

REC
Balance Sheet
As of April 30, 2019

Accrual Basis

	Apr 30, 19
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	90,877.53
1101 · MB Bank MM	28.14
1131 · Activity Checking	2,371.45
1132 · Activity Petty Cash	797.21
	94,074.33
Accounts Receivable	
1215 · Accounts Receivable	272.00
1301 · Allowance for Doubtful Accounts	1,616.50
	1,888.50
Other Current Assets	
Short Term Reserve Investments	
1576 · MB 063 .30% 11/7/2017	277.50
1599 · Edward Jones	293,540.56
	293,818.06
Total Short Term Reserve Investments	293,818.06
Total Other Current Assets	293,818.06
Total Current Assets	389,780.89
TOTAL ASSETS	389,780.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	98.74
	98.74
Total Accounts Payable	98.74
Other Current Liabilities	
2100 · Accrued Payroll	3,498.00

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Other Liabilities	
2700 · Prepaid Assessments	4,521.52
Total Other Liabilities	4,521.52
Total Other Current Liabilities	8,019.52
Total Current Liabilities	8,118.26
Total Liabilities	8,118.26
Equity	
3000 · Prior Years Excess/Deficit	3,435.39
Reserve Fund	
3377 · Front Clubhouse Lighting	3,500.00
3378 · Retention Pond Cleanout	10,000.00
3379 · Walking Path Replacement	11,600.00
3376 · Tennis Court Replacement	50,000.00
3340 · Replacement Reserve Fund	289,688.81
Total Reserve Fund	364,788.81
30000 · Opening Balance Equity	0.43
32000 · Retained Earnings	-6,349.17
Net Income	19,787.17
Total Equity	381,662.63
TOTAL LIABILITIES & EQUITY	389,780.89

REC
Profit & Loss Budget Performance

April 2019

Accrual Basis

	Apr 19	Budget	\$ Over Budget	Jan - Apr 19	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	38,019.00	38,017.25	1.75	152,076.00	152,069.00	7.00	456,207.00
Total Operating Income	38,019.00	38,017.25	1.75	152,076.00	152,069.00	7.00	456,207.00
Program Income							
4210 · Fines	0.00	4.17	-4.17	0.00	16.68	-16.68	50.00
4211 · Late Fee/Finance Charge	50.00	50.00	0.00	275.00	200.00	75.00	600.00
4220 · Clubhouse Rental	2,950.00	1,250.00	1,700.00	7,700.00	5,000.00	2,700.00	15,000.00
4230 · Newsletter Income	0.00	83.33	-83.33	50.00	333.32	-283.32	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	400.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	0.00	0.00	600.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Total Program Income	3,000.00	1,387.50	1,612.50	8,025.00	5,550.00	2,475.00	17,950.00
Interest Income							
4008 · Interest Income	620.17	375.00	245.17	1,248.23	1,500.00	-251.77	4,500.00
Total Interest Income	620.17	375.00	245.17	1,248.23	1,500.00	-251.77	4,500.00
Miscellaneous Income							
4244 · Vending Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Total Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Income	41,639.17	39,779.75	1,859.42	161,349.23	159,119.00	2,230.23	479,657.00
Gross Profit	41,639.17	39,779.75	1,859.42	161,349.23	159,119.00	2,230.23	479,657.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,713.60	1,856.50	-142.90	6,879.35	7,426.00	-546.65	22,278.00
5110 · Attendant Salaries	2,671.12	2,750.00	-78.88	10,570.76	11,000.00	-429.24	33,000.00
5111 · Administrative Asst Salary	3,808.00	4,104.08	-296.08	16,736.00	16,416.32	319.68	49,249.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	1,000.00	-1,000.00	3,000.00
5117 · Payroll Taxes/Expenses	775.30	843.58	-68.28	4,868.85	3,374.32	1,494.53	10,123.00
5225 · Recording Secretary	160.00	173.33	-13.33	320.00	693.32	-373.32	2,080.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	375.00	-375.00	375.00
5227 · Office Supplies/Expenses	277.55	208.33	69.22	1,261.31	833.32	427.99	2,500.00
5228 · Newsletter Expense	19.57	100.00	-80.43	369.83	400.00	-30.17	1,200.00
5229 · Postage Expense	32.54	108.33	-75.79	142.32	433.32	-291.00	1,300.00
5231 · Photocopy Expense	8.43	25.00	-16.57	28.72	100.00	-71.28	300.00
5236 · Office Equipment	222.28	375.00	-152.72	423.45	1,500.00	-1,076.55	4,500.00
5240 · Management Fee	1,611.00	1,619.00	-8.00	6,444.00	6,476.00	-32.00	19,428.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	2,000.00	0.00	2,000.00	3,800.00
5242 · Legal Expense	0.00	166.67	-166.67	10.00	666.68	-656.68	2,000.00
5245 · Bank Charges	32.50	20.83	11.67	151.50	83.32	68.18	250.00
5274 · Insurance	0.00	1,263.08	-1,263.08	4,858.95	5,052.32	-193.37	15,157.00
Total Administrative Expenses	11,331.89	13,863.73	-2,531.84	55,065.04	55,829.92	-764.88	170,540.00

REC
Profit & Loss Budget Performance

Accrual Basis

April 2019

	Apr 19	Budget	\$ Over Budget	Jan - Apr 19	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6040 · Interior Painting	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
6041 · Exterior Painting	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6044 · HVAC Repairs	0.00	187.50	-187.50	0.00	750.00	-750.00	2,250.00
6045 · Roof Repairs	0.00	20.83	-20.83	542.33	83.32	459.01	250.00
6047 · Electrical Repairs	0.00	83.33	-83.33	21.79	333.32	-311.53	1,000.00
6048 · Plumbing Repairs	291.70	83.33	208.37	291.70	333.32	-41.62	1,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	0.00	533.32	-533.32	1,600.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	100.00
8148 · Window Cleaning	0.00	1,150.00	-1,150.00	0.00	1,150.00	-1,150.00	1,150.00
6089 · Miscellaneous Building Repairs	260.60	416.67	-156.07	779.75	1,666.68	-886.93	5,000.00
Total Building Maintenance Expense	552.30	2,199.99	-1,647.69	1,635.57	5,349.96	-3,714.39	18,350.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	2,065.00	2,062.50	2.50	2,065.00	2,062.50	2.50	16,500.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00
6243 · Mulch/Ground Cover	0.00	4,000.00	-4,000.00	0.00	4,000.00	-4,000.00	4,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	5,202.00	5,355.00	-153.00	7,140.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	337.50	1,050.00	-712.50	1,400.00
6260 · Fountain Maintenance	225.00	0.00	225.00	225.00	0.00	225.00	900.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Total Land Maintenance Expense	2,290.00	6,062.50	-3,772.50	7,829.50	12,467.50	-4,638.00	43,440.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	0.00	0.00	0.00	0.00	0.00	24,221.00
6330 · Operating Supplies	0.00	0.00	0.00	339.75	0.00	339.75	600.00
6335 · Chemicals	0.00	83.33	-83.33	338.00	333.32	4.68	1,000.00
6350 · Rep/Maintenance Indoor Pool	2,007.94	0.00	2,007.94	11,401.31	9,000.00	2,401.31	11,000.00
6351 · Rep/Maintenance Outdoor Pool	841.87	0.00	841.87	841.87	0.00	841.87	7,000.00
6352 · Rep/Maintenance- Spa	516.75	367.17	149.58	956.62	1,468.68	-512.06	4,406.00
6390 · Desert Aire	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
Total Swimming Pool Expense	3,366.56	492.17	2,874.39	13,877.55	10,968.68	2,908.87	48,727.00
Clubhouse Expense							
8414 · Vending Expense	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6442 · Holiday Decorations	0.00	0.00	0.00	648.01	1,183.33	-535.32	3,550.00
6443 · Club Supplies	238.00	291.67	-53.67	585.13	1,166.68	-581.55	3,500.00
6444 · Telephone/Cable	431.82	420.83	10.99	1,708.91	1,683.32	25.59	5,050.00
6445 · Fitness Equipment	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
Total Clubhouse Expense	669.82	837.50	-167.68	2,942.05	4,533.33	-1,591.28	14,000.00

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	Apr 19	Budget	\$ Over Budget	Jan - Apr 19	YTD Budget	\$ Over Budget	Annual Budget
Program Expense							
6501 - Club Cafe Supplies	0.00	8.33	-8.33	0.00	33.32	-33.32	100.00
6502 - Club Cafe Maintenance	0.00	33.33	-33.33	0.00	133.32	-133.32	400.00
6506 - Kids Kamp	303.93	0.00	303.93	679.59	0.00	679.59	1,200.00
6550 - Garage Sale	0.00	0.00	0.00	507.84	0.00	507.84	700.00
6551 - Homeowner Brunch	3,187.20	500.00	2,687.20	3,337.95	500.00	2,837.95	4,000.00
6552 - Holiday Open House	0.00	0.00	0.00	273.00	0.00	273.00	6,000.00
6589 - Miscellaneous Program Expense	0.00	575.00	-575.00	63.00	575.00	-512.00	1,150.00
8412 - Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Total Program Expense	3,491.13	1,116.66	2,374.47	4,861.38	1,241.64	3,619.74	16,550.00
Other Community Expenses							
8116 - Trash Removal	129.82	130.00	-0.18	517.97	520.00	-2.03	1,560.00
8118 - Janitorial Service	1,775.50	1,416.67	358.83	5,758.88	5,666.68	92.20	17,000.00
8119 - Janitorial Supplies	226.94	233.33	-6.39	837.55	933.32	-95.77	2,800.00
8120 - Lighting Repairs	0.00	125.00	-125.00	287.50	500.00	-212.50	1,500.00
8121 - Lamps and Bulbs	134.29	66.67	67.62	184.28	266.68	-82.40	800.00
8122 - Alarm Monitoring	38.05	83.33	-45.28	279.26	333.32	-54.06	1,000.00
8124 - Fire Extinguishers	0.00	66.67	-66.67	0.00	266.68	-266.68	800.00
8125 - Locks and Keys	0.00	41.67	-41.67	18.38	166.68	-148.30	500.00
8130 - Electricity	949.66	1,333.33	-383.67	4,337.01	5,333.32	-996.31	16,000.00
8145 - Gas	884.79	833.33	51.46	4,650.59	3,333.32	1,317.27	10,000.00
8147 - Carpet Cleaning	67.95	0.00	67.95	67.95	0.00	67.95	1,100.00
8150 - Private Party Services	67.00	166.67	-99.67	411.75	666.68	-254.93	2,000.00
8160 - Water/Sewer	877.50	1,416.67	-539.17	1,251.40	5,666.68	-4,415.28	17,000.00
8185 - Pest Control	81.77	82.50	-0.73	81.77	330.00	-248.23	990.00
8189 - Reserve Contributions	9,166.67	9,166.67	0.00	36,666.68	36,666.68	0.00	110,000.00
Total Other Community Expenses	14,399.94	15,162.51	-762.57	55,350.97	60,650.04	-5,299.07	183,050.00
Total Expense	36,101.64	39,735.06	-3,633.42	141,562.06	151,041.07	-9,479.01	494,657.00
Net Income	5,537.53	44.69	5,492.84	19,787.17	8,077.93	11,709.24	-15,000.00