.92	-1,326.92	3,665.47	5,307.68	-1,642.21	15,923.00
Total Administrative Expenses	8,541.11	14,481.75	-5,940.64	54,349.41	58,327.00	-3,977.59	174,181.00

REC
Profit & Loss Budget Performance

Accrual Basis

April 2020

	Apr 20	Budget	\$ Over Budget	Jan - Apr 20	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	250.00	-250.00	0.00	1,000.00	-1,000.00	3,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	100.00	-100.00	300.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6044 · HVAC Repairs	0.00	333.33	-333.33	1,150.00	1,333.32	-183.32	4,000.00
6045 · Roof Repairs	0.00	25.00	-25.00	0.00	100.00	-100.00	300.00
6047 · Electrical Repairs	0.00	166.67	-166.67	0.00	666.68	-666.68	2,000.00
6048 · Plumbing Repairs	0.00	166.67	-166.67	257.04	666.68	-409.64	2,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	533.32	-533.32	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	100.00
8148 · Window Cleaning	0.00	100.00	-100.00	0.00	400.00	-400.00	1,200.00
6089 · Miscellaneous Building Repairs	0.00	416.67	-416.67	593.65	1,666.68	-1,073.03	5,000.00
Total Building Maintenance Expense	0.00	1,700.00	-1,700.00	2,000.69	6,800.00	-4,799.31	22,500.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	2,125.00	1,209.08	915.92	2,125.00	4,836.32	-2,711.32	14,509.00
6241 · Trees/Shrubs/Flowers	0.00	583.33	-583.33	0.00	2,333.32	-2,333.32	7,000.00
6243 · Mulch/Ground Cover	0.00	375.00	-375.00	0.00	1,500.00	-1,500.00	4,500.00
6245 · Snow Removal Service	2,250.00	0.00	2,250.00	5,625.00	5,255.25	369.75	7,007.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	0.00	1,050.00	-1,050.00	1,400.00
6260 · Fountain Maintenance	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6265 · Irrigation System	275.00	250.00	25.00	275.00	1,000.00	-725.00	3,000.00
Total Land Maintenance Expense	4,650.00	2,500.74	2,149.26	8,025.00	16,308.21	-8,283.21	38,416.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	2,197.75	-2,197.75	0.00	8,791.00	-8,791.00	26,373.00
6330 · Operating Supplies	0.00	100.00	-100.00	0.00	400.00	-400.00	1,200.00
6335 · Chemicals	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6350 · Rep/Maintenance Indoor Pool	354.00	0.00	354.00	4,821.41	9,000.00	-4,178.59	11,000.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
6352 · Rep/Maintenance- Spa	0.00	300.00	-300.00	865.60	1,200.00	-334.40	3,600.00
6390 · Desert Aire	0.00	149.17	-149.17	0.00	596.68	-596.68	1,790.00
Total Swimming Pool Expense	354.00	2,830.25	-2,476.25	5,687.01	20,321.00	-14,633.99	51,963.00
Clubhouse Expense							
8414 · Vending Expense	0.00	25.00	-25.00	0.00	100.00	-100.00	300.00
6442 · Holiday Decorations	0.00	295.83	-295.83	537.06	1,183.32	-646.26	3,550.00
6443 · Club Supplies	0.00	291.67	-291.67	38.43	1,166.68	-1,128.25	3,500.00
6444 · Telephone/Cable	442.41	458.33	-15.92	1,770.89	1,833.32	-62.43	5,500.00
6445 · Fitness Equipment	0.00	125.00	-125.00	579.54	500.00	79.54	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
Total Clubhouse Expense	442.41	1,237.50	-795.09	2,925.92	4,950.00	-2,024.08	14,850.00
Program Expense							
6502 · Club Cafe Maintenance	0.00	22.92	-22.92	0.00	91.68	-91.68	275.00
6506 · Kids Kamp	0.00	50.00	-50.00	147.00	200.00	-53.00	600.00
6550 · Garage Sale	0.00	58.33	-58.33	0.00	233.32	-233.32	700.00
6551 · Homeowner Brunch	0.00	333.33	-333.33	0.00	1,333.32	-1,333.32	4,000.00
6552 · Holiday Open House	0.00	500.00	-500.00	108.39	2,000.00	-1,891.61	6,000.00
8412 · Summer Outdoor Party	0.00	333.33	-333.33	0.00	1,333.32	-1,333.32	4,000.00
Total Program Expense	0.00	1,297.91	-1,297.91	255.39	5,191.64	-4,936.25	15,575.00

REC
Profit & Loss Budget Performance

April 2020

Accrual Basis

	Apr 20	Budget	\$ Over Budget	Jan - Apr 20	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expenses							
8116 · Trash Removal	0.00	152.25	-152.25	305.09	609.00	-303.91	1,827.00
8118 · Janitorial Service	1,000.00	1,564.75	-564.75	5,403.64	6,259.00	-855.36	18,777.00
8119 · Janitorial Supplies	112.38	250.00	-137.62	1,086.86	1,000.00	86.86	3,000.00
8120 · Lighting Repairs	0.00	183.33	-183.33	215.96	733.32	-517.36	2,200.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	73.33	166.68	-93.35	500.00
8122 · Alarm Monitoring	39.90	110.75	-70.85	159.60	443.00	-283.40	1,329.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	0.00	266.68	-266.68	800.00
8125 · Locks and Keys	0.00	33.33	-33.33	6.57	133.32	-126.75	400.00
8130 · Electricity	1,016.27	1,291.67	-275.40	4,257.95	5,166.68	-908.73	15,500.00
8145 · Gas	853.38	750.00	103.38	3,653.36	3,000.00	653.36	9,000.00
8147 · Carpet Cleaning	1,133.01	208.33	924.68	1,133.01	833.32	299.69	2,500.00
8150 · Private Party Services	0.00	250.00	-250.00	489.00	1,000.00	-511.00	3,000.00
8160 · Water/Sewer	717.62	1,250.00	-532.38	1,146.92	5,000.00	-3,853.08	15,000.00
8185 · Pest Control	86.68	83.33	3.35	86.68	333.32	-246.64	1,000.00
8189 · Reserve Contributions	9,704.17	9,704.17	0.00	38,816.68	38,816.68	0.00	116,450.00
Total Other Community Expenses	<u>14,663.41</u>	<u>15,940.25</u>	<u>-1,276.84</u>	<u>56,834.65</u>	<u>63,761.00</u>	<u>-6,926.35</u>	<u>191,283.00</u>
Total Expense	<u>28,650.93</u>	<u>39,988.40</u>	<u>-11,337.47</u>	<u>130,078.07</u>	<u>175,658.85</u>	<u>-45,580.78</u>	<u>508,768.00</u>
Net Income	<u><u>11,893.96</u></u>	<u><u>2,221.43</u></u>	<u><u>9,672.53</u></u>	<u><u>34,962.24</u></u>	<u><u>-6,819.53</u></u>	<u><u>41,781.77</u></u>	<u><u>0.00</u></u>