

BLOOMFIELD CLUB RECREATION ASSOCIATION
MINUTES OF BOARD OF DIRECTORS' MEETING
Wednesday, July 17, 2013

A regular meeting of the Board of Directors of the Bloomfield Club Recreation Association was scheduled for 7:00 p.m., Wednesday, July 17, 2013, at the Bloomfield Club Clubhouse, Bloomingdale, Illinois. Shawn Rodgers presided as Chairperson of the meeting.

Officers and Directors Present:

	Shawn Rodgers, President
	Mary Bahr, Vice President
	Paul Palz, Treasurer
	Marietta Serenda, Secretary
	Joe Chranko, Director
	Mike Novinski, Director
	Terry Tinaglia, Director

Representing Management: Steve Elmore, EPI

Also present were Doug Higgins, MarLene McGuire, Marge Harmon, Recording Secretary and two homeowners.

I. CALL TO ORDER

Shawn Rodgers called the meeting to order at 7:00 pm.

II. MODIFICATION/APPROVAL OF AGENDA

Upon motion by Shawn Rodgers, seconded by Paul Palz, the Board approved the Agenda.

III. HOMEOWNER'S FORUM

III. REVIEW OF MINUTES

Upon motion by Shawn Rodgers, seconded by Paul Palz, the Board approved the minutes of the June 20, 2013 meeting.

IV. TREASURER'S REPORT

June 30, 2013

Total Checking & Savings	\$ 86,343.02	Total Acct Payable	\$ 27,738.52
Total Acct Receivables	\$ 1,515.00	Total Current Liabilities	\$ 32,007.19
Total Short Term Reserve	\$316,848.19	Total Reserve Fund	\$303,059.35
Total Current Assets	\$405,306.21	Total Liabilities & Equity	\$406,306.21

There are two CDs due in August - \$26,219.22 due on August 11 and \$65,359.39 due on August 18. Upon motion by Paul Palz, seconded by Shawn Rodgers, the Board unanimously agreed to renew the CDs due in August at their current value into separate CDs at the highest interest rate available. Paul recommended checking rates at EverBank.

Upon motion by Shawn Rodgers, seconded by Joe Chranko, the Board unanimously approved the Treasurer's Report and disbursements for June 2013.

V. MANAGEMENT REPORT

Window Replacement. Windows will be installed the week of 8/5. MarLene will be onsite while the windows are installed.

Dryvit Repair. Work will be done the week of 7/29/13, after the summer party is held.

Tankless Hot Water Heater. Upon motion by Shawn Rodgers, seconded by Paul Palz, the Board unanimously approved the proposal by Ridgeway for installation of two tankless hot water heaters at a cost not to exceed \$11,000. Management will verify the adjusted price for two tanks.

Concrete Work. Will be included in 2014 reserve projects

VII. CLUB DIRECTOR'S REPORT

A. Landscape Proposals. Upon motion by Mary Bahr, seconded by Joe Chranko, the Board unanimously approved the proposal by U.S. Tree Service to cut down and grind the stumps of two ash trees, two crabapple trees and one pine tree at a cost of \$1,300. MarLene and Mary will discuss the overall plan with the Village before replacing any trees.

Budget Meeting. The budget meeting will be held on 8/1/13 at 7:00 pm. The August and September newsletters will be combined and include budget and annual meeting information.

Sprinkler Leak. Need to investigate the cause of the leak in the island.

Pool Table/Chairs. Rust is appearing where metal comes together. Gary from Jeffery Auto will hand paint the problem areas at the property

VIII. CLUB EVENTS REPORT

July 27th – 25th Anniversary Party. 75 tickets have been sold to date. Cost of the tickets are \$12 for adults and \$10 for kids. Children under age 5 are free. The price will increase to \$14 for adults and \$11 for kids the day of the party. Volunteers are still needed.

IX. COMMISSION REPORT

- A. Social. Nothing to report.
- B. Architectural and Facilities. Nothing to report
- C. Finance/Budget. Nothing to report.
- D. Landscape. Nothing to report.
- E. Rules and Regulations. Nothing to report.

X. OLD BUSINESS

There was no Old Business to come before the Board.

XI. NEW BUSINESS

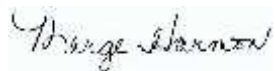
There was no New Business to come before the Board.

XII. ADJOURNMENT

Upon motion by Shawn Rodgers, seconded by Joe Chranko, the meeting was adjourned to Executive Session at 7:51 pm.

XIII. CLOSED SESSION

Respectfully submitted,



Marge Harmon
Recording Secretary

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BUSINESS SUMMARY
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- Upon motion by Paul Palz, seconded by Shawn Rodgers, the Board unanimously agreed to renew the CDs due in August at their current value into separate CDs at the highest interest rate available.
- Upon motion by Shawn Rodgers, seconded by Joe Chranko, the Board unanimously approved the Treasurer's Report and disbursements for June 2013.
- Upon motion by Shawn Rodgers, seconded by Paul Palz, the Board unanimously approved the proposal by Ridgeway for installation of two tankless hot water heaters at a cost not to exceed \$11,000.
- Upon motion by Mary Bahr, seconded by Joe Chranko, the Board unanimously approved the proposal by U.S. Tree Service to cut down and grind the stumps of two ash trees, two crabapple trees and one pine tree at a cost of \$1,300.
- Upon motion by Shawn Rodgers, seconded by Joe Chranko, the meeting was adjourned to Executive Session at 7:51 pm.