

**REC**  
**Balance Sheet**

As of January 31, 2017

Accrual Basis

	Jan 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · MB Bank Checking	26,766.56
1101 · MB Bank MM	1,097.53
1131 · Activity Checking	3,352.47
1132 · Activity Petty Cash	829.75
	32,046.31
<b>Accounts Receivable</b>	
1216 · Miscellaneous Receivable	-2,036.00
1215 · Accounts Receivable	3,261.32
1301 · Allowance for Doubtful Accounts	-781.00
	444.32
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1597 · West Suburban CD1580 6/15/16	54.84
1576 · MB 063 .35% 11/7/2016	21,436.29
1594 · Naperville CD 554 .20% 12/27/17	27,322.98
1595 · FMW CD 62084 .80% 3/4/2017	50,073.39
1596 · FMW CD 62088 .80% 3/4/2017	50,073.39
1590 · First MW 2090 .080% 4/11/2017	50,271.97
1572 · FMW CD 420715 .08% 10/4/2017	40,447.70
1573 · MDW CD 420714 .18% 10/4/2018	38,807.76
1584 · Wheaton CD 9480 3.65% 3/11/11	0.43
1540 · MdWst Bk CD 246 .60% 3/12/13	-0.49
1583 · Naperville 0373 .73% 8/11/14	-0.37
1599 · Edward Jones	79,947.92
	358,435.81
<b>Total Short Term Reserve Investments</b>	358,435.81
<b>Total Other Current Assets</b>	358,435.81
<b>Total Current Assets</b>	390,926.44
<b>TOTAL ASSETS</b>	<b>390,926.44</b>

**REC**  
**Balance Sheet**

As of January 31, 2017

Accrual Basis

	Jan 31, 17
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	-3,398.77
<b>Total Accounts Payable</b>	-3,398.77
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	2,067.00
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	-1,724.67
2720 · Clubhouse Deposits	6,100.00
<b>Total Other Liabilities</b>	4,375.33
<b>Total Other Current Liabilities</b>	6,442.33
<b>Total Current Liabilities</b>	3,043.56
<b>Total Liabilities</b>	3,043.56
<b>Equity</b>	
9009 · Exercise Equipment	-3,313.00
3000 · Prior Years Excess/Deficit	173,328.89
<b>Reserve Fund</b>	
9060 · Other Transfers-Operating	45,515.00
9061 · Other Transfers-Reserve	-45,515.00
9008 · Clubhouse Repairs	-7,134.00
9007 · Windows	-18,864.00
9006 · Decorating	-5,374.00
9005 · Furniture	-19,004.00
9004 · Hot Water Heater	-2,400.00
9002 · Pavement Renovations	-8,462.00
9001 · Swimming Pool Renovations	-13,450.00
3375 · Video System Upgrade	-713.00
3374 · Perimeter Fence Replacement #2	13,933.56
3370 · Window Replacements	1,011.52
3369 · Outdoor Pool Heater/Boiler	11,800.00
3365 · Outdoor Pool Area Concrete	6,898.92

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	<b>Jan 31, 17</b>
3364 · Exercise Bike	1,551.00
3340 · Replacement Reserve Fund	125,828.86
3354 · VGB Compliance Reserve	-1,033.34
3355 · Security Upgrade Reserve	6,944.86
3356 · Other 2011 Reserve Projects	5,297.42
3357 · Outdoor Furniture	-2,936.87
<b>Total Reserve Fund</b>	93,894.93
30000 · Opening Balance Equity	-1,179.57
32000 · Retained Earnings	119,865.15
Net Income	5,286.48
<b>Total Equity</b>	387,882.88
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>390,926.44</b>

**REC**  
**Profit & Loss Budget Performance**

January 2017

Accrual Basis

	Jan 17	Budget	\$ Over Budget	Jan 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	37,145.00	37,147.00	-2.00	37,145.00	37,147.00	-2.00	445,764.00
<b>Total Operating Income</b>	37,145.00	37,147.00	-2.00	37,145.00	37,147.00	-2.00	445,764.00
<b>Program Income</b>							
4210 · Fines	0.00	8.33	-8.33	0.00	8.33	-8.33	100.00
4211 · Late Fee/Finance Charge	50.00	41.67	8.33	50.00	41.67	8.33	500.00
4220 · Clubhouse Rental	1,100.00	1,083.33	16.67	1,100.00	1,083.33	16.67	13,000.00
4230 · Newsletter Income	0.00	66.67	-66.67	0.00	66.67	-66.67	800.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	100.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	100.00
<b>Total Program Income</b>	1,150.00	1,200.00	-50.00	1,150.00	1,200.00	-50.00	14,600.00
<b>Interest Income</b>							
4008 · Interest Income	0.03	375.00	-374.97	0.03	375.00	-374.97	4,500.00
<b>Total Interest Income</b>	0.03	375.00	-374.97	0.03	375.00	-374.97	4,500.00
<b>Miscellaneous Income</b>							
4244 · Vending Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4255 · Pool Passes	0.00	0.00	0.00	0.00	0.00	0.00	700.00
<b>Total Miscellaneous Income</b>	0.00	0.00	0.00	0.00	0.00	0.00	1,200.00
<b>Total Income</b>	38,295.03	38,722.00	-426.97	38,295.03	38,722.00	-426.97	466,064.00
<b>Gross Profit</b>	38,295.03	38,722.00	-426.97	38,295.03	38,722.00	-426.97	466,064.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	1,615.36	1,785.00	-169.64	1,615.36	1,785.00	-169.64	21,420.00
5110 · Attendant Salaries	1,933.00	2,778.00	-845.00	1,933.00	2,778.00	-845.00	33,336.00
5111 · Administrative Asst Salary	3,440.00	3,801.17	-361.17	3,440.00	3,801.17	-361.17	45,614.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	250.00	-250.00	3,000.00
5117 · Payroll Taxes/Expenses	789.70	810.33	-20.63	789.70	810.33	-20.63	9,724.00
5225 · Recording Secretary	150.00	162.50	-12.50	150.00	162.50	-12.50	1,950.00
5226 · Coupon Books	202.39	280.00	-77.61	202.39	280.00	-77.61	280.00
5227 · Office Supplies/Expenses	59.71	108.33	-48.62	59.71	108.33	-48.62	1,300.00
5228 · Newsletter Expense	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
5229 · Postage Expense	55.76	158.33	-102.57	55.76	158.33	-102.57	1,900.00
5231 · Photocopy Expense	0.00	14.58	-14.58	0.00	14.58	-14.58	175.00
5236 · Office Equipment	2,094.73	250.00	1,844.73	2,094.73	250.00	1,844.73	3,000.00
5240 · Management Fee	1,564.00	1,610.92	-46.92	1,564.00	1,610.92	-46.92	19,331.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,800.00
5242 · Legal Expense	628.50	150.00	478.50	628.50	150.00	478.50	1,800.00
5245 · Bank Charges	39.50	12.50	27.00	39.50	12.50	27.00	150.00
5274 · Insurance	2,033.46	1,226.75	806.71	2,033.46	1,226.75	806.71	14,721.00
<b>Total Administrative Expenses</b>	14,606.11	13,565.08	1,041.03	14,606.11	13,565.08	1,041.03	163,501.00

**REC**  
**Profit & Loss Budget Performance**

January 2017

Accrual Basis

	Jan 17	Budget	\$ Over Budget	Jan 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
6040 · Interior Painting	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6041 · Exterior Painting	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6044 · HVAC Repairs	1,095.00	333.33	761.67	1,095.00	333.33	761.67	4,000.00
6045 · Roof Repairs	0.00	8.33	-8.33	0.00	8.33	-8.33	100.00
6047 · Electrical Repairs	0.00	125.00	-125.00	0.00	125.00	-125.00	1,500.00
6048 · Plumbing Repairs	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6054 · Carpentry	0.00	50.00	-50.00	0.00	50.00	-50.00	600.00
6066 · Fence Repairs	0.00	141.67	-141.67	0.00	141.67	-141.67	1,700.00
6067 · Fence Painting	0.00	8.33	-8.33	0.00	8.33	-8.33	100.00
8148 · Window Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
6089 · Miscellaneous Building Repairs	486.85	500.00	-13.15	486.85	500.00	-13.15	6,000.00
<b>Total Building Maintenance Expense</b>	<b>1,581.85</b>	<b>1,583.32</b>	<b>-1.47</b>	<b>1,581.85</b>	<b>1,583.32</b>	<b>-1.47</b>	<b>20,100.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	13,512.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	0.00	0.00	0.00	8,100.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6245 · Snow Removal Service	1,600.00	1,689.00	-89.00	1,600.00	1,689.00	-89.00	6,756.00
6247 · Salt/Ice Removal	0.00	300.00	-300.00	0.00	300.00	-300.00	1,200.00
6260 · Fountain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
<b>Total Land Maintenance Expense</b>	<b>1,600.00</b>	<b>1,989.00</b>	<b>-389.00</b>	<b>1,600.00</b>	<b>1,989.00</b>	<b>-389.00</b>	<b>38,568.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	0.00	1,772.92	-1,772.92	0.00	1,772.92	-1,772.92	21,275.00
6330 · Operating Supplies	0.00	33.33	-33.33	0.00	33.33	-33.33	400.00
6335 · Chemicals	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
6350 · Rep/Maintenance Indoor Pool	781.08	791.67	-10.59	781.08	791.67	-10.59	9,500.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
6352 · Rep/Maintenance- Spa	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
6390 · Desert Aire	174.00	500.00	-326.00	174.00	500.00	-326.00	6,000.00
<b>Total Swimming Pool Expense</b>	<b>955.08</b>	<b>3,347.92</b>	<b>-2,392.84</b>	<b>955.08</b>	<b>3,347.92</b>	<b>-2,392.84</b>	<b>49,175.00</b>
<b>Clubhouse Expense</b>							
8414 · Vending Expense	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
6442 · Holiday Decorations	1,896.09	1,000.00	896.09	1,896.09	1,000.00	896.09	3,000.00
6443 · Club Supplies	38.44	291.67	-253.23	38.44	291.67	-253.23	3,500.00
6444 · Telephone/Cable	324.52	300.00	24.52	324.52	300.00	24.52	3,600.00
6445 · Fitness Equipment	0.00	58.33	-58.33	0.00	58.33	-58.33	700.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
<b>Total Clubhouse Expense</b>	<b>2,259.05</b>	<b>1,716.67</b>	<b>542.38</b>	<b>2,259.05</b>	<b>1,716.67</b>	<b>542.38</b>	<b>11,600.00</b>
<b>Program Expense</b>							
6501 · Club Cafe Supplies	0.00	0.00	0.00	0.00	0.00	0.00	100.00
6502 · Club Cafe Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	350.00
6506 · Kids Kamp	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6550 · Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	700.00
6551 · Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	3,400.00
6552 · Holiday Open House	-76.74	2,300.00	-2,376.74	-76.74	2,300.00	-2,376.74	4,600.00
6589 · Miscellaneous Program Expense	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
<b>Total Program Expense</b>	<b>-76.74</b>	<b>2,383.33</b>	<b>-2,460.07</b>	<b>-76.74</b>	<b>2,383.33</b>	<b>-2,460.07</b>	<b>13,650.00</b>

**REC**  
**Profit & Loss Budget Performance**

January 2017

Accrual Basis

	Jan 17	Budget	\$ Over Budget	Jan 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Other Community Expenses</b>							
8116 · Trash Removal	91.71	108.33	-16.62	91.71	108.33	-16.62	1,300.00
8118 · Janitorial Service	1,386.00	1,416.67	-30.67	1,386.00	1,416.67	-30.67	17,000.00
8119 · Janitorial Supplies	61.63	233.33	-171.70	61.63	233.33	-171.70	2,800.00
8120 · Lighting Repairs	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
8121 · Lamps and Bulbs	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
8122 · Alarm Monitoring	37.08	83.33	-46.25	37.08	83.33	-46.25	1,000.00
8124 · Fire Extinguishers	0.00	100.00	-100.00	0.00	100.00	-100.00	1,200.00
8125 · Locks and Keys	0.00	25.00	-25.00	0.00	25.00	-25.00	300.00
8130 · Electricity	918.68	1,166.67	-247.99	918.68	1,166.67	-247.99	14,000.00
8145 · Gas	1,123.74	916.67	207.07	1,123.74	916.67	207.07	11,000.00
8147 · Carpet Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	800.00
8150 · Private Party Services	86.63	291.67	-205.04	86.63	291.67	-205.04	3,500.00
8160 · Water/Sewer	44.40	1,222.50	-1,178.10	44.40	1,222.50	-1,178.10	14,670.00
8185 · Pest Control	0.00	75.00	-75.00	0.00	75.00	-75.00	900.00
8189 · Reserve Contributions	8,333.33	8,333.33	0.00	8,333.33	8,333.33	0.00	100,000.00
<b>Total Other Community Expenses</b>	<u>12,083.20</u>	<u>14,055.84</u>	<u>-1,972.64</u>	<u>12,083.20</u>	<u>14,055.84</u>	<u>-1,972.64</u>	<u>169,470.00</u>
<b>Total Expense</b>	<u>33,008.55</u>	<u>38,641.16</u>	<u>-5,632.61</u>	<u>33,008.55</u>	<u>38,641.16</u>	<u>-5,632.61</u>	<u>466,064.00</u>
<b>Net Income</b>	<u><u>5,286.48</u></u>	<u><u>80.84</u></u>	<u><u>5,205.64</u></u>	<u><u>5,286.48</u></u>	<u><u>80.84</u></u>	<u><u>5,205.64</u></u>	<u><u>0.00</u></u>