

REC
Balance Sheet
As of April 30, 2016

Accrual Basis

| | Apr 30, 16 |
|---|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1100 · MB Bank Checking | 28,656.40 |
| 1101 · MB Bank MM | 41,091.42 |
| 1131 · Activity Checking | 3,135.59 |
| 1132 · Activity Petty Cash | 698.16 |
| | 73,581.57 |
| Accounts Receivable | |
| 1216 · Miscellaneous Receivable | 106.00 |
| 1215 · Accounts Receivable | 14,746.36 |
| 1301 · Allowance for Doubtful Accounts | -496.00 |
| | 14,356.36 |
| Other Current Assets | |
| 1300 · Allowance For Doubtful Account | -377.00 |
| Short Term Reserve Investments | |
| 1583 · Naperville 0373 .73% 8/11/14 | 1,173.63 |
| 1576 · MB 063 .35% 5/7/16 | 21,436.29 |
| 1597 · West Suburban CD1580 6/15/16 | 50,000.00 |
| 1598 · West Suburban CD1579 6/15/16 | 50,000.00 |
| 1595 · FMW CD 62084 .80% 9/4/16 | 50,069.99 |
| 1596 · FMW CD 62088 .80% 9/4/16 | 50,069.99 |
| 1572 · FMW CD 420715 .08% 10/4/16 | 40,447.70 |
| 1573 · MDW CD 420714 .18% 10/4/16 | 46,640.76 |
| 1590 · First MW 2090 .080% 10/11/2016 | 50,271.97 |
| 1594 · Naperville CD 554 .20% 12/27/16 | 27,322.98 |
| 1589 · 1st MWest 4832 .1301 12/28/16 | 25,072.60 |
| 1591 · First MW 41756 .080% 3/20/17 | 45,130.78 |
| 1584 · Wheaton CD 9480 3.65% 3/11/11 | 525.43 |
| 1540 · MdWst Bk CD 246 .60% 3/12/13 | 1,110.51 |
| | 459,272.63 |
| Total Short Term Reserve Investments | 459,272.63 |

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REC
Balance Sheet
As of April 30, 2016

Accrual Basis

| | Apr 30, 16 |
|-----------------------------------|-------------------|
| Prepaid Expense | |
| 1621 · Prepaid Tax | -600.00 |
| Total Prepaid Expense | -600.00 |
| Total Other Current Assets | 458,295.63 |
| Total Current Assets | 546,233.56 |
| TOTAL ASSETS | 546,233.56 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 23,449.53 |
| Total Accounts Payable | 23,449.53 |
| Other Current Liabilities | |
| Other Liabilities | |
| 2700 · Prepaid Assessments | 10,854.37 |
| 2720 · Clubhouse Deposits | -2,450.00 |
| Total Other Liabilities | 8,404.37 |
| Total Other Current Liabilities | 8,404.37 |
| Total Current Liabilities | 31,853.90 |
| Total Liabilities | 31,853.90 |
| Equity | |
| 3000 · Prior Years Excess/Deficit | 73,494.25 |

REC
Balance Sheet
As of April 30, 2016

Accrual Basis

| | Apr 30, 16 |
|---------------------------------------|-------------------|
| Reserve Fund | |
| 3374 · Perimeter Fence Replacement #2 | 12,176.13 |
| 3370 · Window Replacements | 501.82 |
| 3365 · Outdoor Pool Area Concrete | 6,050.49 |
| 3340 · Replacement Reserve Fund | 454,688.81 |
| 3354 · VGB Compliance Reserve | -1,033.34 |
| 3355 · Security Upgrade Reserve | 7,873.90 |
| 3356 · Other 2011 Reserve Projects | 5,297.42 |
| 3357 · Outdoor Furniture | -2,420.96 |
| | 483,134.27 |
| Total Reserve Fund | 483,134.27 |
| 30000 · Opening Balance Equity | -1,179.57 |
| 32000 · Retained Earnings | -42,352.14 |
| Net Income | 1,282.85 |
| | 514,379.66 |
| Total Equity | 514,379.66 |
| TOTAL LIABILITIES & EQUITY | 546,233.56 |

REC
Profit & Loss Budget Performance

April 2016

Accrual Basis

| | Apr 16 | Budget | \$ Over Budget | Jan - Apr 16 | YTD Budget | \$ Over Budget | Annual Budget |
|--------------------------------------|-----------|-----------|----------------|--------------|------------|----------------|---------------|
| Income | | | | | | | |
| Operating Income | | | | | | | |
| 4114 · Recreation Assessment | 35,834.00 | 35,836.17 | -2.17 | 143,336.00 | 143,344.68 | -8.68 | 430,034.00 |
| Total Operating Income | 35,834.00 | 35,836.17 | -2.17 | 143,336.00 | 143,344.68 | -8.68 | 430,034.00 |
| Program Income | | | | | | | |
| 4210 · Fines | 0.00 | 8.33 | -8.33 | 0.00 | 33.32 | -33.32 | 100.00 |
| 4211 · Late Fee/Finance Charge | 0.00 | 33.33 | -33.33 | 275.00 | 133.32 | 141.68 | 400.00 |
| 4220 · Clubhouse Rental | 450.00 | 1,000.00 | -550.00 | 4,850.00 | 4,000.00 | 850.00 | 12,000.00 |
| 4230 · Newsletter Income | 85.00 | 83.33 | 1.67 | 340.00 | 333.32 | 6.68 | 1,000.00 |
| 4241 · Summer Party Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 |
| 4510 · Garage Sale Income | 0.00 | 50.00 | -50.00 | 0.00 | 200.00 | -200.00 | 600.00 |
| 4242 · Kids Parties Income | 0.00 | 8.33 | -8.33 | 69.00 | 33.32 | 35.68 | 100.00 |
| Total Program Income | 535.00 | 1,183.32 | -648.32 | 5,534.00 | 4,733.28 | 800.72 | 14,300.00 |
| Interest Income | | | | | | | |
| 4008 · Interest Income | 11.94 | 416.67 | -404.73 | 113.88 | 1,666.68 | -1,552.80 | 5,000.00 |
| Total Interest Income | 11.94 | 416.67 | -404.73 | 113.88 | 1,666.68 | -1,552.80 | 5,000.00 |
| Miscellaneous Income | | | | | | | |
| 4244 · Vending Income | 0.00 | 66.67 | -66.67 | 0.00 | 266.68 | -266.68 | 800.00 |
| 4255 · Pool Passes | 0.00 | 58.33 | -58.33 | 0.00 | 233.32 | -233.32 | 700.00 |
| Total Miscellaneous Income | 0.00 | 125.00 | -125.00 | 0.00 | 500.00 | -500.00 | 1,500.00 |
| Total Income | 36,380.94 | 37,561.16 | -1,180.22 | 148,983.88 | 150,244.64 | -1,260.76 | 450,834.00 |
| Gross Profit | 36,380.94 | 37,561.16 | -1,180.22 | 148,983.88 | 150,244.64 | -1,260.76 | 450,834.00 |
| Expense | | | | | | | |
| Administrative Expenses | | | | | | | |
| 5109 · Club Director Salary | 2,423.10 | 1,691.50 | 731.60 | 7,142.37 | 6,766.00 | 376.37 | 20,298.00 |
| 5110 · Attendant Salaries | 4,171.00 | 2,813.92 | 1,357.08 | 11,283.89 | 11,255.68 | 28.21 | 33,767.00 |
| 5111 · Administrative Asst Salary | 5,160.00 | 3,712.83 | 1,447.17 | 14,709.00 | 14,851.32 | -142.32 | 44,554.00 |
| 5113 · Payroll Salary Variance | 0.00 | 250.00 | -250.00 | 0.00 | 1,000.00 | -1,000.00 | 3,000.00 |
| 5117 · Payroll Taxes/Expenses | 1,124.96 | 738.83 | 386.13 | 3,321.72 | 2,955.32 | 366.40 | 8,866.00 |
| 5225 · Recording Secretary | 150.00 | 162.50 | -12.50 | 600.00 | 650.00 | -50.00 | 1,950.00 |
| 5226 · Coupon Books | 0.00 | 0.00 | 0.00 | 228.78 | 257.00 | -28.22 | 257.00 |
| 5227 · Office Supplies/Expenses | 737.85 | 91.67 | 646.18 | 925.93 | 366.68 | 559.25 | 1,100.00 |
| 5228 · Newsletter Expense | 54.03 | 166.67 | -112.64 | 251.27 | 666.68 | -415.41 | 2,000.00 |
| 5229 · Postage Expense | 285.54 | 158.33 | 127.21 | 609.51 | 633.32 | -23.81 | 1,900.00 |
| 5231 · Photocopy Expense | 0.00 | 12.50 | -12.50 | 29.37 | 50.00 | -20.63 | 150.00 |
| 5236 · Office Equipment | 182.13 | 208.33 | -26.20 | 3,370.11 | 833.32 | 2,536.79 | 2,500.00 |
| 5240 · Management Fee | 1,564.00 | 1,564.00 | 0.00 | 6,256.00 | 6,256.00 | 0.00 | 18,768.00 |
| 5241 · Audit/Accounting Expense | 0.00 | 0.00 | 0.00 | 7,550.00 | 0.00 | 7,550.00 | 2,500.00 |
| 5242 · Legal Expense | 0.00 | 150.00 | -150.00 | 10.00 | 600.00 | -590.00 | 1,800.00 |
| 5245 · Bank Charges | 0.00 | 12.50 | -12.50 | 50.00 | 50.00 | 0.00 | 150.00 |
| 5274 · Insurance | 0.00 | 1,320.83 | -1,320.83 | 1,988.68 | 5,283.32 | -3,294.64 | 15,850.00 |
| Total Administrative Expenses | 15,852.61 | 13,054.41 | 2,798.20 | 58,326.63 | 52,474.64 | 5,851.99 | 159,410.00 |

REC
Profit & Loss Budget Performance

April 2016

Accrual Basis

| | Apr 16 | Budget | \$ Over Budget | Jan - Apr 16 | YTD Budget | \$ Over Budget | Annual Budget |
|---|-----------------|-----------------|----------------|------------------|------------------|------------------|------------------|
| Building Maintenance Expense | | | | | | | |
| 6026 · Masonry Repairs | 0.00 | 166.67 | -166.67 | 0.00 | 666.68 | -666.68 | 2,000.00 |
| 6040 · Interior Painting | 77.54 | 41.67 | 35.87 | 77.54 | 166.68 | -89.14 | 500.00 |
| 6041 · Exterior Painting | 0.00 | 33.33 | -33.33 | 5.25 | 133.32 | -128.07 | 400.00 |
| 6044 · HVAC Repairs | 0.00 | 291.67 | -291.67 | 1,734.00 | 1,166.68 | 567.32 | 3,500.00 |
| 6045 · Roof Repairs | 0.00 | 41.67 | -41.67 | 0.00 | 166.68 | -166.68 | 500.00 |
| 6047 · Electrical Repairs | 587.12 | 166.67 | 420.45 | 587.12 | 666.68 | -79.56 | 2,000.00 |
| 6048 · Plumbing Repairs | 0.00 | 166.67 | -166.67 | 0.00 | 666.68 | -666.68 | 2,000.00 |
| 6054 · Carpentry | 0.00 | 50.00 | -50.00 | 327.08 | 200.00 | 127.08 | 600.00 |
| 6066 · Fence Repairs | 530.27 | 500.00 | 30.27 | 2,857.49 | 2,000.00 | 857.49 | 6,000.00 |
| 6067 · Fence Painting | 0.00 | 87.50 | -87.50 | 0.00 | 350.00 | -350.00 | 1,050.00 |
| 8148 · Window Cleaning | 0.00 | 91.67 | -91.67 | 0.00 | 366.68 | -366.68 | 1,100.00 |
| 6089 · Miscellaneous Building Repairs | 110.87 | 416.67 | -305.80 | 1,093.85 | 1,666.68 | -572.83 | 5,000.00 |
| Total Building Maintenance Expense | 1,305.80 | 2,054.19 | -748.39 | 6,682.33 | 8,216.76 | -1,534.43 | 24,650.00 |
| Land Maintenance Expense | | | | | | | |
| 6240 · Lawn Maintenance Service | 1,600.00 | 1,689.00 | -89.00 | 3,825.00 | 3,378.00 | 447.00 | 13,512.00 |
| 6241 · Trees/Shrubs/Flowers | 0.00 | 0.00 | 0.00 | 324.46 | 0.00 | 324.46 | 10,000.00 |
| 6243 · Mulch/Ground Cover | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,000.00 |
| 6245 · Snow Removal Service | 0.00 | 0.00 | 0.00 | 4,638.00 | 3,378.00 | 1,260.00 | 6,756.00 |
| 6247 · Salt/Ice Removal | 0.00 | 0.00 | 0.00 | 713.50 | 600.00 | 113.50 | 1,200.00 |
| 6260 · Fountain Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 600.00 |
| 6265 · Irrigation System | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,400.00 |
| 6250 · Tennis Ct/Repair & Maintenance | 200.00 | 0.00 | 200.00 | 200.00 | 0.00 | 200.00 | 1,100.00 |
| Total Land Maintenance Expense | 1,800.00 | 1,689.00 | 111.00 | 9,700.96 | 7,356.00 | 2,344.96 | 39,568.00 |
| Swimming Pool Expense | | | | | | | |
| 6310 · Lifeguard Contract | 0.00 | 1,888.00 | -1,888.00 | 6,892.00 | 7,552.00 | -660.00 | 22,656.00 |
| 6330 · Operating Supplies | 448.34 | 0.00 | 448.34 | 448.34 | 0.00 | 448.34 | 400.00 |
| 6335 · Chemicals | 331.13 | 300.00 | 31.13 | 765.75 | 300.00 | 465.75 | 1,500.00 |
| 6350 · Rep/Maintenance Indoor Pool | 1,482.50 | 295.55 | 1,186.95 | 5,130.26 | 7,135.55 | -2,005.29 | 9,500.00 |
| 6351 · Rep/Maintenance Outdoor Pool | 1,035.57 | 0.00 | 1,035.57 | 1,035.57 | 0.00 | 1,035.57 | 10,000.00 |
| 6352 · Rep/Maintenance- Spa | 408.00 | 166.67 | 241.33 | 846.20 | 666.68 | 179.52 | 2,000.00 |
| 6390 · Desert Aire | 0.00 | 83.33 | -83.33 | 1,642.58 | 333.32 | 1,309.26 | 1,000.00 |
| Total Swimming Pool Expense | 3,705.54 | 2,733.55 | 971.99 | 16,760.70 | 15,987.55 | 773.15 | 47,056.00 |
| Clubhouse Expense | | | | | | | |
| 8414 · Vending Expense | 0.00 | 45.83 | -45.83 | 0.00 | 183.32 | -183.32 | 550.00 |
| 6442 · Holiday Decorations | 0.00 | 0.00 | 0.00 | 1,063.58 | 2,000.00 | -936.42 | 3,000.00 |
| 6443 · Club Supplies | 5.09 | 291.67 | -286.58 | 735.70 | 1,166.68 | -430.98 | 3,500.00 |
| 6444 · Telephone/Cable | 294.72 | 300.00 | -5.28 | 1,148.92 | 1,200.00 | -51.08 | 3,600.00 |
| 6445 · Fitness Equipment | 0.00 | 58.33 | -58.33 | 291.00 | 233.32 | 57.68 | 700.00 |
| 6460 · Rep/Maintenance Furn & Fixtures | 0.00 | 25.00 | -25.00 | 475.00 | 100.00 | 375.00 | 300.00 |
| Total Clubhouse Expense | 299.81 | 720.83 | -421.02 | 3,714.20 | 4,883.32 | -1,169.12 | 11,650.00 |
| Program Expense | | | | | | | |
| 6501 · Club Cafe Supplies | 0.00 | 29.17 | -29.17 | 0.00 | 116.68 | -116.68 | 350.00 |
| 6502 · Club Cafe Maintenance | 255.00 | 0.00 | 255.00 | 255.00 | 0.00 | 255.00 | 350.00 |
| 6506 · Kids Kamp | 0.00 | 0.00 | 0.00 | 704.52 | 500.00 | 204.52 | 1,000.00 |
| 6550 · Garage Sale | 129.70 | 700.00 | -570.30 | 129.70 | 700.00 | -570.30 | 700.00 |
| 6551 · Homeowner Brunch | 0.00 | 0.00 | 0.00 | 3,783.67 | 3,400.00 | 383.67 | 3,400.00 |
| 6552 · Holiday Open House | 0.00 | 0.00 | 0.00 | 3,282.07 | 3,300.00 | -17.93 | 4,600.00 |
| 6589 · Miscellaneous Program Expense | 0.00 | 83.33 | -83.33 | 0.00 | 333.32 | -333.32 | 1,000.00 |
| 8412 · Summer Outdoor Party | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,500.00 |
| Total Program Expense | 384.70 | 812.50 | -427.80 | 8,154.96 | 8,350.00 | -195.04 | 13,900.00 |

REC
Profit & Loss Budget Performance

April 2016

Accrual Basis

| | Apr 16 | Budget | \$ Over Budget | Jan - Apr 16 | YTD Budget | \$ Over Budget | Annual Budget |
|---------------------------------------|------------------------|------------------------|-------------------------|------------------------|------------------------|-----------------------|--------------------|
| Other Community Expenses | | | | | | | |
| 8116 · Trash Removal | 90.06 | 125.00 | -34.94 | 452.35 | 500.00 | -47.65 | 1,500.00 |
| 8118 · Janitorial Service | 1,228.50 | 1,550.00 | -321.50 | 5,929.89 | 6,200.00 | -270.11 | 18,600.00 |
| 8119 · Janitorial Supplies | 0.00 | 233.33 | -233.33 | 502.42 | 933.32 | -430.90 | 2,800.00 |
| 8120 · Lighting Repairs | 0.00 | 25.00 | -25.00 | 804.00 | 100.00 | 704.00 | 300.00 |
| 8121 · Lamps and Bulbs | 182.71 | 83.33 | 99.38 | 182.71 | 333.32 | -150.61 | 1,000.00 |
| 8122 · Alarm Monitoring | 37.08 | 166.67 | -129.59 | 111.24 | 666.68 | -555.44 | 2,000.00 |
| 8124 · Fire Extinguishers | 0.00 | 100.00 | -100.00 | 0.00 | 400.00 | -400.00 | 1,200.00 |
| 8125 · Locks and Keys | 0.00 | 41.67 | -41.67 | 22.90 | 166.68 | -143.78 | 500.00 |
| 8130 · Electricity | 894.87 | 1,166.67 | -271.80 | 3,680.94 | 4,666.68 | -985.74 | 14,000.00 |
| 8145 · Gas | 465.56 | 1,166.67 | -701.11 | 2,732.16 | 4,666.68 | -1,934.52 | 14,000.00 |
| 8147 · Carpet Cleaning | 0.00 | 75.00 | -75.00 | 0.00 | 300.00 | -300.00 | 900.00 |
| 8150 · Private Party Services | 220.51 | 183.33 | 37.18 | 858.40 | 733.32 | 125.08 | 2,200.00 |
| 8160 · Water/Sewer | 827.08 | 1,166.67 | -339.59 | 2,150.92 | 4,666.68 | -2,515.76 | 14,000.00 |
| 8185 · Pest Control | 0.00 | 66.67 | -66.67 | 0.00 | 266.68 | -266.68 | 800.00 |
| 8189 · Reserve Contributions | 6,733.33 | 6,733.33 | 0.00 | 26,933.32 | 26,933.32 | 0.00 | 80,800.00 |
| Total Other Community Expenses | <u>10,679.70</u> | <u>12,883.34</u> | <u>-2,203.64</u> | <u>44,361.25</u> | <u>51,533.36</u> | <u>-7,172.11</u> | <u>154,600.00</u> |
| Total Expense | <u>34,028.16</u> | <u>33,947.82</u> | <u>80.34</u> | <u>147,701.03</u> | <u>148,801.63</u> | <u>-1,100.60</u> | <u>450,834.00</u> |
| Net Income | <u>2,352.78</u> | <u>3,613.34</u> | <u>-1,260.56</u> | <u>1,282.85</u> | <u>1,443.01</u> | <u>-160.16</u> | <u>0.00</u> |