

**REC**  
**Balance Sheet**  
As of May 31, 2015

Accrual Basis

	May 31, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · MB Bank Checking	32,425.59
1101 · MB Bank MM	66,760.14
1131 · Activity Checking	10,132.78
1132 · Activity Petty Cash	694.70
	110,013.21
<b>Accounts Receivable</b>	
1215 · Accounts Receivable	1,099.34
1301 · Allowance for Doubtful Accounts	-123.00
	976.34
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1596 · FMW CD 62088 .100% 9/4/15	50,012.47
1595 · FMW CD 62084 .100% 9/4/15	50,012.47
1572 · FMW CD 420715 .08% 10/4/15	38,419.98
1590 · First MW 2090 .080%10/11/15	50,248.39
1576 · MB 063 .35% 11/7/15	30,780.54
1594 · Naperville CD 554 .20% 12/27/15	27,268.39
1589 · 1st MWest 4832 .1301 12/28/15	25,052.55
1591 · First MW 41756 .080% 3/20/16	45,094.59
1573 · MDW CD 420714 .18% 10/4/16	40,818.04
1598 · West Suburban CD	50,000.00
1597 · West Suburban CD 2	50,000.00
	457,707.42
<b>Prepaid Expense</b>	
1621 · Prepaid Tax	600.00
	600.00
<b>Total Other Current Assets</b>	458,307.42
<b>Total Current Assets</b>	569,296.97

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**REC**  
**Balance Sheet**  
As of May 31, 2015

Accrual Basis

	<b>May 31, 15</b>
<b>TOTAL ASSETS</b>	<b>569,296.97</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	40,199.50
<b>Total Accounts Payable</b>	40,199.50
<b>Other Current Liabilities</b>	
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	9,018.37
<b>Total Other Liabilities</b>	9,018.37
<b>Total Other Current Liabilities</b>	9,018.37
<b>Total Current Liabilities</b>	49,217.87
<b>Total Liabilities</b>	49,217.87
<b>Equity</b>	
3000 · Prior Years Excess/Deficit	73,494.25
<b>Reserve Fund</b>	
3375 · Video System Upgrade	132.75
3368 · Perimeter Fence Replacement #1	9,999.96
3374 · Perimeter Fence Replacement #2	4,166.65
3373 · Indoor Pool/Spa Deck Grout Tile	2,250.00
3372 · Outdoor Pool & Spa Piping	2,083.35
3371 · Outdoor Pool Four Skimmers	2,000.00
3370 · Window Replacements	15,000.24
3367 · Pole Lamps/Lighting Electrical	9,591.69
3366 · Grout/Tile Indoor Pool	6,000.00
3365 · Outdoor Pool Area Concrete	4,999.92
3363 · Computer Replacement	999.96
3340 · Replacement Reserve Fund	329,377.86
3359 · Irrigation System	5,200.00
<b>Total Reserve Fund</b>	391,802.38

REC  
**Balance Sheet**  
As of May 31, 2015

Accrual Basis

	<u>May 31, 15</u>
30000 · Opening Balance Equity	4,075.74
32000 · Retained Earnings	34,766.79
Net Income	<u>15,939.94</u>
Total Equity	<u>520,079.10</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>569,296.97</u></u></b>

REC  
Profit & Loss Budget Performance

May 2015

Accrual Basis

	May 15	Budget	\$ Over Budget	Jan - May 15	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	35,834.00	35,832.42	1.58	179,170.00	179,162.10	7.90	429,989.00
<b>Total Operating Income</b>	35,834.00	35,832.42	1.58	179,170.00	179,162.10	7.90	429,989.00
<b>Program Income</b>							
4210 · Fines	0.00	25.00	-25.00	0.00	125.00	-125.00	300.00
4211 · Late Fee/Finance Charge	25.00	25.00	0.00	325.00	125.00	200.00	300.00
4220 · Clubhouse Rental	1,100.00	795.00	305.00	7,600.00	3,975.00	3,625.00	9,540.00
4230 · Newsletter Income	85.00	83.33	1.67	170.00	416.65	-246.65	1,000.00
4510 · Garage Sale Income	480.00	50.00	430.00	513.00	250.00	263.00	600.00
4242 · Kids Parties Income	0.00	4.17	-4.17	0.00	20.85	-20.85	50.00
<b>Total Program Income</b>	1,690.00	982.50	707.50	8,608.00	4,912.50	3,695.50	11,790.00
<b>Interest Income</b>							
4008 · Interest Income	22.46	275.00	-252.54	82.73	1,375.00	-1,292.27	3,300.00
<b>Total Interest Income</b>	22.46	275.00	-252.54	82.73	1,375.00	-1,292.27	3,300.00
<b>Miscellaneous Income</b>							
4244 · Vending Income	0.00	50.00	-50.00	0.00	250.00	-250.00	600.00
4255 · Pool Passes	130.00	50.00	80.00	280.00	250.00	30.00	600.00
<b>Total Miscellaneous Income</b>	130.00	100.00	30.00	280.00	500.00	-220.00	1,200.00
<b>Total Income</b>	37,676.46	37,189.92	486.54	188,140.73	185,949.60	2,191.13	446,279.00
<b>Gross Profit</b>	37,676.46	37,189.92	486.54	188,140.73	185,949.60	2,191.13	446,279.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	2,296.17	1,658.33	637.84	8,419.29	8,291.65	127.64	19,900.00
5110 · Attendant Salaries	3,861.28	2,530.67	1,330.61	12,139.31	12,653.35	-514.04	30,368.00
5111 · Administrative Asst Salary	5,019.00	3,533.33	1,485.67	17,682.00	17,666.65	15.35	42,400.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	1,250.00	-1,250.00	3,000.00
5117 · Payroll Taxes/Expenses	1,044.94	890.67	154.27	3,824.07	4,453.35	-629.28	10,688.00
5225 · Recording Secretary	150.00	162.50	-12.50	750.00	812.50	-62.50	1,950.00
5226 · Coupon Books	0.00	20.83	-20.83	0.00	104.15	-104.15	250.00
5227 · Office Supplies/Expenses	428.80	100.00	328.80	450.38	500.00	-49.62	1,200.00
5228 · Newsletter Expense	54.03	145.83	-91.80	305.30	729.15	-423.85	1,750.00
5229 · Postage Expense	147.00	158.33	-11.33	809.90	791.65	18.25	1,900.00
5231 · Photocopy Expense	7.74	12.50	-4.76	34.60	62.50	-27.90	150.00
5236 · Office Equipment	148.00	208.33	-60.33	313.00	1,041.65	-728.65	2,500.00
5240 · Management Fee	1,564.00	1,564.00	0.00	7,820.00	7,820.00	0.00	18,768.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	3,250.00	0.00	3,250.00	3,500.00
5242 · Legal Expense	0.00	125.00	-125.00	468.75	625.00	-156.25	1,500.00
5245 · Bank Charges	0.00	25.00	-25.00	-12.50	125.00	-137.50	300.00
5274 · Insurance	4,394.50	1,250.00	3,144.50	6,274.68	6,250.00	24.68	15,000.00
<b>Total Administrative Expenses</b>	19,115.46	12,635.32	6,480.14	62,528.78	63,176.60	-647.82	155,124.00

REC  
Profit & Loss Budget Performance

May 2015

Accrual Basis

	May 15	Budget	\$ Over Budget	Jan - May 15	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	166.67	-166.67	0.00	833.35	-833.35	2,000.00
6040 · Interior Painting	0.00	41.67	-41.67	321.15	208.35	112.80	500.00
6041 · Exterior Painting	90.96	0.00	90.96	90.96	0.00	90.96	400.00
6044 · HVAC Repairs	1,150.00	250.00	900.00	1,424.00	1,250.00	174.00	3,000.00
6045 · Roof Repairs	0.00	250.00	-250.00	0.00	1,250.00	-1,250.00	3,000.00
6047 · Electrical Repairs	128.79	250.00	-121.21	128.79	1,250.00	-1,121.21	3,000.00
6048 · Plumbing Repairs	0.00	250.00	-250.00	0.00	1,250.00	-1,250.00	3,000.00
6054 · Carpentry	165.15	83.33	81.82	165.15	416.65	-251.50	1,000.00
6066 · Fence Repairs	1,681.68	416.67	1,265.01	1,681.68	2,083.35	-401.67	5,000.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
8148 · Window Cleaning	953.50	1,100.00	-146.50	953.50	1,100.00	-146.50	1,100.00
6089 · Miscellaneous Building Repairs	461.37	416.67	44.70	2,101.95	2,083.35	18.60	5,000.00
<b>Total Building Maintenance Expense</b>	<b>4,631.45</b>	<b>3,225.01</b>	<b>1,406.44</b>	<b>6,867.18</b>	<b>11,725.05</b>	<b>-4,857.87</b>	<b>28,000.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	1,546.00	1,625.00	-79.00	3,092.00	4,875.00	-1,783.00	13,000.00
6241 · Trees/Shrubs/Flowers	1,345.25	0.00	1,345.25	2,588.25	0.00	2,588.25	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	4,918.00	3,000.00	1,918.00	6,000.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	600.00	500.00	100.00	1,000.00
6260 · Fountain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	600.00
6265 · Irrigation System	1,373.00	680.00	693.00	1,373.00	680.00	693.00	3,400.00
6250 · Tennis Ct/Repair & Maintenance	0.00	946.00	-946.00	213.99	946.00	-732.01	1,100.00
<b>Total Land Maintenance Expense</b>	<b>4,264.25</b>	<b>3,251.00</b>	<b>1,013.25</b>	<b>12,785.24</b>	<b>10,001.00</b>	<b>2,784.24</b>	<b>36,100.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	7,332.00	2,587.50	4,744.50	7,332.00	7,762.50	-430.50	20,700.00
6330 · Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6335 · Chemicals	0.00	400.00	-400.00	247.00	800.00	-553.00	2,000.00
6350 · Rep/Maintenance Indoor Pool	861.00	333.33	527.67	10,200.13	8,666.66	1,533.47	11,000.00
6351 · Rep/Maintenance Outdoor Pool	1,193.44	3,600.00	-2,406.56	2,304.93	3,600.00	-1,295.07	10,000.00
6352 · Rep/Maintenance- Spa	31.50	250.00	-218.50	303.75	1,250.00	-946.25	3,000.00
6390 · Desert Aire	2,800.00	83.33	2,716.67	5,192.00	416.65	4,775.35	1,000.00
<b>Total Swimming Pool Expense</b>	<b>12,217.94</b>	<b>7,254.16</b>	<b>4,963.78</b>	<b>25,579.81</b>	<b>22,495.81</b>	<b>3,084.00</b>	<b>48,100.00</b>
<b>Clubhouse Expense</b>							
8414 · Vending Expense	168.62	45.83	122.79	168.62	229.15	-60.53	550.00
6442 · Holiday Decorations	0.00	0.00	0.00	2,209.57	2,000.00	209.57	3,000.00
6443 · Club Supplies	112.79	333.33	-220.54	524.96	1,666.65	-1,141.69	4,000.00
6444 · Telephone/Cable	279.31	250.00	29.31	1,405.41	1,250.00	155.41	3,000.00
6445 · Fitness Equipment	0.00	33.33	-33.33	303.90	166.65	137.25	400.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	20.83	-20.83	0.00	104.15	-104.15	250.00
<b>Total Clubhouse Expense</b>	<b>560.72</b>	<b>683.32</b>	<b>-122.60</b>	<b>4,612.46</b>	<b>5,416.60</b>	<b>-804.14</b>	<b>11,200.00</b>
<b>Program Expense</b>							
6502 · Club Cafe Maintenance	47.25	0.00	47.25	302.25	0.00	302.25	300.00
6506 · Kids Kamp	0.00	0.00	0.00	429.40	500.00	-70.60	1,000.00
6550 · Garage Sale	527.76	0.00	527.76	648.86	600.00	48.86	600.00
6551 · Homeowner Brunch	0.00	0.00	0.00	586.63	3,600.00	-3,013.37	3,600.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
6589 · Miscellaneous Program Expense	262.23	83.33	178.90	262.23	416.65	-154.42	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
<b>Total Program Expense</b>	<b>837.24</b>	<b>83.33</b>	<b>753.91</b>	<b>2,229.37</b>	<b>5,116.65</b>	<b>-2,887.28</b>	<b>13,500.00</b>

**REC**  
**Profit & Loss Budget Performance**  
 May 2015

Accrual Basis

	May 15	Budget	\$ Over Budget	Jan - May 15	YTD Budget	\$ Over Budget	Annual Budget
<b>Other Community Expenses</b>							
8116 · Trash Removal	92.54	119.00	-26.46	468.54	595.00	-126.46	1,428.00
8118 · Janitorial Service	1,456.87	1,441.67	15.20	6,756.74	7,208.35	-451.61	17,300.00
8119 · Janitorial Supplies	1,488.37	291.67	1,196.70	2,595.15	1,458.35	1,136.80	3,500.00
8120 · Lighting Repairs	0.00	41.67	-41.67	0.00	208.35	-208.35	500.00
8121 · Lamps and Bulbs	8.61	100.00	-91.39	763.84	500.00	263.84	1,200.00
8122 · Alarm Monitoring	70.78	108.33	-37.55	209.34	541.65	-332.31	1,300.00
8124 · Fire Extinguishers	0.00	100.00	-100.00	0.00	500.00	-500.00	1,200.00
8125 · Locks and Keys	0.00	41.67	-41.67	14.00	208.35	-194.35	500.00
8130 · Electricity	535.20	1,454.17	-918.97	4,756.81	7,270.85	-2,514.04	17,450.00
8145 · Gas	751.11	1,250.00	-498.89	5,402.83	6,250.00	-847.17	15,000.00
8147 · Carpet Cleaning	785.62	83.33	702.29	785.62	416.65	368.97	1,000.00
8150 · Private Party Services	267.75	183.33	84.42	1,315.11	916.65	398.46	2,200.00
8160 · Water/Sewer	44.40	1,273.08	-1,228.68	1,561.62	6,365.40	-4,803.78	15,277.00
8185 · Pest Control	260.00	58.33	201.67	260.00	291.65	-31.65	700.00
8189 · Reserve Contributions	7,141.67	6,308.33	833.34	32,708.35	31,541.65	1,166.70	75,700.00
<b>Total Other Community Expenses</b>	<u>12,902.92</u>	<u>12,854.58</u>	<u>48.34</u>	<u>57,597.95</u>	<u>64,272.90</u>	<u>-6,674.95</u>	<u>154,255.00</u>
<b>Total Expense</b>	<u>54,529.98</u>	<u>39,986.72</u>	<u>14,543.26</u>	<u>172,200.79</u>	<u>182,204.61</u>	<u>-10,003.82</u>	<u>446,279.00</u>
<b>Net Income</b>	<u><b>-16,853.52</b></u>	<u><b>-2,796.80</b></u>	<u><b>-14,056.72</b></u>	<u><b>15,939.94</b></u>	<u><b>3,744.99</b></u>	<u><b>12,194.95</b></u>	<u><b>0.00</b></u>