

REC
Balance Sheet
As of October 31, 2015

Accrual Basis

	Oct 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	17,648.08
1101 · MB Bank MM	61,806.50
1131 · Activity Checking	11,685.29
1132 · Activity Petty Cash	703.56
	91,843.43
Accounts Receivable	
1215 · Accounts Receivable	1,287.82
1301 · Allowance for Doubtful Accounts	-123.00
	1,164.82
Other Current Assets	
Short Term Reserve Investments	
1598 · West Suburban CD1579 12/15/15	50,000.00
1594 · Naperville CD 554 .20% 12/27/15	27,268.39
1589 · 1st MWest 4832 .1301 12/28/15	25,052.55
1595 · FMW CD 62084 .100% 3/4/16	50,050.02
1596 · FMW CD 62088 .100% 3/4/16	50,050.02
1591 · First MW 41756 .080% 3/20/16	45,094.59
1590 · First MW 2090 .080% 4/11/16	50,268.55
1576 · MB 063 .35% 5/7/16	30,780.54
1597 · West Suburban CD1580 6/15/16	50,000.00
1572 · FMW CD 420715 .08% 10/4/16	38,437.02
1573 · MDW CD 420714 .18% 10/4/16	40,818.04
	457,819.72
Prepaid Expense	
1621 · Prepaid Tax	600.00
	600.00
Total Other Current Assets	458,419.72
Total Current Assets	551,427.97

REC

Balance Sheet

As of October 31, 2015

Accrual Basis

	<u>Oct 31, 15</u>
TOTAL ASSETS	551,427.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	40,400.37
Total Accounts Payable	<u>40,400.37</u>
Other Current Liabilities	
Other Liabilities	
2700 · Prepaid Assessments	6,273.37
Total Other Liabilities	<u>6,273.37</u>
Total Other Current Liabilities	<u>6,273.37</u>
Total Current Liabilities	<u>46,673.74</u>
Total Liabilities	46,673.74
Equity	
3000 · Prior Years Excess/Deficit	73,494.25
Reserve Fund	
3375 · Video System Upgrade	1,117.91
3368 · Perimeter Fence Replacement #1	9,999.96
3374 · Perimeter Fence Replacement #2	8,333.30
3373 · Indoor Pool/Spa Deck Grout Tile	4,500.00
3372 · Outdoor Pool & Spa Piping	4,166.70
3371 · Outdoor Pool Four Skimmers	4,000.00
3370 · Window Replacements	15,000.24
3367 · Pole Lamps/Lighting Electrical	7,588.54
3366 · Grout/Tile Indoor Pool	6,000.00
3365 · Outdoor Pool Area Concrete	4,999.92
3363 · Computer Replacement	999.96
3340 · Replacement Reserve Fund	323,274.21
3359 · Irrigation System	5,200.00
Total Reserve Fund	<u>395,180.74</u>

REC

Balance Sheet

As of October 31, 2015

Accrual Basis

	<u>Oct 31, 15</u>
30000 · Opening Balance Equity	-6,164.73
32000 · Retained Earnings	34,766.79
Net Income	7,477.18
Total Equity	<u>504,754.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>551,427.97</u></u>

REC
Profit & Loss Budget Performance

October 2015

Accrual Basis

	Oct 15	Budget	\$ Over Budget	Jan - Oct 15	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	35,834.00	35,832.42	1.58	358,340.00	358,324.20	15.80	429,989.00
Total Operating Income	35,834.00	35,832.42	1.58	358,340.00	358,324.20	15.80	429,989.00
Program Income							
4210 · Fines	0.00	25.00	-25.00	0.00	250.00	-250.00	300.00
4211 · Late Fee/Finance Charge	50.00	25.00	25.00	550.00	250.00	300.00	300.00
4220 · Clubhouse Rental	1,150.00	795.00	355.00	11,850.00	7,950.00	3,900.00	9,540.00
4230 · Newsletter Income	85.00	83.33	1.67	605.00	833.30	-228.30	1,000.00
4241 · Summer Party Income	0.00			195.00			
4510 · Garage Sale Income	0.00	50.00	-50.00	588.00	500.00	88.00	600.00
4242 · Kids Parties Income	0.00	4.17	-4.17	0.00	41.70	-41.70	50.00
Total Program Income	1,285.00	982.50	302.50	13,788.00	9,825.00	3,963.00	11,790.00
Interest Income							
4008 · Interest Income	46.13	275.00	-228.87	241.77	2,750.00	-2,508.23	3,300.00
Total Interest Income	46.13	275.00	-228.87	241.77	2,750.00	-2,508.23	3,300.00
Miscellaneous Income							
4244 · Vending Income	67.40	50.00	17.40	524.85	500.00	24.85	600.00
4255 · Pool Passes	140.00	50.00	90.00	810.00	500.00	310.00	600.00
Total Miscellaneous Income	207.40	100.00	107.40	1,334.85	1,000.00	334.85	1,200.00
Total Income	37,372.53	37,189.92	182.61	373,704.62	371,899.20	1,805.42	446,279.00
Gross Profit	37,372.53	37,189.92	182.61	373,704.62	371,899.20	1,805.42	446,279.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	2,296.17	1,658.33	637.84	16,838.58	16,583.30	255.28	19,900.00
5110 · Attendant Salaries	3,546.76	2,530.67	1,016.09	26,140.49	25,306.70	833.79	30,368.00
5111 · Administrative Asst Salary	4,683.00	3,533.33	1,149.67	35,637.00	35,333.30	303.70	42,400.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
5117 · Payroll Taxes/Expenses	960.84	890.67	70.17	7,548.22	8,906.70	-1,358.48	10,688.00
5225 · Recording Secretary	150.00	162.50	-12.50	1,500.00	1,625.00	-125.00	1,950.00
5226 · Coupon Books	0.00	20.83	-20.83	0.00	208.30	-208.30	250.00
5227 · Office Supplies/Expenses	0.00	100.00	-100.00	806.39	1,000.00	-193.61	1,200.00
5228 · Newsletter Expense	54.03	145.83	-91.80	1,143.50	1,458.30	-314.80	1,750.00
5229 · Postage Expense	98.16	158.33	-60.17	1,947.15	1,583.30	363.85	1,900.00
5231 · Photocopy Expense	12.51	12.50	0.01	152.63	125.00	27.63	150.00
5236 · Office Equipment	96.55	208.33	-111.78	2,935.81	2,083.30	852.51	2,500.00
5240 · Management Fee	1,564.00	1,564.00	0.00	15,640.00	15,640.00	0.00	18,768.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	5,400.00	3,500.00	1,900.00	3,500.00
5242 · Legal Expense	275.00	125.00	150.00	1,300.00	1,250.00	50.00	1,500.00
5245 · Bank Charges	106.50	25.00	81.50	172.50	250.00	-77.50	300.00
5274 · Insurance	800.83	1,250.00	-449.17	11,150.83	12,500.00	-1,349.17	15,000.00
5290 · Write-Off	-1.00			-1.00			
Total Administrative Expenses	14,643.35	12,635.32	2,008.03	128,312.10	129,853.20	-1,541.10	155,124.00

REC
Profit & Loss Budget Performance

October 2015

Accrual Basis

	Oct 15	Budget	\$ Over Budget	Jan - Oct 15	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6026 · Masonry Repairs	0.00	166.67	-166.67	1,550.00	1,666.70	-116.70	2,000.00
6040 · Interior Painting	0.00	41.67	-41.67	352.65	416.70	-64.05	500.00
6041 · Exterior Painting	0.00	0.00	0.00	284.99	400.00	-115.01	400.00
6044 · HVAC Repairs	0.00	250.00	-250.00	1,424.00	2,500.00	-1,076.00	3,000.00
6045 · Roof Repairs	0.00	250.00	-250.00	0.00	2,500.00	-2,500.00	3,000.00
6047 · Electrical Repairs	0.00	250.00	-250.00	814.54	2,500.00	-1,685.46	3,000.00
6048 · Plumbing Repairs	5.40	250.00	-244.60	32.05	2,500.00	-2,467.95	3,000.00
6054 · Carpentry	0.00	83.33	-83.33	170.53	833.30	-662.77	1,000.00
6066 · Fence Repairs	0.00	416.67	-416.67	2,206.85	4,166.70	-1,959.85	5,000.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
8148 · Window Cleaning	0.00	0.00	0.00	953.50	1,100.00	-146.50	1,100.00
6089 · Miscellaneous Building Repairs	0.00	416.67	-416.67	9,285.30	4,166.70	5,118.60	5,000.00
Total Building Maintenance Expense	5.40	2,125.01	-2,119.61	17,074.41	23,750.10	-6,675.69	28,000.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	1,546.00	1,625.00	-79.00	10,822.00	13,000.00	-2,178.00	13,000.00
6241 · Trees/Shrubs/Flowers	15.75	0.00	15.75	12,074.59	8,000.00	4,074.59	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	3,900.00	3,000.00	900.00	3,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	4,918.00	3,000.00	1,918.00	6,000.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	600.00	500.00	100.00	1,000.00
6260 · Fountain Maintenance	0.00	600.00	-600.00	200.00	600.00	-400.00	600.00
6265 · Irrigation System	260.00	0.00	260.00	2,282.50	3,400.00	-1,117.50	3,400.00
6250 · Tennis Ct/Repair & Maintenance	0.00	154.00	-154.00	1,258.49	1,100.00	158.49	1,100.00
Total Land Maintenance Expense	1,821.75	2,379.00	-557.25	36,055.58	32,600.00	3,455.58	36,100.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	2,587.50	-2,587.50	14,664.00	20,700.00	-6,036.00	20,700.00
6330 · Operating Supplies	0.00	0.00	0.00	0.00	400.00	-400.00	400.00
6335 · Chemicals	0.00	0.00	0.00	252.92	2,000.00	-1,747.08	2,000.00
6350 · Rep/Maintenance Indoor Pool	701.00	333.33	367.67	14,780.98	10,333.31	4,447.67	11,000.00
6351 · Rep/Maintenance Outdoor Pool	1,049.34	0.00	1,049.34	7,661.85	10,000.00	-2,338.15	10,000.00
6352 · Rep/Maintenance- Spa	15.75	250.00	-234.25	2,486.05	2,500.00	-13.95	3,000.00
6390 · Desert Aire	0.00	83.33	-83.33	5,660.00	833.30	4,826.70	1,000.00
Total Swimming Pool Expense	1,766.09	3,254.16	-1,488.07	45,505.80	46,766.61	-1,260.81	48,100.00
Clubhouse Expense							
8414 · Vending Expense	0.00	45.83	-45.83	443.44	458.30	-14.86	550.00
6442 · Holiday Decorations	0.00	0.00	0.00	2,209.57	2,000.00	209.57	3,000.00
6443 · Club Supplies	199.82	333.33	-133.51	1,494.41	3,333.30	-1,838.89	4,000.00
6444 · Telephone/Cable	279.41	250.00	29.41	2,811.73	2,500.00	311.73	3,000.00
6445 · Fitness Equipment	0.00	33.33	-33.33	1,784.87	333.30	1,451.57	400.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	20.83	-20.83	0.00	208.30	-208.30	250.00
Total Clubhouse Expense	479.23	683.32	-204.09	8,744.02	8,833.20	-89.18	11,200.00
Program Expense							
6502 · Club Cafe Maintenance	15.75	0.00	15.75	318.00	300.00	18.00	300.00
6506 · Kids Kamp	0.00	0.00	0.00	429.40	500.00	-70.60	1,000.00
6550 · Garage Sale	0.00	0.00	0.00	648.86	600.00	48.86	600.00
6551 · Homeowner Brunch	0.00	0.00	0.00	3,309.12	3,600.00	-290.88	3,600.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
6589 · Miscellaneous Program Expense	692.08	83.33	608.75	954.31	833.30	121.01	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	2,220.28	2,500.00	-279.72	2,500.00
Total Program Expense	707.83	83.33	624.50	7,879.97	8,333.30	-453.33	13,500.00

REC
Profit & Loss Budget Performance

October 2015

Accrual Basis

	Oct 15	Budget	\$ Over Budget	Jan - Oct 15	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expenses							
8116 · Trash Removal	120.71	119.00	1.71	1,311.81	1,190.00	121.81	1,428.00
8118 · Janitorial Service	1,386.00	1,441.67	-55.67	14,529.36	14,416.70	112.66	17,300.00
8119 · Janitorial Supplies	13.97	291.67	-277.70	3,486.25	2,916.70	569.55	3,500.00
8120 · Lighting Repairs	0.00	41.67	-41.67	0.00	416.70	-416.70	500.00
8121 · Lamps and Bulbs	0.00	100.00	-100.00	792.51	1,000.00	-207.49	1,200.00
8122 · Alarm Monitoring	35.39	108.33	-72.94	557.29	1,083.30	-526.01	1,300.00
8124 · Fire Extinguishers	76.00	100.00	-24.00	720.61	1,000.00	-279.39	1,200.00
8125 · Locks and Keys	0.00	41.67	-41.67	14.00	416.70	-402.70	500.00
8130 · Electricity	1,269.26	1,454.17	-184.91	13,704.54	14,541.70	-837.16	17,450.00
8145 · Gas	351.35	1,250.00	-898.65	8,491.22	12,500.00	-4,008.78	15,000.00
8147 · Carpet Cleaning	0.00	83.33	-83.33	785.62	833.30	-47.68	1,000.00
8150 · Private Party Services	110.25	183.33	-73.08	2,220.73	1,833.30	387.43	2,200.00
8160 · Water/Sewer	2,958.80	1,273.08	1,685.72	12,006.12	12,730.80	-724.68	15,277.00
8185 · Pest Control	73.45	58.33	15.12	618.80	583.30	35.50	700.00
8189 · Reserve Contributions	6,141.67	6,308.33	-166.66	63,416.70	63,083.30	333.40	75,700.00
Total Other Community Expenses	12,536.85	12,854.58	-317.73	122,655.56	128,545.80	-5,890.24	154,255.00
Total Expense	31,960.50	34,014.72	-2,054.22	366,227.44	378,682.21	-12,454.77	446,279.00
Net Income	5,412.03	3,175.20	2,236.83	7,477.18	-6,783.01	14,260.19	0.00