

EPI has contracted with a separate CPA firm to look at their books. EPI has 4 elements to resolve:

1. Deposit in transit - BC1 shows prepaid/mgmt does not show prepaid.
2. Deposit in and out – belonged to another property. Issue resolved
3. Dryvit repair from four years ago – voided check but did not stop payment before reissuing check. Voided check cleared bank but second check did not. Issue resolved
4. Tracking CDs – taking longer because banks have been sold.

Management safeguards to prevent problems in the future:

1. No more manual checks issued
2. All Board members will get copies of the bank recs
3. System used in 2008/2009 no longer exists

Upon motion by Mike Novinski, seconded by Joe Chranko, the Board unanimously approved the Treasurer's Report and disbursements for December 2013.

VI. MANAGEMENT REPORT - EPI

CD Renewal. A 6 month CD for \$25,000 CD was opened at GE Retail replacing the Naperville CD and the \$25,000 CD at First Midwest was renewed for 12 months.

Pool Heater. Still waiting on two bids.

Landscape/Snow Removal Contract. The Board directed management to contact Green Horizons regarding the increase and ask them to split the difference with the Association. A final decision on a contractor will be made at the February meeting.

All Board members understand that no committee can spend money without the approval of the Board.

Broken window in Library needs to be replaced. MarLene will contact Nate Haas to get a bid on the shutters for the windows.

Pool windows. Steve Elmore will prepare the specs for window replacement.

Hardware on door handles getting worn. MarLene will contact Bright Maintenance.

VII. CLUB DIRECTOR'S REPORT

- A. Exercise Bike. Upon motion by Shawn Rodgers, seconded by Rich Tinaglia, the Board unanimously approved the purchase of a CR800 recumbent bike from Fitness Experience at a cost of \$1,551. A resident will donate his dumbbells to the Club for all residents to use.
- B. Exercise Equipment Repairs. Upon motion by Shawn Rodgers, seconded by Joe Chranko, the Board unanimously approved an amount not to exceed \$1,200 for necessary treadmill repairs by Fitness Experience.
- C. Preventative Maintenance on Exercise Equipment. The Board decided that a preventative maintenance contract is unnecessary.
- D. Staff Payroll for 2014 – to be discussed during Executive Session

Salting – Currently, salting is done by request. The Board agreed to have the driveways salted automatically at the end of a snowfall, not while it is ongoing.

VIII. CLUB EVENTS REPORT

The 2014 calendar will be included in the January newsletter.

March 9th - Spring resident brunch

May 17th – 20th annual garage sale. Cost to participate is \$15 and the sale will be held over 2 days. Signs will be displayed and flyers distributed to local businesses. The garage sale will not be advertised this year.

IX. COMMISSION REPORT

- A. Social. Nothing to report.
- B. Architectural and Facilities. Nothing to report.
- C. Finance/Budget. Nothing to report.
- D. Landscape. Nothing to report.
- E. Rules and Regulations. Nothing to report.

X. OLD BUSINESS

There was no Old Business to come before the Board.

XI. NEW BUSINESS

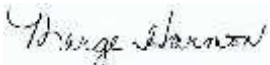
There was no New Business to come before the Board.

XII. ADJOURNMENT

Upon motion by Shawn Rodgers, seconded by Joe Chranko, the meeting was adjourned to Executive Session at 8:12 pm.

XIII. EXECUTIVE SESSION

Respectfully submitted,



Marge Harmon
Recording Secretary

**BLOOMFIELD CLUB RECREATION ASSOCIATION
BUSINESS SUMMARY
Wednesday, January 15, 2014**

- Upon motion by Shawn Rodgers, seconded by Mike Novinski, the Board approved the Agenda as amended. Executive Session was added at the end of the meeting.
- Upon motion by Mike Novinski, seconded by Joe Chranko, the Board unanimously approved the Treasurer's Report and disbursements for December 2013.
- Upon motion by Shawn Rodgers, seconded by Rich Tinaglia, the Board unanimously approved the purchase of a CR800 recumbent bike from Fitness Experience at a cost of \$1,551.
- Upon motion by Shawn Rodgers, seconded by Joe Chranko, the Board unanimously approved an amount not to exceed \$1,200 for necessary treadmill repairs by Fitness Experience.
- Upon motion by Shawn Rodgers, seconded by Joe Chranko, the meeting was adjourned to Executive Session at 8:12 pm.