

Bloomfield Club Recreation Association
Balance Sheet
As of January 31, 2014

Accrual Basis

	Jan 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	49,275.20
1101 · MB Bank MM	1,046.23
1131 · Activity Checking	8,186.76
1132 · Activity Petty Cash	608.51
	59,116.70
Accounts Receivable	
1215 · Accounts Receivable	10,194.00
1301 · Allowance for Doubtful Accounts	-123.00
	10,071.00
Other Current Assets	
Short Term Reserve Investments	
1591 · First MW 41756 .13% 3/20/14	45,034.31
1590 · Naperville Bank .08% 4/11/14	50,191.60
1592 · FMWB .60% 7/1/14	26,000.00
1583 · Naperville 0373 .73% 8/11/14	26,219.22
1585 · FMW CD5127 .55% 8/18/14	65,359.39
1572 · FMW CD 420715 .08% 10/4/14	38,378.18
1573 · MDW CD 420714 .28% 10/4/14	40,709.90
1576 · MB 063 .35% 11/7/14	25,703.37
1589 · 1st MWest .1301 12/28/14	25,027.08
	342,623.05
Prepaid Expense	
1621 · Prepaid Tax	600.00
	600.00
Total Other Current Assets	343,223.05
Total Current Assets	412,410.75
TOTAL ASSETS	412,410.75

Bloomfield Club Recreation Association
Balance Sheet
As of January 31, 2014

Accrual Basis

	Jan 31, 14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	15,046.24
Total Accounts Payable	15,046.24
Other Current Liabilities	
Other Liabilities	
2700 · Prepaid Assessments	492.56
Total Other Liabilities	492.56
Total Other Current Liabilities	492.56
Total Current Liabilities	15,538.80
Total Liabilities	15,538.80
Equity	
3000 · Prior Years Excess/Deficit	-3,509.88
Reserve Fund	
3370 · Window Replacements	1,250.02
3369 · Outdoor Pool Heater/Boiler	1,000.00
3368 · Perimeter Fence Replacement #1	833.33
3367 · Pole Lamps/Lighting Electrical	583.33
3366 · Grout/Tile Indoor Pool	500.00
3365 · Outdoor Pool Area Concrete	416.66
3364 · Exercise Bike	-1,467.87
3363 · Computer Replacement	83.33
3340 · Replacement Reserve Fund	271,748.34
3357 · Outdoor Furniture	-1,871.41
3358 · Baby Pool	2,350.00
3359 · Irrigation System	5,200.00
3360 · Water Heater Replacement	6,500.00
3361 · Second Floor Renovation	19,003.22
3362 · Drainage Improvements	1,780.00
Total Reserve Fund	307,908.95

Bloomfield Club Recreation Association
Balance Sheet
As of January 31, 2014

Accrual Basis

	<u>Jan 31, 14</u>
32000 · Retained Earnings	80,291.59
Net Income	<u>12,181.29</u>
Total Equity	<u>396,871.95</u>
TOTAL LIABILITIES & EQUITY	<u><u>412,410.75</u></u>

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

January 2014

Accrual Basis

	Jan 14	Budget	\$ Over Budget	Jan 14	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	35,834.00	35,832.42	1.58	35,834.00	35,832.42	1.58	429,989.00
Total Operating Income	35,834.00	35,832.42	1.58	35,834.00	35,832.42	1.58	429,989.00
Program Income							
4210 · Fines	0.00	50.00	-50.00	0.00	50.00	-50.00	600.00
4211 · Late Fee/Finance Charge	50.00	41.67	8.33	50.00	41.67	8.33	500.00
4220 · Clubhouse Rental	1,800.00	750.00	1,050.00	1,800.00	750.00	1,050.00	9,000.00
4230 · Newsletter Income	0.00	91.67	-91.67	0.00	91.67	-91.67	1,100.00
4240 · Cafe Income	0.00	0.00	0.00	0.00	0.00	0.00	700.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Total Program Income	1,850.00	933.34	916.66	1,850.00	933.34	916.66	13,100.00
Interest Income							
4008 · Interest Income	0.00	275.00	-275.00	0.00	275.00	-275.00	3,300.00
Total Interest Income	0.00	275.00	-275.00	0.00	275.00	-275.00	3,300.00
Miscellaneous Income							
4255 · Pool Passes	0.00	0.00	0.00	0.00	0.00	0.00	750.00
4970 · Miscellaneous Income	90.00	0.00	90.00	90.00	0.00	90.00	0.00
Total Miscellaneous Income	90.00	0.00	90.00	90.00	0.00	90.00	750.00
Total Income	37,774.00	37,040.76	733.24	37,774.00	37,040.76	733.24	447,139.00
Gross Profit	37,774.00	37,040.76	733.24	37,774.00	37,040.76	733.24	447,139.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,530.78	1,658.33	-127.55	1,530.78	1,658.33	-127.55	19,900.00
5110 · Attendant Salaries	1,540.00	3,571.33	-2,031.33	1,540.00	3,571.33	-2,031.33	42,856.00
5111 · Administrative Asst Salary	3,585.60	2,916.67	668.93	3,585.60	2,916.67	668.93	35,000.00
5113 · Payroll Salary Variance	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
5117 · Payroll Taxes/Expenses	743.51	1,000.00	-256.49	743.51	1,000.00	-256.49	12,000.00
5225 · Recording Secretary	150.00	150.00	0.00	150.00	150.00	0.00	1,950.00
5226 · Coupon Books	0.00	250.00	-250.00	0.00	250.00	-250.00	250.00
5227 · Office Supplies/Expenses	145.45	125.00	20.45	145.45	125.00	20.45	1,500.00
5228 · Newsletter Expense	92.80	166.67	-73.87	92.80	166.67	-73.87	2,000.00
5229 · Postage Expense	276.00	141.67	134.33	276.00	141.67	134.33	1,700.00
5231 · Photocopy Expense	0.00	33.33	-33.33	0.00	33.33	-33.33	400.00
5236 · Office Equipment	251.65	250.00	1.65	251.65	250.00	1.65	3,000.00
5240 · Management Fee	1,564.00	1,563.50	0.50	1,564.00	1,563.50	0.50	18,762.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,700.00
5242 · Legal Expense	450.00	125.00	325.00	450.00	125.00	325.00	1,500.00
5245 · Bank Charges	46.50	25.00	21.50	46.50	25.00	21.50	300.00
5274 · Insurance	1,082.00	1,129.17	-47.17	1,082.00	1,129.17	-47.17	13,550.00
5290 · Write-Off	-51.00	0.00	-51.00	-51.00	0.00	-51.00	0.00
Total Administrative Expenses	11,407.29	13,189.00	-1,781.71	11,407.29	13,189.00	-1,781.71	159,368.00

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

January 2014

Accrual Basis

	Jan 14	Budget	\$ Over Budget	Jan 14	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6020 · Repair Materials	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
6026 · Masonry Repairs	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
6040 · Interior Painting	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
6041 · Exterior Painting	22.61	0.00	22.61	22.61	0.00	22.61	250.00
6044 · HVAC Repairs	900.00	333.33	566.67	900.00	333.33	566.67	4,000.00
6045 · Roof Repairs	0.00	166.67	-166.67	0.00	166.67	-166.67	2,000.00
6047 · Electrical Repairs	0.00	333.33	-333.33	0.00	333.33	-333.33	4,000.00
6048 · Plumbing Repairs	0.00	291.67	-291.67	0.00	291.67	-291.67	3,500.00
6054 · Carpentry	0.00	33.33	-33.33	0.00	33.33	-33.33	400.00
6066 · Fence Repairs	0.00	333.33	-333.33	0.00	333.33	-333.33	4,000.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
8148 · Window Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
Total Building Maintenance Expense	922.61	1,741.67	-819.06	922.61	1,741.67	-819.06	23,250.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	13,338.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6245 · Snow Removal Service	1,333.33	1,500.00	-166.67	1,333.33	1,500.00	-166.67	6,000.00
6247 · Salt/Ice Removal	602.56	200.00	402.56	602.56	200.00	402.56	800.00
6260 · Fountain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	900.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
Total Land Maintenance Expense	1,935.89	1,700.00	235.89	1,935.89	1,700.00	235.89	34,288.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	2,141.67	-2,141.67	0.00	2,141.67	-2,141.67	25,700.00
6330 · Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6335 · Chemicals	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
6350 · Rep/Maintenance Indoor Pool	63.00	750.00	-687.00	63.00	750.00	-687.00	9,000.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
6352 · Rep/Maintenance- Spa	48.18	950.87	-902.69	48.18	950.87	-902.69	10,565.12
Total Swimming Pool Expense	111.18	3,842.54	-3,731.36	111.18	3,842.54	-3,731.36	53,665.12
Clubhouse Expense							
6442 · Holiday Decorations	762.04	250.00	512.04	762.04	250.00	512.04	2,750.00
6443 · Club Supplies	22.85	312.50	-289.65	22.85	312.50	-289.65	3,750.00
6444 · Telephone/Cable	234.46	275.00	-40.54	234.46	275.00	-40.54	3,300.00
6445 · Fitness Equipment	240.00	25.00	215.00	240.00	25.00	215.00	300.00
6460 · Rep/Maintenance Furn & Fixtures	-75.00	83.33	-158.33	-75.00	83.33	-158.33	1,000.00
Total Clubhouse Expense	1,184.35	945.83	238.52	1,184.35	945.83	238.52	11,100.00
Program Expense							
6501 · Club Cafe Supplies	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6502 · Club Cafe Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	350.00
6506 · Kids Kamp	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6550 · Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	200.00
6551 · Homeowner Brunch	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
6589 · Miscellaneous Program Expense	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Program Expense	0.00	83.33	-83.33	0.00	83.33	-83.33	12,550.00

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

January 2014

Accrual Basis

	Jan 14	Budget	\$ Over Budget	Jan 14	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expenses							
8116 · Trash Removal	90.48	104.17	-13.69	90.48	104.17	-13.69	1,250.00
8118 · Janitorial Service	1,015.88	1,458.33	-442.45	1,015.88	1,458.33	-442.45	17,500.00
8119 · Janitorial Supplies	30.20	291.67	-261.47	30.20	291.67	-261.47	3,500.00
8120 · Lighting Repairs	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
8121 · Lamps and Bulbs	0.00	100.00	-100.00	0.00	100.00	-100.00	1,200.00
8122 · Alarm Monitoring	104.40	108.33	-3.93	104.40	108.33	-3.93	1,300.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	0.00	66.67	-66.67	800.00
8125 · Locks and Keys	0.00	41.67	-41.67	0.00	41.67	-41.67	500.00
8130 · Electricity	260.80	1,537.67	-1,276.87	260.80	1,537.67	-1,276.87	18,452.00
8145 · Gas	1,394.82	1,250.00	144.82	1,394.82	1,250.00	144.82	15,000.00
8147 · Carpet Cleaning	0.00	83.33	-83.33	0.00	83.33	-83.33	1,000.00
8150 · Private Party Services	110.25	166.67	-56.42	110.25	166.67	-56.42	2,000.00
8160 · Water/Sewer	37.06	1,135.92	-1,098.86	37.06	1,135.92	-1,098.86	13,631.00
8185 · Pest Control	0.00	58.33	-58.33	0.00	58.33	-58.33	700.00
8189 · Reserve Contributions	6,987.50	6,987.50	0.00	6,987.50	6,987.50	0.00	83,850.00
Total Other Community Expenses	10,031.39	13,473.59	-3,442.20	10,031.39	13,473.59	-3,442.20	161,683.00
Total Expense	25,592.71	34,975.96	-9,383.25	25,592.71	34,975.96	-9,383.25	455,904.12
Net Income	12,181.29	2,064.80	10,116.49	12,181.29	2,064.80	10,116.49	-8,765.12