

**Bloomfield Club Recreation Association
Balance Sheet**

As of December 31, 2013

Accrual Basis

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1100 · MB Bank Checking	31,146.67
1101 · MB Bank MM	1,061.23
1131 · Activity Checking	8,186.76
1132 · Activity Petty Cash	608.51
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Total Checking/Savings	41,003.17
Accounts Receivable	
1215 · Accounts Receivable	10,087.00
1301 · Allowance for Doubtful Accounts	-123.00
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Total Accounts Receivable	9,964.00
Other Current Assets	
Short Term Reserve Investments	
1589 · 1st MWest .13% 12/28/13	25,027.08
1117 · Naperville #212 12/30/13	26,493.70
1591 · First MW 41756 .13% 3/20/14	45,034.31
1590 · Naperville Bank .08% 4/11/14	50,191.60
1583 · Naperville 0373 .73% 8/11/14	26,219.22
1585 · FMW CD5127 .55% 8/18/14	65,359.39
1572 · FMW CD 420715 .08% 10/4/14	38,378.18
1573 · MDW CD 420714 .28% 10/4/14	40,709.90
1576 · MB 063 .35% 11/7/14	25,703.37
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Total Short Term Reserve Investments	343,116.75
Prepaid Expense	
1621 · Prepaid Tax	600.00
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Total Prepaid Expense	600.00
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Total Other Current Assets	343,716.75
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Total Current Assets	394,683.92
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TOTAL ASSETS	394,683.92
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**Bloomfield Club Recreation Association
Balance Sheet**

As of December 31, 2013

Accrual Basis

	<u>Dec 31, 13</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	15,000.00
Total Accounts Payable	<u>15,000.00</u>
Other Current Liabilities	
Other Liabilities	
2700 · Prepaid Assessments	429.56
Total Other Liabilities	<u>429.56</u>
Total Other Current Liabilities	<u>429.56</u>
Total Current Liabilities	<u>15,429.56</u>
Total Liabilities	15,429.56
Equity	
3000 · Prior Years Excess/Deficit	-3,509.88
Reserve Fund	
3340 · Replacement Reserve Fund	269,510.84
3357 · Outdoor Furniture	-1,871.41
3358 · Baby Pool	2,350.00
3359 · Irrigation System	5,200.00
3360 · Water Heater Replacement	6,500.00
3361 · Second Floor Renovation	19,003.22
3362 · Drainage Improvements	1,780.00
Total Reserve Fund	<u>302,472.65</u>
32000 · Retained Earnings	80,293.39
Net Income	-1.80
Total Equity	<u>379,254.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>394,683.92</u></u>

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

December 2013

Accrual Basis

	Dec 13	Budget	\$ Over Budget	Jan - Dec 13	YTD Budget	\$ Over Budget	Annual Budget
Income							
Operating Income							
4114 · Recreation Assessment	35,834.00	35,832.50	1.50	430,008.00	429,990.00	18.00	429,990.00
Total Operating Income	35,834.00	35,832.50	1.50	430,008.00	429,990.00	18.00	429,990.00
Program Income							
4210 · Fines	0.00	29.13	-29.13	-25.00	350.00	-375.00	350.00
4211 · Late Fee/Finance Charge	50.00	41.63	8.37	225.00	500.00	-275.00	500.00
4220 · Clubhouse Rental	0.00	708.37	-708.37	11,405.00	8,500.00	2,905.00	8,500.00
4230 · Newsletter Income	0.00	83.37	-83.37	850.00	1,000.00	-150.00	1,000.00
4240 · Cafe Income	0.00	0.00	0.00	0.00	150.00	-150.00	150.00
4241 · Summer Party Income	0.00	0.00	0.00	1,818.85	400.00	1,418.85	400.00
4510 · Garage Sale Income	0.00	0.00	0.00	825.00	1,000.00	-175.00	1,000.00
4242 · Kids Parties Income	0.00	0.00	0.00	0.00	300.00	-300.00	300.00
Total Program Income	50.00	862.50	-812.50	15,098.85	12,200.00	2,898.85	12,200.00
Interest Income							
4008 · Interest Income	0.00	229.50	-229.50	2,033.27	2,754.00	-720.73	2,754.00
Total Interest Income	0.00	229.50	-229.50	2,033.27	2,754.00	-720.73	2,754.00
Miscellaneous Income							
4244 · Vending Income	0.00	0.00	0.00	940.25	0.00	940.25	0.00
4255 · Pool Passes	0.00	33.37	-33.37	545.00	400.00	145.00	400.00
4970 · Miscellaneous Income	85.00	0.00	85.00	405.00	0.00	405.00	0.00
Total Miscellaneous Income	85.00	33.37	51.63	1,890.25	400.00	1,490.25	400.00
Total Income	35,969.00	36,957.87	-988.87	449,030.37	445,344.00	3,686.37	445,344.00
Gross Profit	35,969.00	36,957.87	-988.87	449,030.37	445,344.00	3,686.37	445,344.00
Expense							
Administrative Expenses							
5109 · Club Director Salary	1,530.78	1,658.37	-127.59	19,134.75	19,900.00	-765.25	19,900.00
5110 · Attendant Salaries	2,405.46	2,433.37	-27.91	27,717.00	29,200.00	-1,483.00	29,200.00
5111 · Administrative Asst Salary	3,232.00	3,500.00	-268.00	42,324.40	42,000.00	324.40	42,000.00
5117 · Payroll Taxes/Expenses	639.06	1,250.00	-610.94	8,477.45	15,000.00	-6,522.55	15,000.00
5225 · Recording Secretary	0.00	162.50	-162.50	1,650.00	1,950.00	-300.00	1,950.00
5226 · Coupon Books	219.20	230.00	-10.80	219.20	230.00	-10.80	230.00
5227 · Office Supplies/Expenses	11.39	125.00	-113.61	-112.29	1,500.00	-1,612.29	1,500.00
5228 · Newsletter Expense	56.99	166.63	-109.64	1,962.51	2,000.00	-37.49	2,000.00
5229 · Postage Expense	452.03	116.63	335.40	1,845.51	1,400.00	445.51	1,400.00
5231 · Photocopy Expense	26.09	33.37	-7.28	145.59	400.00	-254.41	400.00
5236 · Office Equipment	41.94	250.00	-208.06	2,190.66	3,000.00	-809.34	3,000.00
5240 · Management Fee	1,517.76	1,517.00	0.76	18,213.12	18,204.00	9.12	18,204.00
5241 · Audit/Accounting Expense	0.00	3,000.00	-3,000.00	0.00	3,000.00	-3,000.00	3,000.00
5242 · Legal Expense	-559.81	125.00	-684.81	495.00	1,500.00	-1,005.00	1,500.00
5245 · Bank Charges	33.50	25.00	8.50	455.50	300.00	155.50	300.00
5274 · Insurance	1,081.00	1,030.00	51.00	13,722.18	12,360.00	1,362.18	12,360.00
5290 · Write-Off	-85.00	0.00	-85.00	2,977.76	0.00	2,977.76	0.00
Total Administrative Expenses	10,602.39	15,622.87	-5,020.48	141,418.34	151,944.00	-10,525.66	151,944.00

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

December 2013

Accrual Basis

	Dec 13	Budget	\$ Over Budget	Jan - Dec 13	YTD Budget	\$ Over Budget	Annual Budget
Building Maintenance Expense							
6020 · Repair Materials	0.00	41.63	-41.63	0.00	500.00	-500.00	500.00
6026 · Masonry Repairs	0.00	166.63	-166.63	1,950.00	2,000.00	-50.00	2,000.00
6040 · Interior Painting	0.00	41.63	-41.63	583.43	500.00	83.43	500.00
6041 · Exterior Painting	0.00	20.87	-20.87	608.85	250.00	358.85	250.00
6044 · HVAC Repairs	0.00	250.00	-250.00	1,725.00	3,000.00	-1,275.00	3,000.00
6045 · Roof Repairs	416.50	83.37	333.13	2,960.35	1,000.00	1,960.35	1,000.00
6047 · Electrical Repairs	315.90	250.00	65.90	1,877.56	3,000.00	-1,122.44	3,000.00
6048 · Plumbing Repairs	0.00	208.37	-208.37	0.00	2,500.00	-2,500.00	2,500.00
6054 · Carpentry	0.00	41.63	-41.63	20.96	500.00	-479.04	500.00
6066 · Fence Repairs	105.24	0.00	105.24	5,747.42	4,000.00	1,747.42	4,000.00
6067 · Fence Painting	0.00	83.37	-83.37	0.00	1,000.00	-1,000.00	1,000.00
8148 · Window Cleaning	0.00	91.63	-91.63	852.00	1,100.00	-248.00	1,100.00
6089 · Miscellaneous Building Repairs	25.59	395.87	-370.28	4,351.04	4,750.00	-398.96	4,750.00
Total Building Maintenance Expense	863.23	1,675.00	-811.77	20,676.61	24,100.00	-3,423.39	24,100.00
Land Maintenance Expense							
6240 · Lawn Maintenance Service	0.00	0.00	0.00	10,666.64	11,400.00	-733.36	11,400.00
6241 · Trees/Shrubs/Flowers	0.00	0.00	0.00	7,597.28	8,000.00	-402.72	8,000.00
6243 · Mulch/Ground Cover	0.00	0.00	0.00	6,010.77	2,500.00	3,510.77	2,500.00
6245 · Snow Removal Service	1,333.33	1,500.00	-166.67	5,333.32	6,000.00	-666.68	6,000.00
6247 · Salt/Ice Removal	0.00	200.00	-200.00	348.85	800.00	-451.15	800.00
6260 · Fountain Maintenance	0.00	0.00	0.00	475.00	1,800.00	-1,325.00	1,800.00
6265 · Irrigation System	0.00	0.00	0.00	8,998.42	1,700.00	7,298.42	1,700.00
6250 · Tennis Ct/Repair & Maintenance	0.00	0.00	0.00	1,035.00	1,000.00	35.00	1,000.00
Total Land Maintenance Expense	1,333.33	1,700.00	-366.67	40,465.28	33,200.00	7,265.28	33,200.00
Swimming Pool Expense							
6310 · Lifeguard Contract	6,513.00	0.00	6,513.00	26,484.00	25,700.00	784.00	25,700.00
6330 · Operating Supplies	0.00	33.37	-33.37	118.16	400.00	-281.84	400.00
6335 · Chemicals	180.00	208.37	-28.37	1,043.11	2,500.00	-1,456.89	2,500.00
6350 · Rep/Maintenance Indoor Pool	555.00	750.00	-195.00	11,177.99	9,000.00	2,177.99	9,000.00
6351 · Rep/Maintenance Outdoor Pool	0.00	0.00	0.00	15,551.52	5,500.00	10,051.52	5,500.00
6352 · Rep/Maintenance- Spa	135.75	166.63	-30.88	10,565.12	2,000.00	8,565.12	2,000.00
Total Swimming Pool Expense	7,383.75	1,158.37	6,225.38	64,939.90	45,100.00	19,839.90	45,100.00
Clubhouse Expense							
8414 · Vending Expense	0.00	0.00	0.00	3,288.42	0.00	3,288.42	0.00
6442 · Holiday Decorations	1,577.30	1,000.00	577.30	3,663.82	3,000.00	663.82	3,000.00
6443 · Club Supplies	531.05	291.63	239.42	4,123.39	3,500.00	623.39	3,500.00
6444 · Telephone/Cable	232.92	291.63	-58.71	2,794.05	3,500.00	-705.95	3,500.00
6445 · Fitness Equipment	0.00	20.87	-20.87	248.50	250.00	-1.50	250.00
6460 · Rep/Maintenance Furn & Fixtures	85.00	166.63	-81.63	85.00	2,000.00	-1,915.00	2,000.00
Total Clubhouse Expense	2,426.27	1,770.76	655.51	14,203.18	12,250.00	1,953.18	12,250.00
Program Expense							
6501 · Club Cafe Supplies	0.00	0.00	0.00	0.00	600.00	-600.00	600.00
6502 · Club Cafe Maintenance	0.00	0.00	0.00	255.00	500.00	-245.00	500.00
6506 · Kids Kamp	477.03	0.00	477.03	786.80	1,400.00	-613.20	1,400.00
6550 · Garage Sale	0.00	0.00	0.00	650.44	800.00	-149.56	800.00
6551 · Homeowner Brunch	0.00	0.00	0.00	3,460.39	3,500.00	-39.61	3,500.00
6552 · Holiday Open House	3,872.18	5,500.00	-1,627.82	3,922.83	5,500.00	-1,577.17	5,500.00
6589 · Miscellaneous Program Expense	0.00	83.37	-83.37	810.27	1,000.00	-189.73	1,000.00
8412 · Summer Outdoor Party	0.00	0.00	0.00	7,021.69	3,500.00	3,521.69	3,500.00
Total Program Expense	4,349.21	5,583.37	-1,234.16	16,907.42	16,800.00	107.42	16,800.00

**Bloomfield Club Recreation Association
Profit & Loss Budget Performance**

December 2013

Accrual Basis

	Dec 13	Budget	\$ Over Budget	Jan - Dec 13	YTD Budget	\$ Over Budget	Annual Budget
Other Community Expenses							
8116 · Trash Removal	90.48	158.37	-67.89	1,580.30	1,900.00	-319.70	1,900.00
8118 · Janitorial Service	1,425.38	1,458.37	-32.99	17,088.76	17,500.00	-411.24	17,500.00
8119 · Janitorial Supplies	48.24	291.63	-243.39	2,287.72	3,500.00	-1,212.28	3,500.00
8120 · Lighting Repairs	0.00	83.37	-83.37	0.00	1,000.00	-1,000.00	1,000.00
8121 · Lamps and Bulbs	71.48	100.00	-28.52	415.82	1,200.00	-784.18	1,200.00
8122 · Alarm Monitoring	0.00	125.00	-125.00	1,968.82	1,500.00	468.82	1,500.00
8124 · Fire Extinguishers	0.00	100.00	-100.00	1,485.91	1,200.00	285.91	1,200.00
8125 · Locks and Keys	0.00	33.37	-33.37	254.82	400.00	-145.18	400.00
8130 · Electricity	166.87	1,833.37	-1,666.50	14,233.66	22,000.00	-7,766.34	22,000.00
8145 · Gas	477.49	1,333.37	-855.88	13,277.27	16,000.00	-2,722.73	16,000.00
8147 · Carpet Cleaning	0.00	0.00	0.00	785.62	1,000.00	-214.38	1,000.00
8150 · Private Party Services	256.12	166.63	89.49	2,193.36	2,000.00	193.36	2,000.00
8160 · Water/Sewer	419.85	1,000.00	-580.15	14,414.42	12,000.00	2,414.42	12,000.00
8185 · Pest Control	0.00	58.37	-58.37	385.00	700.00	-315.00	700.00
8189 · Reserve Contributions	6,670.83	6,670.87	-0.04	80,049.96	80,050.00	-0.04	80,050.00
Total Other Community Expenses	9,626.74	13,412.72	-3,785.98	150,421.44	161,950.00	-11,528.56	161,950.00
Total Expense	36,584.92	40,923.09	-4,338.17	449,032.17	445,344.00	3,688.17	445,344.00
Net Income	-615.92	-3,965.22	3,349.30	-1.80	0.00	-1.80	0.00