

Bloomfield Club Recreation Association
Balance Sheet
As of February 28, 2014

Accrual Basis

	Feb 28, 14
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	63,037.59
1101 · MB Bank MM	866.23
1131 · Activity Checking	7,885.50
1132 · Activity Petty Cash	674.38
	72,463.70
Accounts Receivable	
1216 · Miscellaneous Receivable	8,586.00
1215 · Accounts Receivable	10,038.01
1301 · Allowance for Doubtful Accounts	-123.00
	18,501.01
Total Checking/Savings	72,463.70
Accounts Receivable	
1216 · Miscellaneous Receivable	8,586.00
1215 · Accounts Receivable	10,038.01
1301 · Allowance for Doubtful Accounts	-123.00
	18,501.01
Total Accounts Receivable	18,501.01
Other Current Assets	
Short Term Reserve Investments	
1591 · First MW 41756 .13% 3/20/14	45,044.09
1590 · Naperville Bank .08% 4/11/14	50,194.90
1592 · FMWB 368 .60% 8/19/14	26,000.00
1583 · Naperville 0373 .73% 8/11/14	26,219.22
1585 · FMW CD5127 .55% 8/18/14	65,359.39
1572 · FMW CD 420715 .08% 10/4/14	38,378.18
1573 · MDW CD 420714 .28% 10/4/14	40,709.90
1576 · MB 063 .35% 11/7/14	20,703.37
1589 · 1st MWest .1301 12/28/14	25,032.52
	337,641.57
Total Short Term Reserve Investments	337,641.57
Prepaid Expense	
1621 · Prepaid Tax	600.00
	600.00
Total Prepaid Expense	600.00
Total Other Current Assets	338,241.57
Total Current Assets	429,206.28
TOTAL ASSETS	429,206.28

Bloomfield Club Recreation Association
Balance Sheet
As of February 28, 2014

Accrual Basis

	Feb 28, 14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	28,824.64
Total Accounts Payable	28,824.64
Other Current Liabilities	
Other Liabilities	
2700 · Prepaid Assessments	1,173.57
Total Other Liabilities	1,173.57
Total Other Current Liabilities	1,173.57
Total Current Liabilities	29,998.21
Total Liabilities	29,998.21
Equity	
3000 · Prior Years Excess/Deficit	-3,509.88
Reserve Fund	
3370 · Window Replacements	2,500.04
3369 · Outdoor Pool Heater/Boiler	2,000.00
3368 · Perimeter Fence Replacement #1	1,666.66
3367 · Pole Lamps/Lighting Electrical	1,166.66
3366 · Grout/Tile Indoor Pool	1,000.00
3365 · Outdoor Pool Area Concrete	833.32
3364 · Exercise Bike	-1,384.54
3363 · Computer Replacement	166.66
3340 · Replacement Reserve Fund	273,985.84
3354 · VGB Compliance Reserve	-3,333.34
3355 · Security Upgrade Reserve	-958.33
3356 · Other 2011 Reserve Projects	-708.33
3357 · Outdoor Furniture	-1,871.41
3358 · Baby Pool	2,350.00
3359 · Irrigation System	5,200.00
3360 · Water Heater Replacement	6,500.00

Bloomfield Club Recreation Association
Balance Sheet
As of February 28, 2014

Accrual Basis

	<u>Feb 28, 14</u>
3361 · Second Floor Renovation	19,003.22
3362 · Drainage Improvements	<u>1,780.00</u>
Total Reserve Fund	309,896.45
30000 · Opening Balance Equity	31.39
32000 · Retained Earnings	73,139.19
Net Income	<u>19,650.92</u>
Total Equity	<u>399,208.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>429,206.28</u></u>

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

February 2014

Accrual Basis

	Feb 14	Budget	\$ Over Budget	Jan - Feb 14	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	35,834.00	35,832.42	1.58	71,668.00	71,664.84	3.16	429,989.00
Total Operating Income	35,834.00	35,832.42	1.58	71,668.00	71,664.84	3.16	429,989.00
Program Income							
4210 · Fines	25.00	50.00	-25.00	25.00	100.00	-75.00	600.00
4211 · Late Fee/Finance Charge	25.00	41.67	-16.67	75.00	83.34	-8.34	500.00
4220 · Clubhouse Rental	1,650.00	750.00	900.00	3,450.00	1,500.00	1,950.00	9,000.00
4230 · Newsletter Income	0.00	91.67	-91.67	0.00	183.34	-183.34	1,100.00
4240 · Cafe Income	0.00	0.00	0.00	0.00	0.00	0.00	700.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Total Program Income	1,700.00	933.34	766.66	3,550.00	1,866.68	1,683.32	13,100.00
Interest Income							
4008 · Interest Income	0.00	275.00	-275.00	146.12	550.00	-403.88	3,300.00
Total Interest Income	0.00	275.00	-275.00	146.12	550.00	-403.88	3,300.00
Miscellaneous Income							
4255 · Pool Passes	70.00	0.00	70.00	160.00	0.00	160.00	750.00
4970 · Miscellaneous Income	85.00	0.00	85.00	85.00	0.00	85.00	0.00
Total Miscellaneous Income	155.00	0.00	155.00	245.00	0.00	245.00	750.00
Total Income	37,689.00	37,040.76	648.24	75,609.12	74,081.52	1,527.60	447,139.00
Gross Profit	37,689.00	37,040.76	648.24	75,609.12	74,081.52	1,527.60	447,139.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,530.78	1,658.33	-127.55	3,061.56	3,316.66	-255.10	19,900.00
5110 · Attendant Salaries	2,102.31	3,571.33	-1,469.02	3,642.31	7,142.66	-3,500.35	42,856.00
5111 · Administrative Asst Salary	3,296.00	2,916.67	379.33	6,881.60	5,833.34	1,048.26	35,000.00
5113 · Payroll Salary Variance	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
5117 · Payroll Taxes/Expenses	681.76	1,000.00	-318.24	1,425.27	2,000.00	-574.73	12,000.00
5225 · Recording Secretary	300.00	150.00	150.00	450.00	300.00	150.00	1,950.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	250.00	-250.00	250.00
5227 · Office Supplies/Expenses	111.00	125.00	-14.00	256.45	250.00	6.45	1,500.00
5228 · Newsletter Expense	56.99	166.67	-109.68	149.79	333.34	-183.55	2,000.00
5229 · Postage Expense	6.49	141.67	-135.18	282.49	283.34	-0.85	1,700.00
5231 · Photocopy Expense	0.00	33.33	-33.33	0.00	66.66	-66.66	400.00
5236 · Office Equipment	0.00	250.00	-250.00	251.65	500.00	-248.35	3,000.00
5240 · Management Fee	1,564.00	1,563.50	0.50	3,128.00	3,127.00	1.00	18,762.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,700.00
5242 · Legal Expense	0.00	125.00	-125.00	450.00	250.00	200.00	1,500.00
5245 · Bank Charges	74.00	25.00	49.00	120.50	50.00	70.50	300.00
5274 · Insurance	1,073.00	1,129.17	-56.17	2,155.00	2,258.34	-103.34	13,550.00
5290 · Write-Off	-82.00	0.00	-82.00	-133.00	0.00	-133.00	0.00
Total Administrative Expenses	10,714.33	12,939.00	-2,224.67	22,121.62	26,128.00	-4,006.38	159,368.00

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

February 2014

Accrual Basis

	Feb 14	Budget	\$ Over Budget	Jan - Feb 14	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6020 · Repair Materials	0.00	41.67	-41.67	0.00	83.34	-83.34	500.00
6026 · Masonry Repairs	0.00	166.67	-166.67	0.00	333.34	-333.34	2,000.00
6040 · Interior Painting	99.65	41.67	57.98	99.65	83.34	16.31	500.00
6041 · Exterior Painting	0.00	0.00	0.00	22.61	0.00	22.61	250.00
6044 · HVAC Repairs	900.00	333.33	566.67	1,800.00	666.66	1,133.34	4,000.00
6045 · Roof Repairs	0.00	166.67	-166.67	0.00	333.34	-333.34	2,000.00
6047 · Electrical Repairs	0.00	333.33	-333.33	0.00	666.66	-666.66	4,000.00
6048 · Plumbing Repairs	0.00	291.67	-291.67	0.00	583.34	-583.34	3,500.00
6054 · Carpentry	0.00	33.33	-33.33	0.00	66.66	-66.66	400.00
6066 · Fence Repairs	0.00	333.33	-333.33	0.00	666.66	-666.66	4,000.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
8148 · Window Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
6089 · Miscellaneous Building Repairs	158.42	0.00	158.42	158.42	0.00	158.42	0.00
Total Building Maintenance Expense	1,158.07	1,741.67	-583.60	2,080.68	3,483.34	-1,402.66	23,250.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	0.00	0.00	0.00	0.00	0.00	0.00	13,338.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	0.00	0.00	0.00	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6245 · Snow Removal Service	1,583.33	1,500.00	83.33	2,916.66	3,000.00	-83.34	6,000.00
6247 · Salt/Ice Removal	0.00	200.00	-200.00	602.56	400.00	202.56	800.00
6260 · Fountain Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	900.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00
Total Land Maintenance Expense	1,583.33	1,700.00	-116.67	3,519.22	3,400.00	119.22	34,288.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	2,141.67	-2,141.67	0.00	4,283.34	-4,283.34	25,700.00
6330 · Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6335 · Chemicals	266.90	0.00	266.90	266.90	0.00	266.90	2,500.00
6350 · Rep/Maintenance Indoor Pool	1,697.86	750.00	947.86	1,760.86	1,500.00	260.86	9,000.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
6352 · Rep/Maintenance- Spa	195.75	150.00	45.75	243.93	300.00	-56.07	1,800.00
Total Swimming Pool Expense	2,160.51	3,041.67	-881.16	2,271.69	6,083.34	-3,811.65	44,900.00
Clubhouse Expense							
6442 · Holiday Decorations	15.75	0.00	15.75	777.79	250.00	527.79	2,750.00
6443 · Club Supplies	10.47	312.50	-302.03	33.32	625.00	-591.68	3,750.00
6444 · Telephone/Cable	234.47	275.00	-40.53	468.93	550.00	-81.07	3,300.00
6445 · Fitness Equipment	1,761.97	25.00	1,736.97	2,001.97	50.00	1,951.97	300.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	83.33	-83.33	-75.00	166.66	-241.66	1,000.00
Total Clubhouse Expense	2,022.66	695.83	1,326.83	3,207.01	1,641.66	1,565.35	11,100.00
Program Expense							
6501 · Club Cafe Supplies	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6502 · Club Cafe Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	350.00
6506 · Kids Kamp	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6550 · Garage Sale	0.00	0.00	0.00	0.00	0.00	0.00	200.00
6551 · Homeowner Brunch	2.34	0.00	2.34	2.34	0.00	2.34	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
6589 · Miscellaneous Program Expense	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Program Expense	2.34	83.33	-80.99	2.34	166.66	-164.32	12,550.00

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

February 2014

Accrual Basis

	<u>Feb 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Feb 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Other Community Expenses							
8116 · Trash Removal	90.48	104.17	-13.69	180.96	208.34	-27.38	1,250.00
8118 · Janitorial Service	1,519.87	1,458.33	61.54	2,535.75	2,916.66	-380.91	17,500.00
8119 · Janitorial Supplies	320.70	291.67	29.03	350.90	583.34	-232.44	3,500.00
8120 · Lighting Repairs	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
8121 · Lamps and Bulbs	69.55	100.00	-30.45	69.55	200.00	-130.45	1,200.00
8122 · Alarm Monitoring	187.73	108.33	79.40	292.13	216.66	75.47	1,300.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	0.00	133.34	-133.34	800.00
8125 · Locks and Keys	22.81	41.67	-18.86	22.81	83.34	-60.53	500.00
8130 · Electricity	1,649.59	1,537.67	111.92	1,910.39	3,075.34	-1,164.95	18,452.00
8145 · Gas	1,179.45	1,250.00	-70.55	2,574.27	2,500.00	74.27	15,000.00
8147 · Carpet Cleaning	0.00	83.33	-83.33	0.00	166.66	-166.66	1,000.00
8150 · Private Party Services	291.38	166.67	124.71	401.63	333.34	68.29	2,000.00
8160 · Water/Sewer	405.19	1,135.92	-730.73	442.25	2,271.84	-1,829.59	13,631.00
8185 · Pest Control	0.00	58.33	-58.33	0.00	116.66	-116.66	700.00
8189 · Reserve Contributions	6,987.50	6,987.50	0.00	13,975.00	13,975.00	0.00	83,850.00
Total Other Community Expenses	<u>12,724.25</u>	<u>13,473.59</u>	<u>-749.34</u>	<u>22,755.64</u>	<u>26,947.18</u>	<u>-4,191.54</u>	<u>161,683.00</u>
Total Expense	<u>30,365.49</u>	<u>33,675.09</u>	<u>-3,309.60</u>	<u>55,958.20</u>	<u>67,850.18</u>	<u>-11,891.98</u>	<u>447,139.00</u>
Net Income	<u>7,323.51</u>	<u>3,365.67</u>	<u>3,957.84</u>	<u>19,650.92</u>	<u>6,231.34</u>	<u>13,419.58</u>	<u>0.00</u>