

Bloomfield Club Recreation Association
Balance Sheet
As of September 30, 2013

Accrual Basis

	Sep 30, 13
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	16,714.56
1101 · MB Bank MM	36,096.23
1131 · Activity Checking	8,186.76
1132 · Activity Petty Cash	608.51
	61,606.06
Accounts Receivable	
1215 · Accounts Receivable	3,888.00
1301 · Allowance for Doubtful Accounts	-123.00
	3,765.00
Other Current Assets	
Short Term Reserve Investments	
1572 · FMW CD 420715 .55% 10/4/13	38,030.40
1573 · MDW CD 420714 .65% 10/4/13	40,042.11
1590 · Naperville Bank 10/31/2013	50,000.00
1576 · MB 063 .30% 11/7/13	25,703.37
1117 · Naperville #212 12/30/13	26,493.70
1591 · First MW 41756 .75% 3/20/14	45,000.00
1583 · Naperville 0373 .73% 8/11/14	26,219.22
1585 · FMW CD5127 .71% 8/18/14	65,359.39
	316,848.19
Prepaid Expense	
1621 · Prepaid Tax	600.00
	600.00
Total Prepaid Expense	600.00
Total Other Current Assets	317,448.19
Total Current Assets	382,819.25
TOTAL ASSETS	382,819.25

**Bloomfield Club Recreation Association
Balance Sheet**

As of September 30, 2013

Accrual Basis

	<u>Sep 30, 13</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	16,388.33
Total Accounts Payable	<u>16,388.33</u>
Other Current Liabilities	
Other Liabilities	
2700 · Prepaid Assessments	6,487.56
Total Other Liabilities	<u>6,487.56</u>
Total Other Current Liabilities	<u>6,487.56</u>
Total Current Liabilities	<u>22,875.89</u>
Total Liabilities	22,875.89
Equity	
3000 · Prior Years Excess/Deficit	-3,417.88
Reserve Fund	
3340 · Replacement Reserve Fund	252,631.15
3357 · Outdoor Furniture	-1,871.41
3358 · Baby Pool	2,350.00
3359 · Irrigation System	5,200.00
3360 · Water Heater Replacement	6,500.00
3361 · Second Floor Renovation	26,735.84
3362 · Drainage Improvements	1,780.00
Total Reserve Fund	<u>293,325.58</u>
30000 · Opening Balance Equity	-92.00
32000 · Retained Earnings	80,293.39
Net Income	-10,165.73
Total Equity	<u>359,943.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>382,819.25</u></u>

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

September 2013

Accrual Basis

	Sep 13	Budget	\$ Over Budget	Jan - Sep 13	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	35,834.00	35,832.50	1.50	322,506.00	322,492.50	13.50	429,990.00
Total Operating Income	35,834.00	35,832.50	1.50	322,506.00	322,492.50	13.50	429,990.00
Program Income							
4210 · Fines	50.00	29.17	20.83	-50.00	262.53	-312.53	350.00
4211 · Late Fee/Finance Charge	100.00	41.67	58.33	-50.00	375.03	-425.03	500.00
4220 · Clubhouse Rental	1,150.00	708.33	441.67	9,770.00	6,374.97	3,395.03	8,500.00
4230 · Newsletter Income	85.00	83.33	1.67	765.00	749.97	15.03	1,000.00
4240 · Cafe Income	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
4241 · Summer Party Income	1.24	0.00	1.24	1,818.85	400.00	1,418.85	400.00
4510 · Garage Sale Income	0.00	0.00	0.00	825.00	1,000.00	-175.00	1,000.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
Total Program Income	1,386.24	862.50	523.74	13,078.85	9,612.50	3,466.35	12,200.00
Interest Income							
4008 · Interest Income	0.00	229.50	-229.50	764.71	2,065.50	-1,300.79	2,754.00
Total Interest Income	0.00	229.50	-229.50	764.71	2,065.50	-1,300.79	2,754.00
Miscellaneous Income							
4244 · Vending Income	79.45	0.00	79.45	839.55	0.00	839.55	0.00
4255 · Pool Passes	40.00	33.33	6.67	455.00	299.97	155.03	400.00
4970 · Miscellaneous Income	750.00	0.00	750.00	1,070.00	0.00	1,070.00	0.00
Total Miscellaneous Income	869.45	33.33	836.12	2,364.55	299.97	2,064.58	400.00
Total Income	38,089.69	36,957.83	1,131.86	338,714.11	334,470.47	4,243.64	445,344.00
Gross Profit	38,089.69	36,957.83	1,131.86	338,714.11	334,470.47	4,243.64	445,344.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,530.78	1,658.33	-127.55	13,777.02	14,924.97	-1,147.95	19,900.00
5110 · Attendant Salaries	1,888.09	2,433.33	-545.24	20,507.16	21,899.97	-1,392.81	29,200.00
5111 · Administrative Asst Salary	3,232.00	3,500.00	-268.00	31,012.40	31,500.00	-487.60	42,000.00
5117 · Payroll Taxes/Expenses	602.12	1,250.00	-647.88	6,148.75	11,250.00	-5,101.25	15,000.00
5225 · Recording Secretary	300.00	162.50	137.50	1,350.00	1,462.50	-112.50	1,950.00
5226 · Coupon Books	0.00	0.00	0.00	0.00	0.00	0.00	230.00
5227 · Office Supplies/Expenses	156.99	125.00	31.99	-174.06	1,125.00	-1,299.06	1,500.00
5228 · Newsletter Expense	0.00	166.67	-166.67	1,499.74	1,500.03	-0.29	2,000.00
5229 · Postage Expense	312.93	116.67	196.26	1,338.05	1,050.03	288.02	1,400.00
5231 · Photocopy Expense	12.07	33.33	-21.26	90.06	299.97	-209.91	400.00
5236 · Office Equipment	0.00	250.00	-250.00	2,148.72	2,250.00	-101.28	3,000.00
5240 · Management Fee	1,517.76	1,517.00	0.76	13,659.84	13,653.00	6.84	18,204.00
5241 · Audit/Accounting Expense	0.00	3,000.00	-3,000.00	0.00	3,000.00	-3,000.00	3,000.00
5242 · Legal Expense	0.00	125.00	-125.00	495.00	1,125.00	-630.00	1,500.00
5245 · Bank Charges	0.00	25.00	-25.00	317.50	225.00	92.50	300.00
5274 · Insurance	1,082.00	1,030.00	52.00	10,478.18	9,270.00	1,208.18	12,360.00
5290 · Write-Off	2,231.89	0.00	2,231.89	3,062.76	0.00	3,062.76	0.00
Total Administrative Expenses	12,866.63	15,392.83	-2,526.20	105,711.12	114,535.47	-8,824.35	151,944.00

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

September 2013

Accrual Basis

	Sep 13	Budget	\$ Over Budget	Jan - Sep 13	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6020 · Repair Materials	0.00	41.67	-41.67	0.00	375.03	-375.03	500.00
6026 · Masonry Repairs	0.00	166.67	-166.67	1,950.00	1,500.03	449.97	2,000.00
6040 · Interior Painting	30.68	41.67	-10.99	167.68	375.03	-207.35	500.00
6041 · Exterior Painting	0.00	20.83	-20.83	0.00	187.47	-187.47	250.00
6044 · HVAC Repairs	0.00	250.00	-250.00	1,515.00	2,250.00	-735.00	3,000.00
6045 · Roof Repairs	0.00	83.33	-83.33	1,685.00	749.97	935.03	1,000.00
6047 · Electrical Repairs	505.86	250.00	255.86	1,530.54	2,250.00	-719.46	3,000.00
6048 · Plumbing Repairs	0.00	208.33	-208.33	0.00	1,874.97	-1,874.97	2,500.00
6054 · Carpentry	0.00	41.67	-41.67	0.00	375.03	-375.03	500.00
6066 · Fence Repairs	808.62	333.33	475.29	5,068.86	2,999.97	2,068.89	4,000.00
6067 · Fence Painting	0.00	83.33	-83.33	0.00	749.97	-749.97	1,000.00
8148 · Window Cleaning	0.00	91.67	-91.67	852.00	825.03	26.97	1,100.00
6089 · Miscellaneous Building Repairs	429.16	395.83	33.33	4,030.38	3,562.47	467.91	4,750.00
Total Building Maintenance Expense	1,774.32	2,008.33	-234.01	16,799.46	18,074.97	-1,275.51	24,100.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	1,333.33	1,425.00	-91.67	7,999.98	9,975.00	-1,975.02	11,400.00
6241 · Trees/Shrubs/Flowers	112.10	0.00	112.10	5,950.64	4,000.00	1,950.64	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	6,010.77	2,500.00	3,510.77	2,500.00
6245 · Snow Removal Service	0.00	0.00	0.00	3,999.99	3,000.00	999.99	6,000.00
6247 · Salt/Ice Removal	0.00	0.00	0.00	348.85	400.00	-51.15	800.00
6260 · Fountain Maintenance	0.00	0.00	0.00	0.00	1,800.00	-1,800.00	1,800.00
6265 · Irrigation System	348.50	340.00	8.50	8,498.42	1,700.00	6,798.42	1,700.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	850.00	1,000.00	-150.00	1,000.00
Total Land Maintenance Expense	1,793.93	1,765.00	28.93	33,658.65	24,375.00	9,283.65	33,200.00
Swimming Pool Expense							
6310 · Lifeguard Contract	0.00	0.00	0.00	19,971.00	25,700.00	-5,729.00	25,700.00
6330 · Operating Supplies	0.00	33.33	-33.33	118.16	299.97	-181.81	400.00
6335 · Chemicals	0.00	208.33	-208.33	863.11	1,874.97	-1,011.86	2,500.00
6350 · Rep/Maintenance Indoor Pool	1,018.95	750.00	268.95	9,268.52	6,750.00	2,518.52	9,000.00
6351 · Rep/Maintenance Outdoor Pool	765.05	0.00	765.05	15,420.13	5,500.00	9,920.13	5,500.00
6352 · Rep/Maintenance- Spa	15.75	166.67	-150.92	9,628.03	1,500.03	8,128.00	2,000.00
Total Swimming Pool Expense	1,799.75	1,158.33	641.42	55,268.95	41,624.97	13,643.98	45,100.00
Clubhouse Expense							
8414 · Vending Expense	0.00	0.00	0.00	3,288.42	0.00	3,288.42	0.00
6442 · Holiday Decorations	0.00	0.00	0.00	1,364.47	1,000.00	364.47	3,000.00
6443 · Club Supplies	389.71	291.67	98.04	3,447.24	2,625.03	822.21	3,500.00
6444 · Telephone/Cable	232.84	291.67	-58.83	2,095.37	2,625.03	-529.66	3,500.00
6445 · Fitness Equipment	0.00	20.83	-20.83	248.50	187.47	61.03	250.00
6460 · Rep/Maintenance Furn & Fixtures	0.00	166.67	-166.67	0.00	1,500.03	-1,500.03	2,000.00
Total Clubhouse Expense	622.55	770.84	-148.29	10,444.00	7,937.56	2,506.44	12,250.00
Program Expense							
6501 · Club Cafe Supplies	0.00	0.00	0.00	0.00	600.00	-600.00	600.00
6502 · Club Cafe Maintenance	0.00	100.00	-100.00	255.00	500.00	-245.00	500.00
6506 · Kids Kamp	0.00	0.00	0.00	309.77	1,400.00	-1,090.23	1,400.00
6550 · Garage Sale	0.00	0.00	0.00	650.44	800.00	-149.56	800.00
6551 · Homeowner Brunch	0.00	0.00	0.00	3,460.39	3,500.00	-39.61	3,500.00
6552 · Holiday Open House	0.00	0.00	0.00	50.65	0.00	50.65	5,500.00
6589 · Miscellaneous Program Expense	0.00	83.33	-83.33	219.99	749.97	-529.98	1,000.00
8412 · Summer Outdoor Party	180.00	0.00	180.00	7,021.69	3,500.00	3,521.69	3,500.00
Total Program Expense	180.00	183.33	-3.33	11,967.93	11,049.97	917.96	16,800.00

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

September 2013

Accrual Basis

	Sep 13	Budget	\$ Over Budget	Jan - Sep 13	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expenses							
8116 · Trash Removal	58.26	158.33	-100.07	1,308.48	1,424.97	-116.49	1,900.00
8118 · Janitorial Service	2,149.86	1,458.33	691.53	13,041.01	13,124.97	-83.96	17,500.00
8119 · Janitorial Supplies	533.53	291.67	241.86	2,203.79	2,625.03	-421.24	3,500.00
8120 · Lighting Repairs	0.00	83.33	-83.33	0.00	749.97	-749.97	1,000.00
8121 · Lamps and Bulbs	43.05	100.00	-56.95	297.08	900.00	-602.92	1,200.00
8122 · Alarm Monitoring	0.00	125.00	-125.00	1,859.62	1,125.00	734.62	1,500.00
8124 · Fire Extinguishers	0.00	100.00	-100.00	0.00	900.00	-900.00	1,200.00
8125 · Locks and Keys	0.00	33.33	-33.33	254.82	299.97	-45.15	400.00
8130 · Electricity	1,427.04	1,833.33	-406.29	11,967.20	16,499.97	-4,532.77	22,000.00
8145 · Gas	612.69	1,333.33	-720.64	11,481.36	11,999.97	-518.61	16,000.00
8147 · Carpet Cleaning	0.00	1,000.00	-1,000.00	0.00	1,000.00	-1,000.00	1,000.00
8150 · Private Party Services	252.00	166.67	85.33	1,527.74	1,500.03	27.71	2,000.00
8160 · Water/Sewer	2,566.37	1,000.00	1,566.37	10,721.16	9,000.00	1,721.16	12,000.00
8185 · Pest Control	55.00	58.33	-3.33	330.00	524.97	-194.97	700.00
8189 · Reserve Contributions	6,670.83	6,670.83	0.00	60,037.47	60,037.47	0.00	80,050.00
Total Other Community Expenses	14,368.63	14,412.48	-43.85	115,029.73	121,712.32	-6,682.59	161,950.00
Total Expense	33,405.81	35,691.14	-2,285.33	348,879.84	339,310.26	9,569.58	445,344.00
Net Income	4,683.88	1,266.69	3,417.19	-10,165.73	-4,839.79	-5,325.94	0.00