

Bloomfield Club Recreation Association
Balance Sheet
As of April 30, 2014

Accrual Basis

	Apr 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	82,865.28
1101 · MB Bank MM	836.23
1131 · Activity Checking	6,296.55
1132 · Activity Petty Cash	760.57
	90,758.63
Accounts Receivable	
1216 · Miscellaneous Receivable	8,586.00
1215 · Accounts Receivable	10,811.00
1301 · Allowance for Doubtful Accounts	-123.00
	19,274.00
Other Current Assets	
Short Term Reserve Investments	
1592 · FMWB 368 .60% 8/19/14	26,000.00
1583 · Naperville 0373 .73% 8/11/14	26,219.22
1585 · FMW CD5127 .55% 8/18/14	65,359.39
1572 · FMW CD 420715 .08% 10/4/14	38,378.18
1573 · MDW CD 420714 .28% 10/4/14	40,709.90
1590 · First MW 2090 .080% 10/11/14	50,208.21
1576 · MB 063 .35% 11/7/14	25,703.37
1589 · 1st MWest .1301 12/28/14	25,032.52
1591 · First MW 41756 .080% 3/20/15	45,058.53
	342,669.32
Prepaid Expense	
1621 · Prepaid Tax	600.00
	600.00
Total Other Current Assets	343,269.32
Total Current Assets	453,301.95
TOTAL ASSETS	453,301.95

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Balance Sheet
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Accrual Basis

	Apr 30, 14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	29,784.93
Total Accounts Payable	29,784.93
Other Current Liabilities	
Other Liabilities	
2700 · Prepaid Assessments	451.37
Total Other Liabilities	451.37
Total Other Current Liabilities	451.37
Total Current Liabilities	30,236.30
Total Liabilities	30,236.30
Equity	
3000 · Prior Years Excess/Deficit	73,494.25
Reserve Fund	
3370 · Window Replacements	5,000.08
3369 · Outdoor Pool Heater/Boiler	-1,900.00
3368 · Perimeter Fence Replacement #1	3,333.32
3367 · Pole Lamps/Lighting Electrical	2,333.32
3366 · Grout/Tile Indoor Pool	2,000.00
3365 · Outdoor Pool Area Concrete	1,666.64
3364 · Exercise Bike	-1,217.88
3363 · Computer Replacement	333.32
3340 · Replacement Reserve Fund	276,350.41
3354 · VGB Compliance Reserve	-3,333.34
3355 · Security Upgrade Reserve	-958.33
3356 · Other 2011 Reserve Projects	-708.33
3357 · Outdoor Furniture	-1,871.41
3358 · Baby Pool	2,350.00
3359 · Irrigation System	5,200.00
3360 · Water Heater Replacement	6,500.00

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	<u>Apr 30, 14</u>
3361 · Second Floor Renovation	18,853.22
3362 · Drainage Improvements	<u>1,780.00</u>
Total Reserve Fund	315,711.02
Net Income	<u>33,860.38</u>
Total Equity	<u>423,065.65</u>
TOTAL LIABILITIES & EQUITY	<u><u>453,301.95</u></u>

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

April 2014

Accrual Basis

	<u>Apr 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Apr 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Income							
Operating Income							
4114 · Recreation Assessment	35,834.00	35,832.42	1.58	143,336.00	143,329.68	6.32	429,989.00
Total Operating Income	<u>35,834.00</u>	<u>35,832.42</u>	<u>1.58</u>	<u>143,336.00</u>	<u>143,329.68</u>	<u>6.32</u>	<u>429,989.00</u>
Program Income							
4210 · Fines	25.00	50.00	-25.00	75.00	200.00	-125.00	600.00
4211 · Late Fee/Finance Charge	50.00	41.67	8.33	200.00	166.68	33.32	500.00
4220 · Clubhouse Rental	600.00	750.00	-150.00	5,150.00	3,000.00	2,150.00	9,000.00
4230 · Newsletter Income	0.00	91.67	-91.67	255.00	366.68	-111.68	1,100.00
4240 · Cafe Income	0.00	0.00	0.00	0.00	0.00	0.00	700.00
4241 · Summer Party Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4510 · Garage Sale Income	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4242 · Kids Parties Income	24.00	200.00	-176.00	24.00	200.00	-176.00	200.00
Total Program Income	<u>699.00</u>	<u>1,133.34</u>	<u>-434.34</u>	<u>5,704.00</u>	<u>3,933.36</u>	<u>1,770.64</u>	<u>13,100.00</u>
Interest Income							
4008 · Interest Income	13.59	275.00	-261.41	174.83	1,100.00	-925.17	3,300.00
Total Interest Income	<u>13.59</u>	<u>275.00</u>	<u>-261.41</u>	<u>174.83</u>	<u>1,100.00</u>	<u>-925.17</u>	<u>3,300.00</u>
Miscellaneous Income							
4255 · Pool Passes	40.00	0.00	40.00	200.00	0.00	200.00	750.00
Total Miscellaneous Income	<u>40.00</u>	<u>0.00</u>	<u>40.00</u>	<u>200.00</u>	<u>0.00</u>	<u>200.00</u>	<u>750.00</u>
Total Income	<u>36,586.59</u>	<u>37,240.76</u>	<u>-654.17</u>	<u>149,414.83</u>	<u>148,363.04</u>	<u>1,051.79</u>	<u>447,139.00</u>
Gross Profit	36,586.59	37,240.76	-654.17	149,414.83	148,363.04	1,051.79	447,139.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,530.78	1,658.33	-127.55	6,123.12	6,633.32	-510.20	19,900.00
5110 · Attendant Salaries	2,175.88	3,571.33	-1,395.45	8,078.95	14,285.32	-6,206.37	42,856.00
5111 · Administrative Asst Salary	3,360.00	2,916.67	443.33	13,601.60	11,666.68	1,934.92	35,000.00
5113 · Payroll Salary Variance	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
5117 · Payroll Taxes/Expenses	678.17	1,000.00	-321.83	2,795.32	4,000.00	-1,204.68	12,000.00
5225 · Recording Secretary	150.00	150.00	0.00	750.00	600.00	150.00	1,950.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	0.00	0.00	250.00
5227 · Office Supplies/Expenses	0.00	125.00	-125.00	256.45	500.00	-243.55	1,500.00
5228 · Newsletter Expense	54.03	166.67	-112.64	549.08	666.68	-117.60	2,000.00
5229 · Postage Expense	151.60	141.67	9.93	634.08	566.68	67.40	1,700.00
5231 · Photocopy Expense	26.62	33.33	-6.71	26.62	133.32	-106.70	400.00
5236 · Office Equipment	1,438.37	250.00	1,188.37	1,855.02	1,000.00	855.02	3,000.00
5240 · Management Fee	1,564.00	1,563.50	0.50	6,256.00	6,254.00	2.00	18,762.00
5241 · Audit/Accounting Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,700.00
5242 · Legal Expense	0.00	125.00	-125.00	450.00	500.00	-50.00	1,500.00
5245 · Bank Charges	15.00	25.00	-10.00	150.50	100.00	50.50	300.00
5274 · Insurance	0.00	1,129.17	-1,129.17	2,155.00	4,516.68	-2,361.68	13,550.00
5290 · Write-Off	0.00	0.00	0.00	-133.00	0.00	-133.00	0.00
Total Administrative Expenses	<u>11,144.45</u>	<u>12,939.00</u>	<u>-1,794.55</u>	<u>43,548.74</u>	<u>51,756.00</u>	<u>-8,207.26</u>	<u>159,368.00</u>

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

April 2014

Accrual Basis

	Apr 14	Budget	\$ Over Budget	Jan - Apr 14	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6020 · Repair Materials	0.00	41.67	-41.67	0.00	166.68	-166.68	500.00
6026 · Masonry Repairs	0.00	166.67	-166.67	0.00	666.68	-666.68	2,000.00
6040 · Interior Painting	55.12	41.67	13.45	178.40	166.68	11.72	500.00
6041 · Exterior Painting	0.00	0.00	0.00	22.61	0.00	22.61	250.00
6044 · HVAC Repairs	0.00	333.33	-333.33	3,006.00	1,333.32	1,672.68	4,000.00
6045 · Roof Repairs	0.00	166.67	-166.67	0.00	666.68	-666.68	2,000.00
6047 · Electrical Repairs	10.76	333.33	-322.57	10.76	1,333.32	-1,322.56	4,000.00
6048 · Plumbing Repairs	0.00	291.67	-291.67	185.00	1,166.68	-981.68	3,500.00
6054 · Carpentry	21.21	33.33	-12.12	21.21	133.32	-112.11	400.00
6066 · Fence Repairs	1,670.37	333.33	1,337.04	1,670.37	1,333.32	337.05	4,000.00
6067 · Fence Painting	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
8148 · Window Cleaning	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
6089 · Miscellaneous Building Repairs	200.00	0.00	200.00	358.42	0.00	358.42	0.00
Total Building Maintenance Expense	1,957.46	1,741.67	215.79	5,452.77	6,966.68	-1,513.91	23,250.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	1,546.00	1,667.25	-121.25	1,546.00	3,334.50	-1,788.50	13,338.00
6241 · Trees/Shrubs/Flowers	19.24	0.00	19.24	513.24	0.00	513.24	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6245 · Snow Removal Service	0.00	0.00	0.00	4,249.99	3,000.00	1,249.99	6,000.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	852.56	400.00	452.56	800.00
6260 · Fountain Maintenance	200.00	0.00	200.00	200.00	0.00	200.00	900.00
6265 · Irrigation System	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00
6250 · Tennis Ct/Repair & Maintenance	200.00	0.00	200.00	200.00	0.00	200.00	1,050.00
Total Land Maintenance Expense	1,965.24	1,667.25	297.99	7,561.79	6,734.50	827.29	34,288.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	3,212.50	-3,212.50	0.00	6,425.00	-6,425.00	25,700.00
6330 · Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00	400.00
6335 · Chemicals	0.00	500.00	-500.00	334.90	500.00	-165.10	2,500.00
6350 · Rep/Maintenance Indoor Pool	514.94	750.00	-235.06	2,684.57	3,000.00	-315.43	9,000.00
6351 · Rep/Maintenance Outdoor Pool	600.00	0.00	600.00	600.00	0.00	600.00	5,500.00
6352 · Rep/Maintenance- Spa	1,119.00	150.00	969.00	1,541.40	600.00	941.40	1,800.00
Total Swimming Pool Expense	2,233.94	4,612.50	-2,378.56	5,160.87	10,525.00	-5,364.13	44,900.00
Clubhouse Expense							
6442 · Holiday Decorations	0.00	0.00	0.00	777.79	250.00	527.79	2,750.00
6443 · Club Supplies	130.80	312.50	-181.70	341.17	1,250.00	-908.83	3,750.00
6444 · Telephone/Cable	234.56	275.00	-40.44	938.05	1,100.00	-161.95	3,300.00
6445 · Fitness Equipment	129.00	25.00	104.00	369.00	100.00	269.00	300.00
6460 · Rep/Maintenance Furn & Fixtures	75.00	83.33	-8.33	0.00	333.32	-333.32	1,000.00
Total Clubhouse Expense	569.36	695.83	-126.47	2,426.01	3,033.32	-607.31	11,100.00
Program Expense							
6501 · Club Cafe Supplies	0.00	0.00	0.00	0.00	0.00	0.00	500.00
6502 · Club Cafe Maintenance	191.25	0.00	191.25	191.25	0.00	191.25	350.00
6506 · Kids Kamp	395.91	500.00	-104.09	395.91	500.00	-104.09	1,000.00
6550 · Garage Sale	119.81	200.00	-80.19	119.81	200.00	-80.19	200.00
6551 · Homeowner Brunch	63.33	0.00	63.33	3,069.23	4,000.00	-930.77	4,000.00
6552 · Holiday Open House	0.00	0.00	0.00	191.94	0.00	191.94	4,500.00
6589 · Miscellaneous Program Expense	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Program Expense	770.30	783.33	-13.03	3,968.14	5,033.32	-1,065.18	12,550.00

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

April 2014

Accrual Basis

	<u>Apr 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Apr 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Other Community Expenses							
8116 · Trash Removal	90.86	104.17	-13.31	362.68	416.68	-54.00	1,250.00
8118 · Janitorial Service	1,338.75	1,458.33	-119.58	5,158.12	5,833.32	-675.20	17,500.00
8119 · Janitorial Supplies	0.00	291.67	-291.67	399.64	1,166.68	-767.04	3,500.00
8120 · Lighting Repairs	0.00	83.33	-83.33	31.50	333.32	-301.82	1,000.00
8121 · Lamps and Bulbs	0.00	100.00	-100.00	120.07	400.00	-279.93	1,200.00
8122 · Alarm Monitoring	0.00	108.33	-108.33	329.53	433.32	-103.79	1,300.00
8124 · Fire Extinguishers	0.00	66.67	-66.67	0.00	266.68	-266.68	800.00
8125 · Locks and Keys	0.00	41.67	-41.67	22.81	166.68	-143.87	500.00
8130 · Electricity	900.44	1,537.67	-637.23	4,685.95	6,150.68	-1,464.73	18,452.00
8145 · Gas	1,614.16	1,250.00	364.16	5,991.92	5,000.00	991.92	15,000.00
8147 · Carpet Cleaning	0.00	83.33	-83.33	0.00	333.32	-333.32	1,000.00
8150 · Private Party Services	110.25	166.67	-56.42	622.13	666.68	-44.55	2,000.00
8160 · Water/Sewer	993.03	1,135.92	-142.89	1,475.83	4,543.68	-3,067.85	13,631.00
8185 · Pest Control	270.20	58.33	211.87	285.95	233.32	52.63	700.00
8189 · Reserve Contributions	6,987.50	6,987.50	0.00	27,950.00	27,950.00	0.00	83,850.00
Total Other Community Expenses	<u>12,305.19</u>	<u>13,473.59</u>	<u>-1,168.40</u>	<u>47,436.13</u>	<u>53,894.36</u>	<u>-6,458.23</u>	<u>161,683.00</u>
Total Expense	<u>30,945.94</u>	<u>35,913.17</u>	<u>-4,967.23</u>	<u>115,554.45</u>	<u>137,943.18</u>	<u>-22,388.73</u>	<u>447,139.00</u>
Net Income	<u>5,640.65</u>	<u>1,327.59</u>	<u>4,313.06</u>	<u>33,860.38</u>	<u>10,419.86</u>	<u>23,440.52</u>	<u>0.00</u>