

BLOOMFIELD CLUB RECREATION ASSOCIATION
MINUTES OF BOARD OF DIRECTORS' MEETING
Wednesday, August 20, 2014

A regular meeting of the Board of Directors of the Bloomfield Club Recreation Association was scheduled for 7:00 pm, Wednesday, August 20, 2014, at the Bloomfield Club Clubhouse, Bloomingdale, Illinois. Shawn Rodgers presided as Chairperson of the meeting.

Officers and Directors Present: Shawn Rodgers, President
Mike Novinski, Vice President
Paul Palz, Treasurer
Marietta Serenda, Secretary
Joe Chranko, Director
Tony Fato, Director
Rich Tinaglia, Director

Representing Management: Steve Elmore, EPI

Also present were Doug Higgins, MarLene McGuire, Marge Harmon, Recording Secretary; and two homeowners.

I. CALL TO ORDER

Shawn Rodgers called the meeting to order at 7:00 pm.

II. HOMEOWNER'S FORUM

III. MODIFICATION/APPROVAL OF AGENDA

Upon motion by Paul Palz, seconded by Joe Chranko, the Board unanimously approved the Agenda.

IV. REVIEW OF MINUTES

Upon motion by Shawn Rodgers, seconded by Mike Novinski, the Board unanimously approved the minutes of the July 16, 2014 meeting.

V. TREASURER'S REPORT

July 31, 2014

Total Checking & Savings	\$ 97,190.48	Total Acct Payable	\$ 40,764.40
Total Acct Receivable	\$ 8,853.67	Total Liabilities	\$ 47,734.77
Total Short Term Res Inv	\$343,727.31	Total Equity	\$ 73,494.25
Total Current Assets	\$450,371.46	Total Reserve Fund	\$331,265.71
		Total Liabilities & Equity	\$450,371.46

Spending YTD is \$25,000 favorable to budget.

Upon motion by Paul Palz, seconded by Joe Chranko, the Board unanimously agreed to renew \$100,000 in CDs into two different CDs for one year at two different institutions.

Upon motion by Joe Chranko, seconded by Rich Tinaglia, the Board unanimously approved the Treasurer's Report and disbursements for July 2014.

Audit. The Board continued discussion of the audit issues. Paul spoke with Michael Cochrane for an update regarding what he needs to complete the 2010 audit. The draft of the 2010 audit was done by Cochrane but an adjustment was made in 2011.

Paul will have a final meeting with EPI and needs bank statements to verify receiving the infusion of \$10,000 cash. Paul needs to see the offset of \$10,000 – cash was debited but what account was credited. Paul has completed tracking the CD balances for 2008 and 2009 and will complete 2010/2011.

Paul recommended the Board have audits done for 2008 and 2009.

Michael Cochrane has not received payment for \$8,600 invoice from Jan 2014 but will not bill for additional \$750 if he receives payment for that invoice. Upon motion by Paul Palz, seconded by Shawn Rodgers, the Board agreed that once Michael Cochrane gets the information he is requesting and he does not charge additional fees, the Association will pay half of the \$8,600 invoice before the audit is issued and EPA will pay half of the invoice after the audit is issued. Tony Fato abstained

VI. MANAGEMENT REPORT - EPI

2012/2013 audits will be finished once Roche, Scholz, Roche receives notes from Michael Cochrane. The audits can't be completed and certified without the notes.

The Board directed management to get a price for having a survey done on the property by the golf course to determine whose property the fences are on.

VII. CLUB DIRECTOR'S REPORT

- A. Violation. Hearing held prior to the meeting.
- B. Proposed Budget. Upon motion by Shawn Rodgers, seconded by Paul Palz, the Board approved publishing the 2015 proposed budget to homeowners.
- C. Proposed Reserve Projects. Reserve projects for 2015 include replacing four skimmers for the outdoor pool (\$4,800), replacing piping to outdoor pool and spa (\$4,990), replace portion of perimeter fence (phase II \$10,000), grout tile on indoor pool/spa deck (\$5,480), upgrade video system (\$4,000), and electrical work pole lamps/lighting (\$8,000).
- D. Annual Meeting Dates. Upon motion by Shawn Rodgers, seconded by Paul Palz, the Board agreed to hold the annual meeting on Wednesday, October 15th. The annual meeting for the luxury homes was scheduled for Tuesday, October 21st.
- E. Tree Replacements. Upon motion by Shawn Rodgers, seconded by Mike Novinski, the Board approved tree removal and stump grinding for two trees behind 144 Greenfield by U.S. Tree at a cost of \$500.

Upon motion by Shawn Rodgers, seconded by Joe Chranko, the Board unanimously approved the proposal from Green Horizons in the amount of \$530 to trim dead wood from the Redbud, remove Ivy by the Desert Aire and remove and replace two Yews.
- F. Pool Hours. Upon motion by Paul Palz, seconded by Joe Chranko, the Board unanimously agreed to keep the outdoor pool open one additional week until September 7th, at a cost of \$1,217.

VIII. CLUB EVENTS REPORT

Summer Party scheduled for July 26th was cancelled due to low ticket sales.

Bagel Sunday – October 19th from 10:30 am – 12:00 pm

IX. COMMISSION REPORT

- A. Social. Nothing to report.
- B. Architectural and Facilities. Nothing to report.
- C. Finance/Budget. Nothing to report.
- D. Landscape. Nothing to report.
- E. Rules and Regulations.

X. OLD BUSINESS

There was no Old Business to come before the Board.

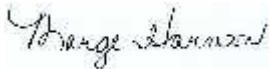
XI. NEW BUSINESS

There was no New Business to come before the Board.

XII. ADJOURNMENT

Upon motion by Shawn Rodgers, seconded by Rich Tinaglia, the meeting was adjourned at 8:47 pm.

Respectfully submitted,



Marge Harmon
Recording Secretary

**BLOOMFIELD CLUB RECREATION ASSOCIATION
BUSINESS SUMMARY
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