

**Bloomfield Club Recreation Association**  
**Balance Sheet**  
As of May 31, 2014

Accrual Basis

	<b>May 31, 14</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1100 · MB Bank Checking	83,161.32
1101 · MB Bank MM	821.23
1131 · Activity Checking	6,312.63
1132 · Activity Petty Cash	760.57
	91,055.75
<b>Total Checking/Savings</b>	91,055.75
<b>Accounts Receivable</b>	
1216 · Miscellaneous Receivable	8,586.00
1215 · Accounts Receivable	10,654.00
1301 · Allowance for Doubtful Accounts	-123.00
	19,117.00
<b>Total Accounts Receivable</b>	19,117.00
<b>Other Current Assets</b>	
<b>Short Term Reserve Investments</b>	
1592 · FMWB 368 .60% 8/19/14	26,000.00
1583 · Naperville 0373 .73% 8/11/14	26,219.22
1585 · FMW CD5127 .55% 8/18/14	65,359.39
1572 · FMW CD 420715 .08% 10/4/14	38,378.18
1573 · MDW CD 420714 .28% 10/4/14	40,709.90
1590 · First MW 2090 .080% 10/11/14	50,208.21
1576 · MB 063 .35% 11/7/14	25,703.37
1589 · 1st MWest .1301 12/28/14	25,032.52
1591 · First MW 41756 .080% 3/20/15	45,058.53
	342,669.32
<b>Total Short Term Reserve Investments</b>	342,669.32
<b>Prepaid Expense</b>	
1621 · Prepaid Tax	600.00
	600.00
<b>Total Prepaid Expense</b>	600.00
	343,269.32
<b>Total Other Current Assets</b>	343,269.32
	453,442.07
<b>Total Current Assets</b>	453,442.07
	453,442.07
<b>TOTAL ASSETS</b>	<b>453,442.07</b>

**Bloomfield Club Recreation Association**  
**Balance Sheet**  
As of May 31, 2014

Accrual Basis

	May 31, 14
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Accounts Payable	28,887.87
<b>Total Accounts Payable</b>	28,887.87
<b>Other Current Liabilities</b>	
<b>Other Liabilities</b>	
2700 · Prepaid Assessments	918.37
<b>Total Other Liabilities</b>	918.37
<b>Total Other Current Liabilities</b>	918.37
<b>Total Current Liabilities</b>	29,806.24
<b>Total Liabilities</b>	29,806.24
<b>Equity</b>	
3000 · Prior Years Excess/Deficit	73,494.25
<b>Reserve Fund</b>	
3370 · Window Replacements	6,250.10
3369 · Outdoor Pool Heater/Boiler	-900.00
3368 · Perimeter Fence Replacement #1	4,166.65
3367 · Pole Lamps/Lighting Electrical	2,916.65
3366 · Grout/Tile Indoor Pool	2,500.00
3365 · Outdoor Pool Area Concrete	2,083.30
3364 · Exercise Bike	-1,134.55
3363 · Computer Replacement	416.65
3340 · Replacement Reserve Fund	273,587.91
3357 · Outdoor Furniture	-1,871.41
3358 · Baby Pool	2,350.00
3359 · Irrigation System	5,200.00
3360 · Water Heater Replacement	6,500.00
3361 · Second Floor Renovation	19,003.22
3362 · Drainage Improvements	1,780.00
<b>Total Reserve Fund</b>	322,848.52

**Bloomfield Club Recreation Association**  
**Balance Sheet**  
As of May 31, 2014

Accrual Basis

	<u>May 31, 14</u>
Net Income	27,293.06
Total Equity	<u>423,635.83</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>453,442.07</u></u></b>

**Bloomfield Club Recreation Association  
Profit & Loss Budget Performance**

May 2014

Accrual Basis

	May 14	Budget	\$ Over Budget	Jan - May 14	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Operating Income</b>							
4114 · Recreation Assessment	35,834.00	35,832.42	1.58	179,170.00	179,162.10	7.90	429,989.00
<b>Total Operating Income</b>	35,834.00	35,832.42	1.58	179,170.00	179,162.10	7.90	429,989.00
<b>Program Income</b>							
4210 · Fines	25.00	50.00	-25.00	100.00	250.00	-150.00	600.00
4211 · Late Fee/Finance Charge	25.00	41.67	-16.67	225.00	208.35	16.65	500.00
4220 · Clubhouse Rental	3,250.00	750.00	2,500.00	8,400.00	3,750.00	4,650.00	9,000.00
4230 · Newsletter Income	255.00	91.67	163.33	510.00	458.35	51.65	1,100.00
4240 · Cafe Income	0.00	0.00	0.00	0.00	0.00	0.00	700.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4510 · Garage Sale Income	550.00	500.00	50.00	550.00	500.00	50.00	500.00
4242 · Kids Parties Income	0.00	0.00	0.00	24.00	200.00	-176.00	200.00
<b>Total Program Income</b>	4,105.00	1,433.34	2,671.66	9,809.00	5,366.70	4,442.30	13,100.00
<b>Interest Income</b>							
4008 · Interest Income	0.28	275.00	-274.72	175.11	1,375.00	-1,199.89	3,300.00
<b>Total Interest Income</b>	0.28	275.00	-274.72	175.11	1,375.00	-1,199.89	3,300.00
<b>Miscellaneous Income</b>							
4255 · Pool Passes	70.00	150.00	-80.00	270.00	150.00	120.00	750.00
<b>Total Miscellaneous Income</b>	70.00	150.00	-80.00	270.00	150.00	120.00	750.00
<b>Total Income</b>	40,009.28	37,690.76	2,318.52	189,424.11	186,053.80	3,370.31	447,139.00
<b>Gross Profit</b>	40,009.28	37,690.76	2,318.52	189,424.11	186,053.80	3,370.31	447,139.00
<b>Expense</b>							
<b>Administrative Expenses</b>							
5109 · Club Director Salary	2,296.17	1,658.33	637.84	8,419.29	8,291.65	127.64	19,900.00
5110 · Attendant Salaries	3,087.51	3,571.33	-483.82	11,166.46	17,856.65	-6,690.19	42,856.00
5111 · Administrative Asst Salary	5,040.00	2,916.67	2,123.33	18,641.60	14,583.35	4,058.25	35,000.00
5113 · Payroll Salary Variance	0.00	83.33	-83.33	0.00	416.65	-416.65	1,000.00
5117 · Payroll Taxes/Expenses	960.80	1,000.00	-39.20	3,756.12	5,000.00	-1,243.88	12,000.00
5225 · Recording Secretary	0.00	150.00	-150.00	750.00	750.00	0.00	1,950.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	0.00	0.00	250.00
5227 · Office Supplies/Expenses	0.00	125.00	-125.00	256.45	625.00	-368.55	1,500.00
5228 · Newsletter Expense	54.03	166.67	-112.64	603.11	833.35	-230.24	2,000.00
5229 · Postage Expense	196.65	141.67	54.98	830.73	708.35	122.38	1,700.00
5231 · Photocopy Expense	8.23	33.33	-25.10	34.85	166.65	-131.80	400.00
5236 · Office Equipment	0.00	250.00	-250.00	926.22	1,250.00	-323.78	3,000.00
5240 · Management Fee	1,564.00	1,563.50	0.50	7,820.00	7,817.50	2.50	18,762.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,700.00
5242 · Legal Expense	612.50	125.00	487.50	1,062.50	625.00	437.50	1,500.00
5245 · Bank Charges	83.32	25.00	58.32	233.82	125.00	108.82	300.00
5274 · Insurance	4,167.75	1,129.17	3,038.58	6,322.75	5,645.85	676.90	13,550.00
5290 · Write-Off	0.00	0.00	0.00	-133.00	0.00	-133.00	0.00
<b>Total Administrative Expenses</b>	18,070.96	12,939.00	5,131.96	60,690.90	64,695.00	-4,004.10	159,368.00

**Bloomfield Club Recreation Association  
Profit & Loss Budget Performance**

Accrual Basis

May 2014

	May 14	Budget	\$ Over Budget	Jan - May 14	YTD Budget	\$ Over Budget	Annual Budget
<b>Building Maintenance Expense</b>							
6020 · Repair Materials	0.00	41.67	-41.67	0.00	208.35	-208.35	500.00
6026 · Masonry Repairs	14.36	166.67	-152.31	14.36	833.35	-818.99	2,000.00
6040 · Interior Painting	0.00	41.67	-41.67	178.40	208.35	-29.95	500.00
6041 · Exterior Painting	0.00	0.00	0.00	22.61	0.00	22.61	250.00
6044 · HVAC Repairs	350.00	333.33	16.67	3,356.00	1,666.65	1,689.35	4,000.00
6045 · Roof Repairs	0.00	166.67	-166.67	0.00	833.35	-833.35	2,000.00
6047 · Electrical Repairs	291.94	333.33	-41.39	302.70	1,666.65	-1,363.95	4,000.00
6048 · Plumbing Repairs	0.00	291.67	-291.67	185.00	1,458.35	-1,273.35	3,500.00
6054 · Carpentry	0.00	33.33	-33.33	21.21	166.65	-145.44	400.00
6066 · Fence Repairs	0.00	333.33	-333.33	1,670.37	1,666.65	3.72	4,000.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
8148 · Window Cleaning	922.00	1,100.00	-178.00	922.00	1,100.00	-178.00	1,100.00
6089 · Miscellaneous Building Repairs	635.68	0.00	635.68	994.10	0.00	994.10	0.00
<b>Total Building Maintenance Expense</b>	<b>2,213.98</b>	<b>2,841.67</b>	<b>-627.69</b>	<b>7,666.75</b>	<b>9,808.35</b>	<b>-2,141.60</b>	<b>23,250.00</b>
<b>Land Maintenance Expense</b>							
6240 · Lawn Maintenance Service	1,916.00	1,667.25	248.75	3,462.00	5,001.75	-1,539.75	13,338.00
6241 · Trees/Shrubs/Flowers	127.13	0.00	127.13	640.37	0.00	640.37	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	4,249.99	3,000.00	1,249.99	6,000.00
6247 · Salt/Ice Removal	250.00	0.00	250.00	1,102.56	400.00	702.56	800.00
6260 · Fountain Maintenance	0.00	0.00	0.00	200.00	0.00	200.00	900.00
6265 · Irrigation System	0.00	440.00	-440.00	0.00	440.00	-440.00	2,200.00
6250 · Tennis Ct/Repair & Maintenance	290.90	900.00	-609.10	490.90	900.00	-409.10	1,050.00
<b>Total Land Maintenance Expense</b>	<b>2,584.03</b>	<b>3,007.25</b>	<b>-423.22</b>	<b>10,145.82</b>	<b>9,741.75</b>	<b>404.07</b>	<b>34,288.00</b>
<b>Swimming Pool Expense</b>							
6310 · Lifeguard Contract	6,856.00	3,212.50	3,643.50	6,856.00	9,637.50	-2,781.50	25,700.00
6330 · Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6335 · Chemicals	0.00	500.00	-500.00	334.90	1,000.00	-665.10	2,500.00
6350 · Rep/Maintenance Indoor Pool	63.00	750.00	-687.00	2,747.57	3,750.00	-1,002.43	9,000.00
6351 · Rep/Maintenance Outdoor Pool	2,135.08	2,000.00	135.08	2,735.08	2,000.00	735.08	5,500.00
6352 · Rep/Maintenance- Spa	15.75	150.00	-134.25	1,557.15	750.00	807.15	1,800.00
<b>Total Swimming Pool Expense</b>	<b>9,069.83</b>	<b>6,612.50</b>	<b>2,457.33</b>	<b>14,230.70</b>	<b>17,137.50</b>	<b>-2,906.80</b>	<b>44,900.00</b>
<b>Clubhouse Expense</b>							
8414 · Vending Expense	211.99	0.00	211.99	211.99	0.00	211.99	0.00
6442 · Holiday Decorations	0.00	0.00	0.00	777.79	250.00	527.79	2,750.00
6443 · Club Supplies	216.25	312.50	-96.25	557.42	1,562.50	-1,005.08	3,750.00
6444 · Telephone/Cable	234.60	275.00	-40.40	1,172.65	1,375.00	-202.35	3,300.00
6445 · Fitness Equipment	0.00	25.00	-25.00	369.00	125.00	244.00	300.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	83.33	-83.33	150.00	416.65	-266.65	1,000.00
<b>Total Clubhouse Expense</b>	<b>662.84</b>	<b>695.83</b>	<b>-32.99</b>	<b>3,238.85</b>	<b>3,729.15</b>	<b>-490.30</b>	<b>11,100.00</b>
<b>Program Expense</b>							
6501 · Club Cafe Supplies	0.00	100.00	-100.00	0.00	100.00	-100.00	500.00
6502 · Club Cafe Maintenance	47.25	0.00	47.25	238.50	0.00	238.50	350.00
6506 · Kids Kamp	0.00	0.00	0.00	395.91	500.00	-104.09	1,000.00
6550 · Garage Sale	426.34	0.00	426.34	546.15	200.00	346.15	200.00
6551 · Homeowner Brunch	0.00	0.00	0.00	3,043.43	4,000.00	-956.57	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	191.94	0.00	191.94	4,500.00
6589 · Miscellaneous Program Expense	254.25	83.33	170.92	254.25	416.65	-162.40	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
<b>Total Program Expense</b>	<b>727.84</b>	<b>183.33</b>	<b>544.51</b>	<b>4,670.18</b>	<b>5,216.65</b>	<b>-546.47</b>	<b>12,550.00</b>

**Bloomfield Club Recreation Association  
Profit & Loss Budget Performance**

May 2014

Accrual Basis

	May 14	Budget	\$ Over Budget	Jan - May 14	YTD Budget	\$ Over Budget	Annual Budget
<b>Other Community Expenses</b>							
8116 · Trash Removal	90.86	104.17	-13.31	453.54	520.85	-67.31	1,250.00
8118 · Janitorial Service	1,425.37	1,458.33	-32.96	6,583.49	7,291.65	-708.16	17,500.00
8119 · Janitorial Supplies	234.07	291.67	-57.60	633.71	1,458.35	-824.64	3,500.00
8120 · Lighting Repairs	96.36	83.33	13.03	127.86	416.65	-288.79	1,000.00
8121 · Lamps and Bulbs	109.88	100.00	9.88	229.95	500.00	-270.05	1,200.00
8122 · Alarm Monitoring	115.17	108.33	6.84	1,373.50	541.65	831.85	1,300.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	0.00	333.35	-333.35	800.00
8125 · Locks and Keys	213.82	41.67	172.15	236.63	208.35	28.28	500.00
8130 · Electricity	1,374.10	1,537.67	-163.57	6,060.05	7,688.35	-1,628.30	18,452.00
8145 · Gas	1,381.13	1,250.00	131.13	7,373.05	6,250.00	1,123.05	15,000.00
8147 · Carpet Cleaning	785.62	83.33	702.29	785.62	416.65	368.97	1,000.00
8150 · Private Party Services	259.87	166.67	93.20	882.00	833.35	48.65	2,000.00
8160 · Water/Sewer	40.55	1,135.92	-1,095.37	1,516.38	5,679.60	-4,163.22	13,631.00
8185 · Pest Control	8.62	58.33	-49.71	294.57	291.65	2.92	700.00
8189 · Reserve Contributions	6,987.50	6,987.50	0.00	34,937.50	34,937.50	0.00	83,850.00
<b>Total Other Community Expenses</b>	<b>13,122.92</b>	<b>13,473.59</b>	<b>-350.67</b>	<b>61,487.85</b>	<b>67,367.95</b>	<b>-5,880.10</b>	<b>161,683.00</b>
<b>Total Expense</b>	<b>46,452.40</b>	<b>39,753.17</b>	<b>6,699.23</b>	<b>162,131.05</b>	<b>177,696.35</b>	<b>-15,565.30</b>	<b>447,139.00</b>
<b>Net Income</b>	<b>-6,443.12</b>	<b>-2,062.41</b>	<b>-4,380.71</b>	<b>27,293.06</b>	<b>8,357.45</b>	<b>18,935.61</b>	<b>0.00</b>