

Budget Summary

<i>Bloomfield Club Recreation Association</i>			
PROPOSED 2012 BUDGET			
	2011	2012	VARIANCE
INCOME			
Assessment Income	\$ 430,008.00	\$ 430,003.38	\$ (4.62)
Program Income	\$ 13,950.00	\$ 13,250.00	\$ (700.00)
Interest Income	\$ 4,916.00	\$ 5,000.00	\$ 84.00
Miscellaneous Income	\$ 400.00	\$ 400.00	\$ -
<u>TOTAL ALL INCOME</u>	\$ 449,274.00	\$ 448,653.38	\$ (620.62)
EXPENSES			
Administrative Expenses	\$ 148,178.00	\$ 147,869.38	\$ (308.62)
Building Maintenance Expenses	\$ 22,250.00	\$ 22,650.00	\$ 400.00
Land Maintenance Expenses	\$ 44,096.00	\$ 44,300.00	\$ 204.00
Swimming Pool Expenses	\$ 53,548.00	\$ 47,210.00	\$ (6,338.00)
Clubhouse Expenses	\$ 15,660.00	\$ 9,682.00	\$ (5,978.00)
Program Expenses	\$ 11,350.00	\$ 11,600.00	\$ 250.00
Other Community Expenses	\$ 94,192.00	\$ 85,240.00	\$ (8,952.00)
			\$ -
<u>TOTAL ALL EXPENSES</u>	\$ 389,274.00	\$ 368,551.38	\$ (20,722.62)
<u>RESERVE CONTRIBUTION</u>	\$ 60,000.00	\$ 80,102.00	\$ 20,102.00
<u>TOTAL EXPENSES AND RESERVES</u>	\$ 449,274.00	\$ 448,653.38	\$ (620.62)
<u>TOTAL ALL INCOME</u>	\$ 449,274.00	\$ 448,653.38	\$ (620.62)
<u>Deficit</u>	\$ -	\$ -	\$ -
<u>Monthly Assessment Fee</u>	\$ 82.00	\$ 82.00	\$ (0.00)
Respectfully Submitted by: EPI Management Co, LLC			

Bloomfield Club Recreation Association

2012 Budget

	2011	2012	VARIANCE
INCOME			
Recreational Assessment	\$ 430,008.00	\$ 430,003.38	\$ (4.62)
<u>Total Assessment Income</u>	\$ 430,008.00	\$ 430,003.38	\$ (4.62)
Program Income			
Fines	\$ 200.00	\$ 100.00	\$ (100.00)
Late Fees/Finance Charges	\$ 450.00	\$ 500.00	\$ 50.00
Clubhouse Rental	\$ 9,000.00	\$ 9,000.00	\$ -
Newsletter Income	\$ 2,000.00	\$ 1,250.00	\$ (750.00)
Café Income	\$ 500.00	\$ 500.00	\$ -
Summer Party Income	\$ 400.00	\$ 500.00	\$ 100.00
Kids Parties Income	\$ 400.00	\$ 400.00	\$ -
Garage Sale Income	\$ 1,000.00	\$ 1,000.00	\$ -
Special Projects - 2006 Repayment Program			
<u>Total Program Income</u>	\$ 13,950.00	\$ 13,250.00	\$ (700.00)
Interest Income			
Interest Income	\$ 4,916.00	\$ 5,000.00	\$ 84.00
<u>Total Interest Income</u>	\$ 4,916.00	\$ 5,000.00	\$ 84.00
Miscellaneous Income			
Pool Passes	\$ 400.00	\$ 400.00	\$ -
	\$ -	\$ -	\$ -
<u>Total Miscellaneous Income</u>	\$ 400.00	\$ 400.00	\$ -
<u>TOTAL INCOME</u>	\$ 449,274.00	\$ 448,653.38	\$ (620.62)

EXPENSES

Administrative Expenses

	2011	2012	VARIANCE
Club Director Salary	\$ 19,500.00	\$ 19,900.00	\$ 400.00
Administrative Assistant	\$ 38,600.00	\$ 40,250.00	\$ 1,650.00
Attendant Salaries	\$ 29,200.00	\$ 31,200.00	\$ 2,000.00
Payroll Taxes	\$ 10,854.00	\$ 9,185.38	\$ (1,668.62)
Payroll Salary Variance	\$ 1,500.00	\$ 500.00	\$ (1,000.00)
Recording Secretary	\$ 1,950.00	\$ 1,800.00	\$ (150.00)
Coupon Books	\$ 220.00	\$ 230.00	\$ 10.00

	2011	2012	VARIANCE
<u>Building Maintenance Expense</u>			
Repair Material	\$ 1,000.00	\$ 1,000.00	\$ -
Masonry Repair	\$ 500.00	\$ 500.00	\$ -
Interior Painting	\$ 500.00	\$ 500.00	\$ -
Exterior Painting	\$ 250.00	\$ 250.00	\$ -
HVAC Repairs	\$ 3,000.00	\$ 3,000.00	\$ -
Roof Repairs	\$ 800.00	\$ 1,000.00	\$ 200.00
Leak Repairs	\$ -	\$ -	\$ -
Electrical Repairs	\$ 2,500.00	\$ 2,500.00	\$ -
Plumbing Repairs	\$ 3,000.00	\$ 2,500.00	\$ (500.00)
Carpentry	\$ 1,000.00	\$ 750.00	\$ (250.00)
Fence Repairs	\$ 3,500.00	\$ 4,000.00	\$ 500.00
Fence Painting	\$ 1,000.00	\$ 1,000.00	\$ -
Window Cleaning	\$ 1,200.00	\$ 1,100.00	\$ (100.00)
General (Misc) Repairs & Maintenance	\$ 4,000.00	\$ 4,550.00	\$ 550.00
<u>TOTAL MAINTENANCE EXPENSE</u>	<u>\$ 22,250.00</u>	<u>\$ 22,650.00</u>	<u>\$ 400.00</u>

	2011	2012	VARIANCE
<u>Land Maintenance Expense</u>			
Lawn Maintenance Service	\$ 16,664.00	\$ 18,000.00	\$ 1,336.00
Trees, Shrubs & Flowers	\$ 8,000.00	\$ 8,000.00	\$ -
Mulch/Ground Cover	\$ 2,500.00	\$ 2,500.00	\$ -
Snow Removal Service	\$ 8,332.00	\$ 9,000.00	\$ 668.00
Salt/Ice Removal	\$ 800.00	\$ 800.00	\$ -
Fountain Maintenance	\$ 1,800.00	\$ 500.00	\$ (1,300.00)
Irrigation System	\$ 4,000.00	\$ 3,500.00	\$ (500.00)
Tennis Court Repair/Maintenance	\$ 2,000.00	\$ 2,000.00	\$ -
<u>TOTAL LAND MAINTENANCE EXPENSE</u>	<u>\$ 44,096.00</u>	<u>\$ 44,300.00</u>	<u>\$ 204.00</u>

	2011	2012	VARIANCE
<u>Swimming Pool Expense</u>			
Lifeguard Contract	\$ 26,698.00	\$ 25,860.00	\$ (838.00)
Operating Supplies/Expense	\$ 350.00	\$ 350.00	\$ -
Chemicals	\$ 3,000.00	\$ 3,000.00	\$ -
Rep. & Main. - Indoor Pool	\$ 15,500.00	\$ 10,000.00	\$ (5,500.00)
Rep. & Main. - Outdoor Pool	\$ 5,000.00	\$ 5,000.00	\$ -
Rep. & Main. - Spa	\$ 2,000.00	\$ 2,000.00	\$ -
Rep. & Main. - Filter Room	\$ -	\$ -	\$ -
Desert Aire	\$ 1,000.00	\$ 1,000.00	\$ -
<u>TOTAL SWIMMING POOL EXPENSES</u>	<u>\$ 53,548.00</u>	<u>\$ 47,210.00</u>	<u>\$ (6,338.00)</u>

	2011	2012	VARIANCE
<u>Clubhouse Expense</u>			
Holiday Decorations	\$ 3,000.00	\$ 2,500.00	\$ (500.00)
Club Supplies	\$ 2,500.00	\$ 2,750.00	\$ 250.00
Cable	\$ 3,160.00	\$ 3,182.00	\$ 22.00
Fitness Equipment	\$ 2,500.00	\$ 250.00	\$ (2,250.00)
Rep. & Main. - Furniture and Fixtures	\$ 4,500.00	\$ 1,000.00	\$ (3,500.00)
<u>TOTAL CLUBHOUSE EXPENSE</u>	<u>\$ 15,660.00</u>	<u>\$ 9,682.00</u>	<u>\$ (5,978.00)</u>

	2011	2012	VARIANCE
<u>Program Expense</u>			
	2011	2012	VARIANCE
Club Café Supplies	\$ 500.00	\$ 500.00	\$ -
Club Café Maintenance	\$ 350.00	\$ 500.00	\$ 150.00
Kids Kamp	\$ 1,400.00	\$ 1,400.00	\$ -
Garage Sale	\$ 800.00	\$ 900.00	\$ 100.00
Homeowner Brunch	\$ 3,200.00	\$ 3,200.00	\$ -
Holiday Open House	\$ 3,500.00	\$ 3,500.00	\$ -
Miscellaneous Program Expense	\$ 1,200.00	\$ 1,200.00	\$ -
Summer Outdoor Party	\$ 400.00	\$ 400.00	\$ -
<u>TOTAL PROGRAM EXPENSE</u>	\$ 11,350.00	\$ 11,600.00	\$ 250.00

	2011	2012	VARIANCE
<u>Other Community Expense</u>			
Drapery Cleaning	\$ -		
Trash Removal	\$ 2,028.00	\$ 1,200.00	\$ (828.00)
Janitorial Service	\$ 17,500.00	\$ 18,000.00	\$ 500.00
Janitorial Supplies	\$ 3,000.00	\$ 3,000.00	\$ -
Lighting Repairs	\$ 2,214.00	\$ 2,140.00	\$ (74.00)
Lamps and Bulbs	\$ 600.00	\$ 1,750.00	\$ 1,150.00
Alarm Monitoring	\$ 600.00	\$ 900.00	\$ 300.00
Fire Extinguishers	\$ 1,200.00	\$ 1,200.00	\$ -
Locks and Keys	\$ 350.00	\$ 350.00	\$ -
Electricity	\$ 23,500.00	\$ 21,000.00	\$ (2,500.00)
Gas	\$ 26,000.00	\$ 20,000.00	\$ (6,000.00)
Carpet Cleaning	\$ 1,000.00	\$ 1,000.00	\$ -
Private Party	\$ 3,000.00	\$ 2,500.00	\$ (500.00)
Water and Sewer	\$ 12,500.00	\$ 11,500.00	\$ (1,000.00)
Pest Control	\$ 700.00	\$ 700.00	\$ -
	\$ -	\$ -	\$ -
<u>TOTAL OTHER COMMUNITY EXPENSE</u>	\$ 94,192.00	\$ 85,240.00	\$ (8,952.00)

TOTAL ALL EXPENSES \$ 389,274.00 \$ 368,551.38 \$ (20,722.62)

RESERVE CONTRIBUTION \$ 60,000.00 \$ 80,102.00 \$ 20,102.00

TOTAL EXPENSES AND RESERVES \$ 449,274.00 \$ 448,653.38 \$ (620.62)

TOTAL ALL INCOME \$ 449,274.00 \$ 448,653.38 \$ (620.62)

Deficits-All Prior Deficits Zeroed Out. \$ - \$ - \$ 0.00

Monthly Assessment Fee (437 Units)= \$ 82.00

Respectfully Submitted by: EPI Management Co, LLC