

REC
Balance Sheet

As of September 30, 2016

Accrual Basis

	Sep 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	37,144.53
1101 · MB Bank MM	1,097.53
1131 · Activity Checking	7,730.99
1132 · Activity Petty Cash	721.73
	46,694.78
Accounts Receivable	
1216 · Miscellaneous Receivable	-2,036.00
1215 · Accounts Receivable	5,899.32
1301 · Allowance for Doubtful Accounts	-877.00
	2,986.32
Other Current Assets	
Short Term Reserve Investments	
1583 · Naperville 0373 .73% 8/11/14	-0.37
1595 · FMW CD 62084 .80% 3/4/2017	50,073.39
1596 · FMW CD 62088 .80% 3/4/2017	50,073.39
1572 · FMW CD 420715 .08% 10/4/2016	40,447.70
1573 · MDW CD 420714 .18% 10/4/2016	38,807.76
1590 · First MW 2090 .080% 10/11/2016	50,271.97
1576 · MB 063 .35% 11/7/2016	21,436.29
1594 · Naperville CD 554 .20% 12/27/16	27,322.98
1584 · Wheaton CD 9480 3.65% 3/11/11	0.43
1540 · MdWst Bk CD 246 .60% 3/12/13	-0.49
1599 · Edward Jones	79,892.99
	358,326.04
Total Short Term Reserve Investments	358,326.04
Total Other Current Assets	358,326.04
Total Current Assets	408,007.14
TOTAL ASSETS	408,007.14

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Balance Sheet

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Accrual Basis

	Sep 30, 16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,941.53
Total Accounts Payable	11,941.53
Other Current Liabilities	
Other Liabilities	
2700 · Prepaid Assessments	-4,545.67
2720 · Clubhouse Deposits	3,350.00
Total Other Liabilities	-1,195.67
Total Other Current Liabilities	-1,195.67
Total Current Liabilities	10,745.86
Total Liabilities	10,745.86
Equity	
3000 · Prior Years Excess/Deficit Reserve Fund	123,306.10
9060 · Other Transfers-Operating	15,727.00
9061 · Other Transfers-Reserve	-15,727.00
9008 · Clubhouse Repairs	-7,134.00
9007 · Windows	-18,864.00
9006 · Decorating	-5,374.00
9005 · Furniture	-19,004.00
9004 · Hot Water Heater	-2,400.00
9002 · Pavement Renovations	-8,462.00
9001 · Swimming Pool Renovations	-1,650.00
3374 · Perimeter Fence Replacement #2	13,152.48
3370 · Window Replacements	-65.80
3365 · Outdoor Pool Area Concrete	6,521.84
3340 · Replacement Reserve Fund	264,720.34
3354 · VGB Compliance Reserve	-1,033.34
3355 · Security Upgrade Reserve	7,873.90

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3356 · Other 2011 Reserve Projects	5,297.42
3357 · Outdoor Furniture	-2,936.87
Total Reserve Fund	230,641.97
30000 · Opening Balance Equity	-1,179.57
32000 · Retained Earnings	52,842.86
Net Income	-8,350.08
Total Equity	397,261.28
TOTAL LIABILITIES & EQUITY	408,007.14

REC
Profit & Loss Budget Performance

September 2016

Accrual Basis

	Sep 16	Budget	\$ Over Budget	Jan - Sep 16	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	35,834.00	35,836.17	-2.17	322,506.00	322,525.53	-19.53	430,034.00
Total Operating Income	35,834.00	35,836.17	-2.17	322,506.00	322,525.53	-19.53	430,034.00
Program Income							
4210 · Fines	0.00	8.33	-8.33	25.00	74.97	-49.97	100.00
4211 · Late Fee/Finance Charge	50.00	33.33	16.67	515.00	299.97	215.03	400.00
4220 · Clubhouse Rental	1,200.00	1,000.00	200.00	9,350.00	9,000.00	350.00	12,000.00
4230 · Newsletter Income	170.00	83.33	86.67	850.00	749.97	100.03	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	290.00	100.00	190.00	100.00
4510 · Garage Sale Income	0.00	50.00	-50.00	670.00	450.00	220.00	600.00
4242 · Kids Parties Income	0.00	8.33	-8.33	138.00	74.97	63.03	100.00
Total Program Income	1,420.00	1,183.32	236.68	11,838.00	10,749.88	1,088.12	14,300.00
Interest Income							
4008 · Interest Income	6.89	416.67	-409.78	320.15	3,750.03	-3,429.88	5,000.00
Total Interest Income	6.89	416.67	-409.78	320.15	3,750.03	-3,429.88	5,000.00
Miscellaneous Income							
4244 · Vending Income	0.00	66.67	-66.67	341.25	600.03	-258.78	800.00
4255 · Pool Passes	0.00	58.33	-58.33	225.00	524.97	-299.97	700.00
Total Miscellaneous Income	0.00	125.00	-125.00	566.25	1,125.00	-558.75	1,500.00
Total Income	37,260.89	37,561.16	-300.27	335,230.40	338,150.44	-2,920.04	450,834.00
Gross Profit	37,260.89	37,561.16	-300.27	335,230.40	338,150.44	-2,920.04	450,834.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	2,423.10	1,691.50	731.60	16,027.07	15,223.50	803.57	20,298.00
5110 · Attendant Salaries	4,082.25	2,813.92	1,268.33	27,062.72	25,325.28	1,737.44	33,767.00
5111 · Administrative Asst Salary	4,396.75	3,712.83	683.92	31,618.75	33,415.47	-1,796.72	44,554.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	684.39	2,250.00	-1,565.61	3,000.00
5117 · Payroll Taxes/Expenses	986.61	738.83	247.78	6,474.05	6,649.47	-175.42	8,866.00
5225 · Recording Secretary	150.00	162.50	-12.50	1,350.00	1,462.50	-112.50	1,950.00
5226 · Coupon Books	0.00	0.00	0.00	228.78	257.00	-28.22	257.00
5227 · Office Supplies/Expenses	64.48	91.67	-27.19	2,605.69	825.03	1,780.66	1,100.00
5228 · Newsletter Expense	0.00	166.67	-166.67	1,673.35	1,500.03	173.32	2,000.00
5229 · Postage Expense	21.10	158.33	-137.23	1,608.19	1,424.97	183.22	1,900.00
5231 · Photocopy Expense	0.00	12.50	-12.50	86.57	112.50	-25.93	150.00
5236 · Office Equipment	253.48	208.33	45.15	4,057.56	1,874.97	2,182.59	2,500.00
5240 · Management Fee	1,564.00	1,564.00	0.00	14,076.00	14,076.00	0.00	18,768.00
5241 · Audit/Accounting Expense	0.00	2,500.00	-2,500.00	11,150.00	2,500.00	8,650.00	2,500.00
5242 · Legal Expense	68.75	150.00	-81.25	147.50	1,350.00	-1,202.50	1,800.00
5245 · Bank Charges	0.00	12.50	-12.50	160.00	112.50	47.50	150.00
5274 · Insurance	0.00	1,320.83	-1,320.83	8,451.56	11,887.47	-3,435.91	15,850.00
Total Administrative Expenses	14,010.52	15,554.41	-1,543.89	127,462.18	120,246.69	7,215.49	159,410.00

REC
Profit & Loss Budget Performance

September 2016

Accrual Basis

	Sep 16	Budget	\$ Over Budget	Jan - Sep 16	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	166.67	-166.67	0.00	1,500.03	-1,500.03	2,000.00
6040 · Interior Painting	0.00	41.67	-41.67	77.54	375.03	-297.49	500.00
6041 · Exterior Painting	0.00	33.33	-33.33	84.00	299.97	-215.97	400.00
6044 · HVAC Repairs	1,380.00	291.67	1,088.33	3,467.00	2,625.03	841.97	3,500.00
6045 · Roof Repairs	0.00	41.67	-41.67	0.00	375.03	-375.03	500.00
6047 · Electrical Repairs	0.00	166.67	-166.67	1,361.38	1,500.03	-138.65	2,000.00
6048 · Plumbing Repairs	0.00	166.67	-166.67	15.27	1,500.03	-1,484.76	2,000.00
6054 · Carpentry	0.00	50.00	-50.00	1,055.53	450.00	605.53	600.00
6066 · Fence Repairs	0.00	500.00	-500.00	3,562.65	4,500.00	-937.35	6,000.00
6067 · Fence Painting	0.00	87.50	-87.50	0.00	787.50	-787.50	1,050.00
8148 · Window Cleaning	0.00	0.00	0.00	1,062.00	1,100.00	-38.00	1,100.00
6089 · Miscellaneous Building Repairs	0.00	416.67	-416.67	1,591.35	3,750.03	-2,158.68	5,000.00
Total Building Maintenance Expense	1,380.00	1,962.52	-582.52	12,276.72	18,762.68	-6,485.96	24,650.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	1,600.00	1,689.00	-89.00	11,825.00	11,823.00	2.00	13,512.00
6241 · Trees/Shrubs/Flowers	175.00	0.00	175.00	8,009.08	10,000.00	-1,990.92	10,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	1,892.75	3,000.00	-1,107.25	3,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	4,638.00	3,378.00	1,260.00	6,756.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	713.50	600.00	113.50	1,200.00
6260 · Fountain Maintenance	0.00	0.00	0.00	200.00	0.00	200.00	600.00
6265 · Irrigation System	0.00	680.00	-680.00	1,710.10	3,400.00	-1,689.90	3,400.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	2,040.00	1,100.00	940.00	1,100.00
Total Land Maintenance Expense	1,775.00	2,369.00	-594.00	31,028.43	33,301.00	-2,272.57	39,568.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	1,888.00	-1,888.00	21,116.00	16,992.00	4,124.00	22,656.00
6330 · Operating Supplies	0.00	0.00	0.00	475.22	400.00	75.22	400.00
6335 · Chemicals	0.00	0.00	0.00	765.75	1,500.00	-734.25	1,500.00
6350 · Rep/Maintenance Indoor Pool	110.25	295.55	-185.30	8,856.61	8,613.30	243.31	9,500.00
6351 · Rep/Maintenance Outdoor Pool	137.84	2,700.00	-2,562.16	4,331.99	10,000.00	-5,668.01	10,000.00
6352 · Rep/Maintenance- Spa	78.75	166.67	-87.92	1,397.57	1,500.03	-102.46	2,000.00
6390 · Desert Aire	834.00	83.33	750.67	4,110.58	749.97	3,360.61	1,000.00
Total Swimming Pool Expense	1,160.84	5,133.55	-3,972.71	41,053.72	39,755.30	1,298.42	47,056.00
Clubhouse Expense							
8414 · Vending Expense	0.00	45.83	-45.83	430.28	412.47	17.81	550.00
6442 · Holiday Decorations	0.00	0.00	0.00	1,063.58	2,000.00	-936.42	3,000.00
6443 · Club Supplies	427.51	291.67	135.84	2,845.14	2,625.03	220.11	3,500.00
6444 · Telephone/Cable	285.56	300.00	-14.44	2,584.55	2,700.00	-115.45	3,600.00
6445 · Fitness Equipment	0.00	58.33	-58.33	582.00	524.97	57.03	700.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	25.00	-25.00	915.00	225.00	690.00	300.00
Total Clubhouse Expense	713.07	720.83	-7.76	8,420.55	8,487.47	-66.92	11,650.00
Program Expense							
6501 · Club Cafe Supplies	0.00	29.17	-29.17	0.00	262.53	-262.53	350.00
6502 · Club Cafe Maintenance	0.00	0.00	0.00	286.50	350.00	-63.50	350.00
6506 · Kids Kamp	0.00	0.00	0.00	704.52	500.00	204.52	1,000.00
6550 · Garage Sale	0.00	0.00	0.00	565.12	700.00	-134.88	700.00
6551 · Homeowner Brunch	0.00	0.00	0.00	3,783.67	3,400.00	383.67	3,400.00
6552 · Holiday Open House	0.00	0.00	0.00	3,282.07	3,300.00	-17.93	4,600.00
6589 · Miscellaneous Program Expense	0.00	83.33	-83.33	288.26	749.97	-461.71	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	2,825.30	2,500.00	325.30	2,500.00
Total Program Expense	0.00	112.50	-112.50	11,735.44	11,762.50	-27.06	13,900.00

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Profit & Loss Budget Performance

September 2016

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	Sep 16	Budget	\$ Over Budget	Jan - Sep 16	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expenses							
8116 - Trash Removal	113.52	125.00	-11.48	1,238.72	1,125.00	113.72	1,500.00
8118 - Janitorial Service	1,488.37	1,550.00	-61.63	13,647.39	13,950.00	-302.61	18,600.00
8119 - Janitorial Supplies	0.00	233.33	-233.33	2,177.40	2,099.97	77.43	2,800.00
8120 - Lighting Repairs	250.00	25.00	225.00	3,104.00	225.00	2,879.00	300.00
8121 - Lamps and Bulbs	0.00	83.33	-83.33	1,084.27	749.97	334.30	1,000.00
8122 - Alarm Monitoring	37.08	166.67	-129.59	386.64	1,500.03	-1,113.39	2,000.00
8124 - Fire Extinguishers	0.00	100.00	-100.00	0.00	900.00	-900.00	1,200.00
8125 - Locks and Keys	0.00	41.67	-41.67	22.90	375.03	-352.13	500.00
8130 - Electricity	1,497.05	1,166.67	330.38	11,255.45	10,500.03	755.42	14,000.00
8145 - Gas	520.69	1,166.67	-645.98	5,125.05	10,500.03	-5,374.98	14,000.00
8147 - Carpet Cleaning	0.00	75.00	-75.00	785.62	675.00	110.62	900.00
8150 - Private Party Services	259.88	183.33	76.55	1,811.79	1,649.97	161.82	2,200.00
8160 - Water/Sewer	1,642.80	1,166.67	476.13	9,849.34	10,500.03	-650.69	14,000.00
8185 - Pest Control	75.65	66.67	8.98	514.90	600.03	-85.13	800.00
8189 - Reserve Contributions	6,733.33	6,733.33	0.00	60,599.97	60,599.97	0.00	80,800.00
Total Other Community Expenses	12,618.37	12,883.34	-264.97	111,603.44	115,950.06	-4,346.62	154,600.00
Total Expense	31,657.80	38,736.15	-7,078.35	343,580.48	348,265.70	-4,685.22	450,834.00
Net Income	5,603.09	-1,174.99	6,778.08	-8,350.08	-10,115.26	1,765.18	0.00