

REC
Balance Sheet

As of October 31, 2016

Accrual Basis

	Oct 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	9,873.96
1101 · MB Bank MM	1,097.53
1131 · Activity Checking	9,818.06
1132 · Activity Petty Cash	737.86
	21,527.41
Accounts Receivable	
1216 · Miscellaneous Receivable	-2,036.00
1215 · Accounts Receivable	2,590.32
1301 · Allowance for Doubtful Accounts	-877.00
	-322.68
Other Current Assets	
Short Term Reserve Investments	
1576 · MB 063 .35% 11/7/2016	21,436.29
1594 · Naperville CD 554 .20% 12/27/16	27,322.98
1595 · FMW CD 62084 .80% 3/4/2017	50,073.39
1596 · FMW CD 62088 .80% 3/4/2017	50,073.39
1590 · First MW 2090 .080% 4/11/2017	50,271.97
1572 · FMW CD 420715 .08% 10/4/2017	40,447.70
1573 · MDW CD 420714 .18% 10/4/2018	38,807.76
1584 · Wheaton CD 9480 3.65% 3/11/11	0.43
1540 · MdWst Bk CD 246 .60% 3/12/13	-0.49
1583 · Naperville 0373 .73% 8/11/14	-0.37
1599 · Edward Jones	79,892.99
	358,326.04
Total Short Term Reserve Investments	358,326.04
Total Other Current Assets	358,326.04
Total Current Assets	379,530.77
TOTAL ASSETS	379,530.77

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Balance Sheet

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Accrual Basis

	Oct 31, 16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	2,657.23
Total Accounts Payable	2,657.23
Other Current Liabilities	
Other Liabilities	
2700 · Prepaid Assessments	-6,103.67
2720 · Clubhouse Deposits	3,350.00
Total Other Liabilities	-2,753.67
Total Other Current Liabilities	-2,753.67
Total Current Liabilities	-96.44
Total Liabilities	-96.44
Equity	
3000 · Prior Years Excess/Deficit	123,306.10
Reserve Fund	
9060 · Other Transfers-Operating	15,727.00
9061 · Other Transfers-Reserve	-15,727.00
9008 · Clubhouse Repairs	-7,134.00
9007 · Windows	-18,864.00
9006 · Decorating	-5,374.00
9005 · Furniture	-19,004.00
9004 · Hot Water Heater	-2,400.00
9002 · Pavement Renovations	-8,462.00
9001 · Swimming Pool Renovations	-1,650.00
3374 · Perimeter Fence Replacement #2	13,347.75
3370 · Window Replacements	203.53
3365 · Outdoor Pool Area Concrete	6,616.11
3340 · Replacement Reserve Fund	243,117.80
3354 · VGB Compliance Reserve	-1,033.34
3355 · Security Upgrade Reserve	7,873.90

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	<u>Oct 31, 16</u>
3356 · Other 2011 Reserve Projects	5,297.42
3357 · Outdoor Furniture	<u>-2,936.87</u>
Total Reserve Fund	209,598.30
30000 · Opening Balance Equity	-1,179.57
32000 · Retained Earnings	52,842.86
Net Income	<u>-4,940.48</u>
Total Equity	<u>379,627.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>379,530.77</u></u>

REC
Profit & Loss Budget Performance

October 2016

Accrual Basis

	Oct 16	Budget	\$ Over Budget	Jan - Oct 16	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	35,834.00	35,836.17	-2.17	358,340.00	358,361.70	-21.70	430,034.00
Total Operating Income	35,834.00	35,836.17	-2.17	358,340.00	358,361.70	-21.70	430,034.00
Program Income							
4210 · Fines	0.00	8.33	-8.33	25.00	83.30	-58.30	100.00
4211 · Late Fee/Finance Charge	100.00	33.33	66.67	665.00	333.30	331.70	400.00
4220 · Clubhouse Rental	900.00	1,000.00	-100.00	10,250.00	10,000.00	250.00	12,000.00
4230 · Newsletter Income	0.00	83.33	-83.33	850.00	833.30	16.70	1,000.00
4241 · Summer Party Income	0.00	0.00	0.00	290.00	100.00	190.00	100.00
4510 · Garage Sale Income	0.00	50.00	-50.00	670.00	500.00	170.00	600.00
4242 · Kids Parties Income	0.00	8.33	-8.33	138.00	83.30	54.70	100.00
Total Program Income	1,000.00	1,183.32	-183.32	12,888.00	11,933.20	954.80	14,300.00
Interest Income							
4008 · Interest Income	0.05	416.67	-416.62	320.20	4,166.70	-3,846.50	5,000.00
Total Interest Income	0.05	416.67	-416.62	320.20	4,166.70	-3,846.50	5,000.00
Miscellaneous Income							
4244 · Vending Income	0.00	66.67	-66.67	341.25	666.70	-325.45	800.00
4255 · Pool Passes	0.00	58.33	-58.33	225.00	583.30	-358.30	700.00
Total Miscellaneous Income	0.00	125.00	-125.00	566.25	1,250.00	-683.75	1,500.00
Total Income	36,834.05	37,561.16	-727.11	372,114.45	375,711.60	-3,597.15	450,834.00
Gross Profit	36,834.05	37,561.16	-727.11	372,114.45	375,711.60	-3,597.15	450,834.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,615.40	1,691.50	-76.10	17,642.47	16,915.00	727.47	20,298.00
5110 · Attendant Salaries	2,563.01	2,813.92	-250.91	29,625.73	28,139.20	1,486.53	33,767.00
5111 · Administrative Asst Salary	3,139.00	3,712.83	-573.83	34,757.75	37,128.30	-2,370.55	44,554.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	684.39	2,500.00	-1,815.61	3,000.00
5117 · Payroll Taxes/Expenses	669.52	738.83	-69.31	7,143.57	7,388.30	-244.73	8,866.00
5225 · Recording Secretary	150.00	162.50	-12.50	1,500.00	1,625.00	-125.00	1,950.00
5226 · Coupon Books	0.00	0.00	0.00	228.78	257.00	-28.22	257.00
5227 · Office Supplies/Expenses	0.00	91.67	-91.67	2,605.69	916.70	1,688.99	1,100.00
5228 · Newsletter Expense	54.03	166.67	-112.64	1,727.38	1,666.70	60.68	2,000.00
5229 · Postage Expense	23.04	158.33	-135.29	1,631.23	1,583.30	47.93	1,900.00
5231 · Photocopy Expense	0.00	12.50	-12.50	86.57	125.00	-38.43	150.00
5236 · Office Equipment	0.00	208.33	-208.33	4,057.56	2,083.30	1,974.26	2,500.00
5240 · Management Fee	1,564.00	1,564.00	0.00	15,640.00	15,640.00	0.00	18,768.00
5241 · Audit/Accounting Expense	1,800.00	0.00	1,800.00	12,950.00	2,500.00	10,450.00	2,500.00
5242 · Legal Expense	191.00	150.00	41.00	338.50	1,500.00	-1,161.50	1,800.00
5245 · Bank Charges	28.50	12.50	16.00	188.50	125.00	63.50	150.00
5274 · Insurance	2,033.46	1,320.83	712.63	10,485.02	13,208.30	-2,723.28	15,850.00
Total Administrative Expenses	13,830.96	13,054.41	776.55	141,293.14	133,301.10	7,992.04	159,410.00

REC
Profit & Loss Budget Performance

October 2016

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	Oct 16	Budget	\$ Over Budget	Jan - Oct 16	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	166.67	-166.67	0.00	1,666.70	-1,666.70	2,000.00
6040 · Interior Painting	0.00	41.67	-41.67	77.54	416.70	-339.16	500.00
6041 · Exterior Painting	0.00	33.33	-33.33	84.00	333.30	-249.30	400.00
6044 · HVAC Repairs	0.00	291.67	-291.67	3,467.00	2,916.70	550.30	3,500.00
6045 · Roof Repairs	0.00	41.67	-41.67	0.00	416.70	-416.70	500.00
6047 · Electrical Repairs	0.00	166.67	-166.67	1,361.38	1,666.70	-305.32	2,000.00
6048 · Plumbing Repairs	0.00	166.67	-166.67	15.27	1,666.70	-1,651.43	2,000.00
6054 · Carpentry	0.00	50.00	-50.00	1,055.53	500.00	555.53	600.00
6066 · Fence Repairs	0.00	500.00	-500.00	3,562.65	5,000.00	-1,437.35	6,000.00
6067 · Fence Painting	0.00	87.50	-87.50	0.00	875.00	-875.00	1,050.00
8148 · Window Cleaning	0.00	0.00	0.00	1,062.00	1,100.00	-38.00	1,100.00
6089 · Miscellaneous Building Repairs	754.28	416.67	337.61	2,345.63	4,166.70	-1,821.07	5,000.00
Total Building Maintenance Expense	754.28	1,962.52	-1,208.24	13,031.00	20,725.20	-7,694.20	24,650.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	1,600.00	1,689.00	-89.00	13,425.00	13,512.00	-87.00	13,512.00
6241 · Trees/Shrubs/Flowers	480.00	0.00	480.00	8,489.08	10,000.00	-1,510.92	10,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	1,892.75	3,000.00	-1,107.25	3,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	4,638.00	3,378.00	1,260.00	6,756.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	713.50	600.00	113.50	1,200.00
6260 · Fountain Maintenance	0.00	600.00	-600.00	200.00	600.00	-400.00	600.00
6265 · Irrigation System	460.00	0.00	460.00	2,170.10	3,400.00	-1,229.90	3,400.00
6250 · Tennis Ct/Repair & Maintenance	200.00	0.00	200.00	2,240.00	1,100.00	1,140.00	1,100.00
Total Land Maintenance Expense	2,740.00	2,289.00	451.00	33,768.43	35,590.00	-1,821.57	39,568.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	1,888.00	-1,888.00	21,116.00	18,880.00	2,236.00	22,656.00
6330 · Operating Supplies	0.00	0.00	0.00	475.22	400.00	75.22	400.00
6335 · Chemicals	0.00	0.00	0.00	765.75	1,500.00	-734.25	1,500.00
6350 · Rep/Maintenance Indoor Pool	550.75	295.55	255.20	9,407.36	8,908.85	498.51	9,500.00
6351 · Rep/Maintenance Outdoor Pool	1,279.70	0.00	1,279.70	5,611.69	10,000.00	-4,388.31	10,000.00
6352 · Rep/Maintenance- Spa	15.75	166.67	-150.92	1,413.32	1,666.70	-253.38	2,000.00
6390 · Desert Aire	0.00	83.33	-83.33	4,110.58	833.30	3,277.28	1,000.00
Total Swimming Pool Expense	1,846.20	2,433.55	-587.35	42,899.92	42,188.85	711.07	47,056.00
Clubhouse Expense							
8414 · Vending Expense	0.00	45.83	-45.83	430.28	458.30	-28.02	550.00
6442 · Holiday Decorations	0.00	0.00	0.00	1,063.58	2,000.00	-936.42	3,000.00
6443 · Club Supplies	0.00	291.67	-291.67	2,845.14	2,916.70	-71.56	3,500.00
6444 · Telephone/Cable	303.06	300.00	3.06	2,887.61	3,000.00	-112.39	3,600.00
6445 · Fitness Equipment	0.00	58.33	-58.33	582.00	583.30	-1.30	700.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	25.00	-25.00	915.00	250.00	665.00	300.00
Total Clubhouse Expense	303.06	720.83	-417.77	8,723.61	9,208.30	-484.69	11,650.00
Program Expense							
6501 · Club Cafe Supplies	0.00	29.17	-29.17	0.00	291.70	-291.70	350.00
6502 · Club Cafe Maintenance	0.00	0.00	0.00	286.50	350.00	-63.50	350.00
6506 · Kids Kamp	0.00	0.00	0.00	704.52	500.00	204.52	1,000.00
6550 · Garage Sale	0.00	0.00	0.00	565.12	700.00	-134.88	700.00
6551 · Homeowner Brunch	0.00	0.00	0.00	3,783.67	3,400.00	383.67	3,400.00
6552 · Holiday Open House	0.00	0.00	0.00	3,282.07	3,300.00	-17.93	4,600.00
6589 · Miscellaneous Program Expense	94.50	83.33	11.17	382.76	833.30	-450.54	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	2,825.30	2,500.00	325.30	2,500.00
Total Program Expense	94.50	112.50	-18.00	11,829.94	11,875.00	-45.06	13,900.00

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Profit & Loss Budget Performance

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Other Community Expenses							
8116 · Trash Removal	127.82	125.00	2.82	1,366.54	1,250.00	116.54	1,500.00
8118 · Janitorial Service	1,401.75	1,550.00	-148.25	15,049.14	15,500.00	-450.86	18,600.00
8119 · Janitorial Supplies	0.00	233.33	-233.33	2,177.40	2,333.30	-155.90	2,800.00
8120 · Lighting Repairs	0.00	25.00	-25.00	3,104.00	250.00	2,854.00	300.00
8121 · Lamps and Bulbs	0.00	83.33	-83.33	1,084.27	833.30	250.97	1,000.00
8122 · Alarm Monitoring	37.08	166.67	-129.59	423.72	1,666.70	-1,242.98	2,000.00
8124 · Fire Extinguishers	457.00	100.00	357.00	457.00	1,000.00	-543.00	1,200.00
8125 · Locks and Keys	0.00	41.67	-41.67	22.90	416.70	-393.80	500.00
8130 · Electricity	1,285.47	1,166.67	118.80	12,540.92	11,666.70	874.22	14,000.00
8145 · Gas	228.86	1,166.67	-937.81	5,353.91	11,666.70	-6,312.79	14,000.00
8147 · Carpet Cleaning	0.00	75.00	-75.00	785.62	750.00	35.62	900.00
8150 · Private Party Services	173.26	183.33	-10.07	1,985.05	1,833.30	151.75	2,200.00
8160 · Water/Sewer	3,309.58	1,166.67	2,142.91	13,158.92	11,666.70	1,492.22	14,000.00
8185 · Pest Control	151.30	66.67	84.63	666.20	666.70	-0.50	800.00
8189 · Reserve Contributions	6,733.33	6,733.33	0.00	67,333.30	67,333.30	0.00	80,800.00
Total Other Community Expenses	13,905.45	12,883.34	1,022.11	125,508.89	128,833.40	-3,324.51	154,600.00
Total Expense	33,474.45	33,456.15	18.30	377,054.93	381,721.85	-4,666.92	450,834.00
Net Income	3,359.60	4,105.01	-745.41	-4,940.48	-6,010.25	1,069.77	0.00