

# **FINANCIAL STATEMENTS**

**REC**  
**Balance Sheet**

As of October 31, 2022

Accrual Basis

	Oct 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · Fifth Third Bank Checking	122,086.10
1131 · Activity Checking	21,195.33
1132 · Activity Petty Cash	757.06
<b>Total Checking/Savings</b>	144,038.49
<b>Accounts Receivable</b>	
1215 · Accounts Receivable	988.00
<b>Total Accounts Receivable</b>	988.00
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1599 · Edward Jones	304,882.88
<b>Total Short Term Reserve Investments</b>	304,882.88
<b>Total Other Current Assets</b>	304,882.88
<b>Total Current Assets</b>	449,909.37
<b>TOTAL ASSETS</b>	<b>449,909.37</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	22,534.25
<b>Total Accounts Payable</b>	22,534.25
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	4,096.00
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	7,409.96
<b>Total Other Liabilities</b>	7,409.96

**REC**  
**Balance Sheet**  
As of October 31, 2022

Accrual Basis

	<b>Oct 31, 22</b>
<b>Total Other Current Liabilities</b>	11,505.96
<b>Total Current Liabilities</b>	34,040.21
<b>Total Liabilities</b>	34,040.21
<b>Equity</b>	
<b>Reserve Fund</b>	
3405 · Gazebo Renovation	3,242.40
3404 · Parking Lot/Driveway Sealcoat...	-4,680.00
3407 · East Entry Rebuild/Drainage	-2,400.00
3406 · Exterior Electrical Repairs	2,500.00
3403 · Exterior Painting	-17,900.00
3382 · Multi-Court Landscape	3,615.00
3378 · Retention Pond Cleanout	5,325.00
3379 · Walking Path Replacement	-160.00
3376 · Tennis Court Replacement	-9,972.00
3375 · Video System Upgrade	-2,632.70
3373 · Indoor Pool/Spa Deck Grout Tile	-20,225.26
3340 · Replacement Reserve Fund	446,291.87
<b>Total Reserve Fund</b>	403,004.31
<b>Net Income</b>	12,864.85
<b>Total Equity</b>	415,869.16
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>449,909.37</b>

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

October 2022

	Oct 22	Budget	\$ Over Budget	Jan - Oct 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	39,767.00	39,767.25	-0.25	397,670.00	397,672.50	-2.50	477,207.00
<b>Total Operating Income</b>	<b>39,767.00</b>	<b>39,767.25</b>	<b>-0.25</b>	<b>397,670.00</b>	<b>397,672.50</b>	<b>-2.50</b>	<b>477,207.00</b>
<b>Program Income</b>							
4210 · Fines	0.00	4.17	-4.17	0.00	41.66	-41.66	50.00
4211 · Late Fee/Finance Charge	75.00	83.33	-8.33	775.00	833.34	-58.34	1,000.00
4220 · Clubhouse Rental	2,500.00	1,208.33	1,291.67	11,900.00	12,083.34	-183.34	14,500.00
4230 · Newsletter Income	100.00	33.33	66.67	850.00	333.34	516.66	400.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	200.00	-200.00	200.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	100.00	-100.00	200.00
<b>Total Program Income</b>	<b>2,675.00</b>	<b>1,329.16</b>	<b>1,345.84</b>	<b>13,525.00</b>	<b>13,591.68</b>	<b>-66.68</b>	<b>16,350.00</b>
<b>Interest Income</b>							
4008 · Interest Income	137.87	291.67	-153.80	358.20	2,916.66	-2,558.46	3,500.00
<b>Total Interest Income</b>	<b>137.87</b>	<b>291.67</b>	<b>-153.80</b>	<b>358.20</b>	<b>2,916.66</b>	<b>-2,558.46</b>	<b>3,500.00</b>
<b>Miscellaneous Income</b>							
4255 · Pool Passes	160.00	0.00	160.00	615.00	600.00	15.00	600.00
<b>Total Miscellaneous Income</b>	<b>160.00</b>	<b>0.00</b>	<b>160.00</b>	<b>615.00</b>	<b>600.00</b>	<b>15.00</b>	<b>600.00</b>
<b>Total Income</b>	<b>42,739.87</b>	<b>41,388.08</b>	<b>1,351.79</b>	<b>412,168.20</b>	<b>414,780.84</b>	<b>-2,612.64</b>	<b>497,657.00</b>
<b>Gross Profit</b>	<b>42,739.87</b>	<b>41,388.08</b>	<b>1,351.79</b>	<b>412,168.20</b>	<b>414,780.84</b>	<b>-2,612.64</b>	<b>497,657.00</b>
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	0.00	666.67	-666.67	1,944.00	6,666.66	-4,722.66	8,000.00
5110 · Attendant Salaries	6,636.75	2,921.25	3,715.50	47,426.95	29,212.50	18,214.45	35,055.00
5111 · Administrative Asst Salary	4,198.40	4,461.58	-263.18	43,855.77	44,615.84	-760.07	53,539.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
5117 · Payroll Taxes/Expenses	1,138.51	1,161.83	-23.32	12,556.44	11,618.34	938.10	13,942.00
5225 · Recording Secretary	160.00	165.00	-5.00	1,448.84	1,650.00	-201.16	1,980.00
5226 · Coupon Books	0.00	36.67	-36.67	0.00	366.66	-366.66	440.00
5227 · Office Supplies/Expenses	817.22	250.00	567.22	4,868.28	2,500.00	2,368.28	3,000.00
5228 · Newsletter Expense	65.22	41.67	23.55	1,127.67	416.66	711.01	500.00
5229 · Postage Expense	1.44	54.17	-52.73	930.33	541.66	388.67	650.00
5231 · Photocopy Expense	0.00	16.67	-16.67	80.80	166.66	-85.86	200.00
5236 · Office Equipment	8.99	250.00	-241.01	290.10	2,500.00	-2,209.90	3,000.00
5240 · Management Fee	1,675.42	1,680.58	-5.16	16,754.20	16,805.84	-51.64	20,167.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	4,100.00	4,200.00	-100.00	4,200.00
5242 · Legal Expense	0.00	83.33	-83.33	381.00	833.34	-452.34	1,000.00
5245 · Bank Charges	136.55	25.00	111.55	1,395.10	250.00	1,145.10	300.00
5274 · Insurance	1,319.47	954.67	364.80	13,860.42	9,546.66	4,313.76	11,456.00
<b>Total Administrative Expenses</b>	<b>16,157.97</b>	<b>13,019.09</b>	<b>3,138.88</b>	<b>151,019.90</b>	<b>134,390.82</b>	<b>16,629.08</b>	<b>160,429.00</b>
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	83.33	-83.33	0.00	833.34	-833.34	1,000.00
6040 · Interior Painting	0.00	25.00	-25.00	0.00	250.00	-250.00	300.00
6041 · Exterior Painting	0.00	20.83	-20.83	0.00	208.34	-208.34	250.00
6044 · HVAC Repairs	885.00	333.33	551.67	2,890.00	3,333.34	-443.34	4,000.00
6045 · Roof Repairs	0.00	83.33	-83.33	3,260.10	833.34	2,426.76	1,000.00

**REC**  
**Profit & Loss Budget Performance**

Accrual Basis

October 2022

	Oct 22	Budget	\$ Over Budget	Jan - Oct 22	YTD Budget	\$ Over Budget	Annual Budget
6047 · Electrical Repairs	0.00	250.00	-250.00	5,321.81	2,500.00	2,821.81	3,000.00
6048 · Plumbing Repairs	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
6054 · Carpentry	0.00	83.33	-83.33	0.00	833.34	-833.34	1,000.00
6066 · Fence Repairs	0.00	133.33	-133.33	2,616.50	1,333.34	1,283.16	1,600.00
6067 · Fence Painting	0.00	8.33	-8.33	0.00	83.34	-83.34	100.00
8148 · Window Cleaning	0.00	125.00	-125.00	1,830.00	1,250.00	580.00	1,500.00
6089 · Miscellaneous Building Repairs	2,047.25	416.67	1,630.58	7,681.46	4,166.66	3,514.80	5,000.00
<b>Total Building Maintenance Expense</b>	<b>2,932.25</b>	<b>1,812.48</b>	<b>1,119.77</b>	<b>23,599.87</b>	<b>18,125.04</b>	<b>5,474.83</b>	<b>21,750.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	2,230.00	2,231.25	-1.25	15,914.39	15,618.75	295.64	17,850.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	5,237.24	8,000.00	-2,762.76	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	4,500.00	-4,500.00	4,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	3,375.00	3,375.00	0.00	4,500.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	350.74	575.00	-224.26	750.00
6260 · Fountain Maintenance	0.00	112.50	-112.50	440.00	1,125.00	-685.00	1,350.00
6265 · Irrigation System	0.00	0.00	0.00	1,726.75	2,000.00	-273.25	2,000.00
6250 · Tennis Ct/Repair & Maintenance	0.00	41.67	-41.67	250.00	416.66	-166.66	500.00
<b>Total Land Maintenance Expense</b>	<b>2,230.00</b>	<b>2,385.42</b>	<b>-155.42</b>	<b>27,294.12</b>	<b>35,610.41</b>	<b>-8,316.29</b>	<b>39,450.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	-5,927.90	0.00	-5,927.90	17,172.10	33,884.00	-16,711.90	33,884.00
6330 · Operating Supplies	0.00	0.00	0.00	2,190.56	1,300.00	890.56	1,300.00
6335 · Chemicals	0.00	125.00	-125.00	0.00	1,250.00	-1,250.00	1,500.00
6350 · Rep/Maintenance Indoor Pool	-1,776.44	966.67	-2,743.11	10,735.13	9,666.66	1,068.47	11,600.00
6351 · Rep/Maintenance Outdoor Pool	-5,284.38	0.00	-5,284.38	6,025.73	7,000.00	-974.27	7,000.00
6352 · Rep/Maintenance- Spa	0.00	318.33	-318.33	614.00	3,183.34	-2,569.34	3,820.00
6390 · Desert Aire	0.00	200.00	-200.00	1,860.00	2,000.00	-140.00	2,400.00
<b>Total Swimming Pool Expense</b>	<b>-12,988.72</b>	<b>1,610.00</b>	<b>-14,598.72</b>	<b>38,597.52</b>	<b>58,284.00</b>	<b>-19,686.48</b>	<b>61,504.00</b>
<b>Clubhouse Expense</b>							
6442 · Holiday Decorations	0.00	4,000.00	-4,000.00	2,033.55	4,000.00	-1,966.45	4,000.00
6443 · Club Supplies	22.13	250.00	-227.87	1,487.22	2,500.00	-1,012.78	3,000.00
6444 · Telephone/Cable	512.65	491.67	20.98	5,258.51	4,916.66	341.85	5,900.00
6445 · Fitness Equipment	0.00	125.00	-125.00	2,509.57	1,250.00	1,259.57	1,500.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	41.67	-41.67	0.00	416.66	-416.66	500.00
<b>Total Clubhouse Expense</b>	<b>534.78</b>	<b>4,908.34</b>	<b>-4,373.56</b>	<b>11,288.85</b>	<b>13,083.32</b>	<b>-1,794.47</b>	<b>14,900.00</b>
<b>Program Expense</b>							
6506 · Kids Kamp	0.00	0.00	0.00	217.80	700.00	-482.20	700.00
6550 · Garage Sale	22.00	0.00	22.00	214.04	120.00	94.04	120.00
6551 · Homeowner Brunch	0.00	4,000.00	-4,000.00	0.00	4,000.00	-4,000.00	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
6589 · Miscellaneous Program Expense	217.65	83.33	134.32	777.14	833.34	-56.20	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	1,075.18	3,500.00	-2,424.82	3,500.00
<b>Total Program Expense</b>	<b>239.65</b>	<b>4,083.33</b>	<b>-3,843.68</b>	<b>2,284.16</b>	<b>9,153.34</b>	<b>-6,869.18</b>	<b>15,320.00</b>
<b>Other Community Expenses</b>							
8116 · Trash Removal	268.90	122.00	146.90	2,086.32	1,220.00	866.32	1,464.00
8118 · Janitorial Service	456.50	1,632.00	-1,175.50	13,322.65	16,320.00	-2,997.35	19,584.00
8119 · Janitorial Supplies	0.00	266.67	-266.67	1,635.09	2,666.66	-1,031.57	3,200.00
8120 · Lighting Repairs	-0.11	183.33	-183.44	1,078.64	1,833.34	-754.70	2,200.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	752.69	416.66	336.03	500.00















E-Mail: epi@epimanagement.com

Release 10.03

Transaction Date ( 31 Shown )	Comments
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**Association Name: Bloomfield Club Recreation****Home: 286N****Primary Member on Membership: Patel, Dilip**

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Patel, Dilip

*1 rows for Home: 286N***Home: 302E****Primary Member on Membership: Swiderski, Richard & Barbara**

10/14/2022 Printed: Initial Delinquency Letter - PORTAL for Swiderski, Richard &amp; Barbara

11/11/2022 Printed: Initial Delinquency Letter - PORTAL for Swiderski, Richard &amp; Barbara

*2 rows for Home: 302E***Home: 302N****Primary Member on Membership: Rahman, Joseph/Monica**

6/9/2022 Printed: Initial Delinquency Letter - PORTAL for Rahman, Joseph/Monica

7/14/2022 Printed: Initial Delinquency Letter - PORTAL for Rahman, Joseph/Monica

*2 rows for Home: 302N***Home: 303E****Primary Member on Membership: Zatos, Theodore/Ariann**

6/9/2022 Printed: Initial Delinquency Letter - PORTAL for Zatos, Theodore/Ariann

8/10/2022 Printed: Initial Delinquency Letter - PORTAL for Zatos, Theodore/Ariann

9/14/2022 Printed: Final Delinquency Letter - PORTAL for Zatos, Theodore/Ariann

10/14/2022 To attorney

*4 rows for Home: 303E***Home: 307R****Primary Member on Membership: Moscoso 2, Steve**

6/9/2022 Paid

9/14/2022 Printed: Initial Delinquency Letter - PORTAL for Moscoso 2, Steve

10/14/2022 Printed: Final Delinquency Letter - PORTAL for Moscoso 2, Steve

*3 rows for Home: 307R***Home: 308W****Primary Member on Membership: Chung, Ronald**

6/28/2022 Researched account and emailed membership statement to u/o noting that payment between 9/29 20 and 11/27/20 is missing. Noted check numbers. j

*1 rows for Home: 308W*