

**REC**  
**Balance Sheet**

As of September 30, 2015

Accrual Basis

	Sep 30, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · MB Bank Checking	34,244.95
1101 · MB Bank MM	61,797.70
1131 · Activity Checking	11,519.77
1132 · Activity Petty Cash	755.15
	108,317.57
<b>Accounts Receivable</b>	
1215 · Accounts Receivable	1,222.82
1301 · Allowance for Doubtful Accounts	-123.00
	1,099.82
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1572 · FMW CD 420715 .08% 10/4/15	38,419.98
1590 · First MW 2090 .080%10/11/15	50,248.39
1576 · MB 063 .35% 11/7/15	30,780.54
1598 · West Suburban CD1579 12/15/15	50,000.00
1594 · Naperville CD 554 .20% 12/27/15	27,268.39
1589 · 1st MWest 4832 .1301 12/28/15	25,052.55
1595 · FMW CD 62084 .100% 3/4/16	50,050.02
1596 · FMW CD 62088 .100% 3/4/16	50,050.02
1591 · First MW 41756 .080% 3/20/16	45,094.59
1597 · West Suburban CD1580 6/15/16	50,000.00
1573 · MDW CD 420714 .18% 10/4/16	40,818.04
	457,782.52
<b>Prepaid Expense</b>	
1621 · Prepaid Tax	600.00
	600.00
<b>Total Other Current Assets</b>	458,382.52
<b>Total Current Assets</b>	567,799.91

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**Balance Sheet**

As of September 30, 2015

Accrual Basis

	Sep 30, 15
<b>TOTAL ASSETS</b>	<b>567,799.91</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	58,904.19
<b>Total Accounts Payable</b>	58,904.19
<b>Other Current Liabilities</b>	
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	6,790.37
<b>Total Other Liabilities</b>	6,790.37
<b>Total Other Current Liabilities</b>	6,790.37
<b>Total Current Liabilities</b>	65,694.56
<b>Total Liabilities</b>	65,694.56
<b>Equity</b>	
3000 · Prior Years Excess/Deficit	73,494.25
<b>Reserve Fund</b>	
3375 · Video System Upgrade	1,362.08
3368 · Perimeter Fence Replacement #1	9,999.96
3374 · Perimeter Fence Replacement #2	7,499.97
3373 · Indoor Pool/Spa Deck Grout Tile	4,050.00
3372 · Outdoor Pool & Spa Piping	3,750.03
3371 · Outdoor Pool Four Skimmers	3,600.00
3370 · Window Replacements	15,000.24
3367 · Pole Lamps/Lighting Electrical	10,170.19
3366 · Grout/Tile Indoor Pool	6,000.00
3365 · Outdoor Pool Area Concrete	4,999.92
3363 · Computer Replacement	999.96
3340 · Replacement Reserve Fund	325,212.54
3359 · Irrigation System	5,200.00
<b>Total Reserve Fund</b>	397,844.89

## REC

**Balance Sheet**

As of September 30, 2015

Accrual Basis

	<u>Sep 30, 15</u>
30000 · Opening Balance Equity	-6,164.73
32000 · Retained Earnings	34,766.79
Net Income	2,164.15
Total Equity	<u>502,105.35</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>567,799.91</u></u></b>

REC  
Profit & Loss Budget Performance

September 2015

Accrual Basis

	Sep 15	Budget	\$ Over Budget	Jan - Sep 15	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	35,834.00	35,832.42	1.58	322,506.00	322,491.78	14.22	429,989.00
<b>Total Operating Income</b>	35,834.00	35,832.42	1.58	322,506.00	322,491.78	14.22	429,989.00
<b>Program Income</b>							
4210 · Fines	0.00	25.00	-25.00	0.00	225.00	-225.00	300.00
4211 · Late Fee/Finance Charge	50.00	25.00	25.00	500.00	225.00	275.00	300.00
4220 · Clubhouse Rental	250.00	795.00	-545.00	10,700.00	7,155.00	3,545.00	9,540.00
4230 · Newsletter Income	85.00	83.33	1.67	520.00	749.97	-229.97	1,000.00
4241 · Summer Party Income	0.00			195.00			
4510 · Garage Sale Income	0.00	50.00	-50.00	588.00	450.00	138.00	600.00
4242 · Kids Parties Income	0.00	4.17	-4.17	0.00	37.53	-37.53	50.00
<b>Total Program Income</b>	385.00	982.50	-597.50	12,503.00	8,842.50	3,660.50	11,790.00
<b>Interest Income</b>							
4008 · Interest Income	84.17	275.00	-190.83	195.64	2,475.00	-2,279.36	3,300.00
<b>Total Interest Income</b>	84.17	275.00	-190.83	195.64	2,475.00	-2,279.36	3,300.00
<b>Miscellaneous Income</b>							
4244 · Vending Income	0.00	50.00	-50.00	457.45	450.00	7.45	600.00
4255 · Pool Passes	0.00	50.00	-50.00	670.00	450.00	220.00	600.00
<b>Total Miscellaneous Income</b>	0.00	100.00	-100.00	1,127.45	900.00	227.45	1,200.00
<b>Total Income</b>	36,303.17	37,189.92	-886.75	336,332.09	334,709.28	1,622.81	446,279.00
<b>Gross Profit</b>	36,303.17	37,189.92	-886.75	336,332.09	334,709.28	1,622.81	446,279.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	1,530.78	1,658.33	-127.55	14,542.41	14,924.97	-382.56	19,900.00
5110 · Attendant Salaries	2,254.13	2,530.67	-276.54	22,593.73	22,776.03	-182.30	30,368.00
5111 · Administrative Asst Salary	3,213.00	3,533.33	-320.33	30,954.00	31,799.97	-845.97	42,400.00
5113 · Payroll Salary Variance	0.00	250.00	-250.00	0.00	2,250.00	-2,250.00	3,000.00
5117 · Payroll Taxes/Expenses	637.86	890.67	-252.81	6,587.38	8,016.03	-1,428.65	10,688.00
5225 · Recording Secretary	150.00	162.50	-12.50	1,350.00	1,462.50	-112.50	1,950.00
5226 · Coupon Books	0.00	20.83	-20.83	0.00	187.47	-187.47	250.00
5227 · Office Supplies/Expenses	0.00	100.00	-100.00	707.39	900.00	-192.61	1,200.00
5228 · Newsletter Expense	0.00	145.83	-145.83	1,089.47	1,312.47	-223.00	1,750.00
5229 · Postage Expense	40.46	158.33	-117.87	1,848.99	1,424.97	424.02	1,900.00
5231 · Photocopy Expense	8.61	12.50	-3.89	140.12	112.50	27.62	150.00
5236 · Office Equipment	9.99	208.33	-198.34	2,839.26	1,874.97	964.29	2,500.00
5240 · Management Fee	1,564.00	1,564.00	0.00	14,076.00	14,076.00	0.00	18,768.00
5241 · Audit/Accounting Expense	0.00	3,500.00	-3,500.00	5,400.00	3,500.00	1,900.00	3,500.00
5242 · Legal Expense	0.00	125.00	-125.00	1,025.00	1,125.00	-100.00	1,500.00
5245 · Bank Charges	17.50	25.00	-7.50	66.00	225.00	-159.00	300.00
5274 · Insurance	800.83	1,250.00	-449.17	10,350.00	11,250.00	-900.00	15,000.00
<b>Total Administrative Expenses</b>	10,227.16	16,135.32	-5,908.16	113,569.75	117,217.88	-3,648.13	155,124.00

REC  
Profit & Loss Budget Performance

September 2015

Accrual Basis

	Sep 15	Budget	\$ Over Budget	Jan - Sep 15	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6026 · Masonry Repairs	0.00	166.67	-166.67	1,550.00	1,500.03	49.97	2,000.00
6040 · Interior Painting	31.50	41.67	-10.17	352.65	375.03	-22.38	500.00
6041 · Exterior Painting	0.00	0.00	0.00	284.99	400.00	-115.01	400.00
6044 · HVAC Repairs	0.00	250.00	-250.00	1,424.00	2,250.00	-826.00	3,000.00
6045 · Roof Repairs	0.00	250.00	-250.00	0.00	2,250.00	-2,250.00	3,000.00
6047 · Electrical Repairs	0.00	250.00	-250.00	814.54	2,250.00	-1,435.46	3,000.00
6048 · Plumbing Repairs	0.00	250.00	-250.00	26.65	2,250.00	-2,223.35	3,000.00
6054 · Carpentry	0.00	83.33	-83.33	170.53	749.97	-579.44	1,000.00
6066 · Fence Repairs	0.00	416.67	-416.67	1,883.97	3,750.03	-1,866.06	5,000.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	1,000.00	-1,000.00	1,000.00
8148 · Window Cleaning	0.00	0.00	0.00	953.50	1,100.00	-146.50	1,100.00
6089 · Miscellaneous Building Repairs	0.00	416.67	-416.67	9,285.30	3,750.03	5,535.27	5,000.00
6090 · Kitchen Renovation	322.88			322.88			
<b>Total Building Maintenance Expense</b>	<b>354.38</b>	<b>2,125.01</b>	<b>-1,770.63</b>	<b>17,069.01</b>	<b>21,625.09</b>	<b>-4,556.08</b>	<b>28,000.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	1,546.00	1,625.00	-79.00	9,276.00	11,375.00	-2,099.00	13,000.00
6241 · Trees/Shrubs/Flowers	190.75	0.00	190.75	12,058.84	8,000.00	4,058.84	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	3,900.00	3,000.00	900.00	3,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	4,918.00	3,000.00	1,918.00	6,000.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	600.00	500.00	100.00	1,000.00
6260 · Fountain Maintenance	200.00	0.00	200.00	200.00	0.00	200.00	600.00
6265 · Irrigation System	0.00	680.00	-680.00	2,022.50	3,400.00	-1,377.50	3,400.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	1,258.49	946.00	312.49	1,100.00
<b>Total Land Maintenance Expense</b>	<b>1,936.75</b>	<b>2,305.00</b>	<b>-368.25</b>	<b>34,233.83</b>	<b>30,221.00</b>	<b>4,012.83</b>	<b>36,100.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	0.00	2,587.50	-2,587.50	14,664.00	18,112.50	-3,448.50	20,700.00
6330 · Operating Supplies	0.00	0.00	0.00	0.00	400.00	-400.00	400.00
6335 · Chemicals	5.92	0.00	5.92	252.92	2,000.00	-1,747.08	2,000.00
6350 · Rep/Maintenance Indoor Pool	538.75	333.33	205.42	14,079.98	9,999.98	4,080.00	11,000.00
6351 · Rep/Maintenance Outdoor Pool	506.08	2,700.00	-2,193.92	6,612.51	10,000.00	-3,387.49	10,000.00
6352 · Rep/Maintenance- Spa	310.10	250.00	60.10	2,470.30	2,250.00	220.30	3,000.00
6390 · Desert Aire	0.00	83.33	-83.33	5,660.00	749.97	4,910.03	1,000.00
<b>Total Swimming Pool Expense</b>	<b>1,360.85</b>	<b>5,954.16</b>	<b>-4,593.31</b>	<b>43,739.71</b>	<b>43,512.45</b>	<b>227.26</b>	<b>48,100.00</b>
<b>Clubhouse Expense</b>							
8414 · Vending Expense	0.00	45.83	-45.83	443.44	412.47	30.97	550.00
6442 · Holiday Decorations	0.00	0.00	0.00	2,209.57	2,000.00	209.57	3,000.00
6443 · Club Supplies	107.14	333.33	-226.19	1,294.59	2,999.97	-1,705.38	4,000.00
6444 · Telephone/Cable	279.41	250.00	29.41	2,532.32	2,250.00	282.32	3,000.00
6445 · Fitness Equipment	0.00	33.33	-33.33	1,784.87	299.97	1,484.90	400.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	20.83	-20.83	0.00	187.47	-187.47	250.00
<b>Total Clubhouse Expense</b>	<b>386.55</b>	<b>683.32</b>	<b>-296.77</b>	<b>8,264.79</b>	<b>8,149.88</b>	<b>114.91</b>	<b>11,200.00</b>
<b>Program Expense</b>							
6502 · Club Cafe Maintenance	0.00	0.00	0.00	302.25	300.00	2.25	300.00
6506 · Kids Kamp	0.00	0.00	0.00	429.40	500.00	-70.60	1,000.00
6550 · Garage Sale	0.00	0.00	0.00	648.86	600.00	48.86	600.00
6551 · Homeowner Brunch	0.00	0.00	0.00	3,309.12	3,600.00	-290.88	3,600.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
6589 · Miscellaneous Program Expense	0.00	83.33	-83.33	262.23	749.97	-487.74	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	2,220.28	2,500.00	-279.72	2,500.00
<b>Total Program Expense</b>	<b>0.00</b>	<b>83.33</b>	<b>-83.33</b>	<b>7,172.14</b>	<b>8,249.97</b>	<b>-1,077.83</b>	<b>13,500.00</b>

**REC**  
**Profit & Loss Budget Performance**

September 2015

Accrual Basis

	Sep 15	Budget	\$ Over Budget	Jan - Sep 15	YTD Budget	\$ Over Budget	Annual Budget
<b>Other Community Expenses</b>							
8116 · Trash Removal	29.00	119.00	-90.00	1,191.10	1,071.00	120.10	1,428.00
8118 · Janitorial Service	1,504.13	1,441.67	62.46	13,143.36	12,975.03	168.33	17,300.00
8119 · Janitorial Supplies	99.19	291.67	-192.48	3,472.28	2,625.03	847.25	3,500.00
8120 · Lighting Repairs	0.00	41.67	-41.67	0.00	375.03	-375.03	500.00
8121 · Lamps and Bulbs	0.00	100.00	-100.00	792.51	900.00	-107.49	1,200.00
8122 · Alarm Monitoring	200.39	108.33	92.06	521.90	974.97	-453.07	1,300.00
8124 · Fire Extinguishers	605.93	100.00	505.93	644.61	900.00	-255.39	1,200.00
8125 · Locks and Keys	0.00	41.67	-41.67	14.00	375.03	-361.03	500.00
8130 · Electricity	1,762.25	1,454.17	308.08	12,435.28	13,087.53	-652.25	17,450.00
8145 · Gas	558.24	1,250.00	-691.76	8,139.87	11,250.00	-3,110.13	15,000.00
8147 · Carpet Cleaning	0.00	83.33	-83.33	785.62	749.97	35.65	1,000.00
8150 · Private Party Services	126.00	183.33	-57.33	2,110.48	1,649.97	460.51	2,200.00
8160 · Water/Sewer	3,525.36	1,273.08	2,252.28	9,047.32	11,457.72	-2,410.40	15,277.00
8185 · Pest Control	73.45	58.33	15.12	545.35	524.97	20.38	700.00
8189 · Reserve Contributions	6,141.67	6,308.33	-166.66	57,275.03	56,774.97	500.06	75,700.00
<b>Total Other Community Expenses</b>	<u>14,625.61</u>	<u>12,854.58</u>	<u>1,771.03</u>	<u>110,118.71</u>	<u>115,691.22</u>	<u>-5,572.51</u>	<u>154,255.00</u>
<b>Total Expense</b>	<u>28,891.30</u>	<u>40,140.72</u>	<u>-11,249.42</u>	<u>334,167.94</u>	<u>344,667.49</u>	<u>-10,499.55</u>	<u>446,279.00</u>
<b>Net Income</b>	<u><u>7,411.87</u></u>	<u><u>-2,950.80</u></u>	<u><u>10,362.67</u></u>	<u><u>2,164.15</u></u>	<u><u>-9,958.21</u></u>	<u><u>12,122.36</u></u>	<u><u>0.00</u></u>