

**REC**  
**Balance Sheet**  
As of April 30, 2017

Accrual Basis

	Apr 30, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · MB Bank Checking	160,501.20
1101 · MB Bank MM	1,097.53
1131 · Activity Checking	3,398.80
1132 · Activity Petty Cash	872.93
	165,870.46
<b>Accounts Receivable</b>	
1216 · Miscellaneous Receivable	-2,036.00
1215 · Accounts Receivable	5,095.32
1301 · Allowance for Doubtful Accounts	-781.00
	2,278.32
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1572 · FMW CD 420715 .08% 10/4/2017	40,447.70
1576 · MB 063 .30% 11/7/2017	21,436.29
1594 · Naperville CD 554 .20% 12/27/17	27,322.98
1573 · MDW CD 420714 .18% 10/4/2018	38,807.76
1599 · Edward Jones	80,012.29
	208,027.02
<b>Total Short Term Reserve Investments</b>	208,027.02
<b>Total Other Current Assets</b>	208,027.02
<b>Total Current Assets</b>	376,175.80
<b>TOTAL ASSETS</b>	<b>376,175.80</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-5,432.23
	-5,432.23
<b>Total Accounts Payable</b>	-5,432.23

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	<b>Apr 30, 17</b>
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	2,067.00
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	-4,524.67
2720 · Clubhouse Deposits	6,100.00
	1,575.33
<b>Total Other Liabilities</b>	
	3,642.33
<b>Total Other Current Liabilities</b>	
	-1,789.90
<b>Total Current Liabilities</b>	
	-1,789.90
<b>Total Liabilities</b>	-1,789.90
<b>Equity</b>	
9009 · Exercise Equipment	-3,313.00
3000 · Prior Years Excess/Deficit	72,669.04
<b>Reserve Fund</b>	
9060 · Other Transfers-Operating	29,788.00
9061 · Other Transfers-Reserve	-29,788.00
3375 · Video System Upgrade	-713.00
3374 · Perimeter Fence Replacement #2	14,519.37
3370 · Window Replacements	-1,272.99
3369 · Outdoor Pool Heater/Boiler	11,800.00
3365 · Outdoor Pool Area Concrete	7,181.73
3364 · Exercise Bike	1,551.00
3340 · Replacement Reserve Fund	103,110.75
3354 · VGB Compliance Reserve	-1,033.34
3355 · Security Upgrade Reserve	6,944.86
3356 · Other 2011 Reserve Projects	5,297.42
3357 · Outdoor Furniture	-4,808.28
3358 · Baby Pool	2,350.00
3360 · Water Heater Replacement	6,500.00
3361 · Second Floor Renovation	19,003.22
	170,430.74
<b>Total Reserve Fund</b>	
	170,430.74

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	<u>Apr 30, 17</u>
30000 · Opening Balance Equity	-1,179.57
32000 · Retained Earnings	119,865.15
Net Income	19,493.34
<b>Total Equity</b>	<u>377,965.70</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>376,175.80</u></u>

**REC**  
**Profit & Loss Budget Performance**

April 2017

Accrual Basis

	Apr 17	Budget	\$ Over Budget	Jan - Apr 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	37,145.00	37,147.00	-2.00	148,580.00	148,588.00	-8.00	445,764.00
<b>Total Operating Income</b>	37,145.00	37,147.00	-2.00	148,580.00	148,588.00	-8.00	445,764.00
<b>Program Income</b>							
4210 · Fines	0.00	8.33	-8.33	0.00	33.32	-33.32	100.00
4211 · Late Fee/Finance Charge	175.00	41.67	133.33	475.00	166.68	308.32	500.00
4220 · Clubhouse Rental	1,700.00	1,083.33	616.67	4,000.00	4,333.32	-333.32	13,000.00
4230 · Newsletter Income	85.00	66.67	18.33	255.00	266.68	-11.68	800.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	100.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
<b>Total Program Income</b>	1,960.00	1,200.00	760.00	4,730.00	4,900.00	-170.00	14,600.00
<b>Interest Income</b>							
4008 · Interest Income	121.27	375.00	-253.73	121.30	1,500.00	-1,378.70	4,500.00
<b>Total Interest Income</b>	121.27	375.00	-253.73	121.30	1,500.00	-1,378.70	4,500.00
<b>Miscellaneous Income</b>							
4244 · Vending Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	0.00	0.00	0.00	700.00
<b>Total Miscellaneous Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
<b>Total Income</b>	39,226.27	38,722.00	504.27	153,431.30	154,988.00	-1,556.70	466,064.00
<b>Gross Profit</b>	39,226.27	38,722.00	504.27	153,431.30	154,988.00	-1,556.70	466,064.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	1,615.36	1,785.00	-169.64	7,269.12	7,140.00	129.12	21,420.00
5110 · Attendant Salaries	2,477.63	2,778.00	-300.37	10,611.27	11,112.00	-500.73	33,336.00
5111 · Administrative Asst Salary	3,520.00	3,801.17	-281.17	15,760.00	15,204.68	555.32	45,614.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	1,000.00	-1,000.00	3,000.00
5117 · Payroll Taxes/Expenses	730.81	810.33	-79.52	3,407.51	3,241.32	166.19	9,724.00
5225 · Recording Secretary	150.00	162.50	-12.50	600.00	650.00	-50.00	1,950.00
5226 · Coupon Books	0.00	0.00	0.00	202.39	280.00	-77.61	280.00
5227 · Office Supplies/Expenses	212.08	108.33	103.75	452.99	433.32	19.67	1,300.00
5228 · Newsletter Expense	54.03	166.67	-112.64	162.09	666.68	-504.59	2,000.00
5229 · Postage Expense	160.34	158.33	2.01	687.55	633.32	54.23	1,900.00
5231 · Photocopy Expense	0.00	14.58	-14.58	36.71	58.32	-21.61	175.00
5236 · Office Equipment	104.97	250.00	-145.03	2,387.67	1,000.00	1,387.67	3,000.00
5240 · Management Fee	1,752.00	1,610.92	141.08	6,444.00	6,443.68	0.32	19,331.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	1,900.00	1,900.00	0.00	3,800.00
5242 · Legal Expense	187.50	150.00	37.50	2,115.50	600.00	1,515.50	1,800.00
5245 · Bank Charges	0.00	12.50	-12.50	95.50	50.00	45.50	150.00
5274 · Insurance	0.00	1,226.75	-1,226.75	431.71	4,907.00	-4,475.29	14,721.00
<b>Total Administrative Expenses</b>	10,964.72	13,285.08	-2,320.36	52,564.01	55,320.32	-2,756.31	163,501.00

**REC**  
**Profit & Loss Budget Performance**

April 2017

Accrual Basis

	Apr 17	Budget	\$ Over Budget	Jan - Apr 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	166.67	-166.67	0.00	666.68	-666.68	2,000.00
6040 · Interior Painting	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6041 · Exterior Painting	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6044 · HVAC Repairs	0.00	333.33	-333.33	1,095.00	1,333.32	-238.32	4,000.00
6045 · Roof Repairs	0.00	8.33	-8.33	0.00	33.32	-33.32	100.00
6047 · Electrical Repairs	0.00	125.00	-125.00	0.00	500.00	-500.00	1,500.00
6048 · Plumbing Repairs	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
6054 · Carpentry	0.00	50.00	-50.00	0.00	200.00	-200.00	600.00
6066 · Fence Repairs	107.32	141.67	-34.35	107.32	566.68	-459.36	1,700.00
6067 · Fence Painting	0.00	8.33	-8.33	0.00	33.32	-33.32	100.00
8148 · Window Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
6089 · Miscellaneous Building Repairs	0.00	500.00	-500.00	1,423.22	2,000.00	-576.78	6,000.00
<b>Total Building Maintenance Expense</b>	<b>107.32</b>	<b>1,583.32</b>	<b>-1,476.00</b>	<b>2,625.54</b>	<b>6,333.28</b>	<b>-3,707.74</b>	<b>20,100.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	3,200.00	1,689.00	1,511.00	3,200.00	3,378.00	-178.00	13,512.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	309.20	0.00	309.20	8,100.00
6243 · Mulch/Ground Cover	32.33	0.00	32.33	32.33	0.00	32.33	4,000.00
6245 · Snow Removal Service	1,600.00	0.00	1,600.00	4,800.00	3,378.00	1,422.00	6,756.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	0.00	600.00	-600.00	1,200.00
6260 · Fountain Maintenance	660.00	0.00	660.00	660.00	0.00	660.00	500.00
6265 · Irrigation System	447.00	0.00	447.00	447.00	0.00	447.00	2,500.00
6250 · Tennis Ct/Repair & Maintenance	200.00	0.00	200.00	200.00	0.00	200.00	2,000.00
<b>Total Land Maintenance Expense</b>	<b>6,139.33</b>	<b>1,689.00</b>	<b>4,450.33</b>	<b>9,648.53</b>	<b>7,356.00</b>	<b>2,292.53</b>	<b>38,568.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	0.00	0.00	0.00	0.00	0.00	0.00	21,275.00
6330 · Operating Supplies	0.00	33.33	-33.33	614.84	133.32	481.52	400.00
6335 · Chemicals	43.90	83.33	-39.43	133.85	333.32	-199.47	1,000.00
6350 · Rep/Maintenance Indoor Pool	705.05	791.67	-86.62	2,951.31	3,166.68	-215.37	9,500.00
6351 · Rep/Maintenance Outdoor Pool	533.75	0.00	533.75	533.75	0.00	533.75	9,000.00
6352 · Rep/Maintenance- Spa	514.74	166.67	348.07	1,278.99	666.68	612.31	2,000.00
6390 · Desert Aire	0.00	500.00	-500.00	2,664.89	2,000.00	664.89	6,000.00
<b>Total Swimming Pool Expense</b>	<b>1,797.44</b>	<b>1,575.00</b>	<b>222.44</b>	<b>8,177.63</b>	<b>6,300.00</b>	<b>1,877.63</b>	<b>49,175.00</b>
<b>Clubhouse Expense</b>							
8414 · Vending Expense	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
6442 · Holiday Decorations	0.00	0.00	0.00	1,896.09	1,000.00	896.09	3,000.00
6443 · Club Supplies	11.74	291.67	-279.93	1,131.85	1,166.68	-34.83	3,500.00
6444 · Telephone/Cable	0.00	300.00	-300.00	1,370.42	1,200.00	170.42	3,600.00
6445 · Fitness Equipment	0.00	58.33	-58.33	1,948.65	233.32	1,715.33	700.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	25.00	-25.00	0.00	100.00	-100.00	300.00
<b>Total Clubhouse Expense</b>	<b>11.74</b>	<b>716.67</b>	<b>-704.93</b>	<b>6,347.01</b>	<b>3,866.68</b>	<b>2,480.33</b>	<b>11,600.00</b>
<b>Program Expense</b>							
6501 · Club Cafe Supplies	0.00	20.00	-20.00	0.00	20.00	-20.00	100.00
6502 · Club Cafe Maintenance	228.00	350.00	-122.00	228.00	350.00	-122.00	350.00
6506 · Kids Kamp	469.87	0.00	469.87	724.53	500.00	224.53	1,000.00
6550 · Garage Sale	299.31	0.00	299.31	299.31	0.00	299.31	700.00
6551 · Homeowner Brunch	0.00	0.00	0.00	4,010.05	3,400.00	610.05	3,400.00
6552 · Holiday Open House	0.00	0.00	0.00	231.26	2,300.00	-2,068.74	4,600.00
6589 · Miscellaneous Program Expense	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
<b>Total Program Expense</b>	<b>997.18</b>	<b>453.33</b>	<b>543.85</b>	<b>5,493.15</b>	<b>6,903.32</b>	<b>-1,410.17</b>	<b>13,650.00</b>

**REC**  
**Profit & Loss Budget Performance**

April 2017

Accrual Basis

	Apr 17	Budget	\$ Over Budget	Jan - Apr 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Other Community Expenses</b>							
8116 · Trash Removal	91.71	108.33	-16.62	367.26	433.32	-66.06	1,300.00
8118 · Janitorial Service	1,519.88	1,416.67	103.21	5,583.40	5,666.68	-83.28	17,000.00
8119 · Janitorial Supplies	64.03	233.33	-169.30	475.91	933.32	-457.41	2,800.00
8120 · Lighting Repairs	0.00	41.67	-41.67	73.98	166.68	-92.70	500.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	54.90	166.68	-111.78	500.00
8122 · Alarm Monitoring	37.47	83.33	-45.86	149.10	333.32	-184.22	1,000.00
8124 · Fire Extinguishers	0.00	100.00	-100.00	0.00	400.00	-400.00	1,200.00
8125 · Locks and Keys	0.00	25.00	-25.00	0.00	100.00	-100.00	300.00
8130 · Electricity	901.09	1,166.67	-265.58	3,556.39	4,666.68	-1,110.29	14,000.00
8145 · Gas	567.88	916.67	-348.79	3,284.56	3,666.68	-382.12	11,000.00
8147 · Carpet Cleaning	0.00	0.00	0.00	337.54	0.00	337.54	800.00
8150 · Private Party Services	196.88	291.67	-94.79	496.14	1,166.68	-670.54	3,500.00
8160 · Water/Sewer	400.20	1,222.50	-822.30	1,342.76	4,890.00	-3,547.24	14,670.00
8185 · Pest Control	0.00	75.00	-75.00	26.83	300.00	-273.17	900.00
8189 · Reserve Contributions	8,333.33	8,333.33	0.00	33,333.32	33,333.32	0.00	100,000.00
<b>Total Other Community Expenses</b>	<u>12,112.47</u>	<u>14,055.84</u>	<u>-1,943.37</u>	<u>49,082.09</u>	<u>56,223.36</u>	<u>-7,141.27</u>	<u>169,470.00</u>
<b>Total Expense</b>	<u>32,130.20</u>	<u>33,358.24</u>	<u>-1,228.04</u>	<u>133,937.96</u>	<u>142,302.96</u>	<u>-8,365.00</u>	<u>466,064.00</u>
<b>Net Income</b>	<u><u>7,096.07</u></u>	<u><u>5,363.76</u></u>	<u><u>1,732.31</u></u>	<u><u>19,493.34</u></u>	<u><u>12,685.04</u></u>	<u><u>6,808.30</u></u>	<u><u>0.00</u></u>