

Bloomfield Club Recreation Association

Balance Sheet

As of August 31, 2024

	Aug 31, 24	Corrections	
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1105 Barrington Bank #8247	24,829.95		
1106 Barrington Savings #4543	174,250.64		
1131 Activity Checking	3,360.27		
1132 Activity Petty Cash	100.00		
<b>Total Checking/Savings</b>	<b>202,540.86</b>		
Accounts Receivable			
1215 Accounts Receivable	75.00		
<b>Total Accounts Receivable</b>	<b>75.00</b>		
<b>Total Current Assets</b>	<b>202,615.86</b>		
Other Assets			
Investments			
1599 Edward Jones	443,824.61		
<b>Total Investments</b>	<b>443,824.61</b>		
<b>Total Other Assets</b>	<b>443,824.61</b>		
<b>TOTAL ASSETS</b>	<b>646,440.47</b>		
<b>LIABILITIES &amp; EQUITY</b>			
Current Liability			
Prepaid Assessment	5,170.00		
Equity			
Opening Balance Equity	9,052.11		
Reserve Fund			
3340 Replacement Reserve Fund	476,359.11	41,232.75	517,591.86
3378 Retention Pond Cleanout	5,325.00		
3382 Multi-Court Landscape	3,615.00		
3405 Gazebo Renovation	3,242.00		
3406 Exterior Electrical Repair	2,500.00		
3409 Light Post Painting	7,130.00		
3440 Patio Furniture Replaced/C	16,388.89		
3442 Pool Equip Repl/Renew	-3,279.34		
3443 Dryvit Repair/Replace	25,000.00		
3444 Patio&Pool Deck Crack F/C	14,000.00		
3445Concrete Ramp/West Pool ent	30,000.00		
<b>Total Reserve Fund</b>	<b>580,280.66</b>		<b>621,513.41</b>
Net Income (2024 YTD)	51,937.70	-41,232.75	10,704.95
<b>Total Equity</b>	<b>641,270.47</b>		<b>641,270.47</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>641,270.47</b>		<b>646,440.47</b>
<b>Note:</b>	<b>Monthly Reserve Contribution to be made</b>		

## Bloomfield Club Recreation Association Profit & Loss Budget Performance

		August 2024						
		Aug 24	Budget	\$ Over Budget	Jan - Aug 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>								
<b>Income</b>								
<b>Assessment Income</b>								
	4114 Recreation Assessment	41,952.00	41,952.00	0.00	335,616.00	335,616.00	0.00	503,424.00
	<b>Total Assessment Income</b>	41,952.00	41,952.00	0.00	335,616.00	335,616.00	0.00	503,424.00
<b>Interest Income</b>								
	4008 Interest Income	5,785.01	1,940.83	3,844.18	22,923.33	15,526.68	7,396.65	23,290.00
	4009 Unrealized Gains/Losses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Interest Income</b>	5,785.01	1,940.83	3,844.18	22,923.33	15,526.68	7,396.65	23,290.00
<b>Miscellaneous Income</b>								
	4255 Pool ID Replacement	0.00	8.33	-8.33	0.00	66.68	-66.68	100.00
	4970 Miscellaneous Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Miscellaneous Income</b>	0.00	8.33	-8.33	0.00	66.68	-66.68	100.00
<b>Program Income</b>								
	4210 Fines	0.00	4.17	-4.17	525.00	33.32	491.68	50.00
	4211 Late Fee/Finance Charge	50.00	83.33	-33.33	300.00	666.68	-366.68	1,000.00
	4220 Clubhouse Rental	0.00	1,125.00	-1,125.00	7,100.00	9,000.00	-1,900.00	13,500.00
	4230 Newsletter Income	0.00	141.67	-141.67	1,000.00	1,133.32	-133.32	1,700.00
	4242 Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Program Income</b>	50.00	1,354.17	-1,304.17	8,925.00	10,833.32	-1,908.32	16,250.00
	<b>Total Income</b>	47,787.01	45,255.33	2,531.68	367,464.33	362,042.68	5,421.65	543,064.00
	<b>Total Income</b>	47,787.01	45,255.33	2,531.68	367,464.33	362,042.68	5,421.65	543,064.00

## Bloomfield Club Recreation Association Profit & Loss Budget Performance

		August 2024						
		Aug 24	Budget	\$ Over Budget	Jan - Aug 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Expense</b>								
<b>Administrative Expenses</b>								
	5109 Gross pay Admin Salary	4,117.50	3,791.67	325.83	33,466.00	30,333.32	3,132.68	45,500.00
	5110 Gross pay Attend Salaries	3,650.50	3,500.00	150.50	30,375.15	28,000.00	2,375.15	42,000.00
	5113 Payroll Salary Variance	0.00	416.67	-416.67	0.00	3,333.32	-3,333.32	5,000.00
	5117 Employer Payroll Taxes	995.52	1,282.83	-287.31	6,661.72	10,262.68	-3,600.96	15,394.00
	5118 Payroll Company Fees	0.00	200.00	-200.00	704.37	1,600.00	-895.63	2,400.00
	5225 Recording Secretary	0.00	165.00	-165.00	0.00	1,320.00	-1,320.00	1,980.00
	5226 Coupon Books	0.00	0.00	0.00	52.67	0.00	52.67	100.00
	5227 Office Supplies/Expenses	0.00	208.33	-208.33	1,734.64	1,666.68	67.96	2,500.00
	5228 Newsletter Expenses	0.00	25.00	-25.00	0.00	200.00	-200.00	300.00
	5229 Postage Expense	6.66	41.67	-35.01	137.70	333.32	-195.62	500.00
	5231 Photocopy Expense	24.75	50.00	-25.25	923.64	400.00	523.64	600.00
	5236 Office Equipment	0.00	166.67	-166.67	446.71	1,333.32	-886.61	2,000.00
	5237 Miscellaneous Admin Exp.	0.00	0.00	0.00	72.20	0.00	72.20	0.00
	5240 Management Fee	1,442.00	1,400.00	42.00	12,978.00	11,200.00	1,778.00	16,800.00
	5241 Audit/Accounting Expense	0.00	0.00	0.00	375.00	4,200.00	-3,825.00	4,200.00
	5242 Legal Expense-General	0.00	83.33	-83.33	267.00	666.68	-399.68	1,000.00
	5243 Legal Expense-Collections	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	5245 Bank Charges	0.00	33.33	-33.33	-15.00	266.68	-281.68	400.00
	5274 Insurance	2,102.68	1,291.67	811.01	13,653.39	10,333.32	3,320.07	15,500.00
	5276 Income Taxes Paid	0.00	0.00	0.00	4,800.00	0.00	4,800.00	0.00
	5277 Estimated Income TaxesPaid	0.00	0.00	0.00	375.00	0.00	375.00	0.00
	<b>Total Administrative Expenses</b>	<b>12,339.61</b>	<b>12,656.17</b>	<b>-316.56</b>	<b>107,008.19</b>	<b>105,449.32</b>	<b>1,558.87</b>	<b>156,174.00</b>

## Bloomfield Club Recreation Association Profit & Loss Budget Performance

		August 2024						
		Aug 24	Budget	\$ Over Budget	Jan - Aug 24	YTD Budget	\$ Over Budget	Annual Budget
	<b>Building Maintenance Expense</b>							
	6020 Repair Materials	0.00	29.16	-29.16	313.25	233.36	79.89	350.00
	6026 Masonry Repairs	0.00	250.00	-250.00	4,997.94	2,000.00	2,997.94	3,000.00
	6040 Interior Painting	0.00	25.00	-25.00	0.00	200.00	-200.00	300.00
	6041 Exterior Painting	0.00	41.67	-41.67	0.00	333.32	-333.32	500.00
	6044 HVAC Repairs	285.00	333.33	-48.33	1,335.00	2,666.68	-1,331.68	4,000.00
	6045 Roof Repairs	0.00	83.33	-83.33	0.00	666.68	-666.68	1,000.00
	6047 Electrical Repairs	0.00	166.67	-166.67	47.10	1,333.32	-1,286.22	2,000.00
	6048 Plumbing Repairs	0.00	250.00	-250.00	1,150.00	2,000.00	-850.00	3,000.00
	6054 Carpentry	0.00	83.33	-83.33	0.00	666.68	-666.68	1,000.00
	6066 Fence Repairs	0.00	250.00	-250.00	25.00	2,000.00	-1,975.00	3,000.00
	6067 Fence Painting	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
	6089 Miscellaneous Building Rep	135.00	500.00	-365.00	4,952.34	4,000.00	952.34	6,000.00
	8148 Window Cleaning	2,040.00	166.67	1,873.33	2,040.00	1,333.32	706.68	2,000.00
	<b>Total Building Maintenance Expense</b>	<b>2,460.00</b>	<b>2,179.16</b>	<b>280.84</b>	<b>14,860.63</b>	<b>17,633.36</b>	<b>-2,772.73</b>	<b>26,350.00</b>
	<b>Clubhouse Expense</b>							
	6411 Card System/Security Camer	1,408.50	66.67	1,341.83	1,623.49	533.32	1,090.17	800.00
	6442 Holiday Decorations	2,590.65	416.67	2,173.98	2,590.65	3,333.32	-742.67	5,000.00
	6443 Club Supplies	0.00	125.00	-125.00	248.82	1,000.00	-751.18	1,500.00
	6444 Telephone/Cable/Website	348.38	300.00	48.38	2,875.21	2,400.00	475.21	3,600.00
	6445 Fitness Equipment	393.50	125.00	268.50	1,111.50	1,000.00	111.50	1,500.00
	6460 Rep/Maintenance Furn/Fixtu	0.00	41.67	-41.67	0.00	333.32	-333.32	500.00
	6461 Miscellaneous	0.00	0.00	0.00	158.95	0.00	158.95	0.00
	<b>Total Clubhouse Expense</b>	<b>4,741.03</b>	<b>1,075.01</b>	<b>3,666.02</b>	<b>8,608.62</b>	<b>8,599.96</b>	<b>8.66</b>	<b>12,900.00</b>

## Bloomfield Club Recreation Association Profit & Loss Budget Performance

		August 2024						
		Aug 24	Budget	\$ Over Budget	Jan - Aug 24	YTD Budget	\$ Over Budget	Annual Budget
	<b>Land Maintenance Expense</b>							
	6240 Lawn Maintenance Service	3,622.86	2,475.00	1,147.86	12,622.86	14,850.00	-2,227.14	19,800.00
	6241 Trees/Shrubs/Flowers	1,900.00	0.00	1,900.00	6,564.74	9,350.00	-2,785.26	9,350.00
	6243 Mulch/Ground Cover	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	3,000.00
	6245 Snow Removal Service	0.00	0.00	0.00	2,091.90	2,750.00	-658.10	5,500.00
	6247 Salt/Ice Removal	0.00	0.00	0.00	0.00	500.00	-500.00	1,000.00
	6250 Tennis Ct Repair/Maintenan	0.00	0.00	0.00	0.00	500.00	-500.00	500.00
	6260 Fountain Maintenance	0.00	0.00	0.00	440.00	1,350.00	-910.00	1,350.00
	6265 Irrigation System	0.00	0.00	0.00	2,821.00	3,150.00	-329.00	3,150.00
	<b>Total Land Maintenance Expense</b>	5,522.86	2,475.00	3,047.86	24,540.50	35,450.00	-10,909.50	43,650.00
	<b>Other Community Expenses</b>							
	8118 Janitorial Service	728.00	1,300.00	-572.00	8,027.50	10,400.00	-2,372.50	15,600.00
	8119 Janitorial Supplies	0.00	170.00	-170.00	1,638.21	1,360.00	278.21	2,040.00
	8120 Lighting Repairs	0.00	141.67	-141.67	0.00	1,133.32	-1,133.32	1,700.00
	8121 Lamps and Bulbs	0.00	41.67	-41.67	19.34	333.32	-313.98	500.00
	8122 Alarm Monitoring	858.49	208.33	650.16	2,394.91	1,666.68	728.23	2,500.00
	8124 Fire Extinguishers	0.00	83.33	-83.33	0.00	666.68	-666.68	1,000.00
	8125 Locks and Keys	0.00	25.00	-25.00	0.00	200.00	-200.00	300.00
	8140 March 2024 AccidentRepairs	1,150.00	0.00	1,150.00	-4,550.00	0.00	-4,550.00	0.00
	8147 Carpet Cleaning	681.00	225.00	456.00	681.00	1,800.00	-1,119.00	2,700.00
	8150 Private Party Services	312.00	312.00	0.00	1,904.50	2,496.00	-591.50	3,744.00
	8151 Party Rental Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	8185 Pest Control	0.00	54.58	-54.58	0.00	436.68	-436.68	655.00
	8189 Reserve Contributions	13,744.25	13,744.25	0.00	109,954.00	109,954.00	0.00	164,931.00
	<b>Total Other Community Expenses</b>	17,473.74	16,305.83	1,167.91	120,069.46	130,446.68	-10,377.22	195,670.00

## Bloomfield Club Recreation Association Profit & Loss Budget Performance

		August 2024						
		Aug 24	Budget	\$ Over Budget	Jan - Aug 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Program Expense</b>								
	6506 Kids Parties/Santa	0.00	0.00	0.00	352.38	0.00	352.38	0.00
	6550 Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	6551 Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	6552 Holiday Open House	0.00	0.00	0.00	359.56	0.00	359.56	0.00
	6553 Social Committee Events	0.00	708.33	-708.33	380.03	5,666.68	-5,286.65	8,500.00
	6554 Social Event Services	0.00	125.00	-125.00	0.00	1,000.00	-1,000.00	1,500.00
	6589 Miscellaneous Program Expe	0.00	0.00	0.00	140.41	0.00	140.41	0.00
	8412 Summer Outdoor Party	169.00	0.00	169.00	1,619.00	0.00	1,619.00	0.00
	<b>Total Program Expense</b>	<b>169.00</b>	<b>833.33</b>	<b>-664.33</b>	<b>2,851.38</b>	<b>6,666.68</b>	<b>-3,815.30</b>	<b>10,000.00</b>
<b>Swimming Pool Expense</b>								
	6310 Lifeguard Contract	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	6320 Summer Pool Attendant	3,916.00	4,666.67	-750.67	11,542.85	14,000.00	-2,457.15	14,000.00
	6321 Pool & Patio Furn & Fixture	0.00			77.92			
	6330 Operating Supplies	404.33	500.00	-95.67	2,990.90	2,200.00	790.90	2,200.00
	6335 Chemicals	1,230.00	833.34	396.66	4,905.90	2,500.00	2,405.90	2,500.00
	6350 Rep/Maintenance Indoor Poo	0.00	420.00	-420.00	5,432.04	3,360.00	2,072.04	5,040.00
	6351 Rep/Maintenance Outdoor Poo	6,107.57	5,650.00	457.57	18,433.32	22,600.00	-4,166.68	22,600.00
	6352 Rep/Maintenance Hut Tub	0.00	333.33	-333.33	3,274.81	2,666.68	608.13	4,000.00
	6390 Indoor Pool Dehumid. Sys.	2,384.50	191.67	2,192.83	2,384.50	1,533.32	851.18	2,300.00
	<b>Total Swimming Pool Expense</b>	<b>14,042.40</b>	<b>12,595.01</b>	<b>1,447.39</b>	<b>49,042.24</b>	<b>48,860.00</b>	<b>182.24</b>	<b>52,640.00</b>
<b>Utilities</b>								
	8116 Trash Removal	162.51	129.17	33.34	1,233.23	1,033.32	199.91	1,550.00
	8130 Electricity	3,432.16	1,260.83	2,171.33	15,756.89	10,086.68	5,670.21	15,130.00
	8145 Gas	793.86	1,666.67	-872.81	9,010.44	13,333.32	-4,322.88	20,000.00
	8160 Water/Sewer	1,429.50	750.00	679.50	3,777.80	6,000.00	-2,222.20	9,000.00
	<b>Total Utilities</b>	<b>5,818.03</b>	<b>3,806.67</b>	<b>2,011.36</b>	<b>29,778.36</b>	<b>30,453.32</b>	<b>-674.96</b>	<b>45,680.00</b>
	<b>Total Expense</b>	<b>62,566.67</b>	<b>51,926.18</b>	<b>10,640.49</b>	<b>356,759.38</b>	<b>383,559.32</b>	<b>-26,799.94</b>	<b>543,064.00</b>
	<b>Net Ordinary Income</b>	<b>-14,779.66</b>	<b>-6,670.85</b>	<b>-8,108.81</b>	<b>10,704.95</b>	<b>-21,516.64</b>	<b>32,221.59</b>	<b>0.00</b>
	<b>Net Income</b>	<b>-14,779.66</b>	<b>-6,670.85</b>	<b>-8,108.81</b>	<b>10,704.95</b>	<b>-21,516.64</b>	<b>32,221.59</b>	<b>0.00</b>

**Note: Correction made: Reserve account contribution.**