

Bloomfield Club Recreation Association

2015 BUDGET - DRAFT 08/02/2014

	2014	2015	VARIANCE
INCOME			
Assessment Income	\$ 429,989.00	\$ 429,989.00	\$ -
Program Income	\$ 13,100.00	\$ 11,790.00	\$ (1,310.00)
Interest Income	\$ 3,300.00	\$ 3,300.00	\$ -
Miscellaneous Income	\$ 750.00	\$ 1,200.00	\$ 450.00
<u>TOTAL ALL INCOME</u>	\$ 447,139.00	\$ 446,279.00	\$ (860.00)
EXPENSES			
Administrative Expenses	\$ 159,368.00	\$ 155,124.00	\$ (4,244.00)
Building Maintenance Expenses	\$ 23,250.00	\$ 28,000.00	\$ 4,750.00
Land Maintenance Expenses	\$ 34,288.00	\$ 36,100.00	\$ 1,812.00
Swimming Pool Expenses	\$ 44,900.00	\$ 48,100.00	\$ 3,200.00
Clubhouse Expenses	\$ 11,100.00	\$ 11,200.00	\$ 100.00
Program Expenses	\$ 12,550.00	\$ 13,500.00	\$ 950.00
Other Community Expenses	\$ 77,833.00	\$ 78,555.00	\$ 722.00
			\$ -
<u>TOTAL ALL EXPENSES</u>	\$ 363,289.00	\$ 370,579.00	\$ 7,290.00
<u>RESERVE CONTRIBUTION</u>	\$ 83,850.00	\$ 75,700.00	\$ (8,150.00)
<u>TOTAL EXPENSES AND RESERVES</u>	\$ 447,139.00	\$ 446,279.00	\$ (860.00)
<u>TOTAL ALL INCOME</u>	\$ 447,139.00	\$ 446,279.00	\$ (860.00)
<u>Deficit</u>	\$ -	\$ -	\$ -
<u>Monthly Assessment Fee</u>	\$ 82.00	\$ 82.00	\$ (0.00)
Respectfully Submitted by: EPI Management Company, LLC			

Bloomfield Club Recreation Association

2015 Budget

INCOME	2014	2015	VARIANCE
Recreational Assessment	\$ 429,989.00	\$ 429,989.00	\$ -
<u>Total Assessment Income</u>	\$ 429,989.00	\$ 429,989.00	\$ -
<u>Program Income</u>			
Fines	\$ 600.00	\$ 300.00	\$ (300.00)
Late Fees/Finance Charges	\$ 500.00	\$ 300.00	\$ (200.00)
Clubhouse Rental	\$ 9,000.00	\$ 9,540.00	\$ 540.00
Newsletter Income	\$ 1,100.00	\$ 1,000.00	\$ (100.00)
Café Income	\$ 700.00	\$ -	\$ (700.00)
Summer Party Income	\$ 500.00	\$ -	\$ (500.00)
Kids Parties Income	\$ 200.00	\$ 50.00	\$ (150.00)
Garage Sale Income	\$ 500.00	\$ 600.00	\$ 100.00
<u>Total Program Income</u>	\$ 13,100.00	\$ 11,790.00	\$ (1,310.00)
<u>Interest Income</u>			
Interest Income	\$ 3,300.00	\$ 3,300.00	\$ -
<u>Total Interest Income</u>	\$ 3,300.00	\$ 3,300.00	\$ -
<u>Miscellaneous Income</u>			
Pool Passes	\$ 750.00	\$ 600.00	\$ (150.00)
Vending Income	\$ -	\$ 600.00	\$ 600.00
<u>Total Miscellaneous Income</u>	\$ 750.00	\$ 1,200.00	\$ 450.00
<u>TOTAL INCOME</u>	\$ 447,139.00	\$ 446,279.00	\$ (860.00)

EXPENSES

Administrative Expenses	2014	2015	VARIANCE
Club Director Salary	\$ 19,900.00	\$ 19,900.00	\$ -
Administrative Assistant	\$ 35,000.00	\$ 42,400.00	\$ 7,400.00
Attendant Salaries	\$ 42,856.00	\$ 30,368.00	\$ (12,488.00)
Payroll Taxes	\$ 12,000.00	\$ 10,688.00	\$ (1,312.00)
Payroll Salary Variance	\$ 1,000.00	\$ 3,000.00	\$ 2,000.00
Recording Secretary	\$ 1,950.00	\$ 1,950.00	\$ -
Coupon Books	\$ 250.00	\$ 250.00	\$ -
Office Supplies & Expenses	\$ 1,500.00	\$ 1,200.00	\$ (300.00)
Newsletter	\$ 2,000.00	\$ 1,750.00	\$ (250.00)
Postage	\$ 1,700.00	\$ 1,900.00	\$ 200.00
Printing	\$ -	\$ -	\$ -
Photocopy	\$ 400.00	\$ 150.00	\$ (250.00)
Office Equipment /Contracts	\$ 3,000.00	\$ 2,500.00	\$ (500.00)
Management Fees	\$ 18,762.00	\$ 18,768.00	\$ 6.00
Audit/Accounting Fees	\$ 3,700.00	\$ 3,500.00	\$ (200.00)
Legal Fees	\$ 1,500.00	\$ 1,500.00	\$ -
Bank Charges	\$ 300.00	\$ 300.00	\$ -
Insurance	\$ 13,550.00	\$ 15,000.00	\$ 1,450.00
<u>TOTAL ADMINISTRATIVE EXPENSE</u>	<u>159,368.00</u>	<u>155,124.00</u>	<u>(4,244.00)</u>

Respectfully Submitted by: EPI Management Co, LLC

INCOME	2014	2015	VARIANCE
<u>Building Maintenance Expense</u>			
Repair Material	\$ 500.00	\$ -	\$ (500.00)
Masonry Repair	\$ 2,000.00	\$ 2,000.00	\$ -
Interior Painting	\$ 500.00	\$ 500.00	\$ -
Exterior Painting	\$ 250.00	\$ 400.00	\$ 150.00
HVAC Repairs	\$ 4,000.00	\$ 3,000.00	\$ (1,000.00)
Roof Repairs	\$ 2,000.00	\$ 3,000.00	\$ 1,000.00
Electrical Repairs	\$ 4,000.00	\$ 3,000.00	\$ (1,000.00)
Plumbing Repairs	\$ 3,500.00	\$ 3,000.00	\$ (500.00)
Carpentry	\$ 400.00	\$ 1,000.00	\$ 600.00
Fence Repairs	\$ 4,000.00	\$ 5,000.00	\$ 1,000.00
Fence Painting	\$ 1,000.00	\$ 1,000.00	\$ -
Window Cleaning	\$ 1,100.00	\$ 1,100.00	\$ -
General (Misc) Repairs & Maintenance	\$ -	\$ 5,000.00	\$ 5,000.00
<u>TOTAL MAINTENANCE EXPENSE</u>	<u>\$ 23,250.00</u>	<u>\$ 28,000.00</u>	<u>\$ 4,750.00</u>

<u>Land Maintenance Expense</u>			
	2014	2015	VARIANCE
Lawn Maintenance Service	\$ 13,338.00	\$ 13,000.00	\$ (338.00)
Trees, Shrubs & Flowers	\$ 8,000.00	\$ 8,000.00	\$ -
Mulch/Ground Cover	\$ 2,000.00	\$ 3,000.00	\$ 1,000.00
Snow Removal Service	\$ 6,000.00	\$ 6,000.00	\$ -
Salt/Ice Removal	\$ 800.00	\$ 1,000.00	\$ 200.00
Fountain Maintenance	\$ 900.00	\$ 600.00	\$ (300.00)
Irrigation System	\$ 2,200.00	\$ 3,400.00	\$ 1,200.00
Tennis Court Repair/Maintenance	\$ 1,050.00	\$ 1,100.00	\$ 50.00
<u>TOTAL LAND MAINTENANCE EXPENSE</u>	<u>\$ 34,288.00</u>	<u>\$ 36,100.00</u>	<u>\$ 1,812.00</u>

<u>Swimming Pool Expense</u>			
	2014	2015	VARIANCE
Lifeguard Contract	\$ 25,700.00	\$ 20,700.00	\$ (5,000.00)
Operating Supplies/Expense	\$ 400.00	\$ 400.00	\$ -
Chemicals	\$ 2,500.00	\$ 2,000.00	\$ (500.00)
Rep. & Main. - Indoor Pool	\$ 9,000.00	\$ 11,000.00	\$ 2,000.00
Rep. & Main. - Outdoor Pool	\$ 5,500.00	\$ 10,000.00	\$ 4,500.00
Rep. & Main. - Spa	\$ 1,800.00	\$ 3,000.00	\$ 1,200.00
Rep. & Main. - Filter Room	\$ -	\$ -	\$ -
Desert Aire	\$ -	\$ 1,000.00	\$ 1,000.00
<u>TOTAL SWIMMING POOL EXPENSES</u>	<u>\$ 44,900.00</u>	<u>\$ 48,100.00</u>	<u>\$ 3,200.00</u>

<u>Clubhouse Expense</u>			
	2014	2015	VARIANCE
Vending Expense	0	\$ 550.00	\$ 550.00
Holiday Decorations	\$ 2,750.00	\$ 3,000.00	\$ 250.00
Club Supplies	\$ 3,750.00	\$ 4,000.00	\$ 250.00
Cable	\$ 3,300.00	\$ 3,000.00	\$ (300.00)
Fitness Equipment	\$ 300.00	\$ 400.00	\$ 100.00
Rep. & Main. - Furniture and Fixtures	\$ 1,000.00	\$ 250.00	\$ (750.00)
<u>TOTAL CLUBHOUSE EXPENSE</u>	<u>\$ 11,100.00</u>	<u>\$ 11,200.00</u>	<u>\$ 100.00</u>

Respectfully Submitted by: EPI Management Co, LLC

INCOME	2014	2015	VARIANCE
<u>Program Expense</u>			
	2014	2015	VARIANCE
Club Café Supplies	\$ 500.00	\$ -	\$ (500.00)
Club Café Maintenance	\$ 350.00	\$ 300.00	\$ (50.00)
Kids Kamp	\$ 1,000.00	\$ 1,000.00	\$ -
Garage Sale	\$ 200.00	\$ 600.00	\$ 400.00
Homeowner Brunch	\$ 4,000.00	\$ 3,600.00	\$ (400.00)
Holiday Open House	\$ 4,500.00	\$ 4,500.00	\$ -
Miscellaneous Program Expense	\$ 1,000.00	\$ 1,000.00	\$ -
Summer Outdoor Party	\$ 1,000.00	\$ 2,500.00	\$ 1,500.00
<u>TOTAL PROGRAM EXPENSE</u>	<u>\$ 12,550.00</u>	<u>\$ 13,500.00</u>	<u>\$ 950.00</u>
<u>Other Community Expense</u>			
	2014	2015	VARIANCE
Drapery Cleaning	\$ -		
Trash Removal	\$ 1,250.00	\$ 1,428.00	\$ 178.00
Janitorial Service	\$ 17,500.00	\$ 17,300.00	\$ (200.00)
Janitorial Supplies	\$ 3,500.00	\$ 3,500.00	\$ -
Lighting Repairs	\$ 1,000.00	\$ 500.00	\$ (500.00)
Lamps and Bulbs	\$ 1,200.00	\$ 1,200.00	\$ -
Alarm Monitoring	\$ 1,300.00	\$ 1,300.00	\$ -
Fire Extinguishers	\$ 800.00	\$ 1,200.00	\$ 400.00
Locks and Keys	\$ 500.00	\$ 500.00	\$ -
Electricity	\$ 18,452.00	\$ 17,450.00	\$ (1,002.00)
Gas	\$ 15,000.00	\$ 15,000.00	\$ -
Carpet Cleaning	\$ 1,000.00	\$ 1,000.00	\$ -
Private Party	\$ 2,000.00	\$ 2,200.00	\$ 200.00
Water and Sewer	\$ 13,631.00	\$ 15,277.00	\$ 1,646.00
Pest Control	\$ 700.00	\$ 700.00	\$ -
	\$ -	\$ -	\$ -
<u>TOTAL OTHER COMMUNITY EXPENSE</u>	<u>\$ 77,833.00</u>	<u>\$ 78,555.00</u>	<u>\$ 722.00</u>
TOTAL ALL EXPENSES	\$ 363,289.00	\$ 370,579.00	\$ 7,290.00
RESERVE CONTRIBUTION	\$ 83,850.00	\$ 75,700.00	\$ (8,150.00)
TOTAL EXPENSES AND RESERVES	<u>\$ 447,139.00</u>	<u>\$ 446,279.00</u>	<u>\$ (860.00)</u>
TOTAL ALL INCOME	<u>\$ 447,139.00</u>	<u>\$ 446,279.00</u>	<u>\$ (860.00)</u>
Deficits-All Prior Deficits Zeroed Out.	\$ -	\$ -	\$ -
<u>Monthly Assessment Fee (437 Units) =</u>	<u>\$ 82.00</u>		

Respectfully Submitted by: EPI Management Company, LLC